

Substantial growth is our only belief

24th Annual Report 2013-2014



MOHIT[®]
INDUSTRIES LTD.



VISION

"Global diversification is a vital component of the Company's strategic positioning. This diversification is unique in the building materials and yarn industry and provides many distinct advantages."

MISSION



- ◆ *To be best in the manner in which we operate, best in the products we deliver and best in our value system and ethics.*
- ◆ *Grow business by providing the perfect solution to our customers' needs, focusing on operational excellence and product innovation.*
- ◆ *Maintain cordial relation with all our stake holders.*
- ◆ *Commitment to quality, consistency and improvement on a continuous basis.*



VALUES

"Our success is our commitment to the values"

MILESTONES



- 1991** : Incorporation in Name of " MOHIT FIBRES PRIVATE LIMITED"
- 1995** : Conversion into Public Company in Name of "MOHIT FIBRES LIMITED"
Annual Sale of Rs. 1314.84 Lacs
- 1996** : Initial Public offer of Rs. 322.50 Lacs
Listing of equity shares of the company in Bombay Stock Exchange Limited
During the year 1996, the company witnessed expansion and diversification with Installation of 2 Texturising machines and 36 Power looms its Kim unit.
Expansion of Weaving Capacity from 6 Lacs mts. P.a to 23.76 lacs mts p.a and backward integration into texturising with capacity of 1386 MTPA.
Turnover exceeds Rs. 2700 Lacs
- 1997** : Name Change from "MOHIT FIBRES LIMITED" to "MOHIT INDUSTRIES LIMITED"
- 1998** : Expansion of Business by setting up one more units in Silvassa with a capacity of 2980 MT per annum
- 2005** : Turnover raised to Rs. 3900 Lacs from Rs. 2700 Lacs
Profit after Tax exceeds to Rs. 65 Lacs from 10 Lacs
Company declared 10% Interim Dividend & 2% Final Dividend during the year
- 2006** : Right issue of Equity Shares of Rs. 1373 Lacs
Remarkable achievement in sales with 100 % growth from last year
During the year Turnover Increased to Rs. 7595 Lacs from 3900 Lacs
Profit after tax crossed to Rs. 116.08 Lacs from Rs. 65 lacs
Declared 12% Interim Dividend During the year
- 2008** : Turnover crossed to Rs. 12000 Lacs and profit Rs. 252 Lacs
Planning for Diversification into new Product in India i.e. aerated autoclave Blocks)
- 2009** : Implementation of new project of AAC (Autoclave Aerated Concrete) blocks with cost of Rs. 15 Crores having production capacity of One Lacs m3 per annum in palghar
Installation of 4 texturising Machines with production capacity 5200 MT in Kim making total 14 Texturising machines, 144 looms, 100 shuttle less water jet looms and 17 TFO machines with a production capacity of 18000 MT of Texturised Yarn and 8 million meters of Art Silk Cloth.
- 2010** : Issue of Convertible warrants on preferential basis of Rs. 562.5 Lacs
Entrance into export of DTY yarn to various countries like South Africa, Brazil, Thailand, Peru, Algeria, Vietnam etc..
Starting Gas based Captive Power Plant at Kim unit
Declared 9 % Final Dividend during the year
- 2011** : Turnover increased more than 14000 Lacs and profit to Rs. 276 Lacs
Tremendous growth in Export Earning of Rs. 1900 Lacs
Declared 12 % Final Dividend during the year
- 2012** : Sale of AAC Block Plant to Biltech Building Elements Limited (A Thapar Group Company) for an extraordinary profit.
Turnover crossed to Rs. 17600 Lacs and Profit after tax reached to Rs. 1370 Lacs due to sale of AAC plant at Palghar
Export Earnings Increased to Rs. 3908 Lacs
Declared 12 % Final Dividend during the year
- 2013** : Awarded by Government approved "Export House Status"
Turnover increased to Rs. 19668 Lacs.
Implementation of New Plant of AAC (Autoclave Aerated Concrete) Block at Umargaon with Production capacity of 3 lacs m3 per annum at Investment cost of Rs. 38 Crores
Marketing of AAC Blocks in Brand name of "NXTBLOC"
- 2014** : Listing of Equity Shares of the company at National Stock Exchange of India (NSE)
Turnover Increased to Rs. 22509 Lacs
Shifting of Plant & machinery from Silvassa to Textile Kim unit for better scale of economies
Sale of Silvassa land & Building for an extraordinary Profit
Gross export sales recorded at Rs. 4400 Lacs



Chairman's Letter to Shareholder

Dear Shareholders,

It gives me immense pleasure to write to you at the end of another landmark year for Mohit Industries Limited.

