

ANNUAL REPORT 2020-21

CORPORATE INFORMATION'S
MEWAR HI-TECH ENGINEERING LIMITED
CIN NO: L29299RJ2006PLC022625



MEWAR HITECH ENGINEERING LIMITED

BOARD OF DIRECTORS

Shri.Chattar singh Harisingh Rathore	Chairman And Managing Director
Smt. Reena Rathore	Whole Time Director
Shri. Vaibhav Singh Rathore	Whole Time Director & CFO
Shri . Ajit Singh Rathore	Independent Director
(w.e.f. 16/07/2018)	
Shri Ghanshyam Joshi	Independent Director
(w.e.f. 26/09/2019)	
Shri Chandragupt Singh Chauhan	Independent Director
(w.e.f. 25/10/2020)	

COMPANY SECRETARY AND COMPLIANCE OFFICER

Mrs. RIMIKA TALESARA

Email- investor@kingsoncrusher.com

REGISTRAR AND SHARE TRANSFER AGENT
BEETAL FINANCIAL & COMPUTER SERVICES (P) LTD
BEETAL HOUSE, 3rd Floor, 99 Madangir, Behind LSC
Near Dada Harsukhdas Mandir, New Delhi-110062,

BANKER:

**Corporation Bank,
HDFC Bank
State Bank of India**

SCRUTINIZER:

**Divanshu Mittal & Associates
Company Secretary
Jaipur, Rajasthan-302018**

AUDITOR:

**M/s Sagar Golchha & Co.
Chartered Accountant
Udaipur, Rajasthan-313001**

REGISTERED OFFICE:

**1 Hawa Magri Industrial Area
Sukher Udaipur 313001**

WORDS FROM MANAGING DIRECTOR

Esteemed Shareholders, my colleagues on the Board, distinguished ladies and gentlemen,

Good Morning/ Good Afternoon,

It is with great pleasure that I welcome you all to the 15th Annual General Meeting of Your Company. Thank you for your presence here today, and for your continued support which is critical to the success of our company.

It gives me immense pleasure and sense of pride in stating that the Company continued its sustained leadership in the industry in an intense competitive market. The performance is reflective of the hard work and perseverance of thousands of dedicated employees working relentlessly for your company's success.

Please join me in congratulating the leadership and employees of the Company for delivering a successful financial year once again.

The Notice of this Annual General Meeting and Annual Report for the year 2020-21 was sent electronically to all Shareholders earlier who had registered their e-mail IDs. In the interest of your time, and with your kind permission, I shall proceed to take them as read.

Your company continued its performance run for another year by keeping the intensity and focus on central as well as state utilities market. The Company has expanded its footprint in Industrial sector.

During the year, sales revenue was recorded at Rs. 46 crore, the Profit after tax was seen rising to Rs. 3,390,337 compared to profit of Rs. 3,415,741 declared in the previous year.

The company is engaged in the business of manufacturing and assembling of wide range of crushers, screens and customized size reduction equipment. Your Company had evolved and adopted a code of conduct based on the principal of good Corporate Governance and best management practices being followed globally.

During the year under review the directors of the company felt prudent to retain the earnings for the year to be ploughed back in the business, which shall result in further augmentation of the company's growth and shareholder's wealth.

The Company shall its increase investments in this arena to maximize operational efficiency, enhance customer experience, and improve brand salience and reach. we are enhancing our customer engagement, tightening internal financial controls, and enhancing productivity. Data streaming, block chain and hyper localization are the emerging tools that will define the future.

Your Company identifies & evaluates the business risks and opportunities. The directors of the Company take pro-active steps to minimize adverse impact on the business objectives and enhance the Company's competitive advantage. Presently no material risk has been identified by the directors except of general business risks, for which the Company is leveraging on their expertise and experience.

I wish to place on record my deep sense of gratitude to my colleagues on the Board for their counsel and support.

I am thankful to all the Board of Directors, key managerial personals, statutory auditors, compliance officers, practicing company secretaries, legal advisers and other stakeholders, the insights and advice of whom I deeply value.

I thank you once again for your continued faith in MEWAR Hi-TECH ENGINEERING and its management.

I wish you and your family members all the best!

Thank you!

ABOUT MEWAR HI-TECH



* Manufacturing unit of Mewar Hi-Tech Engineering Ltd. comprising of various machineries like Cone Crushers, Jaw Crusher, HSI, VSI and Vibrating Screens, etc.

NOTICE

Notice is hereby given that the 15th Annual General Meeting of the members will be held on Friday, 24th Day of September, 2021 at 11:30 A.M, through the Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”) to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider, approve and adopt the audited Balance Sheet as on 31st March, 2021, Profit & Loss Account and Cash Flow Statement for the year ended on that date together with the Board Report and Auditor’s report thereon.
2. To reappoint Mrs. Reena Rathore (DIN: 01748907) as Whole Time Director, who is liable to retire from her office by rotation and being eligible, offers herself for re-appointment under section 152 (6) of the Companies Act 2013.
3. To consider and if thought fit, to pass with or without modification(s) the following resolution as a ordinary resolution;

“RESOLVED THAT pursuant to the provisions of Section 168 of the Companies Act, 2013 and read with Companies (Appointment and Qualification of Directors) Rule 2014, MR. AJIT SINGH RATHORE (DIN- 08178802) has tendered his resignation from the post of directorship of the company.

