

MOHIT PAPER MILLS LIMITED

BOARD OF DIRECTORS

EXECUTIVE DIRECTORS

Mr. Sandeep Jain
Mr. Pradeep Kumar Rajput

NON EXECUTIVE DIRECTORS

Mrs. Shubhi Jain
Mrs. Anju Jain

INDEPENDENT DIRECTORS

Mr. Sushil Kumar Tyagi
Mr. Rachit Jain
Mr. Sanjeev Kumar Jain

COMPANY SECRETARY

Mr. Anant Vats

CHIEF FINANCIAL OFFICER

Mr. Arvind Kumar Dixit

STATUTORY AUDITORS

M/s Anil Sood & Associates
Chartered Accountants
New Delhi

SECRETARIAL AUDITORS

M/S PDS & CO.
Company Secretaries
New Delhi

BANKERS

Bank of Baroda

REGISTERED OFFICE

15A/13, Upper Ground Floor,
East Patel Nagar,
New Delhi - 110008.
CIN:L21093DL1992PLC116600
WEB-SITE:mohitpaper.in
E-Mail: mohit.paper@rediffmail.com

WORKS:

9TH KM Stone,
Nagina Road,
Bijnor -246701 (U.P.)

REGISTRAR & TRANSFER AGENT

LINK INTIME INDIA PRIVATE LIMITED
44, Community Centre, 2nd Floor, Naraina Industrial Area,
Phase-1, New Delhi-110028
Phone: 011-41410592,93,94
Telefax: 41410591
E-mail:delhi@linkintime.co.in

MOHIT PAPER MILLS LIMITED
Registered Office:15A/13, UPPER GROUND FLOOR, EAST PATEL NAGAR,NEW DELHI-110008
TELEPHONE:011-25886798,TELEFAX:011-25886797,WEB-SITE:mohitpaper.in
E-Mail: mohit.paper@rediffmail.com
CIN:L21093DL1992PLC116600

NOTICE TO THE SHAREHOLDERS

Notice is hereby given that the Twenty Sixth Annual General Meeting of the Members of MOHIT PAPER MILLS LIMITED will be held on Friday the 28th Day of September, 2018 at 10:00 A.M. at Bharat Banquet Hall, A-5, Naveen Vihar, Rajiv Nagar Extension, Begumpur Main Barwala Road, Delhi-110081 to transact the following business.

ORDINARY BUSINESS:

Item No.1-Adoption of the Financial Statements

To receive, consider and adopt the financial statements of the Company for the year ended March 31, 2018, including the audited Balance Sheet as at March 31, 2018, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon.

Item No.2-Appointment of director

To appoint a Director in place of Mrs. Anju Jain (DIN-00459540) who retires from office by rotation and being eligible offers herself for re-appointment.

SPECIAL BUSINESS:

Item No.3-Re-appointment of Mr. Sushil Kumar Tyagi (DIN-06362605) as an Independent Director of the Company

To consider and if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 149, 152 and any other applicable provisions of the Companies Act, 2013 and the Rules made there under read with Schedule IV to the Act (including any statutory modification(s) or re-enactment thereof for the time being in force), and the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Mr. Sushil Kumar Tyagi (DIN-06362605) who was appointed as Independent Director of the Company and whose term expires on 31/03/2019 and in respect of whom the Company have received the notice by member with the requisite amount of deposit under section 160 of the Companies Act, 2013 with the declaration that he meets the criteria for independence as provide in Section 149(6) of the Act, be and is hereby re-appointed as an Independent Director of the Company to hold office for a term of 5 years commencing from 01/04/2019, not liable to retire by rotation.

Item No.4- Re-appointment of Mr. Rachit Jain (DIN-06982727) as an Independent Director of the Company

To consider and if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 149, 152 and any other applicable provisions of the Companies Act, 2013 and the Rules made there under read with Schedule IV to the Act (including any statutory modification(s) or re-enactment thereof for the time being in force), and the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Mr. Rachit Jain (DIN-06982727) who was appointed as Independent Director of the Company and whose term expires on 31/03/2019 and in respect of whom the Company have received the notice by member with the requisite amount of deposit under section 160 of the Companies Act, 2013 with the declaration that he meets the criteria for independence as provided in Section 149(6) of the Act, be and is hereby re-appointed as an Independent Director of the Company to hold office for a term of 5 years commencing from 01/04/2019, not liable to retire by rotation.

