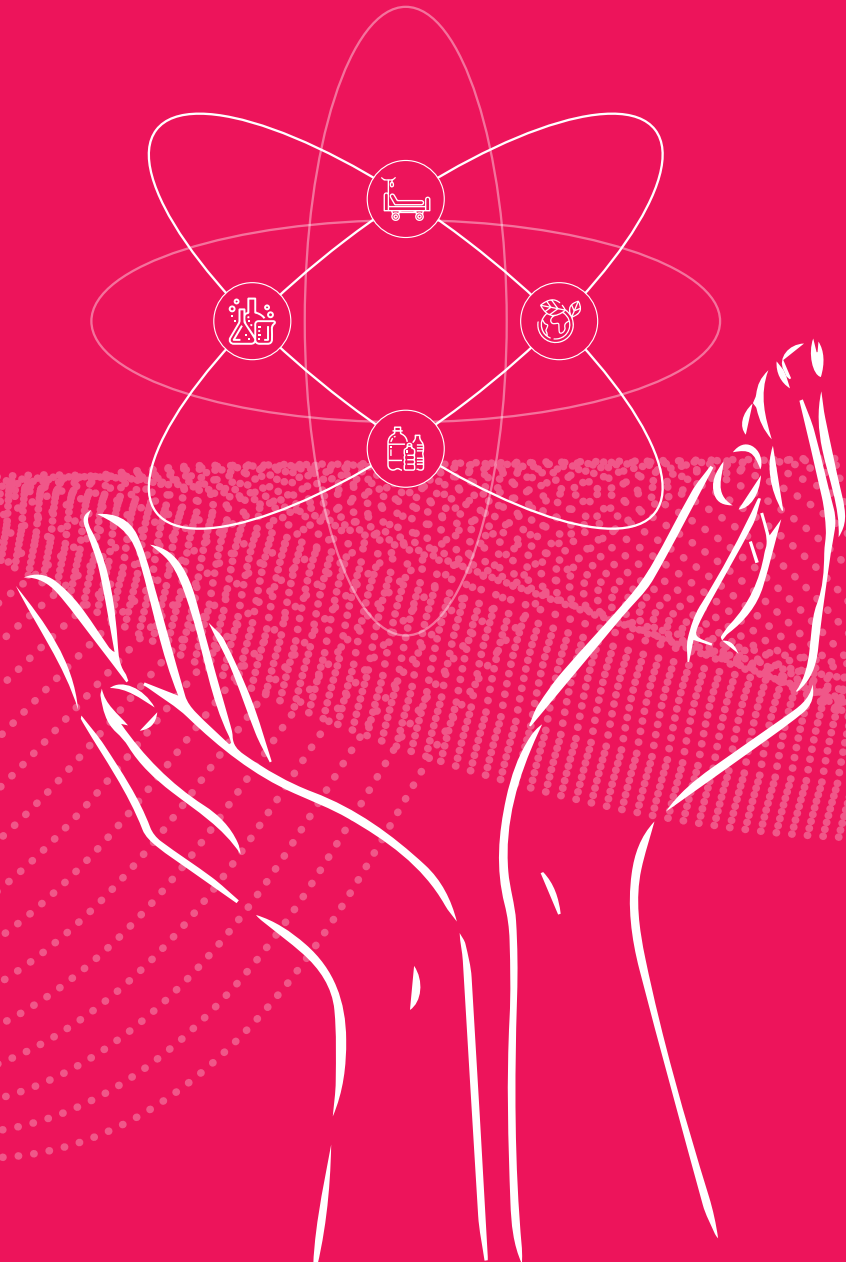


# TOMORROW'S SOLUTIONS, TODAY'S READINESS.

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For more investor-related information please visit

<https://mitsuchem.com/investors/annual-report>



Or To view the online version of the Report, simply scan the QR Code

### Investor Information

Market Capitalisation as on March 31,2023	: ₹ 175.9 crore
CIN	: L25111MH1988PLCO48925
BSE Code	: 540078
Bloomberg Code	: MITSU:IN
Dividend Declared	: ₹ 0.20/- per equity share
AGM Date	: September 14, 2023
AGM Venue	: Video Conferencing/Other Audio Visual Mode ('OAVM')

### Disclaimer:

This document contains statements that are forward-looking about expected future events and financials of Mitsu Chem Plast Limited. By their nature, forward-looking statements require the Company to make assumptions and are subject to inherent risks and uncertainties. There is a significant risk that the assumptions, predictions and other forward-looking statements may not prove to be accurate. Readers are cautioned not to place undue reliance on forward-looking statements as a number of factors could cause assumptions, actual future results, and events to differ materially from those expressed in the forward-looking statements. Accordingly, this document is subject to the disclaimer and qualified in its entirety by the assumptions, qualifications, and risk factors referred to in the Management Discussion and Analysis section of this Annual Report.



