



MOLD-TEK
Technologies Limited

NEW DOMAINS
NEW GROWTH AVENUES

**ANNUAL
REPORT
2022**



ENGINEERING THE
FUTURE TODAY



CIVIL

DESIGN AND PRECAST TEAMS CREATED AND CLIENTS ADDED

GOOD ENQUIRIES FOR FIXED TEAMS

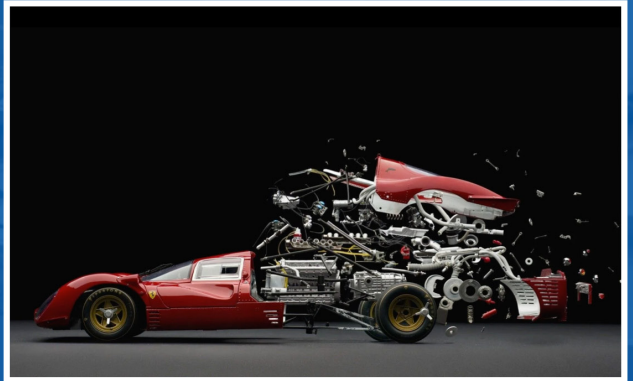
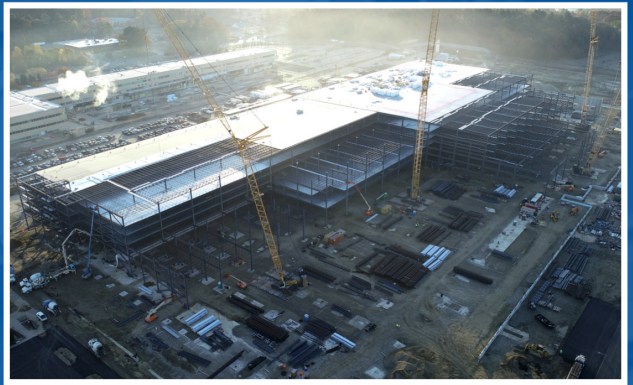
EXPANSIONS IN NASIK AND VIJAYAWADA



MECHANICAL

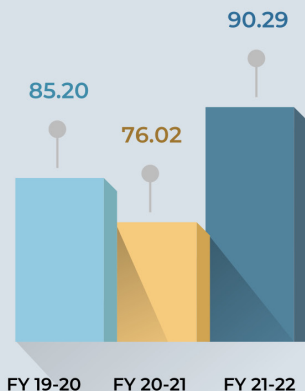
FOCUS ON AUTOMOTIVE AND AUTOMATION ENABLED ENGINEERING SERVICES
IN BOTH EUROPE AND AMERICAN REGIONS