I am pleased to inform you that your company has completed successfully financial year 2013-14 with 14.45 % growth in Net Sale which reached to Rs. 22509.98 Lacs. Net profit after Tax for the year recorded Rs. 217.38 Lacs. The year 2014 was a challenging year caused by uncertain foreign Exchange rate as inflation remained the key cause of worry, impacting all input cost and putting margins under tremendous pressure. The textile industry was affected by overall sense of uncertainty that led to a slowdown in growth, which in turn impacted demand.

During the year the company sold its Silvassa land and plant & machinery situated at Silvassa resulting in extra ordinary profit of Rs163.87 Lacs. Your Company's Gross Export Sales has been recorded to Rs. 44 Crores during the financial year 2013-14. Your Company also Planning to move towards export of Fabrics in 2014-15. Your Company is successfully exporting DTY Yarn to South Korea with a brand name of the company, Italy, Spain, Germany, Mexico, Thailand, Peru, Bangladesh, South Africa, Egypt, Brazil, Colombia, Guatemala, Vietnam and many more Countries

In financial year 2014, we plan to expand the business of Textile Division by installing two new Texturising Machineries, increase the manufacturing capacity by 3000 tonnes of DTY and 48 new water jet looms increase manufacturing capacity by 4 million meters of grey fabric. Details of our growth Strategies and your company' performances during Financial Year 2013-14 have been elaborated in the Director Report and Management Discussion Analysis Report Section of this Annual Report. Your Company's AAC Plant, Umargaon is continuously trying to enhance its manufacturing Capacity utilization to a greater extent and grabbing more and more Customers for Green Building Product-"NXT BLOC" Your company has put in place aggressive sales strategies like key account management, branding and premium service levels, to ensure increase in market share and full utilization of the manufacturing facilities.

Your Company has been able to drive strong growth inspite of challenging Environment. All this would have not possible but for the untiring efforts of our highly committed and dedicated employee force. I would like to thank all our consumer, employees, Suppliers who are directly or indirectly associated with the company for their support and commitment, which helped us reach where we are now.

I would like to thank our shareholders for their trust and encouragement and assure to serve strong and Profitable and Sustainable Growth.

With Warm regards

Mr. Sitaram Nandlal Saboo

Chairman

Mohit Industries Limited

BRIEF PROFILE OF DIRECTORS

Mr. Sitaram Nandlal Saboo (79) is the Executive Chairman of the Company. He is founder of Mohit Industries Limited. He is a matriculate and has more than five decades of experience in the field of trading and manufacturing of yarn. He was engaged in yarn dealership business for Baroda Rayon, Century Rayon, Indian Rayon, National Rayon, Modern Petro fills, and Shree Synthetics etc. for dealing in yarn for about three decades and has handled large volumes of sales of these companies. His functions as Chairman include participating in strategizing the company's growth and overseeing the overall performance of the textile segment.

Mr. Narayan Sitaram Saboo (53) is the Managing Director of the Company. He did LLB from Surat. After graduation he joined his father Sitaram Saboo in business of trading and manufacturing of yarn. He has given his invaluable contribution in growth of Mohit Industries Ltd. His function as Managing Director includes envisioning company's growth, Strategy, responsibility for the overall management of the Company. His proactive and practical strategies have been key drivers of company growth. He also oversees the Financial and administration functions of the company.

Mr. Naresh Sitaram Saboo (40) is the Joint Managing Director of the company. Mr. Naresh Saboo after his education joined the family business in 1998. He is an Integral part of Mohit Industries. His rich experience in Productions, Product Development, Modification of Equipment and system analysis has contributed to the success of MIL. He has international exposure and aware of the latest trends in the manufacturing industry. His role as a director ensures that all the manufacturing activities including procurement of yarn, other raw materials, production planning, control and packing happen in sync with company objectives and values. He has been instrumental in providing strategic direction in selection of technology and machineries in setting up new manufacturing facilities, improvement of production processes and new ventures.

