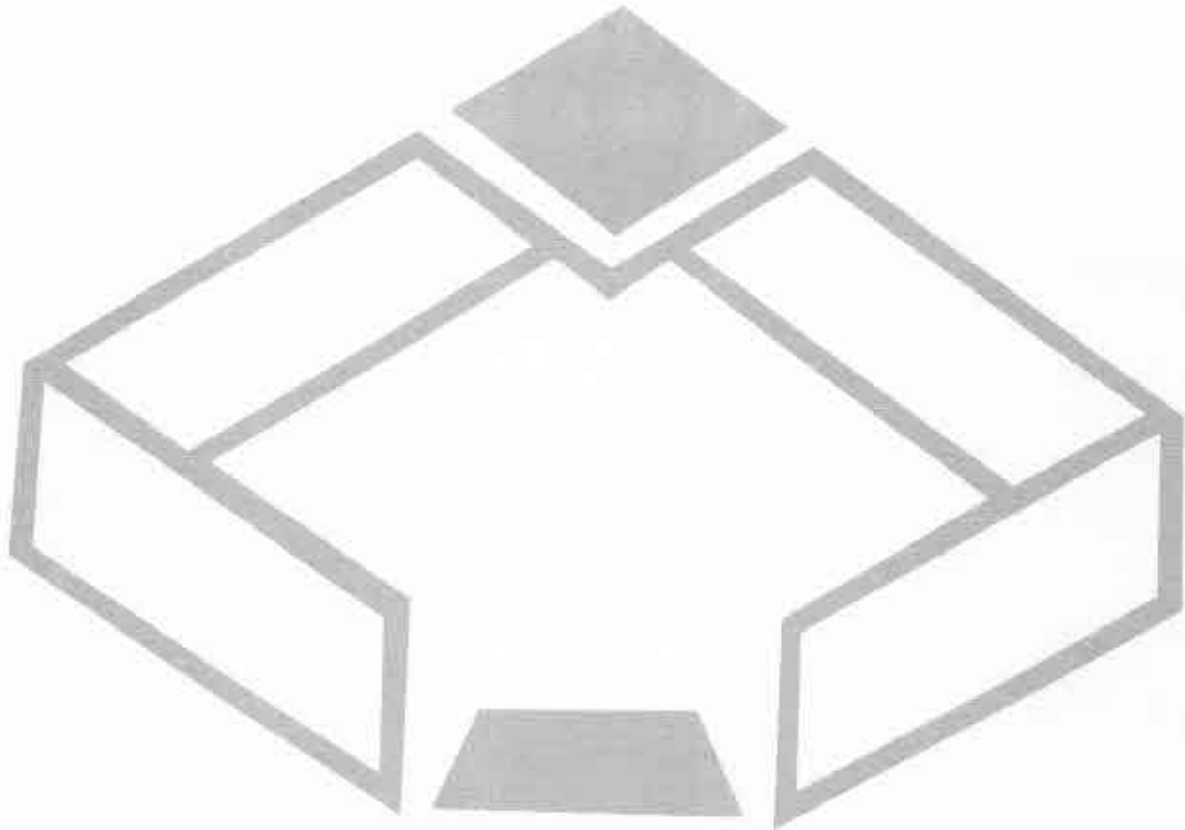


**23<sup>rd</sup> ANNUAL REPORT**  
**2013-2014**



**Mid India Industries Limited**

Regd. Office : Textile Mill Area,  
Mandsaur - 458001 (M.P.) India

**BOARD OF DIRECTORS**

1. Shri Amrish Gupta	-	Managing Director
2. Shri Pradeep Ganediwal	-	Non Executive Director
3. Shri Shreeram Singh	-	Independent Director
4. Shri Aneet Jain	-	Independent Director
5. Shri Rakesh Kumar Jain	-	Independent Director

**COMPANY SECRETARY:**

CS Shailendra Agrawal

**CHIEF FINANCIAL OFFICER:**

Mr. Om Prakash Danotia

**STATUTORY AUDITORS:**

M/s. KVNG & Associates,  
Chartered Accountants  
55, Murai Mohalla, Indore (M.P.)

**INTERNAL AUDITOR:**

M/s. Kaushal & Agrawal  
Chartered Accountants  
218, D. M. Tower, 21/1,  
Race Course Road, Indore (M.P.)