EXPLORING USA MARKETS MORE VIGOROUSLY FOR MES OPPORTUNITIES

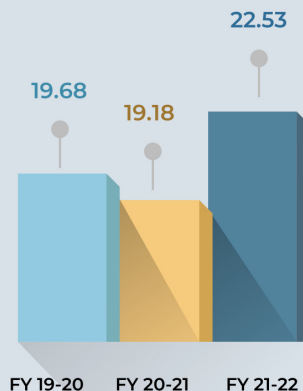


MOLD-TEK PERFORMANCE

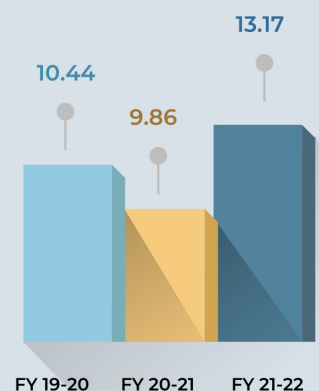
Sales in Crores



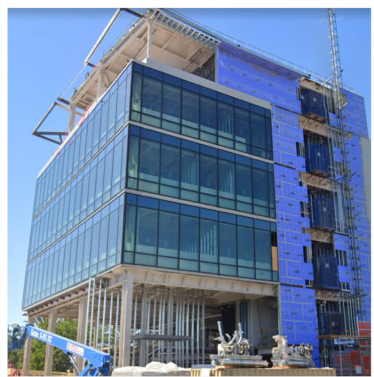
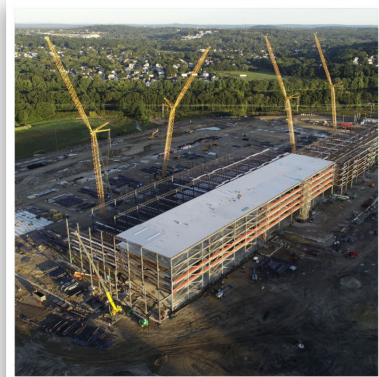
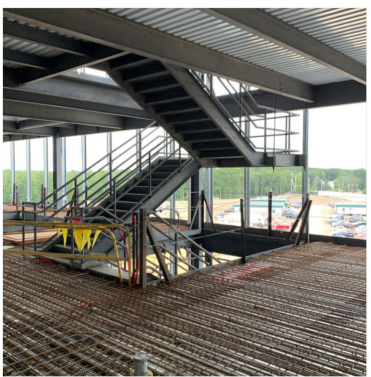
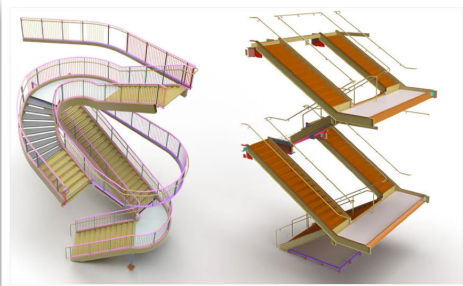
EBIDTA in Crores



PAT in Crores



OUR RECENT PROJECTS



CORPORATE SOCIAL RESPONSIBILITY



SOS CHILDREN'S VILLAGES OF INDIA

The Company is delighted to be associated with SOS Children's Villages of India under:

Orphan children's Programme: which is in itself not an Orphanage as it recreates Family Like Environment and Employment support for parentless children & takes care children till they turn 23 years of age

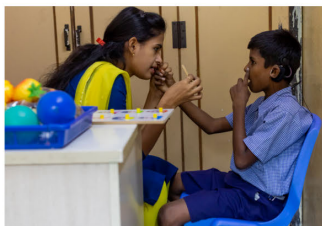
Family Programme towards BPL Families: It strengthens Vulnerable Women & their biological Children from Below poverty line Communities



DDH CANCER BLOCK

Once a nursing home on a humble note with just 15 beds in 1962 in Hyderabad with an objective to serve the poor. This small inception has blossomed into a full-fledged multi-speciality hospital with over 200 beds, called Durgabai Deshmukh Hospital and Research Centre, under the umbrella of Andhra Mahila Sabha.

Our Company is also contributing a small role for the needy with the hope to get cancer-free.



ASHRAY AKRUTI

Persons with disabilities have long-term physical, mental, intellectual or sensory impairments which create various barriers that hinder their full and effective participation in society on an equal basis with others.

Our Company has provided special education for hearing impaired children and other such children with disabilities.



CORPORATE INFORMATION

BOARD OF DIRECTORS:

Shri. J. Lakshmana Rao	Chairman & Managing Director (Promoter)
Smt. J. Sudharani	Whole-Time Director (Promoter)
Shri A. Subramanyam	Non-Executive Director (Promoter)
Shri. P. Venkateswara Rao	Non-Executive Director (Promoter group member)
Shri. J. Bhujanga Rao	Non-Executive Director (Promoter group member)
Dr. K. Venkata Appa Rao	Independent Non-Executive Director
Shri. Sobhana Chalam Kesaboina	Independent Non-Executive Director
Shri. C. Vasanth Kumar Roy	Independent Non-Executive Director
Shri. Togaru Dhanraj Tirumala Narasimha	Independent Non-Executive Director
Sri. Ramakrishna Bonagiri	Independent Non-Executive Director (resigned w.e.f 27.12.2021)
Smt. Madhuri Venkata Ramani Viswanadham	Additional Director (Independent Non-Executive Woman Director Category) appointed w.e.f 27.12.2021

Chief Financial Officer

Satya Kishore Nadikatla

Company Secretary & Compliance Officer

Manipatruni Swati Patnaik

Statutory Auditors

M. Anandam & Co.

Chartered Accountants

7 'A', Surya Towers, Sardar Patel Road,
Secunderabad-500 003

Internal Auditors

Praturi & Sriram

Chartered Accountants

(resigned w.e.f 01.08.2022)
1-9-3 & 1-9-9/6, Street No. 1, Ramnagar,
Hyderabad – 500 020

GMK Associates

Chartered Accountants

(appointed w.e.f 02.08.2022)
Raghava Ratna, Ratna Block, Chirag Ali Ln,
Abids, Hyderabad, Telangana 500001

Secretarial Auditor

Ashish Kumar Gaggar
Company Secretary in Practice
Flat No.201, IIInd Floor, Lake View Towers Safari
Nagar, Near Hitech City, Kothaguda, Kondapur,
Hyderabad – 500084

Bankers

CITI Bank N.A.
ICICI Bank Limited.

