

MOHINDRA FASTENERS LIMITED

BOARD OF DIRECTORS

(As on 30th July, 2016)

Mr. Deepak Arneja

Chairman Cum

Managing Director & CEO

Mr. Ravinder Mohan Juneja

Managing Director

Mr. Vinod Kumar

Non - Executive Independent Director

Mrs. Anjali Malik

Non - Executive Independent Director

Mr. Gagandeep Singh Narang

Additional Director (Non - Executive)

Mr. Ved Prakash Chaudhry

Additional Director (Non - Executive)

SENIOR EXECUTIVES

Mr. Sudhir Arneja

(Director-Operations)

Mr. Anurag Arneja

(Director-Marketing)

Mr. Dheeraj Juneja

(General Manager-SCM)

Mr. Prateek Arneja

(General Manager-S & M)

CHIEF FINANCIAL OFFICER

COMPANY SECRETARY

Mr. Sunil Mishra

Ms. Asha Mittal

BANKERS

The Karnataka Bank Limited

11/14, West Patel Nagar, New Delhi - 110 008

STATUTORY AUDITORS

M/s. GSK & Associates LLP,

Chartered Accountants

8,1st Floor, Rani Jhansi Road,

Motia Khan, Industrial Area, New Delhi -110055

SECRETARIAL AUDITORS

M/s Anand Nimesh & Associates,

Company Secretaries

183B, Second Floor, Gurudwara Road,

West Guru Angad Nagar, Laxmi Nagar,

New Delhi-110092

COST AUDITOR

Sanjay Kumar Garg & Associates

Cost Accountants

Shop No. 2, First Floor, Pocket - H-34

Plot No. 35, Sector -3, Rohini, New Delhi - 110085

REGISTRAR & SHARE TRANSFER AGENT

Skyline Financial Services (P) Ltd.

D-153 / A, 1st Floor, Okhla Industrial

Area, Phase-1, New Delhi-110020

REGISTERED OFFICE

304, Gupta Arcade, Inder Enclave,

Delhi - Rohtak Road, New Delhi - 110 087

MARKETING OFFICE

303-304, Vardhman Plaza, Inder Enclave,

Paschim Vihar, Delhi - Rohtak Road,

New Delhi - 110 087

WORKS (IN INDIA)

60th K. M. Stone, Delhi - Rohtak Road
N. H. No. 10, V & P.O. Kharawar,
District Rohtak (Haryana)-124001

60th K. M. Stone, Delhi - Rohtak Road
N. H. No. 10, V & P.O. Gandhra,
District Rohtak (Haryana)-124001

70th K. M. Stone, Delhi - Rohtak Road
N. H. No. 10, V & P.O. Kharawar,
District Rohtak, Haryana-124001

CORPORATE IDENTITY NO.:

L74899DL1995PLC064215

CONTENTS	
Chairman Message	3
Notice of 22nd AGM along with Route Map	4-19
Board of Directors' Report	20-33
Corporate Governance Report	34-59
Extract of Annual Return: MGT-9 (Annexure I To The Board Report)	60-69
Particulars of Employees (Annexure II To The Board Report)	70-72
Declaration of Independence by Independent Directors (Annexure III To The Board Report)	73-76
Secretarial Audit Report (Annexure IV To The Board Report)	77-80
FORM No.- AOC 2 (Annexure V To The Board Report)	81
Independent Auditor's Compliance Certificate (Annexure VI To The Board Report)	82
Management Discussion and Analysis Report (Annexure VII To The Board Report)	83-87
Report on Conservation of Energy (Annexure VIII To The Board Report)	88-90
Annual Report on CSR Activities (Annexure IX To The Board Report)	91-92
CEO and CFO Certification (Annexure X To The Corporate Governance Report)	93
Declaration on 'The Code of Conduct' (Annexure XI To The Corporate Governance Report)	93
Independent Auditor's Report	94-99
Balance Sheet	100
Profit and Loss Account	101
Cash Flow Statement	102-103
Notes forming Part of the Balance Sheet and Profit and Loss Account	104-127