**REGISTERED OFFICE:**

Textile Mill Area,  
Near Railway Station,  
Mandsaur (M.P.)-458001  
Tel. 07422-234999, 405139 Fax: 07422-234374  
Email id- csmidindia@gmail.com  
Website- www.midindiaindustries.com

**CORPORATE OFFICE:**

2/3, New Palasia,  
Pt. Ramnarayan Shastri Marg  
Indore (M.P.) 452001  
Tel.: 0731-2433231, 2543402, Fax: 0731-2530916  
Email id- csmidindia@gmail.com  
Website- www.midindiaindustries.com

**REGISTRAR AND SHARE TRANSFER AGENT**

Ankit Consultancy Pvt. Ltd.  
Plot No. 60, Electronic Complex, Pardesipura  
Indore (M.P.)-452010  
Tel.: 0731-2551745, 2551746, Fax: 0731-4065798  
Email id- ankit\_4321@yahoo.com  
Website: www.ankitonline.com

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**DIRECTORS' REPORT**

Your Directors have pleasure in presenting Twenty Third Annual Report on the business and operations with Audited Statement of Accounts for the year ended 31st March, 2014.

**FINANCIAL RESULTS****(Rs. in Lacs)**

Particulars	01/04/2013 to 31/03/2014	01/04/2012 to 31/03/2013
Total Revenue	3747.20	4174.40
Total Expenses before depreciation, finance cost, tax and exceptional item	3667.79	4117.83
Profit before depreciation, finance cost, tax and exceptional item	79.41	56.56
Depreciation	27.48	28.67
Finance Cost	31.81	8.27
Profit Before exceptional items and tax	20.12	19.62
Exceptional Item	0.00	0.00
Profit after exceptional Item and before tax	20.12	19.62
Tax	3.95	3.75
Profit after tax	16.17	15.87

**OPERATIONS**

During the year under review the company has turnover of Rs. 3747.20 lacs as compared to Rs. 4174.40 lacs in the previous year. The profit before tax stood at Rs. 20.08 lacs as compared to Rs. 19.62 lacs in the previous year.

**DIVIDEND**

In view of the carry forward losses of the company, the Directors regret their inability to recommend any dividend.

**DIRECTORS**

In accordance with the provisions of the Companies Act, 2013 and Articles of Association of the Company Mr. Pradeep Kumar Ganediwal, retires by rotation at the forthcoming Annual General Meeting, and being eligible, offer him for re-appointment.

Further Shri Dharmprakash Shrivastav resigned from the post of Directorship. Your Board places on record its deep appreciation of the valuable contribution made by him during his tenure as Director of the Company.

Further Shri Shreeram Singh, Shri Rakesh Jain and Shri Aneet Jain the existing independent directors are further proposed to be appointed as Independent Directors for a term of five years as per requirement of section 149 of the Companies Act, 1956 as well as Clause 49 of the Listing Agreement to hold the office till 31<sup>st</sup> March, 2019.

The Company has received notice in writing from the members as required under section 160 of the Companies Act, 2013 for proposal for appointment of all independent directors of the Company at the ensuing Annual General Meeting.

The Independent Directors has submitted a declaration confirming that they meets the criteria for independence as provided in section 149(6) of the Act and is eligible for appointment as Independent Directors of the Company.

In the opinion of the Board the above said three directors fulfills the conditions specified in the Act and the Rules made there under as the Clause 49 of the Listing Agreement for their appointment as Independent Directors of the Company.

**FIXED DEPOSIT**

During the year the company did not invite public deposits within the meaning of section 58A of the companies Act, 1956 and rules made there under.

**DIRECTOR'S RESPONSIBILITIES STATEMENT.**

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956, with respect to Director's Responsibility statement, it is hereby confirmed:



## Annual Report for the year ended 31-03-2014

- I) that in the preparation of the annual accounts for financial year ended 31<sup>st</sup> March, 2014; the applicable accounting standards have been followed along with proper explanation relating to material departure;
- II) that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of financial year and of the profit of the Company for the year and review.
- III) that the Directors have taken proper and sufficient care of the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- IV) that the Directors have prepared the annual accounts on a going concern basis.