## Tomorrow's Solutions, Today's Readiness.

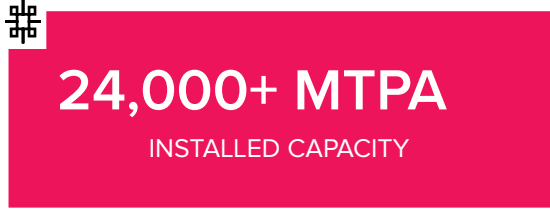
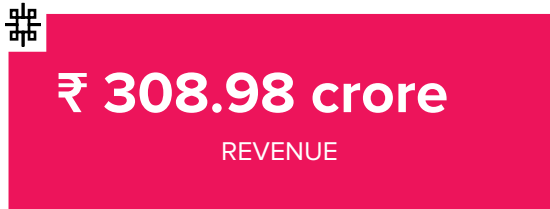
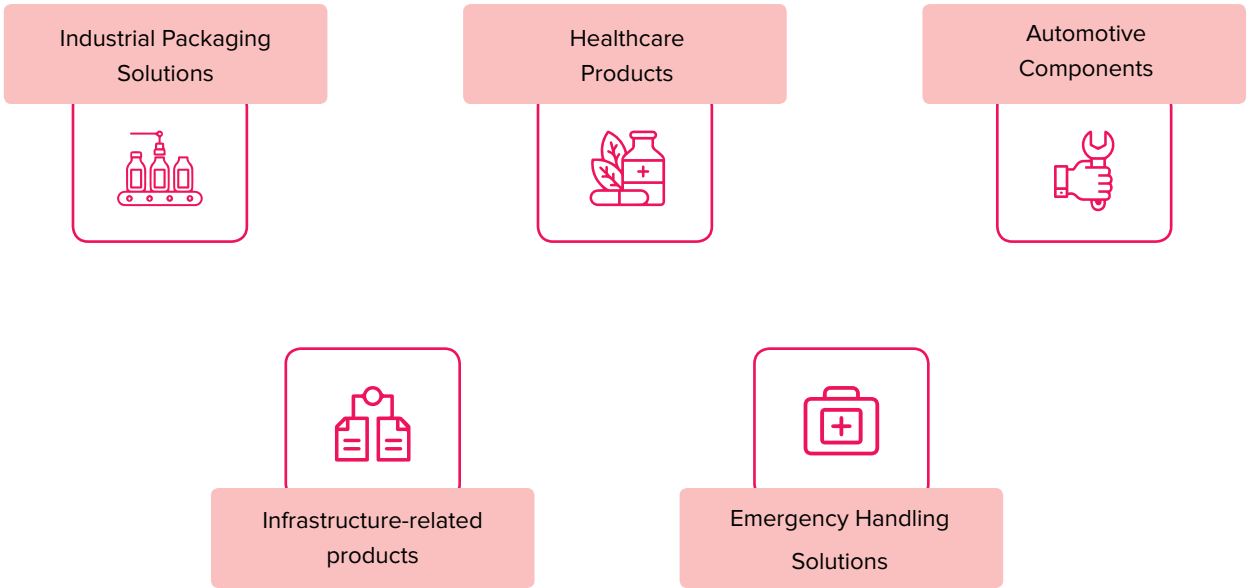
At the core of Mitsu Chem Plast's philosophy nestles a thought that resonates, 'Tomorrow's Solutions, Today's Readiness.' The Company demonstrates a deep understanding of the significance of proactive measures in addressing future challenges, emphasising preparedness as a top priority. Through consistent investments in research and development, Mitsu Chem Plast ensures that its solutions are not only forward-thinking but also sustainable. The Company's persistent focus on readiness through new product launches, provides customers with the assurance that they can rely on the Company's innovative technologies to meet the demands of tomorrow, granting them a competitive advantage in a rapidly evolving global landscape.