22nd ANNUAL GENERAL MEETING:

Date & Day: 30th day of September, 2016 (Friday)
Time : 11.30 A.M
Venue : Apsara Grand Banquet Halls, A-1/20 B,
Paschim Vihar, Rohtak Road, Near
Paschim Vihar West Metro Station,
Pillar No. 255, New-Delhi-110063

INSTRUCTION TO THE MEMBERS

Members are requested to bring their copy of Annual Report at the meeting as the copies of the same will not be circulated at the AGM as a measure of economy and green initiative.

BOOK CLOSURE DATES
24th September, 2016 TO 30TH
September, 2016

CHAIRMAN'S MESSAGE

Dear Members,

It's my privilege to present the 22nd Annual Report of the Company for the year ended on 31st March, 2016. During the period ended 31st March, 2016, the company has earned a profit of Rs. 691.88 Lakhs on a Total Sales Revenue of Rs. 9408.33 Lakhs. The Corresponding Figures for previous year were a profit of Rs. 657.56 Lakhs on a Total Sales Revenue of Rs. 9261.71 Lakhs.

I place on record my appreciation to the efforts of our employees, customers, partners, bankers and other business associates. Our Board of Directors, as always, has been very supportive and has provided the requisite guidance in operating your company throughout the year.

The happy times for the Industry seem to be on its way; although it has taken a bit longer. We have seen The Automobile Industry to be reviving and volumes are picking up. This does translate into better opportunities for Component manufacturers and Fastener manufacturers like ourselves. The Interest rates have fallen down and the government seems to be pushing for a lower rate regime which in turn will benefit the Industry. However the labour costs (Minimum Wages) have gone up considerably by over 30% in the just concluded financial year.

The Rain Gods seem to be kind this year. The Metal prices have remained stable. The Government seems determined to end the policy paralysis and we remain one of the sought after Economies contributing to the World's growth. We hope that the steps taken by Government to provide uninterrupted Energy supply to Industries become a reality. We are geared up to accept new challenges.

Exports still contribute over 50% of our revenues. We expect this trend to continue despite some developments in European Union. Britain falling apart from EU, will probably contribute to some negative sentiments and your Company is looking to have a more diversified customer portfolio.

I am delighted to inform you, your Company is taking adequate steps to list the scrip of the Company on Recognized Stock Exchange under the Direct Listing Scheme.

Your company has undergone a small expansion activity and we are currently operating from 3 manufacturing locations - all in Rohtak. The work on land purchased from HSIIDC in IMT Rohtak has still not started.

