



# 29th

Annual Report  
2018-2019

Teamwork Builds Trust  
and Trust Builds Speed





**One of the Top Notch Manufacturers and Exporters of Textile Yarns & Fabrics**

## **MILESTONES**

**1996**

- Initial Public Offer of ₹ 322.50 lakhs.
- Listing of Equity shares in BSE Ltd.
- Turnover exceeds ₹ 2,700 lakhs.

**2006**

- Right Issue of Equity shares of ₹ 1,373 lakhs.
- Remarkable growth in sales with 100% growth from last year.
- Turnover increased to ₹ 7,595 lakhs from ₹ 3,900 lakhs.
- 12% Interim Dividend.

**2009**

- New Project of AAC (Aerated Autoclave Concrete) Block started with Production capacity of one lac m3 per annum in Palghar.
- Total 14 Texturising machines, 144 looms, 100 shuttle less water jet loom and 17 TFO machines- production capacity of 18000 MT of Texturised Yarn and 8 million meters of Art Silk Cloth.

**2012**

- Sale of AAC Block Plant to Biltech Building Elements Limited (A Thapar Group Company) for an extraordinary profit.
- Export Earnings Increased to ₹ 3,908 lakhs
- 15 % Final Dividend.

**2013**

- Awarded by Government approved Export House Status.
- New Plant of AAC (Aerated Autoclave Concrete) Block started with Production capacity of three lac m3 per annum at umargaon.
- Listing of Equity shares in NSE.
- Turnover crossed to ₹ 19,668 lakhs.

**2015**

- Total 16 Texturising Machines, 144 looms, 150 shuttle less water jet loom and 17 TFO machines- production capacity of 22000 MT of Texturised Yarn and 12 million meters of Art Silk Cloth.
- Export sales recorded at ₹ 8,800 lakhs.

**2016**

- Demerger of AAC Block Division at Umargaon to Bigbloc Construction Ltd.
- 10 % Final Dividend.

**2018**

- Export Sales recorded at ₹ 6,928 lakhs.
- ISO certification 9001:2015

**2019**

- Export Sales Recorded at ₹ 10,062. 95 lakhs



## Chairman's Letter to Shareholder

**Dear Shareholders,**

It gives me immense pleasure to write to you at the end of another landmark year for Mohit Industries Limited.

I am pleased to inform you that your company has completed successfully financial year 2018-19 with Net profit after Tax for the year recorded ₹ 68.39 lakhs. During the year under review, your Company has recorded net revenue from operations as ₹ 19,147.00 lakhs against revenue recorded of ₹ 15,791.06 lakhs in the previous year.

During Financial year 2018-19, Your Company's export turnover has recorded ₹ 10,062.95 lakhs, has increased at 45.25% against last year's figure of ₹ 6,928 lakhs. Your Company is successfully exporting DTY Yarn with a brand name to South Korea, Thailand, Czech Republic, Guatemala, Bulgaria, Indonesia, Japan and many more Countries.

Introduced in 2017, GST was one of the most anticipated tax reforms in India, and has had far-reaching implications on how businesses will operate in the country, it had a huge impact on the supply chain and associated mechanisms for the industry.

Details of our growth Strategies and your company's performances during Financial Year 2018-19 have been elaborated in the Directors' Report and Management Discussion Analysis Report Section of this Annual Report.

Your Company has been able to drive strong growth inspite of challenging Environment. All this would have not possible but for the untiring efforts of our highly committed and dedicated employee force.

I extend my sincere thanks to all our consumers, Suppliers who are directly or indirectly associated with the company for their support and commitment and our loyal, hardworking and committed employees for their unstinted support, which helped us to reach where we are now.

I would like to thank our shareholders for their trust and encouragement and assure to serve strong and Profitable and Sustainable Growth.