### AUDITORS

M/s KVNG & Associates retire and being eligible, offer themselves for re-appointment in forthcoming Annual General Meeting.

Pursuant to the provisions of section 139 of the Companies Act, 2013 and the Rules framed there under, it is proposed to appoint M/s. KVNG & Associates as statutory auditors of the Company from the conclusion of the forthcoming AGM until the conclusion of next Annual General Meeting of the company.

### AUDITORS REPORT

The Report of Auditors of the Company for the year under reference is self-explanatory and do not call for any comments from the Directors.

### COST AUDITORS

Pursuant to the directives of the Central Government under the provisions of section 148 and all other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules 2014, the Company is not required to appoint the Cost Auditors for the year 2014-15. The Cost Audit Report for the year 2013-14 would be filed to the Central Government within the stipulated time.

### PARTICULARS OF EMPLOYEES

The Company did not have any employee, during the year drawing remuneration attracting the provision of section 217 (2A) of the Companies Act, 1956 read with the Companies (particulars of employees) Rule 1975. The company continued to have cordial and harmonious relations with employees. In totality our employees have shown a high degree of maturity and responsibility in responding to the changing environment, economic and the market condition.

### CORPORATE GOVERNANCE

A separate section titled "Corporate Governance" including a certificate from the Auditors of the Company confirming compliance of the conditions of the Corporate Governance as stipulated under clause 49 of the Listing Agreement and also the Management Discussion and Analysis Report and CEO certification are annexed hereto and form part of the report.

### AUDIT COMMITTEE

Under the provisions of Companies Act, 1956 and Listing Agreement with the Stock Exchanges, Audit Committee Comprises of Shri Shreeram Singh, Shri Rakesh Jain and Shri Aneet Jain.

### CODE OF CONDUCT

The Company has laid down a code of conduct for all Board members and senior management of the Company. All the Board members and senior management personnel have affirmed compliance with the code of conduct.

### ENERGY, ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUT GO

Additional information on conservation of energy, technology absorption, foreign exchange earnings and out go as required to be disclosed in terms of Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 is annexed hereto and forms part of this report.

### INDUSTRIAL RELATIONS

The Board is pleased to inform you that Industrial relations have continuously been cordial at all levels throughout the year. The Board of Directors place on record their deep appreciation for the sincere, devoted and dedicated team work of all employees at all levels to meet the quality, cost and delivery requirements of the customers.

### ACKNOWLEDGEMENTS

The Board of Directors wish to place on record its appreciation for the extended co-operation and assistance rendered to the Company and acknowledge with gratitude the continued support and cooperation extended by the investors, stakeholders, clients, business associates, regulatory authorities and bankers.

For and on behalf of the Board

Place: Indore

Dated: 12/08/2014

AMRISH GUPTA  
MANAGING DIRECTOR  
Din No. 02723180

RAKESH KUMAR JAIN  
DIRECTOR  
DIN NO. 01548417



## ANNEXURE TO THE DIRECTORS REPORT 2013-14

## CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGOINGS

In term of Section 217(1)(e) of the Companies Act, 1956 and the Companies (Disclosure of particulars in the report of Board of Directors):

Particulars		01/04/2013 to 31/03/2014	01/04/2012 to 31/03/2013
<b>1. Conservation of Energy</b>			
Power & Fuel consumption:			
(a) Electricity Purchased:			
Unit (Kwh)	6668098	6525080	
Amount (Rs.)	41396288	37943688	
Rate per Unit (Rs./Kwh)	6.20	5.81	
(b) Consumption per Unit of Production:			
Production (Kgs.)	1821978	1917358	
Electricity (Kwh/Kg.)	3.65	3.40	
<b>2. Technology absorption</b>			
The plant do not require any specific technology			
<b>3. Foreign Exchange earnings/outgo (Rs. in lacs)</b>			
(a) Foreign Exchange earned			
i.) Sales	445.27	863.77	
ii) Other Activities	23.64	82.00	
(b) Foreign Exchange Used			
i) Purchase of Raw Material	7.53	52.99	
ii) Stores & Spares	0.00	0.00	

for and on behalf of the Board

Place: Indore  
Dated: 12/08/2014

AMRISH GUPTA  
MANAGING DIRECTOR  
Din No. 02723180

RAKESH KUMAR JAIN  
DIRECTOR  
DIN NO. 01548417



## REPORT ON CORPORATE GOVERNANCE

A report of the financial year ended 31<sup>st</sup> March, 2014 on the compliance by the company with the corporate governance requirement under Clause 49 of the Listing agreement, is furnished below:

### COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

Corporate Governance is the combination of voluntary practices and compliance with laws and regulations leading to effective control and management of the organization. Good corporate governance leads to long term shareholders value and enhances interest of all stakeholders. It brings into focus the fiduciary and trusteeship role of the Board of align and direct the actions of the organization towards creating wealth and shareholder value.

