



**TOGETHER,
WE INNOVATE**

Mitsu Chem Plast Limited | 30th Annual Report 2017-18



Navigate through

Corporate

A story of going that extra mile....	01
Meet the emerging leader	02
Our manufacturing presence	03
Vision	04
A personal touch to customer service	06
A personal touch to quality consistency	08
Delivering diversity	10
From the Chairman's desk	12
Board of Directors	14
Management Team awards	16
Corporate information	18

Statutory Reports

Notice of AGM	19
Director's Report	28
Management Discussion Analysis	60

Financial Sections

Independent Auditors' Report	65
Balance Sheet	72
Statment of Profit and loss	73
Cashflow Statement	74
Notes to Accounts	76
Attendance Sheet	99
Proxy Form	101
Nomination Form	103
ECS Form	105

Disclaimer

This document contains statements about expected future events and financials of Mitsu Chem Plast Limited, which are forward-looking. By their nature, forward-looking statements require The Company to make assumptions and are subject to inherent risks and uncertainties. There is significant risk that the assumptions, predictions and other forward-looking statements may not prove to be accurate. Readers are cautioned not to place undue reliance on forward-looking statements as a number of factors could cause assumptions, actual future results and events to differ materially from those expressed in the forward-looking statements. Accordingly, this document is subject to the disclaimer and qualified in its entirety by the assumptions, qualifications and risk factors referred to in the Management's Discussion and Analysis Report of Mitsu Chem Plast Limited's Annual Report for FY 2017-18.

A story of going that extra mile....

The art of building a great business lies underneath the meaningful relationship between a customer and the Company. It's about understanding the customer's needs and delivering on their expectations.

At Mitsu, we go that extra mile by putting ourselves into our customers' shoes. We have always treated our customers' requirement as our own priorities.

Because, it's our ability to be with the customers' and understand their requirements that give us the opportunity to innovate.



Highlights 2017-18

₹11,256.52 lakhs
Revenue from operations

₹991.27 lakhs
EBIDTA

₹347.23 lakhs
PAT

8.81%
EBIDTA margins

3.08%
PAT margins

Meet the emerging leader

Mitsu Chem Plast Ltd (MCPL) is an emerging leader in the manufacturing of blow molding and injection molding products



3 Manufacturing Facilities

33 Blow Molding Machines

12 Injection Molding Machines

INVESTOR INFORMATION:

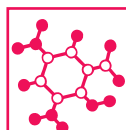
BSE Code: 540078

Market Capitalisation as on March 31, 2018: ₹5,509.88 lakhs

OUR END-USER INDUSTRIES



Pharmaceuticals



Chemicals



Food, Flavour & Fragrances



Automotive Components



Agrochemicals



Hospital

Established in 1990, the Company has evolved from a small-scale family business to a large-scale professional entity. Driven by the visionary leadership of the Dedhia brothers, along with a team of skilled enthusiasts, the Company has successfully established its presence in the industry. The vision and determination is largely supported through efficient customer services, innovation and technology-led solutions, thus building the foundation for a strong and sustainable future.

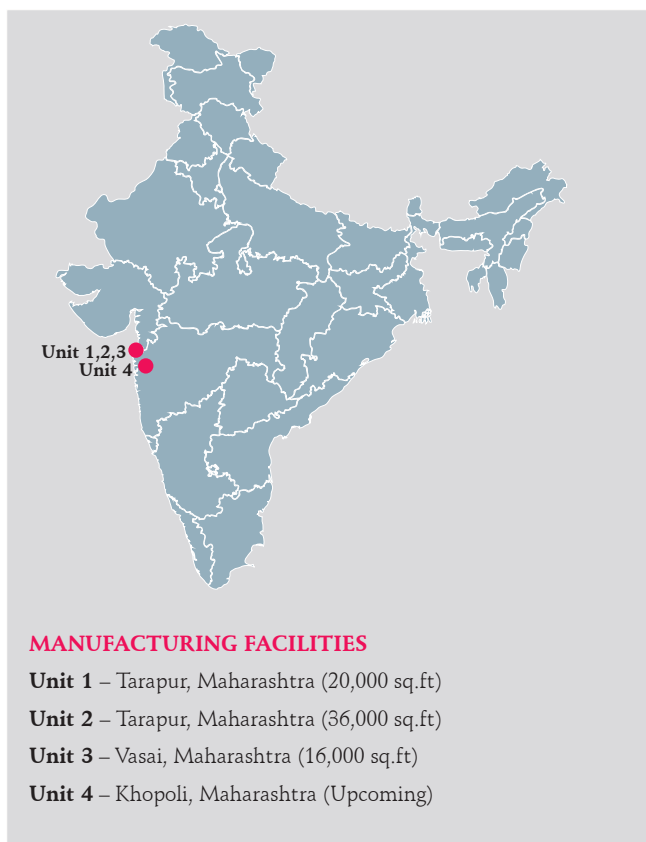
The Company has three state-of-the-art manufacturing facilities located in Maharashtra - Tarapur, Vasai - with a total capacity of 10,000 MT per annum. Besides, the Company also has an upcoming new plant at Khopoli (Maharashtra).

OUR PRODUCT BASKET

- Molded Industrial Packaging
- Hospital Furniture
- Automotive Components
- Infrastructural Furniture

OUR EDGE

- Innovation
- Research and Development
- Value-creation by Reverse Engineering
- Designing and Prototype
- Conceptualisation to final product execution



MITSU in Japanese means the coming together of 3 combined forces for the betterment. Our symbol showcases the unity of three forces giving birth to light which is nothing but innovative ideas



Vision

To challenge ourselves continuously to innovate and create value for people associated with us beyond their expectations and become one of the finest global company.



Core Values

The way of life at Mitsu, is inspired and guided by its seven core values.

1. Inspiring quality consciousness
2. Customer delight by all means
3. Pioneering new and unusual concepts
4. Cost cutting, but no corner cutting
5. Utilising best of resources by value engineering
6. Environment friendly approach
7. Focusing employees welfare

These values have been inculcated in every member and form a performance mapping standard within the Company at all levels of operations.

Corporate Philosophy

1. Safety – Safety of people and environment

Every single corporate activity is continuously monitored so as to protect our employees and preserve our environment

2. Quality – Deliver desired Quality

To deliver the desired right quality at the first time and then every time

3. Dignity – Maintain dignity of people and work

Dignity and love for work and people is of utmost importance to excel



A personal touch to customer service



It is a well-known fact that the brands that reward customers with personalised support are able to retain customers to the point where they become willing marketers for their company.

At Mitsu, customer service forms the backbone of our success. Our marketing and production team work in sync with the customer needs. They also keep themselves updated about the specific mandates and needs of the related industry.

In doing so, Mitsu has set its own service standards that are well-received and appreciated by the customers.

655 Successful and happy customers

66 New happy customers added



A personal touch to quality consistency



It is a well-accepted business funda that quality consistency plays a critical role in customer satisfaction and retaining their loyalty.



Quality check

MELT FLOW INDEX

Handles Strength Testing

STACKING TEST

Pneumatic Testing

DROP TESTING

Wall Thickness Testing

CLOSURE LEAKAGE TESTING

Pin Hole Testing

HYDROSTATIC TESTING

Print Adhesion Testing