# One of the most innovative plastic molded product manufacturers in India with a focus on sustainability

Mitsu Chem Plast Limited (referred to as 'Mitsu Chem Plast' or 'The Company') has emerged as one of the leading manufacturers of world-class plastic Blow Molded and Injection Molded products, catering to a wide range of sectors. The Company is engaged in the business of manufacturing and marketing technically driven, innovative products. With this, it takes pride in having one of the widest ranges of packaging products, ensuring best-in-class quality. With this commitment to delivering high-quality products and innovative solutions, Mitsu Chem Plast has become a trusted name among Original Equipment Manufacturers (OEMs).

Moreover, with the Company's state-of-the-art facilities, it has established itself as a pioneer in the manufacturing of hospital beds components and ancillary furniture, providing essential support to the healthcare sector. Additionally, it excels as a customised furniture solution provider, crafting tailor-made furniture solutions for commercial spaces with in-house testing and quality control systems and machines.







**500+**  
CLIENTS



**MORE THAN 30**  
FORTUNE (INDIA) 500 CUSTOMERS



**500+**  
SKU'S



**300+**  
EMPLOYMENT GENERATION



## Mission

To challenge ourselves continuously to innovate and create value for people associated with us beyond their expectations and become one of the finest global company.



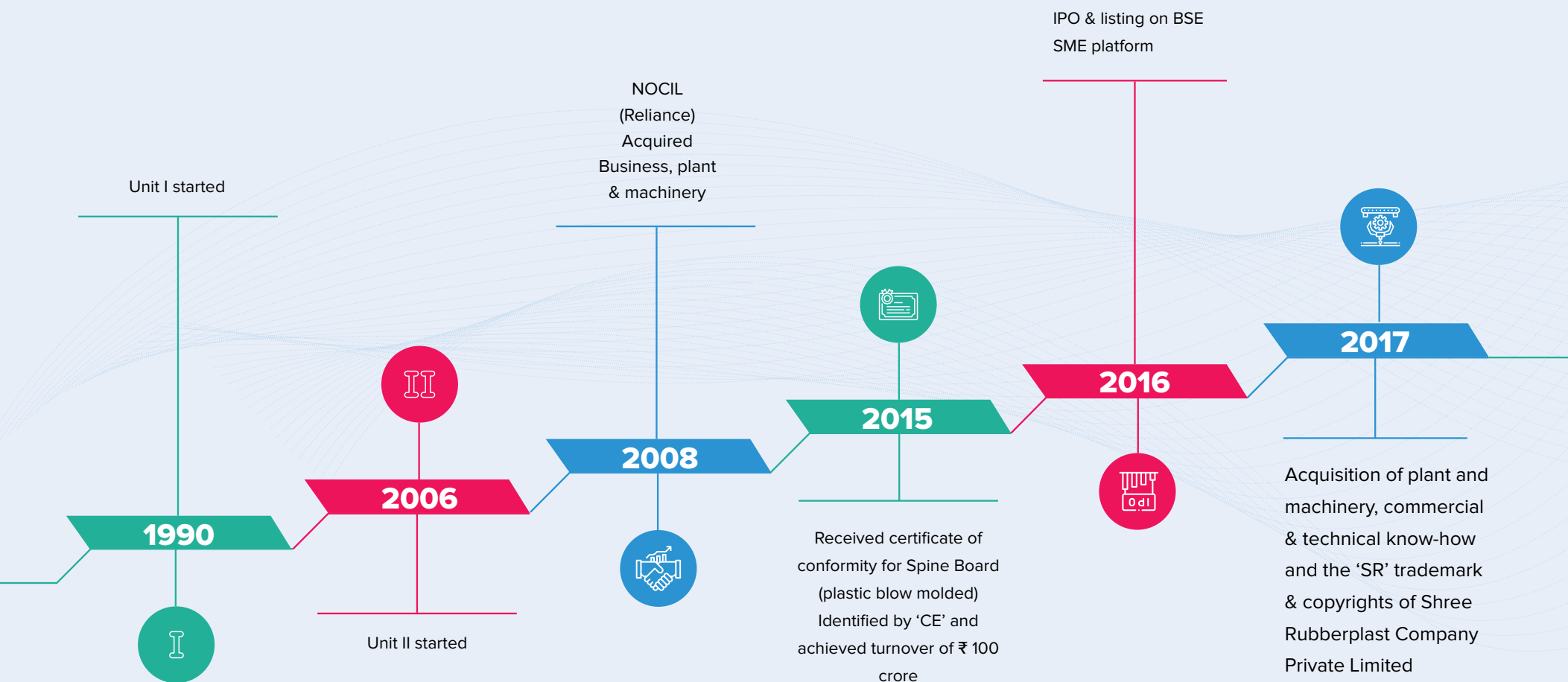
## Core Values

- ◆ Quality Consciousness
- ◆ Customer Delight
