

*Annual Accounts*

2003 - 2004

*of*

**Mercury Trade Links Ltd.**

***Vinay Doshi & Co.***

***Chartered Accountants***

112/13 Jawahar Nagar,  
Road No. 8 Goregaon (W),  
Mumbai - 400 062.

☎ 2872 2454

# MERCURY TRADE LINKS LTD.

Regd Office : 18, Vikas Centre, S. V. Road, Santacruz (West), Mumbai - 400 054.  
Phone : 56780131-33 Fax : 91-22-56780135 Email : sarda@bom3.vsnl.net.in

## NOTICE

Notice is hereby given that the NINETEENTH Annual General Meeting of the Members of MERCURY TRADE LINKS LIMITED will be held on Wednesday the 25th day of August, 2004 at 2.30 P.M. at the registered office of the Company at 18, Vikas Centre, S.V. Road, Santacruz (West), Mumbai - 400 054 to transact the following business :-

## ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2004, Profit and Loss Account for the year ended on that date and the Reports of the Directors and the Auditors thereon.
2. To appoint a Director in place of Shri Gopal Somani who retires by rotation and being eligible, offers himself for re-appointment.
2. To appoint Auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

for and on behalf of the Board

Place : Mumbai  
Dated : 29th June, 2004

  
**PRADEEP KUMAR SARDA**  
Chairman

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## Notes :

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. Proxies, in order to be effective, must be deposited at the Registered office of the Company not less than 48 hours before the meeting.
2. The Register of Members and the share transfer books of the Company will be closed from Wednesday the 18th August, 2004 to Wednesday the 25th August, 2004 both days inclusive.

for and on behalf of the Board

*P. K. Sarda*

**PRADEEP KUMAR SARDA**  
Chairman

Place : Mumbai

Dated : 29th June, 2004



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## DIRECTORS' REPORT

To  
The Members of  
**MERCURY TRADE LINKS LIMITED**

Your Directors have pleasure in presenting the 19th Annual Report of your Company together with the Audited Accounts for the year ended 31st March, 2004.

## FINANCIAL RESULTS :

	2003-2004 Rs.	2002-2003 Rs.
Gross Income	1,02,390	89,508
Less : Expenditure	<u>94,459</u>	<u>71,594</u>
Profit before Tax	7,931	17,914
Less : Provision for Tax	<u>2,967</u>	<u>6,528</u>
Profit after Tax	<u>4,964</u>	<u>11,386</u>

## OPERATIONS :

Your Company is exploring possibilities to enhance the revenue of the Company and mean while the surplus funds available with the Company are deployed in the Short Term Investment with Mutual Fund.

## DIVIDEND :

With a view to consolidate financial resources of the Company your Directors regret to recommend any Dividend for the year.

## FIXED DEPOSIT :

The Company has not accepted any deposits from the Public during the year.

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## DIRECTORS :

In accordance with the provisions of the Companies Act, 1956 and the Company's Articles of Association Shri Gopal Somani Director of the Company retire by rotation at the 19th Annual General Meeting of the Company and being eligible, has offered himself for re-election.

## AUDITORS :

The Auditors of the Company M/s Vinay Doshi & Co., Chartered Accountants, Mumbai retires at the conclusion of ensuing Annual General Meeting. They have signified their willingness to accept reappointment and have further confirmed their eligibility under Section 224 (1-B) of the Companies Act, 1956. The Shareholders are requested to appoint the Auditors for the financial year 2004-05.

## DIRECTORS RESPONSIBILITY STATEMENT :

Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed :

- i) that in preparation of the annual accounts for the financial year ended 31st March, 2004, the applicable accounting standards had been followed alongwith proper explanation relating to material departures;
- ii) that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31st March, 2004 and of the Profit of the Company for the year ended on that date.
- iii) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

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