**With Warm regards  
Mohit Industries Limited**

**Chairman  
Mr. Narayan Sitaram Saboo**

## BRIEF PROFILE OF DIRECTORS

**Mr. Narayan Sitaram Saboo (Managing Director)** is a Co-Founder of Mohit Industries Limited. He is a dynamic personality whose business acumen has enabled the Company to take swift strides forward and achieve new glories, year after year. He Holds degree of Bachelor of Laws (LLB). His function as Managing Director includes envisioning company's growth, Strategy, responsibility for the overall management of the Company. His proactive and practical strategies have been key drivers of company growth. He also oversees the financial aspects of the company. He is actively associated with various Social welfare and charitable Trusts. He is a Member of Surat Textile Association.

**Mr. Naresh Sitaram Saboo (Director)** is an Integral part of Mohit Industries and has been associated with the Company since 1998. His rich experience in Productions, Product Development, Modification of Equipment and system analysis has contributed to the success of MIL. He has international exposure and aware of the latest trends in the manufacturing industry. His role as a director ensures that all the manufacturing activities including procurement of yarn, other raw materials, production planning, control and packing happen in sync with company objectives and values. He has been instrumental in providing strategic direction in selection of technology and machineries in setting up new manufacturing facilities, improvement of production processes and new ventures. Mr. Naresh Saboo embarked upon a purposeful and systematic search for change and opportunity to expand textile business of the company.

**Mr. Manish Narayan Saboo (Director & CFO)** has been associated with the company since 2006 and become member of the board in September 2011. He has completed his Masters in finance from Nottingham University, London. He is responsible for smooth project delivery and coordination. He manages the company's financial, marketing operation in Textile Segment and export activities of the company. His functions as executive director include planning and execution of the company's marketing & Financial Strategy. His active and energetic participation is an inspiration for all members.

**Mr. Sachin Jain (Independent Director)** holds degree of Bachelor of Management Science. He has Rich experience in the field of Textile, Marketing, and Production.

**Mr. Jayesh Gandhi (Independent Director)** holds degree of Bachelor of Commerce. He has wide experience of Textile Industry and Operational Management.

**Mrs. Pragya Memani (Independent Director)** holds degree of Bachelor of Design. She has more than 4 years of experience in the field of fashion Designing.

**Mr. Harmil Shah (Independent Director)** is a qualified in MSc. International Business and Management from University of Bedfordshire, UK. He is having 8 Years' experience in Embroidery Machines and Spares. He is well aware in Facilitating Imports of vast variety of products from China and Asian Countries. His expertise lies in International Business and Handling affairs in China.

## CORPORATE INFORMATION

<b>Corporate Identity Number</b>	:	L17119GJ1991PLC015074
<b>Board of Directors</b>	:	Mr. Sitaram Nandlal Saboo Chairman (Up to 14.08.2018)
	:	Mr. Narayan Sitaram Saboo Managing Director
	:	Mr. Naresh Sitaram saboo Director
	:	Mr. Manish Narayan Saboo Director & CFO
	:	Mr. Jayesh Rasiklal Gandhi Independent Director
	:	Mr. Sachinkumar Pramod Jain Independent Director
	:	Mr. Harmil jatimbhai Shah Independent Director
	:	Mrs. Pragya Memani Independent Director
<b>Company Secretary</b>	:	Miss. Swati Omprakash Malu (up to 30.03.2019)
	:	Miss. Nikita Kanhiyalal Pediwal (From 15.04.2019)
<b>Statutory Auditors</b>	:	M/s. Rajendra Sharma & Associates, Chartered Accountant
<b>Bankers</b>	:	South Indian Bank
	:	The SVC Co-operative Bank Limited
<b>Registered Office</b>	:	A-601/ B, International Trade Centre, Majura Gate, Ring Road, Surat-395002, Gujarat, India. Ph: +91 261 2463261, 2463262, 2463263   Fax: +91 261 2463264 Email id: contact@mohitindustries.com
<b>Plants</b>	:	<b>Kim Plant</b> Plot No. 14 & 15, Block No. 787   Plot No. 30 & 31, Block No. 787 Village: Kudsad, Olpad, Dist. Surat Gujarat India. Email id: factory_kim@mohitindustries.com
<b>Registrar &amp; Share Transfer Agents</b>	:	"Adroit Corporate Services Private Limited" 17-20, Jafferbhoy, Industrial Estate, 1stFloor, Makwana Road, Marol Naka, Andheri (E) Mumbai - 400059, Maharashtra, India. Phone no.: +91 22 42270400 / 28596060   Fax: +91 22 28503748 Email id: info@adroitcorporate.com
<b>Company Website</b>	:	www.mohitindustries.com

