

MULTIPLUS HOLDINGS LIMITED

28th

Annual Report 2009-2010

Corporate Information

Board of Directors:

Mr. Joseph P. Singh
Mr. Joseph P. Singh
Mr. Joseph P. Singh
Mr. Joseph P. Singh

Company Secretary:

Mr. Joseph P. Singh
Mr. Joseph P. Singh
Mr. Joseph P. Singh
Mr. Joseph P. Singh

Managers:

Mr. Joseph P. Singh

Managers:

Mr. Joseph P. Singh
Mr. Joseph P. Singh
Mr. Joseph P. Singh
Mr. Joseph P. Singh

Share Transfer Agent:

Mr. Joseph P. Singh
Mr. Joseph P. Singh
Mr. Joseph P. Singh
Mr. Joseph P. Singh

Registered Office:

Mr. Joseph P. Singh
Mr. Joseph P. Singh
Mr. Joseph P. Singh
Mr. Joseph P. Singh

FOR MULTIPLUS HOLDINGS LTD.

Sheth J. S.

Director / Authorised Signatory

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Corporate Information

Board of Directors :

Shri Jignesh R Sheth
Shri Jayprakash R Sheth
Shri Rajiv Kamdar
Shri Kalpesh Doshi

Company Secretary :

Rishita Shah
301, Nutan Vaibhav Apts.
Shreyas Cinema Lane,
Ghatkopar (W),
Mumbai - 400 086.

Bankers :

AXIS Bank Ltd.

Auditors :

Rajesh Thakkar & Associates
Chartered Accountants.

A-202, New Hill View CHS,
Govardhan Nagar,
L. B. S. Marg, Mulund (w),
Mumbai-400 080.

Share Transfer Agent :

Bigshare Services Pvt. Ltd.

E - 2/3, Ansa Industrial
Estate, Sakivihar Road,
Sakinaka, Andheri (E),
Mumbai - 400 072.

Registered Office :

1418, B-Wing, 14th Floor,
Dalamal Tower,
211, Nariman Point,
F. P. Journal Marg,
Mumbai - 400 021.

MULTIPLUS HOLDINGS LIMITED

NOTICE

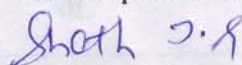
NOTICE is hereby given that the 28th Annual General Meeting of the Members of MULTIPLUS HOLDINGS LIMITED will be held on Tuesday, 28th September, 2010 at 3:00 p.m. at 1418, B-Wing, 14th Floor, Dalamal Tower, 211, Nariman Point, F. P. Journal Marg, Mumbai - 400 021., the Registered office of the Company, to transact the following business:

ORDINARY BUSINESS :

1. To receive, consider & adopt the Audited Balance Sheet as at 31st MARCH , 2010 and Profit and Loss Account for the year ended 31st March, 2010 and the Reports of the Board of Directors and Auditors thereon.
2. To declare dividend for the Financial Year ended 31st March , 2010.
3. To appoint a Director in place of SHRI JAYPRAKASH R. SHETH who retires by rotation and being eligible, offers himself for reappointment.
4. To appoint Auditors RAJESH THAKKAR & ASSOCIATES, Chartered Accountants, to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting and to fix their remuneration.

BY ORDER OF THE BOARD

For Multiplus Holdings Limited



(JIGNESH R. SHETH)

Director

Place : Mumbai

Date : 24th August, 2010

NOTE :

1. A member entitled to attend & vote at the meeting is entitled to appoint a proxy or proxies to attend & on a poll to vote instead of himself & proxy need not be a member of the Company.
2. Proxies in order to be effective must be received at the Registered office of the company not less than 48 hours before the commencement of the aforesaid meeting.
3. Brief profile of each of the Directors proposed to be re-appointed, as per Serial Numbers 3 of the Ordinary Business are given in the Annexure to the AGM notice.
4. Members are requested to notify the Company immediately the changes if any, in their address in full with the postal area and pin code number.
5. Pursuant to section 154 of companies Act , 1956 , the Register of Members and Share Transfer Books of the Company will remain Closed from 20th September 2010 , to the 28th September, 2010 (both days inclusive).
6. Members are requested to bring their copies of Annual Report to the meeting. The Dividend if declared by the Members will be paid within the prescribed time to those Members Whose names appear on the Company's Register of Members and who are notified as beneficiaries by the depositories viz., Central Depository Services (India) Ltd. as on 20th September 2010.

MULTIPLUS HOLDINGS LIMITED

ANNEXURE TO THE NOTICE

DETAILS OF DIRECTORS SEEKING APPOINTMENT/ REAPPOINTMENT AT THE ANNUAL GENERAL MEETING

Name of the Directors	SHRI. JAYPRAKASH R. SHETH
Date of Birth	16/10/1964
Date of Appointment	31/08/2008
Qualification	H.S.C.
Experience in specific functional areas	Experience in Capital Market of more than 17 years
Directorship held in other Companies	None
Memberships in Board Committees of other companies	None
Number of Shares held in the Company as at 31 st March 2009.	NIL

BY ORDER OF THE BOARD

For Multiplus Holdings Limited

Sheth J R

(JIGNESH R. SHETH)
Director

Place : Mumbai

Date : 24th August, 2010

MULTIPLUS HOLDINGS LIMITED

DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure in presenting the **Twenty Eighth Annual Report** of the Company Together with the Audited Statements of Accounts for the year ended 31st March, 2010.

	For the year ended 31 st March, 2010 (Rupees)	For the year ended 31 st March, 2009 (Rupees)
Gross Income	44,74,432.21	1,33,28,072.26
Profit before Depreciation	40,39,162.77	1,26,82,839.94
Less : Depreciation (Net)	NIL	NIL
Profit before Taxation	40,39,162.77	1,26,82,839.94
Less : Provision for Tax	6,47,891.00	1470409.00
Deferred Tax	NIL	NIL
Current Tax	6,47,891.00	14,70,409.00
Fringe Benefit Tax	NIL	NIL
Profit after Tax	33,91,271.77	1,12,12,430.94
Less : Prior Period Taxes	0.00	0.00
	33,91,271.77	1,12,12,430.94
Balance brought forward	1,20,32,170.58	11,88,273.64
Profit available for appropriation	1,54,23,442.35	1,24,00,704.58
APPROPRIATION		
Proposed Dividend	3,76,000.00	3,15,000.00
Tax on Proposed Dividend	63,902.00	53,534.00
Balance carried forward to next year	1,49,83,540.35	1,20,32,170.58
	1,54,23,442.35	1,24,00,704.58

Operations :

During the year the review, Your Company earned an income of Rs. 44,74,432.21 against Rs.1,33,28,072.26 in the previous Year. The Company earned profit after Tax of Rs. 33,91,271.77 as compared to profit after Tax of Rs. 1,12,12,430.94 in the previous Year.

Dividend :

The Board of Directors have recommended payment of a dividend of 2% i.e. 0.20 Paise per share on 18,80,000 Equity Share of Rs. 10/- each, for the year ended 31st March, 2010, for approval of the Members. The dividend will entail an outflow of Rs. 4,39,902/- (including Dividend Tax of Rs. 63,902/-) on the paid up equity share capital of Rs. 1,88,00,000/-.

Increase in Share Capital :

During the year the Company issued 12,50,000 equity Shares of Rs. 10/- each at premium of Rs. 50/- per Share aggregating the Rs. 7,50,00,000 on preferential allotment basis. Consequently, the outstanding, issued, subscribed and paid-up equity share capital of the Company increased from 6,30,000 Shares to 18,80,000 Shares of Rs. 10/- each as of March 31, 2010.