Mr. Manish Narayan Saboo (30) is the Executive Director of the company. Mr. Manish Saboo has done his Masters in finance from Nottingham London. He is associated with the company since 2006 and become member of the board in 29 September 2011. He is responsible for smooth project delivery and coordination. He manages the company's financial and marketing Operation in Textile and AAC Segment. His functions as Executive director include Planning and execution of the company's marketing Strategy. He is the youngest Board Member of the company. His active and energetic participation is an inspiration for all members.

CORPORATE INFORMATION

Board of Directors	:	Mr. Sitaram Nandlal Saboo Mr. Narayan Sitaram Saboo Mr. Naresh Sitaram saboo Mr. Manish Narayan Saboo Mr. Jayesh Rasiklal Gandhi Mr. Sachinkumar Pramod Jain Mr. Dharmesh Vinodraj Patel Mrs. Pragya Memani	Executive Chairman Managing Director Joint Managing Director CFO Independent Director Independent Director Independent Director Independent Director
Company Secretary	:	Miss. Swati Omprakash Malu	
Auditors	:	R.K.M & Co., Chartered Accountant	
Bankers	:	State Bank of Travancore The Shamrao Vithal Co-operative Bank Limited Central Bank of India	
Registered Office	:	A-601/ B, International Trade Centre, Majura Gate, Ring Road, Surat-395002, Gujarat, India E : contact@mohitindustries.com Ph: +91-261-2463261, 2463262, 2463263 Fax: +91-261-2463264	
Branch Office	:	706, 7th Floor, Corporate Avenue, CTS No.488, Village Pahadi, Sonawala Road, Goregaon (East), Mumbai – 400063, India Ph: +91-022-40042241	
Plants	:	Kim Plant Plot No. 5 & 6, 7 & 13, 14 & 15, Block no. 792, Plot No. 1 to 5, 30 & 31, Block no. 787, Plot No. 10 & 11, 9&14, 8 & 15 Block No. 791, Village: Kudsad, Olpad, Dist. Surat (Gujarat) India Umargaon Plant Survey No. 279/7, Paikee 1, 2, Manda Khatalwada Rd. Khatalwada, Umargaon, Dist. Valsad, (Gujarat) India	
Registrar & Share Transfer Agents	:	Adroit Corporate Services Private Limited” 17-20, Jafferbhoy Industrial Estate, 1stFloor, Makwana Road, Marol Naka, Andheri (E) Mumbai-400059, India Ph: +91-022-42270400, 28596060. E: pratapp@adroitcorporate.com or info@adroitcorporate.com	
Company Website	:	www.mohitindustries.com www.nxtbloc.com	

CONTENTS	PAGE
Notice	2
Directors’ Report	11
Corporate Governance Report	18
Management Discussion and Analysis	32
Independent Auditor’s Report	37
Balance Sheet	42
Statement of Profit and Loss	43
Cash Flow Statement	44
Notes forming part of Financial Statements	45

NOTICE

NOTICE is hereby given that the **Twenty Fourth Annual General Meeting** of the members of **MOHIT INDUSTRIES LIMITED** will be held on Monday, the 29th September, 2014 at registered office of the Company at A-601/B, International Trade Centre, Majura Gate, Ring Road, Surat-395002, Gujarat at 10.00 A.M to transact the following Business:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited balance sheet of the Company as at 31st March 2014, the Statement of Profit & loss Account for the year ended 31st March, 2014 together with the Directors' and Auditors' Reports thereon.
2. To appoint a Director in the place of Mr. Manish Saboo (DIN No. 01576187), who retire by rotation and being eligible, offers himself for re-appointment.
3. To Appoint Auditors and to fix their Remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 139-142 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, **M/s. R.K.M & Co.,** Surat, Chartered Accountants, (Registration No. 108553W), be and are hereby re-appointed as Auditors of the Company to hold office from the conclusion of the Twenty-Fourth Annual General Meeting until the conclusion of next Annual General Meeting at a remuneration to be decided mutually between the said Statutory Auditors and Board of Directors."

SPECIAL BUSINESS

4. To appoint Mrs. Pragya Memani (DIN No. 06846968) as an Independent Director and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, Mrs. Pragya Memani (DIN 06846968), who was appointed as an Additional Director of the company by the Board of the directors with effect from 22nd March, 2014 pursuant to the provisions of Section 161(1) of the Companies Act, 2013 and the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting and who has submitted a declaration to the effect that she meets the criteria of independence as provided under section 149(6) of the Act and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing her candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company to hold office for 5 (five) consecutive years for a term upto the conclusion of the 29th Annual General Meeting of the Company to be held in the year 2019, not liable to retire by rotation."