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## NOTICE

**NOTICE** is hereby given that the **29th Annual General Meeting ("AGM")** of the Members of **MOHIT INDUSTRIES LIMITED (CIN No. L17119GJ1991PLC015074)** will be held on Monday, September 30, 2019 at 10.00 a.m. at 204, 2nd Floor, Jay Sagar Complex, Behind J.K Tower, Near Sub-Jail, Khatodara, Surat 395002, Gujarat to transact the following Business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2019, together with the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Naresh Saboo (holding DIN No. 00223350), who retires by rotation in terms of Section 152(6) of Companies Act, 2013 and being eligible offers himself for reappointment.

### SPECIAL BUSINESS:

3. To ratify the remuneration of the Cost Auditor(s) for the financial year ending 31st March, 2020 and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the remuneration payable to M/s. Nainesh Kantliwala & CO., Cost Accountants (Firm Registration No. 001303) appointed by the Board of Directors as Cost Auditors to conduct the audit of the cost records of the Company pertaining to Textile Product for the financial year ending 31st March, 2020, amounting to ₹. 50,000/- (Rupees Fifty Thousands only) plus applicable service tax and reimbursement of out of pocket expenses incurred by them in connection with the aforesaid audit be and is hereby ratified and confirmed;

**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to do all necessary acts, and take all such steps as may be necessary, proper or expedient to give effect to this resolution".

4. To consider the re-appointment of Mr. Sachinkumar Pramod Jain (DIN: 01634303) as an Independent Director of the Company and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as Special Resolution:

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and any other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as "Listing Regulations") (including any statutory modification(s) or re-enactment thereof for the time being in force), the approval of the Members of the Company be and is hereby accorded for re-appointment of Mr. Sachinkumar Pramod Jain (DIN: 01634303) and who has submitted a declaration confirming the criteria of Independence under Section 149(6) of the Companies Act, 2013 read with the Listing Regulations, as amended from time to time, and who is eligible for re-appointment for a second term under the provisions of the Companies Act, 2013, Rules made thereunder and Listing Regulations as an Independent Non-Executive Director of the Company, whose term shall not be subject to retirement by rotation, to hold office for 5 (Five) consecutive years for a term upto the conclusion of the 34th Annual General Meeting of the Company to be held in the year 2024."

**RESOLVED FURTHER THAT** Mr. Narayan Saboo, Managing Directors and/or Mr. Manish Narayan Saboo, Director & CFO, and/or Mr. Naresh Saboo, Directors of the Company either jointly or severally be and are hereby authorized to do all such other things, acts and deeds etc. as may be required to comply with all formalities in this regard."

5. To consider the re-appointment of Mr. Jayesh Rasiklal Gandhi (DIN: 01588775) as an Independent Director of the Company and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as Special Resolution:

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and any other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as "Listing Regulations") (including any statutory modification(s) or re-enactment thereof for the time being in force), the approval of the Members of the Company be and is hereby accorded for re-appointment of Mr. Jayesh Rasiklal Gandhi (DIN: 01588775) and who has submitted a declaration confirming the criteria of Independence under Section 149(6) of the Companies Act, 2013 read with the Listing Regulations, as amended from time to time, and who is eligible for re-appointment for a second term under the provisions of the Companies Act, 2013, Rules made thereunder and Listing Regulations as an Independent Non-Executive Director of the Company, whose term shall not be subject to retirement by rotation, to hold office for 5 (Five) consecutive years for a term upto the conclusion of the 34th Annual General Meeting of the Company to be held in the year 2024."