Legal Advisor

M. Radhakrishna Murthy, Advocate
Vidya Nagar, Hyderabad.

REGISTERED OFFICE

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad – 500 033, Telangana
Phone +91 40 4030 0300. Fax +91 40 4030 0328. E-mail: ir@moldtekindia.com

SUBSIDIARY COMPANY

MOLD-TEK TECHNOLOGIES INC.

1. 2841 Riviera Dr., Suite # 306,
Akron, OH 44333
United States of America
2. 1205 peach tree PKWY,
Sunite # 1202 Cumming GA 30041
United States of America
3. P.O. Box 540
Kiowa, CO 80117
United States of America.

BRANCHES

Germany:	Mold-Tek Technologies Limited (Niederlassung Deutschland), Heinrich Lanz Ring 41A, 68519, Vierheim
Pune:	DSK Gandharva Heights, 4th Floor, Ganeshkhind Road, Narveer Tanaji Wadi, Shivaji Nagar, Pune-411005
Nasik:	Unit 7, 5th Floor, Mangal Plaza, Above Sakhlas Furniture Mall, Near Kalika Mandir, Old Mumbai Agra Road, Nasik- 422002 Maharashtra, India
Chennai:	PGP Building, IInd Floor, Sterling Road Nungambakkam, Chennai-600034
Vijayawada:	#11-102,Thulasinagar, Near Chaitanya Junior College, SBI Road, Kanur, Vijayawada – 520007 Andhra Pradesh

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Notice of 38th Annual General Meeting of Mold-Tek Technologies Limited

Reg. Office: 8-2-293/82/A/700, Ground Floor, Road No. 36, Jubilee Hills Hyderabad- 500033

CIN:L25200TG1985PLC005631

Email: cstech@moldtekindia.com; ir@moldtekindia.com | Website: <https://www.moldtekindia.com>

NOTICE IS HEREBY GIVEN THAT THE THIRTY EIGHTH (38TH) ANNUAL GENERAL MEETING OF THE MEMBERS OF MOLD-TEK TECHNOLOGIES LIMITED WILL BE HELD ON FRIDAY, THE 30TH SEPTEMBER, 2022, AT 01:00 P.M. (IST) IST THROUGH VIDEO-CONFERRING ("VC")/ OTHER AUDIO-VISUAL MEANS ("OAVM") ORGANISED BY THE COMPANY TO TRANSACT THE FOLLOWING BUSINESS, THE VENUE OF THE MEETING SHALL BE DEEMED TO BE THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 8-2-293/82/A/700, GROUND FLOOR, ROAD NO. 36, JUBILEE HILLS, HYDERABAD-500033, TELANGANA.

ORDINARY BUSINESS:

- 1) To receive, consider and adopt the audited financial statements (including the audited consolidated financial statements) of the Company for the financial year ended 31st March, 2022, together with the reports of Board of Directors and Auditors thereon.
- 2) To confirm the payment of interim dividend paid during the year and to declare the final dividend on equity shares for the financial year ended 31st March, 2022.
- 3) To appoint a Director in place of Mrs. J. Sudha Rani, Whole-Time Director (DIN: 02348322) who retires by rotation and being eligible, offers herself for re-appointment.
- 4) To appoint the statutory auditors to hold office from the conclusion of the 38th Annual General Meeting until the conclusion of the 43rd Annual General Meeting, and to fix their remuneration and in this regard to consider and if thought fit, to pass, the following resolution as an *Ordinary Resolution*:

"RESOLVED THAT pursuant to the provisions of Section 139 and 142 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force], and pursuant to the recommendations of the Audit Committee of the Board of Directors, M/s. Praturi & Sriram, Chartered Accountants (Firm Registration Number 0027395), be and is hereby appointed as the Statutory Auditors of the Company for a first term of five (5) consecutive years, to hold office from the conclusion of the 38th Annual General Meeting till the conclusion of the 43rd Annual General Meeting, and that the Board of Directors (or Committee thereof) be and is hereby authorized to fix such remuneration as may be determined in consultation with the said Auditors, plus re-imbursement of out of pocket expenses actually

incurred by the Auditors at the time of performing their duties."