RESOLVED FURTHER THAT the resignation of MR. AJIT SINGH RATHORE (DIN- 08178802) be and is hereby accepted by the members of the company in the Annual General Meeting of the Company.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any Director of the Company be and is hereby authorized on behalf of the company to do all acts, deeds, matters and things as deems necessary, proper or desirable and to sign and execute all necessary documents, applications and returns along with filing of necessary E-form with the Registrar of Companies.”

SPECIAL BUSINESS:

4. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution: -

"RESOLVED THAT pursuant to the provisions of Sections 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mr. CHANDRAGUPT SINGH CHAUHAN (DIN:09018039), who was appointed as an Additional Director (Non - Executive Independent Director) and who shall hold office of Additional Director up to the date of this Annual General Meeting and being eligible, and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years on the Board of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

For & on behalf of the Board of Directors

Mewar Hi-Tech Engineering Limited
CIN: L29299RJ2006PLC022625

Date: 01.09.2021

Place: Udaipur

Sd/-
(Rimika Talesara)
Company Secretary
M. No. A43461

NOTES:

- 1) The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 with respect to the relevant business set out in the Notice is annexed.
- 2) In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed; the government of India, Ministry of Corporate Affairs allowed conducting Annual General Meeting through video conferencing (VC) or other audio visual means (OAVM) and dispensed personal presence of the members at the meeting. Accordingly, the Ministry of Corporate Affairs issued Circular No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021, prescribing the procedures and manner of conducting the Annual General Meeting through VC/OAVM. In terms of the said Circulars, the 15th Annual General Meeting (AGM) of the members be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the AGM through VC/OAVM only. For this, the link of the zoom meeting for attending AGM will be shared to all the shareholders/members on their registered mail ids 24hours prior to the meeting. Also, this link will be updated on the website of the company for ready reference. The deemed venue for the AGM shall be the Registered Office of the Company.
- 3) The helpline number regarding any query/assistance for participation in the AGM through VC/OAVM is 0294-2440235.
- 4) Since, the AGM is being conducted through VC/OAVM, there is no provision for appointment of proxies. Accordingly, appointment of proxies by the members will not be available.
- 5) The Shareholders can join the AGM in the VC/ OAVM mode, 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned herein below in the Notice.
- 6) The attendance of the Shareholders attending the AGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
- 7) Corporate members are requested to send at investor@kingsoncrusher.com in before e-voting/attending annual general meeting, a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the Annual General Meeting, pursuant to Sec 113 of the Companies Act,2013.

- 8) Pursuant to the provisions of Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Books of the Company would remain closed from Wednesday, 18th September, 2021 to Friday, 24th September, 2021 (both days inclusive) for the purpose of Annual General Meeting of the Company.
- 9) In accordance with the provisions of Section 101 of Companies Act, 2013, read with Rule 18 of Companies (Management and Administration Rules), 2014 and Regulation 36 of the SEBI (LODR) Regulations, 2015, Copies of the Notice of the 15th AGM, Annual Report 2021, Attendance Slip and Proxy are being sent by electronic mode to all those members whose e-mail addresses are registered with the Company/RTA or Depository Participant for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email addresses, physical copies of the Annual Report 2021 are being sent by the permitted mode.
- 10) Members may note that the notice of the 15th AGM, the Annual Report 2021 will be available on the Company's website. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days. Members who require communication in physical form in addition to communication via e-mail or having any other queries, may write to us at investor@kingsoncrusher.com.
- 11) All the documents referred to in the accompanying Notice and the Statement pursuant to Section 102(1) of the Companies Act, 2013, will be available for inspection at the Registered Office of the Company during Business Hours on all working days up to the date of declaration of the result of the 15th AGM of the Company.
- 12) The Register of Contracts or arrangements, in which the Directors are interested, maintained u/s 189 of the Companies Act, 2013, if any, will be available for inspection by the Members at the AGM.
- 13) Additional information, pursuant to SEBI (LODR) Regulations, 2015, in respect of the directors seeking appointment/re-appointment at the AGM is furnished in the explanatory statement forming part of this Notice. The directors have furnished consent/declaration for their appointment/re-appointment as required under the Companies Act, 2013 and related Rules.
- 14) The members desirous of obtaining any information with regard to the audited annual accounts of the Company for the financial year 2020-2021 or on any other related subject are requested to write to the Company at mail ID-investor@kingsoncrusher.com at least 15

days before the date fixed for the AGM, so that the information required could be kept ready.

- 15) As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents. Members may also refer to Frequently Asked Questions ("FAQs") on Company's website investor@kingsoncrusher.com.
- 16) As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13.
- 17) In case of joint holders attending the AGM, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
- 18) The Board of Directors has appointed M/s Divanshu Mittal and Associates, Practicing Company Secretaries as the Scrutinizer to scrutinize the voting at the AGM and remote e-voting process in a fair and transparent manner.

FOR THE ATTENTION OF THE MEMBERS:

1. Members are requested to send intimations of any changes in their addresses, applications for demat of shares, applications for transfer of shares and any related correspondence to the Company's share transfer agents Beetal Financial & Computer Services (P) Ltd, BEETAL HOUSE, 3rd Floor, 99 Madangir, Behind LSC Near Dada Harsukhdas Mandir, New Delhi-110062, Phone: 011-29961281-83 Fax: 011-29961284 Email: beetal@beetalfinancial.com, Web Site: www.beetalfinancial.com.

2. SENDING NOTICES AND DOCUMENTS TO SHAREHOLDERS THROUGH EMAIL:

As a part of "Green Initiative" in Corporate Governance, the Ministry of Corporate Affairs has allowed sending communication to the shareholders through electronic mode. Accordingly, we propose to send documents like notices convening General Meetings, Annual Reports, etc. to