The company's essential character is shaped by the value of transparency, customer satisfaction, integrity, professionalism and accountability. The Company continuously endeavors to improve on these aspects. The Board views corporate governance in its widest sense. The main objective is to create and adhere to corporate culture of integrity and consciousness, transparency and openness. Corporate governance is a journey for constantly improving sustainable value creation and is an upward moving target. The Company's philosophy on corporate governance is guided by the company's philosophy of knowledge, action and care.

### A. BOARD OF DIRECTORS

(The Company's policy is to maintain an optimum combination of Executive and Non Executive Independent directors. The Composition of your Company's Board, which comprises of six directors till 31<sup>st</sup> March, 2014 but on 12<sup>th</sup> August, 2014 one independent Director Mr. Dharmprakash Shrivastav was not associated with the Company, due to his preoccupation he resigned from the post of directorship of the Company. Although the tabled given below also include the detail of Mr. Dharmprakash Shrivastav as he was the Part of the Company in the Financial year 2013-14, period to which this report relates. All the disclosures made below are in conformity with clause 49 of the listing agreement with stock exchanges

As will be seen from the following table, none of the directors hold directorship in more than 15 public limited company, nor is any of them a member of more than ten committees of the prescribed nature or holds chairmanship of more than five such committee across all public limited companies in which they are directors. The Board does not have any nominee director representing any institution.

The last Annual General meeting was held on 30<sup>th</sup> September 2013.

Name of Director	Category	No. of Board Meetings Attended	Other Directorship		Committee Position other than Company		Whether attended last AGM held on 30.09.2013
			Chairman	Member	Chairman	Member	
Amrishi Gupta (DIN 02723180)	Managing Director	7	NIL	NIL	NIL	NIL	Yes
Pradeep Kumar Ganediwal (DIN 0020385)	Promoter Non Executive Director	3	1	NIL	NIL	NIL	Yes
Shreeram Singh (DIN 00020355)	Independent Non Executive Director	10	NIL	NIL	NIL	NIL	Yes
Aneel Jain (DIN 00380080)	Independent Non Executive Director	10	NIL	NIL	NIL	NIL	No
Rakesh Kumar Jain (DIN 01548417)	Independent Non Executive Director	10	NIL	NIL	NIL	NIL	No
*Dharmprakash Shrivastav (Din No. 05317590)	Independent Non Executive Director	5	NIL	NIL	NIL	NIL	No

**Note:** This includes directorship in public limited companies and subsidiary of public limited companies and excludes directorship in Private Limited Companies, overseas companies, companies under section 25 of the Companies Act, 1956 and alternate directorship.

\*ShriDharmprakash Shrivastav ceased from Directorship of the Company w.e.f. 12<sup>th</sup> August, 2014 on account of his resignation.

Board Meetings are governed by a structured agenda. All major agenda items are backed by comprehensive background information to enable the Board to take informed decisions.

The necessary quorum remained present in all the meetings. Leave of absence was granted to the concerned directors who could not attend the respective Board Meeting. In Financial year 2013-14 Ten Board Meetings were held and the gap between two meetings did not exceed four months. The dates on which the said Meetings were held are as follows:

01.05.2013	27.05.2013	12.08.2013	31.08.2013	03.09.2013
30.09.2013	25.10.2013	12.11.2013	12.12.2013	12.02.2014

### ii) Inter-se relationship among directors

There are no inter-se relationship among the directors.

### iii) Role of Independent Director

Independent Directors play a key role in the decision making process of the Board and in shaping various strategic initiatives of the Company. The Independent directors are committed to act in what they believe to be in the best interest of the Company and its stakeholders. The Independent Directors are professionals, with expertise and experience in general corporate management, public policy, finance, financial services and other allied fields. The Company benefits immensely from their inputs in achieving its strategic direction.