SPECIAL BUSINESS:

- 5) **To Re-Appoint Mr. Togaru Dhanraj Tirumala Narasimha (DIN: 01411541) as an Independent Non-Executive Director of the Company for a second term of five consecutive years, in terms of Section 149 of the Companies Act, 2013 read with relevant rules and in this regard to consider and if thought fit, the following resolution as a Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 ("Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 [including any statutory modification(s) or re-enactment thereof for the time being in force] read with Schedule IV to the Act and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, Mr. Togaru Dhanraj Tirumala Narasimha (DIN: 01411541), Independent Non- Executive Director of the Company who has submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Act and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and who is eligible for re-appointment, consent of the Company be and is hereby accorded for re-appointment of Mr. Togaru Dhanraj Tirumala Narasimha (DIN: 01411541) as an Independent Non- Executive Director of the Company to hold office for second term of five consecutive years w.e.f. 14th May, 2023 to 13th May, 2028 and his office shall not be liable to retire by rotation."

- 6) **To regularize Mrs. Madhuri Venkata Ramani Viswanadham (DIN: 08715322), Additional Director, by appointing her as an Independent Non- Executive Woman Director of the Company and in this regard, to consider and, if thought fit, the following resolution as Special Resolution:**

"RESOLVED THAT, pursuant to the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 ("Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014

[including any statutory modification(s) or re-enactment thereof for the time being in force] read with Schedule IV to the Act and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, Mrs. Madhuri Venkata Ramani Viswanadham (DIN: 08715322) who was appointed as an Additional Director (Independent Non-Executive Women Director Category) of the Company w.e.f 27th December, 2021, who holds the office up to the date of this Annual General Meeting and had submitted a declaration that she meets the criteria for independence as provided in Section 149(6) of the Act and Regulation 16 of the

SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and is eligible for appointment, be and hereby appointed as an Independent Non-Executive Woman Director of the Company to hold office for first term of five (5) consecutive years w.e.f. 27th December, 2021 to 26th December 2026 and her office shall not be liable to retire by rotation."

By Order of the Board
For MOLD-TEK TECHNOLOGIES LIMITED

Sd/-
J. LAKSHMANA RAO

Place: Hyderabad
Date : 2nd September, 2022
Chairman & Managing Director
DIN: 00649702

NOTES:

1. An Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 ("the Act"), in respect of businesses to be transacted at the Annual General Meeting ("AGM"), as set out under Item No(s). 4, 5 & 6 above and the relevant details of the Directors as mentioned under Item No(s). 3, 5 and 6 above as required by Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") and Secretarial Standard – 2 on General Meetings issued by the Institute of Company Secretaries of India, is annexed hereto.
2. In view of continuing social distancing norms due to Covid-19 and in accordance with the provisions of the Act, read with the Rules made thereunder and General Circular nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020, 02/2021 dated 13th January, 2021, 21/2021 dated 14th December, 2021 and 2/2022 dated 5th May, 2022, issued by the Ministry of Corporate Affairs ("MCA") read with Circulars dated 12th May, 2020, 15th January, 2021, 13th May 2022 and other relevant circulars, if any, issued by the Securities and Exchange Board of India ("SEBI"), from time to time (hereinafter collectively referred to as "the Circulars"), companies are allowed to hold the Annual General Meeting (AGM) through Video Conference ("VC") or Other Audio Visual Means ("OAVM") up to 31st December, 2022, without the physical presence of members at a common venue. Hence, in compliance with the Circulars, the 38th AGM of the Company is being conducted through VC / OAVM. Central Depository Services (India) Limited (CDSL) will be providing facility, for voting through remote e-voting, for participation in the AGM through VC / OAVM facility and e-voting during the AGM. The procedure for participating in the meeting through VC / OAVM is explained in the subsequent paragraphs and is also available on the website of the Company at <https://www.moldtekengineering.com>
3. As the AGM shall be conducted through VC/OAVM, the facility for appointment of Proxy by a Member is not available for this AGM and hence the Proxy Form and Attendance Slip including Route Map are not annexed to this Notice.
4. However, Institutional/Corporate Members are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and cast their votes through e-voting. Institutional/Corporate Members are requested to send a scanned copy (PDF/ JPEG format) of the Board Resolution authorising its representatives to attend and vote at the AGM, pursuant to Section 113 of the Act, to Scrutinizer at ashishgaggar.pcs@gmail.com with a copy marked to cstech@moldtekindia.com.
5. Members attending the Annual General Meeting through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
6. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, the 24th September, 2022 to Friday, the 30th September, 2022 (both days inclusive) for the purpose of payment of dividend. The dividend declared at the Annual General Meeting will be paid to the Members whose names appear in the Register of Members of the Company at the end of the Business Hours on 23rd September, 2022 and in respect of shares held in electronic form to those "Deemed Members" whose names appear in the



Statement of Beneficial Ownership furnished by National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL).