**RESOLVED FURTHER THAT** Mr. Narayan Saboo, Managing Directors, and/or Mr. Manish Narayan Saboo, Director & CFO, and/or Mr. Naresh Saboo, Directors of the Company either jointly or severally be and are hereby authorized to do all such other things, acts and deeds etc. as may be required to comply with all formalities in this regard."

6. To consider the re-appointment of Mrs. Pragya Memani (DIN 06846968) as an Independent Director of the Company and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as Special Resolution:

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and any other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as "Listing Regulations") (including any statutory modification(s) or re-enactment thereof for the time being in force), the approval of the Members of the Company be and is hereby accorded for re-appointment of Mrs. Pragya Memani (DIN 06846968) and who has submitted a declaration confirming the criteria of Independence under Section 149(6) of the Companies Act, 2013 read with the Listing Regulations, as amended from time to time, and who is eligible for re-appointment for a second term under the provisions of the Companies Act, 2013, Rules made thereunder and Listing Regulations as an Independent Non-Executive Director of the Company, whose term shall not be subject to retirement by rotation, to hold office for 5 (Five) consecutive years for a term upto the conclusion of the 34th Annual General Meeting of the Company to be held in the year 2024."

**RESOLVED FURTHER THAT** Mr. Narayan Saboo, Managing Directors, and/or Mr. Manish Narayan Saboo, Director & CFO, and/or Mr. Naresh Saboo, Directors of the Company either jointly or severally be and are hereby authorized to do all such other things, acts and deeds etc. as may be required to comply with all formalities in this regard."

Date : July 23, 2019

Place : Surat

**By order of the Board  
For Mohit Industries Limited**

Regd. Office:

**Mohit Industries Limited**

L17119GJ1991PLC015074

A-601/B, 06th Floor, International Trade Centre,  
Majura Gate, Ring Road, Surat-395002, Gujarat

Sd/-  
**Nikita Pediwal**  
(Company Secretary)

## NOTES:

1. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, relating to business under Item No. 3 to 6 set above in this Notice to be transacted at the AGM is annexed hereto.
2. The Company statutory auditors, M/s. Rajendra Sharma & Associates, Chartered Accountants registered with the Institute of Chartered Accountants of India vide registration no. 108390W, were appointed as statutory auditors of the Company for a period of five (5) consecutive years at the Annual General Meeting (AGM) of the members held on 07th August, 2017.  
  
Their appointment was subject to ratification by the Members at every subsequent AGM held after the AGM held on 07th August, 2017. Pursuant to the amendments made to Section 139 of the Companies Act, 2013 by the Companies (Amendment) Act, 2017 effective from May 7, 2018, the requirement of seeking ratification of the Members for the appointment of the Statutory Auditors has been withdrawn from the Statute.  
  
In view of the above, ratification by the Members for continuance of their appointment at this AGM is not being sought. The Statutory Auditors have given a confirmation to the effect that they are eligible to continue with their appointment and that they have not been disqualified in any manner from continuing as Statutory Auditors. The remuneration payable to the Statutory Auditors shall be determined by the Board of Directors based on the recommendation of the Audit Committee.
3. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND ON A POLL TO VOTE INSTEAD OF HIMSELF. THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A BLANK FORM OF PROXY IS ENCLOSED HERewith AND, IF INTENDED TO BE USED, IT SHOULD BE RETURNED DULY COMPLETED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE COMMENCEMENT OF 29TH ANNUAL GENERAL MEETING. REVENUE STAMP SHOULD BE AFFIXED.**
4. **A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY IN NUMBER AND HOLDING IN THE AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. HOWEVER, A MEMBER HOLDING MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.**

5. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting. The shareholder needs to furnish the printed attendance slip along with a valid identity proof such as the PAN card, passport, AADHAAR card or driving license to enter the AGM hall. Members holding equity shares in electronic form and proxies thereof are requested to bring their DP Id and client id for identification.
6. Members/Proxies/Authorized Representatives are requested to bring to the AGM, the enclosed Attendance Slip sent along with the Annual Report duly completed and signed mentioning therein details of their DP ID and Client ID/Folio Number. Duplicate Attendance Slip and/or Copies of the Annual report shall not be issued/ available at the venue of the meeting.
7. In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
8. Pursuant to provisions of section 91 of the Companies Act, 2013. The Register of Members and share Transfer Book shall remain closed from THURSDAY, 26TH SEPTEMBER, 2019 TO MONDAY, 30TH SEPTEMBER, 2019 (BOTH DAYS INCLUSIVE) for purpose of 29th AGM of the company.
9. Brief profile and other relevant information about Directors seeking appointment / re-appointment, in accordance with Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are attached to this Notice forming part of the Annual Report.
10. In accordance with the proviso to Regulation 40(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, transmission or transposition of shares of the Company shall not be processed unless the shares are held in the dematerialized form with a depository. Accordingly, shareholders holding equity shares in physical form are urged to have their shares dematerialized so as to be able to freely transfer them and participate in various corporate actions.
11. The Company and the RTA has been mandated by Securities and Exchange Board of India (SEBI) vide circular dated April 20, 2018 for submission of Permanent Account Number (PAN) by every participant in securities market to maintain copy of the Permanent Account Number (PAN) and the Bank Account details of all the Members. Members who has not yet submitted are, therefore, requested to submit their self-attested PAN and original cancelled cheque leaf/attested bank passbook showing name of the Account Holder and Aadhaar Card to the Company/RTA.
12. As per the provisions of Section 72 of the Companies Act, 2013 read with Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014, Members are advised to make nomination in respect of their shareholding in the Company. Members holding shares in physical form should file their nomination with M/s Adroit Corporate Services Private Limited, Company's Registrar and Share Transfer Agents, whilst those Members holding shares in dematerialized mode should file their nomination with their Depository Participant(s).
13. Members holding shares in physical form are requested to promptly notify in writing any changes in their address/bank account details/e-mail address/mandates/nominations/power of attorney/ contact numbers etc., to the Adroit Corporate Services Pvt. Ltd., 19/20 Jaferbhoy Ind. Estate, 1st floor, Makwana Road, Marol, Andheri (E), Mumbai – 400 059, Tel : +91- 22-28596060/ 28594060.
14. Members holding shares in electronic form are requested to intimate immediately any changes pertaining to their address/bank account details/ e-mail address/mandates, nominations/power of attorney/contact numbers etc., if any, directly to their Depository Participant(s) with whom they maintain their demat accounts.
15. Pursuant to the provisions of Section 124 of the Act and IEPF Rules 2016, the amount of dividend not encashed or claimed for a period of seven years from the date of transfer to the unpaid dividend account of the Company, is required to be transferred to the Investor Education and Protection Fund ("IEPF") of the Central Government.

Accordingly, during the financial year 2018-19 the Company has transferred the unpaid and unclaimed dividend amount, pertaining to Financial Year 2010-11 (Final Dividend) to the IEPF. Shareholders are requested to ensure that they claim the dividend(s) from the company before transfer of said dividend amount to the IEPF. Company has uploaded the details of unpaid and unclaimed amounts lying with the Company as on 31st March, 2019 on the website of the Company ([www.mohitindustries.com](http://www.mohitindustries.com)). The details of unclaimed dividends for the financial year 2011-12 onwards and the last date for claiming such dividends are given below:

Financial Year	Date of Declaration of Dividend	Unclaimed Amount as on 31st March, 2019	Due Date for transfer to IEPF
2011-2012 (Final Dividend)	28/09/2012	₹ 299,914.50	27/10/2019
2015-2016 (Final Dividend)	23/08/2016	₹ 59,781.00	22/09/2023

It may be noted that no claims shall lie against the Company in respect of any amount of dividend remaining unclaimed/unpaid after period of seven (7) years from the dates of they become due for payment.

