

MULTIPLUS HOLDINGS LIMITED

29th

Annual Report 2010-2011

Corporate Information

Board of Directors :

Shri Jagan Mohan Shukla
Shri Rajendra K. Singh
Shri Ravi Kumar
Shri Kishore Datta

Company Secretary :

Rajesh Shukla
C/O. Nandan Vaidya & Associates
Chartered Accountants
New Delhi - 110 005

Bankers :

AXIS Bank Ltd.

Auditors :

Rajesh Shukla & Associates
Chartered Accountants
A-205, New Hill View CTR,
Gurgaon, Haryana
E. B. S. Marg, Mohali (Punjab)
Mumbai - 400 082

Share Transfer Agent :

Signature Services Pvt. Ltd.
E - 20, Anna Industrial
Estate, Salvekar Road,
Secunderabad, Andhra Pradesh
Mumbai - 400 072

Registered Office :

1412, 14th Wing, 14th Floor,
Delaware Tower,
21st Floor, Nariman Point,
P. P. Jewell Marg,
Mumbai - 400 021

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Corporate Information

Board of Directors :

Shri Jignesh R Sheth
Shri Jayprakash R Sheth
Shri Rajiv Kamdar
Shri Kalpesh Doshi

Company Secretary :

Rishita Shah
301, Nutan VaibhavApts.
Shreyas Cinema Lane,
Ghatkopar (W),
Mumbai - 400 086.

Bankers :

AXIS Bank Ltd.

Auditors :

Rajesh Thakkar & Associates
Chartered Accountants.

A-202, New Hill View CHS,
Govardhan Nagar,
L. B. S. Marg, Mulund (w),
Mumbai-400 080.

Share Transfer Agent :

Bigshare Services Pvt. Ltd.

E - 2/3, Ansa Industrial
Estate, Sakivihar Road,
Sakinaka, Andheri (E),
Mumbai - 400 072.

Registered Office :

1418, B-Wing, 14th Floor,
Dahmal Tower,
211, Nariman Point,
F. P. Journal Marg,
Mumbai - 400 021.

MULTIPLUS HOLDINGS LIMITED

NOTICE

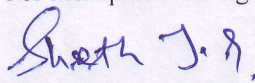
NOTICE is hereby given that the 29th Annual General Meeting of the Members of MULTIPLUS HOLDINGS LIMITED will be held on Tuesday, 28th September, 2011 at 3:00 p.m. at 1418, B-Wing, 14th Floor, Dalamal Tower, 211, Nariman Point, F. P. Journal Marg, Mumbai - 400 021., the Registered office of the Company, to transact the following business:

ORDINARY BUSINESS :

1. To receive, consider & adopt the Audited Balance Sheet as at 31st MARCH, 2011 and Profit and Loss Account for the year ended 31st March, 2011 and the Reports of the Board of Directors and Auditors thereon.
2. To declare dividend for the Financial Year ended 31st March, 2011.
3. To appoint a Director in place of SHRI JAYPRAKASH R. SHETH who retires by rotation and being eligible, offers himself for reappointment.
4. To appoint Auditors RAJESH THAKKAR & ASSOCIATES, Chartered Accountants, to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting and to fix their remuneration.

BY ORDER OF THE BOARD

For Multiplus Holdings Limited


(JIGNESH R. SHETH)
Director

Place : Mumbai

Date : 24th August, 2011

NOTE :

1. A member entitled to attend & vote at the meeting is entitled to appoint a proxy or proxies to attend & on a poll to vote instead of himself & proxy need not be a member of the Company.
2. Proxies in order to be effective must be received at the Registered office of the company not less than 48 hours before the commencement of the aforesaid meeting.
3. Brief profile of each of the Directors proposed to be re-appointed, as per Serial Numbers 3 of the Ordinary Business are given in the Annexure to the AGM notice.
4. Members are requested to notify the Company immediately the changes if any, in their address in full with the postal area and pin code number.
5. Pursuant to section 154 of companies Act, 1956, the Register of Members and Share Transfer Books of the Company will remain Closed from 20th September 2011, to the 28th September, 2011 (both days inclusive).
6. Members are requested to bring their copies of Annual Report to the meeting. The Dividend if declared by the Members will be paid within the prescribed time to those Members Whose names appear on the Company's Register of Members and who are notified as beneficiaries by the depositories viz., Central Depository Services (India) Ltd. as on 20th September 2011.