**iv) Shareholding of Non-executive Director**

The Number of equity shares held by Non-Executive Directors as on 31.3.2014 were as under:

Name of Director	No. of shares
Pradeep Kumar Ganediwal (DIN 0020385)	695000
Shreeram Singh (DIN 00020355)	NIL
Aneet Jain (DIN 00380080)	200
Rakesh Kumar Jain (DIN 01548417)	2100
*Dharmprakash Shrivastav (DIN 05317590)	NIL

\*ShriDharmprakash Shrivastav ceased from Directorship of the Company w.e.f. 12<sup>th</sup> August, 2014 on account of his resignation.

**v) Details of the Directors seeking re-appointment at the forthcoming Annual General Meeting as per Clause 49(1)(A) of the Listing Agreement. Notes on Directors appointment / re-appointment.**

Brief resume(s) of the Directors proposed to be appointed/re-appointed are given in the Notice convening the Annual General Meeting in separate annexure.

**B. Board Procedure**

A detailed agenda folder is sent to each Director in advance of Board and Committee meetings. To enable the Board to discharge its responsibilities effectively, the Executive Director briefs the Board at every meeting on the overall Company performance and compliance of the company wherever applicable.

**Committees of the Board**

**(I) Audit Committee (Mandatory Committee)**

The Audit Committee acts as a link among the Management, the Statutory Auditors, Internal Auditors and the Board of Directors to oversee the financial reporting process of the Company. The Committee's purpose is to oversee the quality and integrity of accounting, auditing and financial reporting process including review of the internal audit reports and action taken report. The Audit Committee was reconstituted on 12<sup>th</sup> August 2014 consisting of Shri Shreeram Singh, Shri Rakesh Kumar Jain and Shri Aneet Jain, Non Executive independent Directors All the members of the committee, including committee chairman are independent director. All the members of the committee are financial literate.

**Meeting and Composition**

The Composition of Audit Committee as on 31.3.2014 and attendance record of the members at the meetings held during the year was as under:

Name of the Member	Category	Status	No. of Meetings	
			Held during tenure	Attended
Shreeram Singh	Non executive Independent Director	Chairman	4	4
Aneet Jain	Non executive Independent Director	Member	4	4
*Dharmprakash Shrivastav	Non executive Independent Director	Member	4	4

\*ShriDharmprakash Shrivastav ceased to be a Director of the Company w.e.f. 12<sup>th</sup> August, 2014 on account of his resignation.

During the year the committee met on four occasions during the year on following dates namely:

27/05/2013	12/08/2013	12/11/2013	12/02/2014
------------	------------	------------	------------

As mandated by clause 49 of the Listing agreement

1. The representative of statutory of the company are also invited in the audit committee meetings.
2. The gap between two audit committee meetings was not more than four months.

**Terms of reference of the Audit Committee**

The terms of reference of Audit Committee are as under:

- Overseeing the Company's financial reporting process and disclosure of financial information to ensure that the financial statement is correct, sufficient and credible.
- Recommending the appointment and removal of external auditor, fixation of audit fee and approval of payment of any other services.
- Reviewing with management, the annual financial statement before submission to the Board for approval, with particular reference to:
  - a. Matters required to be included in the Directors responsibility statement to be included in the board's report as per Section 217(2AA) of the Companies Act, 1956.
  - b. Changes in the Accounting policies and practices and the reasons for the same, major accounting entries and significant adjustments made in the financial statements arising out of audit findings.
  - c. Compliance with listing and other legal requirements relating to financial statements.
  - d. Disclosure of any related party transactions.
  - e. Qualifications in the draft audit report if any.
- Discussing with external auditors before the audit commences on the nature and scope of audit, as well as having post-audit discussion to ascertain any area of concern.
- Reviewing the management discussion and analysis of the financial conditions and results of operations.
- Reviewing with the management and the statutory auditors anticipated changes in the Accounting Standards.
- Reviewing the Company's financial and risk management policies;
- Undertake such other functions as may be entrusted to it by the Board from time to time.