Item No.5- Re-appointment of Mr. Sanjeev Kumar Jain (DIN-07018412) as an Independent Director of the Company

To consider and if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 149, 152 and any other applicable provisions of the Companies Act, 2013 and the Rules made there under read with Schedule IV to the Act (including any statutory modification(s) or re-enactment thereof for the time being in force), and the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Mr. Sanjeev Kumar Jain (DIN-07018412) who was appointed as Independent Director of the Company and whose term expires on 31/03/2019 and in respect of whom the Company have received the notice by member with the requisite amount of deposit under section 160 of the Companies Act, 2013 with the declaration that he meets the criteria for independence as provided in Section 149(6) of the Act, be and is hereby re-appointed as an Independent Director of the Company to hold office for a term of 5 years commencing from 01/04/2019, not liable to retire by rotation.

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to determine the actual sums to be involved in the proposed transactions and the terms & conditions related thereto and all other matters arising out of or incidental to the proposed transactions and generally to do all such acts, deeds, matters and things that may be necessary, proper, expedient or incidental thereto for the purpose of giving effect to this resolution."

Item Nos-6-Appointment of Mr. Pradeep Kumar Rajput (DIN-06685586) as Whole-Time-Director.

To consider and if thought fit, to pass with or without modifications, the following resolution as Special Resolution:

"RESOLVED THAT pursuant to provisions of Section 196, 197, 198 and 203 read with Schedule V and any other applicable provisions, if any, of the Companies Act, 2013, and the rules (including any statutory modifications or re-enactment(s) thereof, for the time being in force), subject to the approval of Central Government if required and such other consents and permissions as may be necessary, and pursuant to the recommendation of Nomination and Remuneration Committee and the Board, the consent of the Company be and is hereby accorded for the appointment of Mr. Pradeep Kumar Rajput (DIN-06685586) as whole-time-director of the Company for a period of three years w.e.f. 23/11/2017 on the remuneration, commission and other terms & conditions, as set out in the Explanatory Statement annexed hereto."

I.Remuneration

Monthly Remuneration of ₹38000/-

II. Remuneration in the event of loss or inadequacy of profits.

RESOLVED FURTHER Where in any financial year, the Company has no profits or its profits are inadequate, the amount of remuneration and benefits shall be paid, subject to applicable provisions of Schedule V to the Companies Act, 2013.

RESOLVED FURTHER that the Board of Directors of the Company/Nomination and Remuneration Committee be and are hereby authorized to alter, amend or vary the terms and conditions of appointment including remuneration structure, as it may, at its discretion deem fit from time to time, so as not to exceed the limits specified in Schedule V to the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) or any amendments made thereto.

"RESOLVED FURTHER that any one of the Directors or the Company Secretary of the Company be and is hereby authorized to do all necessary acts, deeds and things, which may be usual, expedient or proper to give effect to the above resolution."

Item Nos-7 RATIFICATION OF REMUNERATION OF COST AUDITOR

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), M/s. H.Tara & Co., Cost Accountants appointed by the Board of Directors of the Company, to conduct the audit of the cost records of Mohit Paper Mills Limited for the financial year 2018-19, the remuneration of ₹60,000 /- p.a. (Rupees Sixty Thousand Only) plus taxes as applicable and reimbursement of actual travel and other out of pocket expenses to be paid to the Cost Auditors of the Company for Financial Year 2018-19 as approved by the Board of Director of the Company be and is hereby ratified."

BY ORDER OF THE BOARD OF DIRECTORS

ANANT VATS
(COMPANY SECRETARY)

PLACE : NEW DELHI
DATED : 1ST AUGUST, 2018