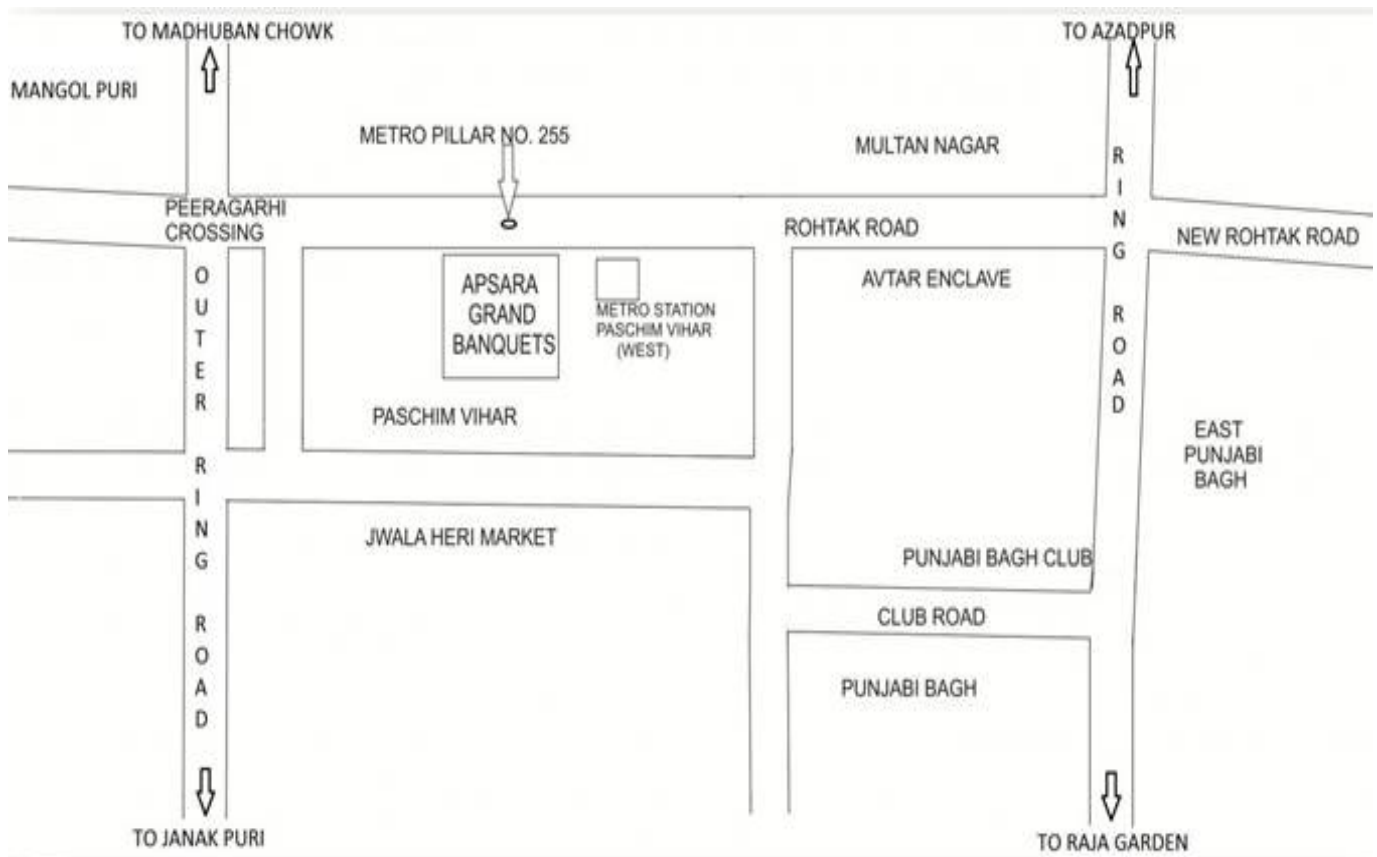
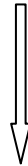
Acknowledgement

I would like to end by expressing my sincere appreciation and thanks to all shareholders, and well-wishers for their continued support and trust in the management of the Company. I would also like to thank my colleagues on the Board for their support and guidance to the Company's management in encouraging the management in meeting the challenges in the growth path.

ROUTE MAP TO THE VENUE OF THE AGM

VENUE:

Apsara Grand Banquet Halls, A-1/20 B, Paschim Vihar, Rohtak Road, Near Paschim Vihar West Metro Station, Pillar No. 255, New-Delhi-110063, India



