

Annual Accounts

2004 -2005

of

Mercury Trade Links Limited

REPORT  JUNCTION.COM


Vinay Doshi & Co.

Chartered Accountants

112/13, Jawahar Nagar,

Road No. 8, Goregaon (W),

Mumbai : 400 062.

 *2872 2454*

MERCURY TRADE LINKS LTD.

Regd Office : 18, Vikas Centre, S. V. Road, Santacruz (West), Mumbai - 400 054.
Phone : 56780131-33 Fax : 91-22-56780135 Email : sarda@bom3.vsnl.net.in

NOTICE TO THE MEMBERS

NOTICE is hereby given that the Twentieth Annual General Meeting of the members of **MERCURY TRADE LINKS LIMITED** will be held on Tuesday the 30th day of August, 2005 at 2.30 P. M. at the Registered Office of the company at 18, Vikas Centre, S.V. Road, Santacruz (West), Mumbai - 400 054 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2005 and the Profit and Loss Account for the year ended on that date and the Report of the Directors' and Auditors' thereon.
2. To appoint a Director in place of Mr. Shri Pradeep Kumar Sarda, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors and to fix their remuneration.

For and on behalf of the Board

Sd/-

PRADEEP KUMAR SARDA
CHAIRMAN

Place : Mumbai

Date : 30th June, 2005

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NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote in his place and the proxy need not be a member of the company. Proxies in order to be effective, must be received at the registered office of the company not less than 48 hours before the commencement of the meeting.
2. The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday the 23rd day of August, 2005 to Tuesday the 30th day of August, 2005 (both days inclusive).
3. Shareholders seeking any information with regard to Accounts are requested to write to the company at an early date so as to enable the management to keep the information ready.
4. Members are requested to:
 - (I) notify immediately any change in their address to the company.
 - (II) bring their copy of the Annual Report and the Attendance Slip with them at the Annual General Meeting.

For and on behalf of the Board

Sd/-
PRADEEP KUMAR SARDA
CHAIRMAN

Place : Mumbai

Date : 30th June, 2005

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DIRECTORS' REPORT

To.
The Members of
MERCURY TRADE LINKS LIMITED

Your Directors have pleasure in presenting the **Twentieth Annual Report** together with the Audited Statement of Accounts of the company for the year ended 31st March, 2005.

1. FINANCIAL RESULTS :

	<u>YEAR ENDED</u> <u>31/03/2005</u> <u>Rupees</u>	<u>YEAR ENDED</u> <u>31/03/2004</u> <u>Rupees</u>
Gross Income	1,35,920	1,02,390
Less : Expenditure	1,01,691	94,459
	-----	-----
Profit before Tax	34,229	7,931
Less : Provision for Taxation	0	2,967
Deferred Taxation	518	0
	-----	-----
Profit after Tax	33,711	4,964
Balance profit brought forward from previous year	7,21,104	7,16,140
	-----	-----
Surplus carried to Balance Sheet	7,54,814	7,21,104
	=====	=====

2. PERFORMANCE

The performance of the company improved significantly during the year. Similarly the company also turned around and posted a income of Rs. 1.35 Lacs as against income of Rs. 1.02 Lacs in the previous year. The outlook for coming years looks better and your directors are hopeful of achieving better results in future.

3. DIVIDEND

In order to conserve the financial resources, the Directors regret their inability to recommend any dividend for the year ended 31st March, 2005.

4. BOARD OF DIRECTORS

In terms of the Articles of Association of the company and as per the provisions of the Companies Act, 1956 Shri Pradeep Kumar Sarda, Director of the company retires by rotation and being eligible offers himself for re-appointment.

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5. **DIRECTORS RESPONSIBILITY STATEMENT**

The Directors hereby confirm :

- i. that in the preparation of the annual accounts, the applicable accounting standards had been followed.
- ii. That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that year.
- iii. That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- iv. That the Directors had prepared the annual accounts for the financial year ended 31st March, 2005 on a going concern basis.

6. **AUDITORS**

Members are requested to appoint auditors of the company for the current financial year.

M/s. Vinay Doshi & Co., Chartered Accountants, present Auditors of the company retire at the conclusion of the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment. The company has received a Certificate from them certifying that their appointment, if made would be within the limits specified under Section 224 (1-B) of the Companies Act, 1956.

7. **AUDITORS REPORT**

Observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments under Section 217(3) of the Companies Act, 1956.

8. **FIXED DEPOSITS**

Your company has not accepted any deposits from the public within the meaning of Section 58A of the Companies Act, 1956 and rules made thereunder during the year.

9. **LISTING FEES**

The Listing Fees for the year 2005-2006, has been paid to the Stock Exchange, Mumbai where the company's Shares are listed.

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