## Annual Report for the year ended 31-03-2014



### (II) Stakeholders' Relationship Committee

The Board of Directors of the Company in its meeting held on 12<sup>th</sup> August, 2014 changed the nomenclature of "Shareholders'/Investor Grievances Committee" to "Stakeholders' Relationship Committee" and also modified its terms of reference to comply with the requirements of the Companies Act, 2013 and Clause 49 of the Listing Agreement. The constitution and terms of reference of Stakeholders' Relationship Committee of the Company are in compliance with provisions of Companies Act, 2013 and Clause 49 of the Listing Agreement.

#### (i) Meeting and Composition

The Composition of Committee as on 31.3.2014 and attendance record of the members at the meetings held during the year was as under:

Name of the Member	Category	Status	No. of meetings attended	
			Held during tenure	Attended
Aneet Jain	Non executive Independent Director	Chairman	4	4
*Dharmprakash Shrivastav	Non executive Independent Director	Member	4	4
Shreeram Singh	Non executive Independent Director	Member	4	4

\*ShriDharmprakash Shrivastav ceased from Directorship of the Company w.e.f. 12<sup>th</sup> August, 2014 on account of his resignation.

The committee met four times during the year under review.

27/05/2013	12/08/2013	12/11/2013	12/02/2014
------------	------------	------------	------------

- (ii) During the year under review (Four) complaints were received from shareholders and the same were resolved to the satisfaction of the shareholder and there were no complaints pending unresolved as at the end of the year.
- (iii) Share transfer in physical form are registered by the Registrar and returned to respective Transferee/person within a period ranging from one to two weeks provided the documents lodged with Registrar/Company are clear in all respects.
- (iv) Name, designation and address of Compliance Officer:-

**Mr. Shailendra Agrawal**  
**Company Secretary & Compliance Officer of the Company**  
 Mid India Industries Limited  
 2/3, New Palasia, Pt. Ramnarayan Shastri Marg  
 Indore-452002 (M.P.)  
 Tel. 0731-2543402, 2233231 Fax: 0731-2530916  
 Email id- csmidindia@gmail.com

#### Terms of Reference:

- Oversee and review all matters connected with the transfer of the Company's securities.
- Monitor redressal of investors' / shareholders' / security holders' grievances.
- Oversee the performance of the Company's Registrar and Transfer Agents.
- Recommend methods to upgrade the standard of services to investors.
- Carry out any other function as is referred by the Board from time to time or enforced by any statutory notification / amendment or modification as may be applicable.

### (III) Nomination and Remuneration Committee

The Board of Directors of the Company in its meeting held on 12<sup>th</sup> August, 2014, changed the nomenclature of the Remuneration Committee of the Company to "Nomination and Remuneration Committee" and also modified its terms of reference to comply with the requirements of the Companies Act, 2013 and Clause 49 of the Listing Agreement. The constitution and terms of reference of Nomination and Remuneration Committee of the Company are in compliance with provisions of the Companies Act, 2013 and Clause 49 of the Listing Agreement. All the members of the committee are Non Executive independent directors.

#### a) Terms of reference

The terms of reference of remuneration committee is to deal with, decide and recommended to the Board of the Directors on all matters relating to appointment and remuneration to managing director and whole time director.

#### b) Meeting and Composition

The composition of committee as on 31.3.2014 and attendance record of the members at the meeting held during the year are as under: \*ShriDharmprakash Shrivastav ceased from Directorship of the Company w.e.f. 12<sup>th</sup> August, 2014 on account of his resignation.

Name of the Member	Category	Status	No. of meetings attended	
			Held during tenure	Attended
*Dharmprakash Shrivastav	Non executive Independent Director	Chairman	1	1
Aneet Jain	Non executive Independent Director	Member	1	1
Shreeram Singh	Non executive Independent Director	Member	1	1

#### c) Remuneration policy Executive Directors

The remuneration of executive directors is reviewed by the remuneration committee and thereafter recommended to the Board of the directors of the Company for subject to approval of the members at general meeting and such other authorities as may be required. While recommending remuneration, the committee considers various factors such as practices prevalent in the industry for the time being, qualification, expertise of the appointee and financial position of the company.