MULTIPLUS HOLDINGS LIMITED

ANNEXURE TO THE NOTICE

DETAILS OF DIRECTORS SEEKING APPOINTMENT/ REAPPOINTMENT AT THE ANNUAL GENERAL MEETING

| | |
|---|--|
| Name of the Directors | SHRI. JAYPRAKASH R. SHETH |
| Date of Birth | 16/10/1964 |
| Date of Appointment | 31/08/2008 |
| Qualification | H.S.C. |
| Experience in specific functional areas | Experience in Capital Market of more than 18 years |
| Directorship held in other Companies | None |
| Memberships in Board Committees of other companies | None |
| Number of Shares held in the Company as at 31 st March 2009. | NIL |

BY ORDER OF THE BOARD

For Multiplus Holdings Limited

Sheth J. R.

(JIGNESH R. SHETH)

Director

Place : Mumbai

Date : 24th August, 2011

MULTIPLUS HOLDINGS LIMITED

DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure in presenting the **Twenty Ninth Annual Report** of the Company Together with the Audited Statements of Accounts for the year ended 31st March, 2011.

| | For the year ended 31 st March, 2011 (Rupees) | For the year ended 31 st March, 2010 (Rupees) |
|--------------------------------------|---|---|
| Gross Income | 1,14,08,995.00 | 44,74,432.21 |
| Profit before Depreciation | 1,10,48,901.46 | 40,39,162.77 |
| Less : Depreciation (Net) | NIL | NIL |
| Profit before Taxation | 1,10,48,901.46 | 40,39,162.77 |
| Less : Provision for Tax | 13,98,749.00 | 6,47,891.00 |
| Deferred Tax | NIL | NIL |
| Current Tax | 13,98,749.00 | 6,47,891.00 |
| Fringe Benefit Tax | NIL | NIL |
| Profit after Tax | 96,50,152.46 | 33,91,271.77 |
| Less : Prior Period Taxes | 0.00 | 0.00 |
| | 96,50,152.46 | 33,91,271.77 |
| Balance brought forward | 1,49,83,540.35 | 1,20,32,170.58 |
| Profit available for appropriation | 2,46,33,692.81 | 1,54,23,442.35 |
| APPROPRIATION | | |
| Proposed Dividend | 3,76,000.00 | 3,76,000.00 |
| Tax on Proposed Dividend | 62,449.00 | 63,902.00 |
| Balance carried forward to next year | 2,41,95,243.81 | 1,49,83,540.35 |
| | 2,46,33,692.81 | 1,54,23,442.35 |

Operations :

During the year the review, Your Company earned an income of Rs. 1,14,08,995.00 against Rs.44,74,432.21 in the previous Year. The Company earned profit after Tax of Rs. 96,50,152.46 as compared to profit after Tax of Rs. 33,91,271.77 in the previous Year.

Dividend :

Considering the robust performance during the year and the sound financial position of the Company , the Board of Directors have recommended payment of a dividend of 2% i.e. 0.20 Paise per share on 18,80,000 Equity Share of Rs. 10/- each, for the year ended 31st March, 2011, for approval of the Members. The dividend will entail an outflow of Rs. 4,38,449/- (including Dividend Tax of Rs. 62,449/-) on the paid up equity share capital of Rs. 1,88,00,000/-.

MULTIPLUS HOLDINGS LIMITED

Director's Responsibility Statement:

In compliance with Section 217(2AA) of the Companies Act, 1956, as amended by the Companies (Amendment) Act, 2000, your Directors confirm:

1. That the applicable Accounting Standards have been followed in the preparation of Annual Accounts along with proper explanations relating to material departures, if any.
2. That the accounting policies have been selected and applied consistently and such judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31st March, 2011 and the Profit & Loss Account for the year ended on that date.
3. That proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. That the Annual Accounts have been prepared on a going concern basis.

Foreign Exchange Earnings and Outgo :

Your Company does not undertake any activities involving Foreign currency Earnings and Outgo .

Directors :

SHRI JAYPRAKASH R. SHETH , Director of the Company retires by rotation and being eligible offers himself for reappointment.

None of the Directors of the Company are disqualified for being appointed as Directors in terms of Section 274 (1)(g) of the Companies Act, 1956.

Auditors :

M/s. Rajesh Thakkar & Associates, Auditors of the Company retire at the conclusion of ensuing Annual General Meeting and are eligible, offer themselves, for reappointment.

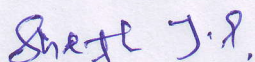
The Company has received letter from them to the effect that their re-appointment, if made would be within the prescribed limits under Section 224(1B) of the Companies Act, 1956 and that they are not disqualified for such re-appointment within the meaning of Section 226 of the said Act.

The notes referred to by the Auditors in their report are self-explanatory and hence, do not require any further explanation.

Acknowledgement :

Your Directors wish to place on record their grateful thanks to the Banks, various Government Authorities and the Promoters for their valuable assistance and cooperation and for the trust and confidence posed in the Company by the Shareholders.

For and on behalf of Board



JIGNESH R. SHETH
DIRECTOR

Place : Mumbai
Date : 20th June, 2011