NOTICE

NOTICE is hereby given that the Twenty Second Annual General Meeting of the Members of MOHINDRA FASTENERS LIMITED will be held on Friday, the 30th September, 2016 at 11.30 A.M. at Apsara Grand Banquet Halls, A-1/20 B, Paschim Vihar, Rohtak Road, Near Paschim Vihar West Metro Station, Pillar No. 255, New-Delhi-110063 to transact the following businesses:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2016, the Reports of the Board of Directors and Auditors thereon.
2. To declare the dividend on Equity Shares for the financial year ended on 31st March, 2016.
3. To appoint a Director in place of Mr. Ravinder Mohan Juneja (DIN No. 00006496) who retires by rotation and being eligible, offers himself for re-appointment.
4. To ratify the appointment of auditors of the Company and to fix their remuneration. Consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of section 139 & 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, pursuant to the recommendations of the audit committee of the board of directors and pursuant to the resolution passed by the members at the Annual General Meeting held on 25th September, 2014, the appointment of M/s GSK & Associates LLP (Firm Registration No.: 013838N/N500003), Chartered Accountants, New Delhi, as the Statutory Auditors of the Company to hold office till the conclusion of Twenty Third Annual General Meeting (AGM), be and is hereby ratified and that the board of directors be and is hereby authorized to fix the remuneration payable to them for the financial year ending 31st March, 2017 as may be determined by the audit committee in consultation with the auditors as may be mutually agreed between the Board of Directors of the Company and the Auditors."

SPECIAL BUSINESS

5. To approve the remuneration of Cost Auditor for the financial year ending 31st March, 2017. Consider and if thought fit, to pass with or without modification the following Resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and The Companies (Audit and Auditors) Rules, 2014 including any statutory modification(s) or re-enactments thereof, for the time being in force, the cost auditors, M/s Sanjay Kumar Garg & Associates (Firm Registration No. 100292), Cost Accountants, appointed by the Board of Directors of the Company, to conduct the audit of Cost records of the Company for financial year ending 31st March, 2017, be paid and ratifies the remuneration as set out in the statement annexed to the notice convening this meeting.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.

6. To regularize appointment of the Additional Director, Mr. Gagandeep Singh Narang as a Director. Consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152, 160 & 161 of the Companies Act, 2013 and rules made there under and other applicable provisions (including any modification or re-enactment thereof), if any, of the Companies Act, 2013 and as per Article of Association of the Company, Mr. Gagandeep Singh Narang (holding DIN: 00179636) who was appointed as an Additional Director in the meeting of the Board of Directors held on 13th February, 2016 w.e.f 15th February, 2016 and whose term expires at the ensuing 22nd Annual General Meeting of the company and for the appointment of whom the Company has received a notice in writing from a member of the company under section 160 of the Companies Act, 2013 along with requisite deposit, proposing candidature of Mr. Gagandeep Singh Narang for the office of Director, be and is hereby appointed as a director of the Company and whose period of office shall be liable to determine by retire by rotation.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.

7. To Re-appoint Mr. Ravinder Mohan Juneja (DIN 00006496) as a Managing Director of the Company. Consider and if thought fit, to pass with or without modification, the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to recommendation of the Nomination and Remuneration Committee and approval of the Board and subject to the provisions of Sections 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification or re-enactment thereof) read with Schedule-V of the Companies Act, 2013 and as per Articles of Association of the Company and subject to such other approval(s) as may be required, approval of the members of the Company be and is hereby accorded to the re-appointment of Mr. Ravinder Mohan Juneja, as Managing Director of the Company in the category of Key Managerial Personnel for a period of 5 consecutive years effective from 01st January, 2017 upto the period till he attains the age of 70 years upon the terms and conditions as detailed in the explanatory statement attached hereto including payment of salary, perquisites etc. (hereinafter referred to as "remuneration") which is hereby approved and sanctioned with authority to the Board of Directors to alter and vary the terms and conditions of the said re-appointment and / or agreement in such manner as may be agreed between the Board of Directors and Mr. Ravinder Mohan Juneja and whose period of office will be liable to determine by retire by rotation.

RESOLVED FURTHER THAT the remuneration payable to Mr. Ravinder Mohan Juneja, shall not exceed the overall ceiling of the total managerial remuneration as provided under Section 197 of the Companies Act, 2013 or such other limits as may be prescribed from time to time.