16. Attention of Members is invited to the provisions of Section 124(6) of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 amended from time to time, which inter alia requires Company to transfer the equity shares on which the dividend has not been encashed or unclaimed for a continuous period of seven years or more to designated demat account of Investor Education and Protection Fund Authority ('IEPF Demat Account'). Accordingly, during financial year 2018-19 the Company has transferred 5,265 Equity Shares of Rs. 10/- each to the IEPF Account on which the dividends had remained unpaid or unclaimed for seven consecutive years or more after following the prescribed procedure. Details of these shares are available in the Company's website and can be viewed at [www.mohitindustries.com](http://www.mohitindustries.com). The Statement of Unclaimed Dividend amount for 7 consecutive years or more and Shares due for transfer to IEPF Demat Account is placed on the website of the Company at [www.mohitindustries.com](http://www.mohitindustries.com). The said Shares, once transferred to the said demat account of the IEPF Authority can be claimed after following due procedure prescribed under the said IEPF rules.
17. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with rules made there under, Soft copy of the Notice of AGM along with the copy of Annual Report has been sent to those shareholders who have registered their e-mail IDs with the company or whose e-mail IDs have been made available by the Depositories. The aforesaid documents can also be accessed on the Company's website: [www.mohitindustries.com](http://www.mohitindustries.com).
18. To support the "Green Initiative" and for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically, company requests those members who have not yet registered their e-mail address, to register the same along with the contact numbers directly with their DP, in case shares are held in electronic form or with the company by sending details to [investor\\_relations@mohitindustries.com](mailto:investor_relations@mohitindustries.com) or with Adroit Corporate Services Pvt. Ltd. at [info@adroitcorporate.com](mailto:info@adroitcorporate.com).
19. For Members who have not registered their e-mail addresses, physical copies of the Annual Report along with the AGM Notice inter alia indicating, the process and manner of Remote e-Voting along with Attendance Slip and Proxy Form are being sent in the permitted mode. Further, Shareholders who have registered their e-mail addresses and wish to avail physical copies of the Notice / Annual Report will be provided the same upon request.
20. Members Seeking any information relating to the Accounts may write to the company at least 7 days before the date of the Meeting, so as to enable the Company to keep the information ready, at following address: Accounts Department, Mohit Industries Limited, A-601/B, International Trade Centre, Majura Gate, Ring Road, Surat 395002 Ph: +91-261-2463261/62/63 Fax: +91-261-2463264 or [contact@mohitindustries.com](mailto:contact@mohitindustries.com).
21. The details of the directors seeking appointment/re-appointment at the 29th Annual General Meeting are provided at Annexure A to this Notice. The Company has received the requisite consents/declarations for the appointment/re-appointment under the Companies Act, 2013 and the rules made thereunder.
22. A route map showing directions to the venue of the 29th AGM is given at the end of this Notice as per the requirement of the Secretarial Standard-2 on "General Meetings".

#### E-VOTING FACILITY

In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 ('Amended Rules 2015'), and in terms of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Company is pleased to provide its members facility to exercise their right to vote on resolutions proposed to be considered at the 29th Annual General Meeting ("AGM") by electronic means and the business may be transacted through e-voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

1. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their rights at the meeting through ballot paper.
2. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
3. **The remote e-voting period commences on Thursday, 26th September, 2019 (9:00 am) and ends on Sunday, 29th September, 2019 (5:00 pm).** During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of **Monday, 23rd September, 2019**, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
4. Members desiring to vote through remote e-voting may refer to the following steps :  
**Step 1 :** Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>  
**Step 2 :** Cast your vote electronically on NSDL e-Voting system.

**Step 1: How to log in to the NSDL e-voting website?**

- I. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- II. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholders' section.
- III. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

- IV. Your User ID details are given below :

<b>Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical</b>	<b>Your User ID is:</b>
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

- V. Your password details are given below:
  - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
  - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
  - c) How to retrieve your 'initial password'
    - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
    - (ii) If your email ID is not registered, your 'initial password' is communicated to you on your postal address.
- VI. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password :
  - a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com)
  - b) Click on "Physical User Reset Password?" (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address.
- VII. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
- VIII. Now, you will have to click on "Login" button.
- IX. After you click on the "Login" button, Home page of e-Voting will open.

**Step 2: How to cast your vote electronically on the NSDL e-voting system?**

- I. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.