- ◆ Innovations
- ◆ Cost Cutting but No Cutting Corners
- ◆ Value Engineering
- ◆ Environment-Friendly
- ◆ Employee Welfare



Mitsu Chem Plast's resilient dedication to its vision, mission, and core values sets it apart in the industry. With a customer-centric approach and a drive for continuous improvement, the Company aims to deliver beyond expectations, ensuring a strong global presence and a lasting impact in the plastics molding industry.

# The Evolution of Mitsu Chem Plast



Initiated the expansion  
of Unit III at Khalapur

2018



Prince Multi Plast Pvt  
Ltd. Acquired plant &  
machinery, molds and  
Other ancillary  
equipment

2019



2020



- ✦ Migrated to the Main Board of BSE from BSE SME
- ✦ Obtained registration of designs for a Head & Foot Bow for a hospital bed with a Cardiopulmonary Resuscitation Board

2021



- ✦ Received registration of designs for side railings for hospital beds
- ✦ Incorporated a subsidiary of the Company, Mitsu Foundation

2022



- ✦ Increased the installed capacity of Unit III from 10,872 MTPA to 13,179 MTPA
- ✦ Achieved a turnover of ₹ 250 crore
- ✦ Filed DRHP for further Public Offering
- ✦ Bagged ET Polymer Award 2022 for their Innovative Product M4-Miyon CPR Board

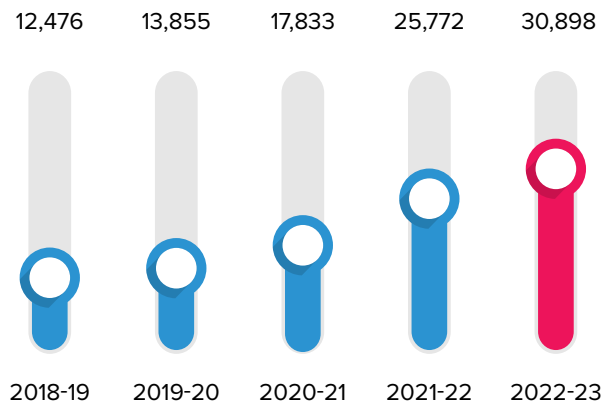
2023



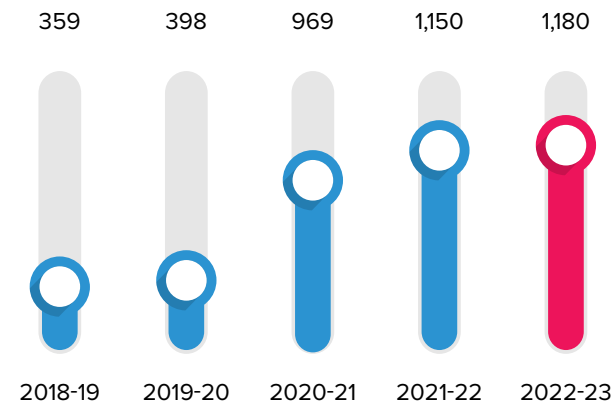
- ✦ Launched a new product, PAILS
- ✦ Receipt of final observations from SEBI in reference to proposed FPO
- ✦ Achieved a turnover of ₹ 309 crore

# Profits and Margins

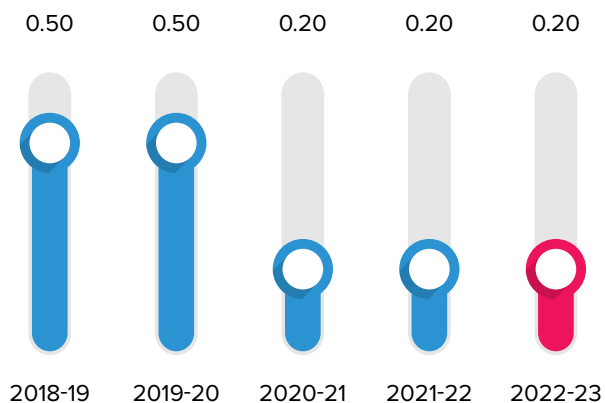
Revenue (₹ in lakhs)