5. To appoint Mr. Sachin Jain (DIN No.01634303) as an Independent Director and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provision of section 149, 150, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, Mr. Sachin Jain (DIN No.01634303), a Non-executive Director of the Company whose period of office was liable to determination by retirement of directors by rotation as per the provisions of the erstwhile Companies Act, 1956 and who has submitted a declaration to the effect that he meets the criteria of independence as provided under section 149(6) of the Act and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, being eligible, be and is hereby appointed as an Independent Director of the Company to hold office for 5 (five) consecutive years for a term upto the conclusion of the 29th Annual General Meeting of the Company to be held in the year 2019, not liable to retire by rotation."

6. To appoint Mr. Jayesh Gandhi (DIN No. 01588775) as an Independent Director and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**

"RESOLVED THAT pursuant to the provision of section 149, 150, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, Mr. Jayesh Gandhi (DIN No. 01588775), a Non-executive Director of the Company whose period of office was liable to determination by retirement of directors by rotation as per the provisions of the erstwhile Companies Act, 1956 and who has submitted a declaration to the effect that he meets the criteria of independence as provided under section 149(6) of the Act and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director being eligible, be and is hereby appointed as an Independent Director of the Company to hold office for 5 (five) consecutive years for a term upto the conclusion of the 29th Annual General Meeting of the Company to be held in the year 2019, not liable to retire by rotation."

7. To appoint Mr. Dharmesh Patel (DIN No. 01932395) as an Independent Director and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**

"RESOLVED THAT pursuant to the provision of section 149, 150, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, Mr. Dharmesh Patel (DIN No. 01932395), a Non-executive Director of the Company whose period of office was liable to determination by retirement of directors by rotation as per the provisions of the erstwhile Companies Act, 1956 and who has submitted a declaration to the effect that he meets the criteria of independence as provided under section 149(6) of the Act and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director being eligible, be and is hereby appointed as an Independent Director of the Company to hold office for 5 (five) consecutive years for a term upto the conclusion of the 29th Annual General Meeting of the Company to be held in the year 2019, not liable to retire by rotation."

8. Increase in the borrowing powers of the Company and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT in supersession of the resolution passed by the members at its 21st Annual General Meeting of the Company held on 29th September, 2011, pursuant to the provisions of section 293(1)(d) of erstwhile Companies Act, 1956 and in accordance with the provisions of Section 180(1)(c) and all other applicable provisions, if any, of the Companies Act, 2013 and pursuant to the provisions of the Articles of Association of the Company, consent be and is hereby accorded to the Board of Directors of the Company to borrow in any manner from time to time any sum or sums or moneys at its discretion on such terms and conditions as the Board of Directors may deem fit, notwithstanding that the moneys to be borrowed by the Company together with the moneys already borrowed or to be borrowed (apart from temporary loans and working capital facilities obtained from the Company's Bankers in the ordinary course of business), from the financial institutions, Company's bankers and/or from any person or persons, firms, bodies corporate, whether by way of loans, advances, deposits, bill discounting, issue of debentures, bonds or any financial instruments or otherwise and whether secured or unsecured, will or may exceed the aggregate of the paid up capital of the Company and its free reserves that is to say, reserves not set apart for any specific purpose, provided that the maximum amount of money so borrowed by the Board and outstanding at any one time shall not exceed the sum of Rs. 250 Crores (Rupees Two hundred Fifty Crores).

"RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorized to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty, doubt that may arise in respect of the borrowing(s) as aforesaid and also to delegate all or any of the above powers to such Committee of Directors or the Managing Director or the Director or the employee(s) of the Company and further to do all such acts, deeds and things and to execute all documents and writings as may be necessary, proper, desirable or expedient to give effect to this resolution(s)."

9. To Adopt New Set Articles of Association of the Company containing regulations in conformity with the Companies Act, 2013 and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 14 and all other applicable provisions of the Companies Act, 2013 read with Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the draft regulations contained in the Articles of Association submitted to this meeting be and are hereby approved and adopted in substitution, and to the entire exclusion, of the regulations contained in the existing Articles of Association of the Company;

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.

