

*Annual Accounts*

2012 -2013

*of*

*Mercury Trade Links Limited*

***Vinay Doshi & Co.***

*Chartered Accountants*

*112/13, Jawahar Nagar,*

*Road No. 8, Goregaon (W),*

*Mumbai : 400 062.*



2872 2454

# MERCURY TRADE LINKS LIMITED

Registered Office : S-002 B, 2<sup>nd</sup> Floor, Vikas Centre, S. V. Road,  
Santacruz (West), Mumbai – 400 054

Phone : 26613026/66780131-33 Fax : 26614087

Email : share@sardagroup.com

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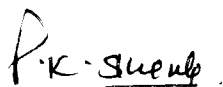
## NOTICE TO THE MEMBERS

**NOTICE** is hereby given that the **Twenty Eighth Annual General Meeting** of the Members of **MERCURY TRADE LINKS LIMITED** will be held on Friday the 27<sup>th</sup> day of September, 2013 at 2.30 P. M. at the Registered Office of the Company at S-002 B, 2<sup>nd</sup> Floor, Vikas Centre, S.V. Road, Santacruz (West), Mumbai - 400 054 to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2013 and Statement of Profit and Loss for the year ended on that date and the Report of the Directors' and Auditors' thereon.
2. To appoint a Director in place of Shri Pradeep Kumar Sarda, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors and to fix their remuneration.

**FOR AND ON BEHALF OF THE BOARD**



**PRADEEP KUMAR SARDA**  
**CHAIRMAN**

Place : Mumbai

Date : 24<sup>th</sup> May, 2013

# MERCURY TRADE LINKS LIMITED

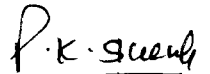
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## NOTES :-

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote in his place and the proxy need not be a member of the company. Proxies in order to be effective must be received at the registered office of the company not less than 48 hours before the commencement of the meeting.
2. The Register of Members and Share Transfer Books of the Company will remain closed from Friday the 20<sup>th</sup> day of September, 2013 to Friday the 27<sup>th</sup> day of September, 2013 (both days inclusive).
3. Shareholders seeking any information with regard to Accounts are requested to write to the Company at an early date so as to enable the management to keep the information ready.
4. Members are requested to:
  - (i) notify immediately any change in their address to the Company.
  - (ii) bring their copy of the Annual Report and the Attendance Slip with them at the Annual General Meeting.

**FOR AND ON BEHALF OF THE BOARD**



**PRADEEP KUMAR SARMA**  
**CHAIRMAN**

Place : Mumbai  
Date : 24<sup>th</sup> May, 2013

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## DIRECTORS REPORT TO THE MEMBERS

Your Directors have pleasure in presenting the **Twenty Eighth Annual Report** together with the Audited Statement of Accounts of the Company for the year ended 31<sup>st</sup> March, 2013.

### 1. FINANCIAL RESULTS

	<u>YEAR ENDED</u> <u>31/03/2013</u> <u>Rupees</u>	<u>YEAR ENDED</u> <u>31/03/2012</u> <u>Rupees</u>
Gross Income	29,59,218	22,09,755
Less : Expenditure	31,05,643	22,09,084
<b>Profit/(Loss) before Tax</b>	(1,46,425)	671
Less : Provision for Taxation		
Current Tax	0	0
Deferred Taxation	(63)	(133)
<b>Profit/ (Loss) after Tax</b>	(1,46,362)	804
Less:- Income Tax for earlier years	17,000	0
Balance Profit/(loss)	(1,63,362)	804
Balance profit brought forward from previous year	32,97,993	32,97,189
Surplus carried to Balance Sheet	31,34,631	32,97,993

### 2. PERFORMANCE

The performance of the Company remained subdued, due to high volatility in the Capital Market and therefore Company could not earn more income on its investments. and has incurred a Loss of Rs.1,46,362/- (Previous year Net Profit of Rs.804/-). The outlook for coming year looks normal and your Directors are hopeful of achieving better results in future.

### 3. DIVIDEND

In view of the losses during the year and in order to conserve the financial resources, the Directors regret their inability to recommend any dividend for the year ended 31<sup>st</sup> March, 2013.

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## 4. BOARD OF DIRECTORS

In terms of the Articles of Association of the Company and as per the provisions of the Companies Act, 1956 Shri Pradeep Kumar Sarda, Director of the Company retires by rotation and being eligible offers himself for re-appointment.

