



Mitsu
You visualise...we mold



INSPIRED BY **PASSION.**
DRIVEN BY **INNOVATION.**

Mitsu Chem Plast Limited | Annual Report 2018-19

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INVESTOR INFORMATION

Market Capitalisation as at 31st March, 2019:	₹ 5935.70 Lakhs
CIN:	L25111MH1988PLC048925
BSE Code:	540078
Dividend Declared:	₹ 0.50 per Equity Share
AGM Date:	27th September, 2019
AGM Venue:	329, Gala Complex, 3rd Floor, Din Dayal Upadhyay Marg, Mulund (W), Mumbai – 400 080

Disclaimer

This document contains statements about expected future events and financials of Mitsu Chem Plast Limited, which are forward-looking. By their nature, forward-looking statements require the Company to make assumptions and are subject to inherent risks and uncertainties. There is significant risk that the assumptions, predictions and other forward-looking statements may not prove to be accurate. Readers are cautioned not to place undue reliance on forward-looking statements as a number of factors could cause assumptions, actual future results and events to differ materially from those expressed in the forward-looking statements. Accordingly, this document is subject to the disclaimer and qualified in its entirety by the assumptions, qualifications and risk factors referred to in the Management Discussion and Analysis of this Annual Report.

WE CONSTANTLY STRIVE FOR INNOVATION TO
ENHANCE QUALITY
AND TO PROVIDE
BEST-IN-CLASS
PRODUCTS TO OUR CUSTOMERS



At Mitsu Chem Plast Limited ('Mitsu' or 'the Company') we leverage the power to innovate and shape our discovery according to the diverse customers' needs.

We use unique process for manufacturing quality products, which in turn, helps us create an organisation of repute. This leads to strong overall growth and consistent customer satisfaction.

₹ **12,499.65** Lakhs

Revenue in FY 2018-19

₹ **1,085.14** Lakhs

EBIDTA* in FY 2018-19

8.70 %

EBIDTA Margin

₹ **365.93** Lakhs

PAT** in FY 2018-19

2.93 %

PAT Margin

*Earnings before interest, depreciation, tax and amortisation

** Profit after tax

AN INNOVATION AND QUALITY DRIVEN ENTITY

Incorporated in 1990, Mitsu Chem Plast Limited is one of the forerunners in manufacturing of Blow Molding, Injection Molding and Customised Molding. We have grown from just being a pint-sized business to a large-scale entity. The 'Can-do' attitude of our competent team has enabled us to efficaciously establish our presence in the industry. Our constant thrust on innovation and quality has empowered us to create robust organisation for sustainable future. Thus, enabling us to create the value for all our shareholders through innovation, invention and continuous improvement in quality.

We have three top-notch facilities, out of which two are located in Tarapur and one in Khalapur, Maharashtra.



APPLICATIONS



Pharmaceuticals



Speciality Chemicals



Food



Flavour & Fragrances



Agrochemicals



Cosmetics



Pesticides



Veterinary Chemicals



Chemicals





OUR PRODUCT BASKET



Molded
Industrial
Packaging



Hospital
Furniture



Automotive
Components



Infrastructural
Furniture

3

Manufacturing Facilities

43

Blow Molding Machines

12

Injection Molding Machines

14,500

Metric Tons per Annum



VISION

To challenge ourselves continuously to innovate and create value for people associated with us beyond their expectations and become one of the finest global company.



CORE VALUES

The way of life at Mitsu is inspired and guided by its seven core values.



Employees
Welfare



Quality
Consciousness



Customer
Delight



Innovations



Cost Cutting,
but no Corner
Cutting



Value
Engineering



Environment
Friendly



These values have been inculcated in every member and form a performance mapping standard within the Company at all levels of operations.





CORPORATE PHILOSOPHY



Safety

Safety of people and environment

Every single corporate activity is continuously monitored so as to protect our employees and preserve our environment.



Quality

Deliver desired Quality

To deliver the desired right quality at the first time and then every time



Dignity

Maintain dignity of people and work

Dignity and love for work and people is of utmost importance to excel



VALUE-ACCRETIVE BUSINESS MODEL

INPUTS

FINANCIAL CAPITAL

Constitutes the total equity and debt funding available to the Company.

Debt: ₹ 4,963.56 Lakhs

Equity: ₹ 402.42 Lakhs

MANUFACTURING CAPITAL

Takes the form of the Company's physical footprint.

3

Manufacturing Facilities

43

Blow Molding Machines

12

Injection Molding Machines

INTELLECTUAL CAPITAL

Consists of investments on R&D to drive innovation.

₹ 0.24 Lakhs

Spent on R&D

HUMAN CAPITAL

Comprises people who work for Mitsui employees, professional associates and workers

583

Number of employees, professional associates and workers

SOCIAL & RELATIONSHIP CAPITAL

Comprises network of internal and external relationships that constitute stakeholders' universe.

NATURAL CAPITAL

Consists of the natural resources used.

VALUE-ENABLERS



STRONG CORPORATE GOVERNANCE



Innovation



Quality



Wide Product Range



Strong Customer Relationships



Financial Prudence

Mitsu's business model drives strong value creation. It uses inputs that have been defined in accordance with value-creation strategies to create outputs in the form of products and services. The process of converting inputs into outputs using operational resources produces outcomes and value, both for the business and its stakeholders.



VALUES-CREATED




₹ 12,475.63 Lakhs Turnover ₹ 1,085.14 Lakhs EBITDA 8.70% EBITDA Margin




14.13% ROCE ₹ 365.93 Lakhs PAT 2.93% PAT Margin



Production volumes:

14,500
Metric tons per annum



-  Driving innovation culture
-  Brand reputation
-  Cost optimisation and higher productivity

-  Continuous skills development
-  Enhanced efficiency and productivity
-  Healthier and safer working environment

-  Effective stakeholder engagement
-  Better customer satisfaction

To responsibly manage and reduce our impact on the environment as well as to effectively manage environmental risks to our operations.



EFFICIENT RISK MANAGEMENT

INNOVATION: OUR CONSTANT

In a competitive market where quality and cost matter, it is essential to constantly innovate and invest in modern technologies.

We foster a robust research and innovation culture to address emerging challenges and demands of our diverse customer base. Also, we continually assess various opportunities to outclass and benchmark existing products and processes with best-in-class technological progressions.