ELECTRONIC DISPATCH OF ANNUAL REPORT AND PROCESS FOR REGISTRATION OF E-MAIL ID AND FOR OBTAINING COPY OF ANNUAL REPORT:

7. In accordance with the circulars issued by MCA and SEBI, the Notice of the 38th Annual General Meeting along with the Annual Report 2021-22 is being sent by electronic mode to Members whose e-mail id is registered with the Company or the Depository Participants (DPs). Physical copy of the Notice of the 38th Annual General Meeting along with Annual Report for the financial year 2021-22 shall be sent to those Members who request for the same.
8. Members holding shares in physical mode and who have not updated their email addresses with the company are requested to update their email addresses by writing to the company at email id: cstech@moldtekindia.com or to CDSL at Email id: helpdesk.evoting@cdslindia.com, along with the copy of the signed request letter mentioning the name and address of the Member, self-attested copy of the PAN card, and self-attested copy of any document (e.g.: Driving License, Election Identity Card, Passport etc.) in support of the address of the Member. Members holding shares in dematerialised mode are requested to register or update their email addresses with the respective Depository Participants. In case of any queries/difficulties in registering the e-mail address, Members may write to cstech@moldtekindia.com
9. The Notice of the 38th Annual General Meeting along with Annual Report for the financial year 2021-22, is also available on the website of the company at <https://www.moldtekindia.com> and also on the website of Stock Exchanges i.e. BSE Limited, National Stock Exchange of India Limited and on the website of Central Depository Services (India) Limited (CDSL) at <https://www.bseindia.com/>, <https://www.nseindia.com/> and <https://www.cdslindia.com/> respectively.

PROCEDURE FOR REMOTE E-VOTING AND E-VOTING DURING THE ANNUAL GENERAL MEETING:

10. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), Regulation 44 of Listing Regulations (as amended) and applicable Circulars, the Company is pleased to provide the facility to Members to exercise their right to vote on the resolutions proposed to be passed at AGM by electronic means. For this purpose, the Company has entered into

an agreement with Central Depository Services (India) Limited (CDSL), as the authorized agency for facilitating voting through electronic means. The facility of casting votes by a Member using remote e-voting system as well as e-voting on the date of the AGM will be provided by CDSL.

11. The Members, whose names appear in the Register of Members/list of Beneficial Owners as on Friday, 23rd September, 2022 i.e. a day prior to commencement of book closure date, being the cut-off date, are entitled to vote on the Resolutions set forth in this Notice. The voting right of Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date. A person who is not a Member as on the cut-off date should treat this Notice of Annual General Meeting for information purpose only.
12. Members may cast their votes through electronic voting system from any place (remote e-voting). The remote e-voting period will commence at 9:00 a.m. (IST) on Monday, 26th September, 2022 and will end at 5:00 p.m. (IST) on Thursday, 29th September, 2022. In addition, the facility for voting through e-voting system shall also be made available during the AGM. Members attending the AGM who have not cast their vote by remote e-voting shall be eligible to cast their vote through e-voting during the AGM. Members who have voted through remote e-voting shall be eligible to attend the AGM, however, they shall not be eligible to vote at the meeting. Members holding shares in physical form are requested to access the remote e-voting facility provided by the Company through CDSL e-voting system at <https://www.evotingindia.com/>
13. The detailed instructions and the process for accessing and participating in the 38th AGM through VC/OAVM facility and voting through electronic means including remote e-voting are explained herein below:

Access to CDSL e-voting system:

14. Pursuant to SEBI Circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9th December, 2020 on "e-voting facility provided by Listed Companies", e-voting process has been enabled for all the individual demat account holders, through their demat account maintained with DPs. Members are advised to update their mobile number and e-mail id in their demat accounts in order to access e-voting facility. Individual demat account holders would be able to cast their vote without having to register again with the e-voting service provider (ESP) thereby not only facilitating seamless authentication but also ease and convenience of participating in e-voting process.

a) Login method for e-voting and joining virtual AGM for individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with Central Depository Services Limited (CDSL)	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit https://www.cdslindia.com/ and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the users can directly access e-voting page by providing their demat account number and PAN at https://evoting.cdslindia.com/Evoting/EvotingLogin. The system will authenticate the user by sending OTP on registered mobile number and e-mail id as recorded in their demat account. After successful authentication, user will be provided links for the respective ESP where the e-voting is in progress.
Individual Shareholders holding securities in demat mode with National Securities Depository Limited (NSDL)	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under 'Login' which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon 'Login' which is available under "Shareholder/Member" section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important Note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.