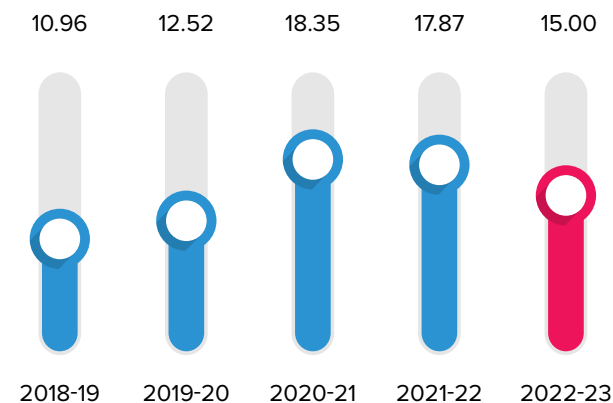
PAT (₹ in lakhs)



Dividend (₹)

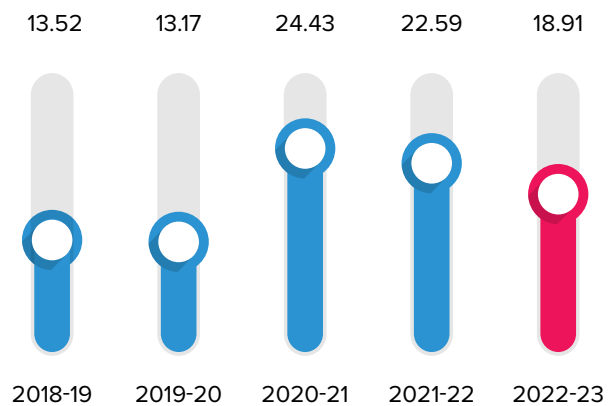


ROCE (%)

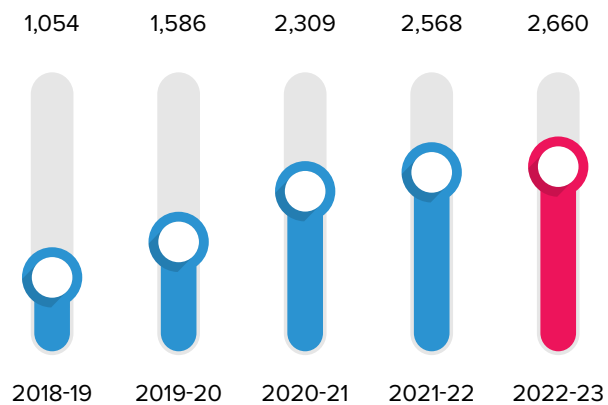




## Return on Equity (%)



## EBIDTA (₹ in lakhs)



# Broad Spectrum of Offerings

**Mitsu Chem Plast's dedication to sustainability and innovation enables it to offer an extensive range of customised products and solutions. The Company works closely with clients to design and manufacture plastic components using cutting-edge technology and eco-friendly practices, ensuring high-quality offerings that meet diverse customer needs. By prioritising environmental responsibility, Mitsu Chem Plast not only satisfies customer demands but also actively contributes to a greener future.**

## Molded Industrial Packaging:

The Company produces a range of molded industrial packaging products, such as plastic containers, drums, pallets, totes, and other containers. It specialises in producing molded industrial packaging solutions. These containers are designed to meet the specific needs of industries, such as chemicals, pharmaceuticals, and food processing, among others. Leveraging its in-house capabilities, Mitsu Chem Plast ensures these containers are durable, leak-proof, and resistant to harsh environmental conditions.

The Company has expanded its product range with the addition of pail containers, versatile packaging solutions for liquids, powders, and solids, renowned for their durability, convenience, and reliable sealing.



## Hospital Furniture Parts:

With a focus on delivering customised solutions, Mitsu Chem Plast specialises in manufacturing plastic components used in hospital furniture. The products not only meet functional requirements but also offer pleasing aesthetics and finishes that can be tailored to suit different designs, décors, and colour schemes. The Company is committed to ensuring that its hospital furniture parts meet the stringent quality and safety standards required for healthcare environments.