RESOLVED FURTHER THAT subject to necessary permissions / approvals, the Board of Directors of the Company be and is hereby authorised to fix, vary, reduce or amend the remuneration and other terms of his re-appointment from time to time, as it may deem expedient or necessary during the tenure of his appointment or as may be prescribed by the authorities giving such sanction or approval and to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required to give effect to the aforesaid resolution.

8. To regularize appointment of the Additional Director, Mr. Ved Prakash Chaudhry (DIN 07572208) as an Independent Director of the Company. Consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:-

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 160 & 161 and rules made there under and any other applicable provisions, if any, of the Companies Act, 2013 read with Schedule IV to the Act, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any amendment, modification, variation or re-enactment thereof for the time being in force), as per Article of Association of the Company and pursuant to the recommendation of the Nomination and Remuneration Committee, Mr. Ved Prakash Chaudhry (holding DIN 07572208) who was appointed as an Additional Director (In Independent Capacity) of the Company in the meeting of the Board of Directors held on 30th July, 2016 and whose term of office expires at this ensuing 22nd Annual General Meeting of the company and for the appointment of whom the Company has received a notice in writing from a Member under section 160 of the Companies Act, 2013 along with requisite deposit, proposing his candidature for the office of Director and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, be and is hereby appointed as an Independent Director of the Company to hold office for a term of 5 (five) consecutive years, commencing from the date of this 22nd AGM, 30th September, 2016 to 29th September, 2021 and he shall not be liable to retire by rotation."

By Order of the Board

DEEPAK ARNEJA

DIN: 00006112

Chairman Cum

Managing Director & CEO

Place: New Delhi

Dated: 30th July, 2016

MOHINDRA FASTENERS LIMITED

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY IN FORM NO. MGT 11 TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBER(S) NOT EXCEEDING FIFTY(50) MEMEBERS AND HOLDING IN THE AGREEGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS.

2. The instrument appointing the proxy, duly completed, must be deposited at the Company's registered office not less than 48 hours before the commencement of the meeting. A proxy form for the AGM is enclosed.
3. The Explanatory statements pursuant to section 102 of the Companies Act, 2013 in respect of special business(s) of the notice as set out above are annexed hereto. The additional and relevant details of the Director seeking re-appointment or appointment/regularization in Item No.3,6,7 and 8 under Ordinary or Special Business, pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as SEBI Listing Regulations) are annexed hereto after the Notes to the Notice of AGM.
4. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.
5. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified true copy of the Board resolution to the Company, authorizing their representative to attend and vote on their behalf at the meeting.
6. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
7. The Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Companies Act, 2013 will be available for inspection by the members at the AGM.
8. M/s Skyline Financial Services Private Limited, D-153/A, 1st Floor, Okhla Industrial Area, Phase-1, New Delhi-110020 is the Registrar and Share Transfer Agent for physical shares of the Company. M/s Skyline Financial Services Private Limited is also the depository interface of the Company with both NSDL and CDSL.
9. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, September 24th, 2016 to Friday, September 30th, 2016 (both days inclusive) for the purpose of payment of final dividend for the financial year ended on 31st March, 2016 and for this Annual General Meeting (AGM).
10. For the convenience of the members, attendance slip is enclosed with the Annual Report. Members/Proxy holders/Authorized representative should bring the attendance slips duly filled in and signed and surrender the same at the venue of the AGM for attending the meeting. Proxy/Authorized Representatives of a member should state on the attendance slip as "Proxy or Authorized Representative "as the case may be.
11. Members, who are holding shares in the identical order of names in more than one folio, are requested to write to the Company to enable it to consolidate their holding in one folio.
12. Members are requested to quote their folio number, DP ID/Client ID and the Company's name in all correspondence with M/s Skyline Financial Services Private Limited, who is acting as our Registrar and Share Transfer Agent.
13. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are,

therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are required to submit their PAN details to the Company or M/s Skyline Financial Services Private Limited (RTA).

