



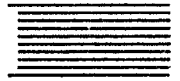
16TH

ANNUAL REPORT

2009-10



MOONGIPA SECURITIES LIMITED
ENDURING VALUES NEW AGE THINKING



BOARD OF DIRECTORS

1. SH. SANJAY JAIN
2. SMT. POOJA JAIN
3. SH. ROHIT GUPTA
4. SH. R.B. PRAJAPATI

AUDITORS

M/S SAXENA & SAXENA
Chartered Accountants
New Delhi - 110 005

COMPANY SECRETARY

SH. SANJEEV JAIN

REGISTERED OFFICE

18/14, W.E.A. Pusa Lane,
Karol Bagh
New Delhi - 110 005

SHARE TRANSFER AGENT

M/S FINTECH COMPU SYSTEMS LTD.
WZ-1390/4, 3rd Floor, Pankha Road,
Nangal Raya,
New Delhi - 110 046

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MOONGIPA SECURITIES LIMITED

NOTICE

Notice is hereby given that the 16th Annual General Meeting of the members of MOONGIPA SECURITIES LIMITED will be held on Wednesday, the 15th September, 2010 at 10.30 A.M. at Gupta Farms, Alipur Road, Village Holambi, Delhi-110036 to transact the following business.

ORDINARY BUSINESS

- To receive, consider, and adopt Balance Sheet as at 31st March 2010 and Profit & Loss Account for the year ended on that date and Report of the board of Directors and auditors thereon.
- To appoint director in place of Sh. Sanjay Jain who retires by rotation and being eligible offers himself for re-appointment.
- To appoint the Statutory Auditors of the company, and to fix their remuneration.

SPECIAL BUSINESS

- Resolved that Pursuant to Section 260 of the Companies Act, 1956, Article 130 of the Articles of Association of the Company, Mr. Ajay Prakash Narain, who was appointed as an Additional Director with effect from 22nd July 2010 & who holds office upto the date of this Annual General Meeting and in respect of whom the company has received a notice U/S 257 of the Companies Act, 1956. Proposing his candidature as a Director of the Company, be and is hereby appointed as a Director of the company, liable to retire by rotation.

By order of the Board

Place : New Delhi
Date : 22nd July, 2010

Sanjay Jain
Director

NOTES :

- MEMBER ENTITLED TO ATTEND & VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND & VOTE INSTEAD OF HIM/HERSELF AND THE PROXY NEED NOT BE THE MEMBER OF THE COMPANY. PROXY IN ORDER TO BE EFFECTIVE MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
- All documents referred to in the accompanying Notice are open for inspection at the Registered office of the company during the office hours on all working days between 11.00 A.M. to 1.00 P.M. before the date of Annual General Meeting
- Members/ Proxies should bring the attendance slip duly filled in for attending the meeting.
- The Register of Members shall remain closed from 13th September to 15th September, 2010. (Both days inclusive)
- Shareholders seeking any information and having any query with regard to accounts are requested to write the company early so as to enable the Management to keep the information ready.
- Members are requested to bring their own copies of Annual Report; no spare copies will be available at the venue of meeting.
- Details of Directors seeking re-appointment in the ensuing Annual General Meeting pursuant to clause 49 of the listing agreement.

Name of the Director	Mr. Sanjay Jain	Mr. Ajay Prakash Narain
Age	44 Years	51 Years
Qualification	B.Com., L.L.B, M.B.A	M.Com
Profile/Expertise in Specific functional Areas	He has got a wide experience in the field of finance and Capital Markets.	He has wide experience in Corporate and Legal Affairs
List of other Public Limited Company in which the Director Holds Directorship as on 31-03-2010.	Moongipa Capital Finance Ltd.	NIL
Chairman/Member of the Committees of the Board of Companies in which he is a Director as on 31-03-2010.	Member Share Transfer and Investors grievance committee, Member Remuneration and Compensation committee Moongipa Securities Ltd.	NIL
Share holding as on 31-03-2010.	5.07%	NIL

EXPLANATORY STATEMENT UNDER SECTION 173(2) OF THE COMPANIES ACT 1956.

ITEM 4

Mr. Ajay Prakash Narain, was appointed as an Additional Director by the Board of Directors of the Company. In terms of Section 260 of the Companies Act, 1956, Mr. Narain shall hold office upto the date of this Annual General Meeting of the Company. The Company has received a valid notice & requisite deposit from a member of the Company under section 257 of the Companies Act, 1956 proposing the candidature of Mr. Narain for office of Director. Brief resume of Mr. Narain is set out in the "Information about Directors Seeking appointment/reappointment at the Annual General Meeting as required under the code of Corporate Governance Clause of Listing Agreement."

Your Directors recommend the resolution for approval of the members.

Mr. Narain is interested in the resolution as it relates to his appointment. None of the other Directors of the Company are, in any way, concerned or interested in the said resolution.

By order of the Board

Place: New Delhi
Date: 22nd July, 2010

Sanjay Jain
Director

DIRECTORS' REPORT

To the Members,

Your directors have the pleasure in presenting the 16th Annual Report together with Audited Statement of Accounts of your Company for the year ended 31st March 2010.

FINANCIAL RESULTS

Financial results of the company for the year under review are summarized below:

	Year Ended 31.03.2010	Year Ended 31.03.2009
Profit before Depreciation	99, 73,323	(69,61,975)
Depreciation	77,545	72,373
Profit before Tax	98, 95,778	(70, 34,348)
Provision for Taxation	10, 38,924	9,599
Deferred Tax	(6,061)	22,974
Profit after Tax	88, 62,915	(70, 66,921)

DIVIDEND

To conserve the resources the Directors have not recommended any dividend for the year ended 31.03.2010.

OPERATIONS & FUTURE PROSPECTS

The performance of your company for the year under review is satisfactory seeing the current market conditions. During the year 2009-10 the stock market witnessed sharp ups & heavy corrections & despite the instability of the bourses your company has been able to continue its profitability during the year. The changes in the volume of turnover & profitability may be attributable to the changing volumes & movements of indices, stiff competition in the market, & stress of the company on acquiring new technology.

The company continues to be an active corporate member of Delhi Stock Exchange Association. & has plans to trade in other exchanges also. Further the company is contemplating to increase resources to cope with the changing scenario & hopeful to be a vibrant player in this field.

FIXED DEPOSITS

For the year ending 31 March 2010 your company has not accepted any deposits under section 58A of the Companies Act 1956.

DIRECTOR

Mr. Sanjay Jain, Director of your company, retires by rotation and being eligible offers himself for reappointment.

The Company has received a notice in writing from member proposing the candidature of Mr. Ajay Prakash Narain under section 257 of the Companies Act, 1956 for the office of Director, be and is hereby appointed as a Director of the company liable to retire by rotation.

Mr. R.B. Prajapati has resigned from the Board of Directors. The Board expresses deep gratitude and appreciation for the co-operation and contribution extended by him during his tenure as director of the Company.