## 5. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 217 (2AA) of the Companies Act, 1956 with respect to Directors' Responsibility statement, it is hereby confirmed:

- (i) That in the preparation of Annual Accounts for the financial year ended 31<sup>st</sup> March, 2013, the applicable accounting standards had been followed along with proper explanation relating to material departures if any;
- (ii) That the Directors had selected such Accounting Policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> March, 2013 and the Loss of the Company for the year under review.
- (iii) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and irregularities..
- (vi) That the Directors had prepared the accounts for the financial year ended 31<sup>st</sup> March, 2013 on a going concern basis.

## 6. AUDITORS

Members are requested to appoint auditors of the company for the current financial year.

M/s. Vinay Doshi & Co., Chartered Accountants, present Auditors of the Company retire at the conclusion of the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment. The Company has received a Certificate from them certifying that their appointment, if made would be within the limits specified under Section 224 (1-B) of the Companies Act, 1956.

## 7. AUDITORS REPORT

Observations made in the Auditors' Report are self explanatory and therefore do not call for any further comments under Section 217(3) of the Companies Act, 1956.

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## 8. FIXED DEPOSITS

Your Company has not accepted any deposits from the public within the meaning of Section 58A of the Companies Act, 1956 and rules made there under during the year.

## 9. LISTING FEES

The Listing Fees for the year 2013-2014, has been paid to the Bombay Stock Exchange Limited, where the Company's Shares are listed.

## 10. PARTICULARS OF EMPLOYEES

Information required to be given under Section 217 (2A) of the Companies Act, 1956 with The Companies (Particulars of Employees) Rules 1975 are not applicable to the Company, as the Company has not employed any employee whose salary exceeds the limits as laid down in the said section.

## 11. INFORMATION ON ENERGY CONSERVATION AND FOREIGN EXCHANGE EARNING AND OUTGO

Information's required to be given under Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 1988 the particulars in respect of conservation of energy, technology absorption are not applicable to the company because company has no activities relating to conservation of Energy and Technology Absorption. During the year Company has neither earned any Foreign Exchange nor there was outgo for the same.

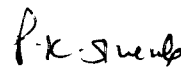
## 12. SECRETARIAL COMPLIANCE REPORT

Your Directors attach herewith a copy of the Compliance Certificate issued by a Practicing Company Secretary for the year ended 31<sup>st</sup> March, 2013 pursuant to Section 383A(1) of the Companies Act, 1956.

## 13. ACKNOWLEDGEMENTS

Your Directors wish to thank Company's Clients, Bankers, Auditors and Investors for their continued support during the year. Your Directors place on record their appreciation of the contribution made by employees at all levels and looks forward to their continued support.

FOR AND ON BEHALF OF THE BOARD



PRADEEP KUMAR SARMA  
CHAIRMAN

Place : Mumbai  
Date : 24<sup>th</sup> May, 2013

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112/13, Jawahar Nagar,  
Road No. 8,  
Goregaon (West),  
Mumbai - 400062

## **Independent Auditors' Report**

To,  
The Members,  
**Mercury Trade Links Limited**

### **I. Report on the Financial Statements**

We have audited the attached financial statements of **Mercury Trade Links Limited** (hereinafter referred to as the Company), comprising of the Balance Sheet as at 31<sup>st</sup> March 2013, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended along with the Significant Accounting Policies and other explanatory information forming an integral part thereof.

### **II. Management's Responsibility for the Financial Statements**

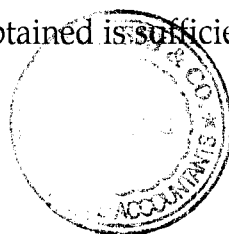
Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956(hereinafter referred to as the Act). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **III. Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the Auditor's judgment, including assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall financial statement presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.



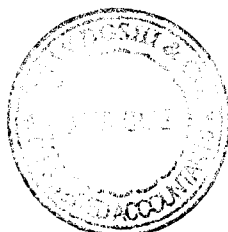
## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 as amended by the Companies (Auditor's Report) (Amendment) Order, 2004 issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Act, we enclose in the Annexure a statement on the matters specified in paragraph 4 of the said Order, to the extent applicable to the Company during the year under review.
2. Further to our comments in the Annexure referred to in 1. above, as required by Section 227(3) of the Act, we report as follows:
  - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
  - (d) In our opinion, the Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in subsection (3C) of Section 211 of the Act;
  - (e) On the basis of written representations received from the respective directors as on 31<sup>st</sup> March 2013 and taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March 2013 from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Act;
  - (f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under Section 441-A of the Act, nor has it issued any Rules under the said Section prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

## IV. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March 2013;
- (b) In the case of the Statement of Profit and Loss, of the **Loss** of the Company for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the Cash flows of the Company for the year ended on that date.



For Vinay Doshi & Co.  
Chartered Accountants  
Firm Registration No. 115247W

*Vf Doshi*  
**Vinay Doshi**

Proprietor  
Membership No. F 49169