**By order of the Board
For Mohit Industries Limited**

Place : Surat
Date : 14.08.2014

**Swati Malu
(Company Secretary)**

REGD. OFFICE :

MOHIT INDUSTRIES LIMITED

CIN No. : L17119GJ1991PLC015074
A/601-B, International Trade Centre,
Majura Gate, Ring Road,
Surat-395002, Gujarat

NOTES :

1. The relevant explanatory statement pursuant to Section 102 of the Companies Act, 2013 in respect of item no. 4 to 9 of the notice set out above is annexed herewith.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND ON A POLL TO VOTE INSTEAD OF HIMSELF. THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A BLANK FORM OF PROXY IS ENCLOSED HERewith AND, IF INTENDED TO BE USED, IT SHOULD BE RETURNED DULY COMPLETED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE COMMENCEMENT OF 24TH ANNUAL GENERAL MEETING.**
3. **A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY IN NUMBER AND HOLDING IN THE AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. HOWEVER, A MEMBER HOLDING MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.**
4. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.

5. Members are requested to bring the attendance slip at the Annual General Meeting. Members who hold shares in dematerialized form are requested to write their client ID and DP ID and those who hold shares in physical form are requested to write their folio number in the attendance slip. Duplicate Attendance Slip and/or Copies of the Annual report shall not be issued/ available at the venue of the meeting.
6. The Register of Members and share Transfer Book shall remain closed from Thursday 25th September, 2014 to Monday 29th September 2014 (Both days inclusive).
7. Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to the Company / Adroit Corporate Service Pvt Ltd (RTA).
8. The shares of the Company are under compulsory Demat trading. Members holding shares in physical form are requested to convert their shares into dematerialized form in their own interest and convenience purpose.
9. Pursuant to Clause 49 of the Listing Agreement, Brief resume of Directors including those proposed to be appointed / re-appointed, nature of their expertise in specific functional area, name of the company in which they hold directorship and membership /chairmanships of Board Committees, shareholding enclosed with this notice.
10. Members must quote their Folio Number/ Demat Account Number and Contact number etc in all correspondence with the Company/ RTA. Members are requested to address all correspondences, including dividend matters to the Registrar share Transfer Agents, "Adroit Corporate Services Private Limited" 17-20,Jafferbhoy, Industrial Estate, 1stFloor, Makwana Road, Marol Naka, Andheri (E) Mumbai-400059, India Ph:+91-022-42270400,28596060.E: pratapp@adroitcorporate.com
11. In terms of provisions of Section 124 of the Companies Act, 2013 (corresponding to Section 205A of the Companies Act, 1956), the company has transferred the unpaid or unclaimed dividends for the financial years 2004-05 and Interim dividend for the financial year 2004-05, 2005-06 and 2006-07 from time to time, to the Investor Education and Protection Fund (the IEPF) established by the Central Government. Pursuant to the provisions of Investor Education and Protection Fund (Uploading of information regarding unpaid and unclaimed amounts lying with companies. Rules, 2012, the Company has uploaded the details of unpaid and unclaimed amounts lying with the Company as on 30th September, 2013 (date of last Annual General Meeting) on the website of the Company (www.mohitindustries.com), as also on the website of the Ministry of Corporate Affairs.
12. All members who have either not claimed or have not yet encashed their dividend warrant(s) for the financial year 2009-10, 2010-11 and 2011-12 have to submit the dividend warrant/s if any available with them for revalidation to the Company/RTA. Shareholders are requested to ensure that they claim the dividend(s) from the company before transfer of said dividend amount to the IEPF.

Information in respect of such unclaimed Dividends as of 31st March, 2014 and due dates for transfer to the Investor Education and Protection Fund of Government of India are given below:

Financial Year	Date of Declaration of Dividend	Unclaimed Amount as on 31st March, 2014	Last year for Claiming unpaid Dividend	Due Date for transfer to IEPF
2009-2010 (Final Dividend)	20/09/2010	Rs. 71,713.80	18/09/2017	19/10/2017
2010-2011 (Final Dividend)	30/09/2011	Rs. 408,217.50	28/09/2018	29/10/2018
2011-2012 (Final Dividend)	28/09/2012	Rs. 310,714.50	26/09/2019	27/10/2019

13. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.