14. Members are requested to bring their copy of Annual Report to the Meeting.
15. The Company's shares are compulsorily traded in demat form, hence the member(s) who are holding Equity Shares in physical form are requested to get them dematerialized. Members holding shares in physical form are requested to consider converting their holdings to dematerialized form to eliminate risks associated with physical shares and for ease in portfolio management. Members can contact the Company's Share Registrars and Transfer Agents for assistance in this regard. The ISIN code of our securities with CDSL & NSDL is INE705H01011.
16. With a view to using natural resources responsibly and as permitted by the SEBI Listing Regulations and Companies Act, 2013, we humbly request shareholders to update their email address, with their Depository Participants or to Company's Registrar and Share Transfer Agent or may email at the designated email ID of the Company i.e. cs@mohindra.asia, to enable the Company to send communications electronically and to support Green Initiative.
17. Pursuant to the applicable provisions, SEBI Listing Regulations, the Annual Report 2015-16, Notice of the 22nd AGM and instructions for e-voting along with the attendance slip and Proxy form is being sent through electronic mode only to the members whose email addresses are registered with the Company/Depository Participant(s), unless any member has requested for a physical copy of the report. For members who have not registered their email addresses, physical copies of the above said documents are being sent by the permitted mode.
18. Members may also note that the Notice of the 22nd AGM and the Mohindra Fasteners Limited's Annual Report 2015-16, instructions for e-voting along with the attendance slip and Proxy form will be available on the Company's website at www.mohindra.asia. The physical copies of the documents will also be available at the Company's registered office for inspection during normal business hours on working days. Members who require communication in physical form in addition to e-communication, or have any other queries, may write to us at: cs@mohindra.asia.
19. Members whose shareholding is in demat mode are requested to direct update their bank account particulars, change of address and other details with their respective Depository participants.
20. The Company has designated an exclusive e-mail id i.e cs@mohindra.asia for redressal of shareholders'/ Investors' Complaints/Grievances. In case you have any queries/ complaints or grievances, then please write to us at the above mentioned e-mail address.
21. Subject to the provisions of the Companies Act, 2013, dividend as recommended by the Board of Directors, if declared at the meeting, will be credited/deposited in a separate bank account within a period of 5 days and will be dispatched/paid within a period of 30 days from the date of declaration, to those members whose names appear on the Register of members as on September 23rd, 2016. The final dividend is Rs. 2 per Equity Share.
22. Members are encouraged/ advised to utilize the Electronic Clearing System (ECS) for receiving dividends.
23. Pursuant to the provision of Section 124 and 125 of the Companies Act, 2013 and other applicable provisions and any further rules as may be notified by the central government in this regard, any dividend transferred by the company to the unpaid dividend account and remaining unclaimed for a period of seven years from the date of such transfer shall be transferred by the company to a fund called Investor Education & Protection Fund (the fund), set up by the Central Government.

MOHINDRA FASTENERS LIMITED

Accordingly, unpaid/ unclaimed dividend for the Financial Year 2008-09 shall become transferrable to the fund on 28th October, 2016. No claim shall lie thereafter against the company in respect of such amounts transferred for the Financial Year 2008-09. Shareholders are therefore requested to verify their records and send claims if any, for the relevant year(s) for FY 2008-09 or onwards, before the respective amounts become due for transfer to the fund. The following are the details of the dividend declared by the company and respective last due dates for claiming by the shareholders.

Dividend Year	Date of Declaration	Date for claim
2008-09	29/09/2009	28/09/2016*
2009-10	30/09/2010	29/09/2017*
2010-11	16/09/2011	15/09/2018*
2011-12	22/09/2012	21/09/2019*
2012-13	30/09/2013	29/09/2020*
2013-14	25/09/2014	29/10/2021
2014-15	30/09/2015	03/11/2022

*Last date of claim shall be in above cases is above mentioned date for claim + 30 days.

Those members who have not so far claimed their dividend for the financial year 2008-09, 2009-10, 2010-11 and 2011-12, 2012-13, 2013-14 & 2014-15 are requested to make their claims to the company for obtaining their respective Demand Draft(s).