#### d) Remuneration of directors

Remuneration paid or payable to Directors during the year 2013-2014

Name of Director	Sitting Fees	Commission on Profit	Salary & Allowance	Contribution to PF	Perquisites	Total
Amnash Gupta	Nil	Nil	100000	Nil	Nil	100000





## Mid India Industries Limited

- No sitting Fees was paid to any Director of the Company during the financial year
- The company does not have any service contract with any of its directors.
- The company has not granted any stock option to any of its director/employees.
- During the year the committee met on one occasions during the year.

### MANAGEMENT

#### A. The Management discussion and analysis report

The Annual Report has a detailed chapter on Management Discussion and Analysis.

#### B. Disclosure by Management to the Board

All details relating to the financial and commercial transactions where directors may have a potential interest are provided to the Board and the interested Directors neither participate in the discussion, nor do they vote on such matters.

#### Compliance with Mandatory / Non Mandatory requirements.

- The Company has complied with all the applicable mandatory requirement of clause 49 of the listing agreement.
- The Company has also adopted the non mandatory requirement as specified in Annexure 1D to clause 49 of the listing agreement regarding constitution of remuneration committee, the details of which already been provided in this report and audit qualification. There is no audit

### DISCLOSURES

A. There were no material transactions of the Company with its promoters, directors and management on their relatives that may have conflict with the interest of the Company at large.

B. The particulars of transactions between the Company and its related parties in accordance with the accounting standard 18 are set out in Annual report. These transactions are in the ordinary course of business and are not likely to have any conflict with the interest of the Company.

C. The financial statements have been prepared in compliance with the requirements of the Companies Act, 1956, and in conformity, in all respects, with the generally accepted accounting principles and standards in India. The estimates/judgments made in preparation of these financial statements are consistent, reasonable and on prudent basis so as to reflect true and fair view of the state of affairs and results/operations of the Company

D. The Company has well defined management policies to manage the risk inherent in the various aspects of business. The Board is regularly informed about the business risks and the steps taken to mitigate the same.

E. There has been no non-compliance by the company or penalty or strictures imposed on the company by the stock exchange or SEBI or any statutory authority, on any matter related to capital markets during last three years.

F. During the year under review Company has not issued any type of securities. No GDR/ADR issued by the Company.

G. The company has established a mechanism for employees to report to the management concerns about unethical behavior, actual or suspected fraud or violation of the company's code of conduct or ethics policy.

H. As per clause 5AII of the listing agreement there is no unclaimed shares in the company.

### SHAREHOLDER'S INFORMATION

#### Means of Communication

Presently, the quarterly/half yearly financial result are not sent individually to the shareholders. However as required under the listing agreement, the same are published in the Free Press(English) and ChothaSansar (Hindi) News Paper. The Company's website [www.midindiaindustries.com](http://www.midindiaindustries.com) contains information on the Company and its performance. Presentations to analysts, as and when made, are immediately put on the website for the benefit of the shareholders and the public at large. The secretarial department's e-mail address is [csmidindia@gmail.com](mailto:csmidindia@gmail.com)

#### General body meetings

The last three Annual General Meetings of the Company were held as detailed below:

Meeting	Date	Time	Venue
22 <sup>nd</sup>	30 <sup>th</sup> September 2013	11.00 a.m.	Textill Mill Area, Near Railway Station, Mandasaur M.P.
21 <sup>st</sup>	29 <sup>th</sup> September 2012	11.00 a.m.	Textill Mill Area, Near Railway Station, Mandasaur M.P.
20 <sup>th</sup>	30 <sup>th</sup> September 2011	11.00 a.m.	Textill Mill Area, Near Railway Station, Mandasaur M.P.

#### POSTAL BALLOT & SPECIAL RESOLUTION :

- No resolutions were passed by postal ballot in last three years.
- None of the Businesses proposed to be transacted in the ensuing Annual General Meeting require passing of a resolution through Postal Ballot.
- No Extra Ordinary General meeting was held during the financial year. No special resolution was passed in last three Annual General meeting.

#### General shareholder information

##### ❖ Address of Registered office of the Company:

Textill Mill Area, Near Station Road, Mandasaur M.P.

##### ❖ Forthcoming Annual General Meeting:

Date & time of meeting: 19<sup>th</sup> September, 2014 – 11.00 a.m. (Friday)

Venue of the meeting: Textill Mill Area, Near Station Road, Mandasaur M.P.

Last date for receipt of proxy forms: 17<sup>th</sup> September, 2014