Members wishing to claim dividend(s), which remain unclaimed, are requested to correspond with Ms. Asha Mittal, Company Secretary, at the Company's registered office.

24. Pursuant to the prohibition imposed vide Secretarial Standard of General Meeting (SS-2), no GIFTS/Coupons shall be distributed at the General Meeting.
25. All documents referred to in the accompanying Notice and the Explanatory Statements shall be open for inspection at the Registered Office of the Company between 11.00 am and 1.00 pm on all working days up to date of the Annual General Meeting of the Company.
26. In case of Joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

27. CUT OFF DATE:

(i) This Notice is being sent to all the members whose name appears as on 26th August, 2016 in the register of members or beneficial owners as received from M/s Skyline Financial Services Private Limited, the Registrar and Transfer Agent of the Company.

(ii) A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on Friday, September 23rd, 2016 (the "Cut Off Date") only shall be entitled to vote through Remote E-voting and at the AGM and also entitled to final dividend. The voting rights of Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the Cut Off date.

28. VOTING BY MEMBERS

The voting for the agenda items as mentioned in the Notice shall be done in the following manner:

- (i) Members may cast their votes through electronic means by using an electronic voting system from a

place other than the venue of AGM ("**Remote E-voting**") in the manner provided below during the e-voting period.

(ii) At the venue of AGM, voting shall be done through ballot papers ("**Ballot Paper**") and the members attending AGM who have not casted their vote by Remote E-voting shall be entitled to cast their vote through Ballot Paper.

(iii) A Member may participate in the AGM even after exercising his right to vote through Remote E-voting but shall not be allowed to vote again at the venue of the AGM. If a Member casts votes through Remote E-voting and also at the AGM, then voting done through Remote E-voting shall prevail and voting done at the AGM shall be treated as invalid.

(I) VOTING THROUGH ELECTRONIC MEANS

In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, substituted by the Companies (Management and Administration) Amendment, Rules 2015 (including any statutory modification or re-enactment thereof) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide facility of Remote E-voting to all its Members, to enable them to cast their votes on all resolutions set forth in this Notice electronically and the business mentioned in the Notice may be transacted through Remote E-voting. Remote E-voting is optional and not mandatory. The Company has engaged the services of National Securities Depository Limited (NSDL) for the purpose of providing Remote E-voting facility to all its Members. The process and manner of Remote E-voting are as under:

PROCESS AND MANNER FOR MEMBERS OPTING TO VOTE THROUGH ELECTRONIC MEANS:

(A) Instruction for e-voting by Members whose Email ID's are registered with the Company/Depository Participant(s)

1. Members whose email addresses are registered with the Company/Depository Participant(s) will receive an email from NSDL informing the "USER-ID" and "PASSWORD".
2. Open the e-mail and also open the attached PDF file with your Client ID (in case you are holding shares in demat mode) or Folio No. (in case you are holding shares in physical mode) as password, which contains your "User ID" and "Password for e-voting". Please note that the password is an initial password.
3. Launch internet browser by typing the URL: <https://www.evoting.nsdl.com/>.
4. Click on "Shareholder- Login".
5. Enter the User ID and password as initial password noted in step (2) above and Click Login.
6. Password Change Menu appears. Change the password with new password of your choice with minimum 8 digits/characters or combination thereof.
7. Home page of "E-Voting" opens. Click on E-Voting: Active Voting Cycles.
8. Select "EVEN" of Mohindra Fasteners Limited. Members can cast their vote online from 25th September, 2016 (9:00 A.M.) till 29th September, 2016 (5:00 P.M.).

Note: Remote E-voting shall not be allowed beyond said time.

9. Now you are ready for "E-Voting" as "Cast Vote" page opens.
10. Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm", when prompted.
11. Upon confirmation, the message "vote cast successfully" will be displayed.