

MULTIPLUS HOLDINGS LIMITED

30th

Annual Report 2011-2012

MULTIPLUS HOLDINGS LIMITED

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Corporate Information

Board of Directors :

Shri Jignesh R Sheth
Shri Jayprakash R Sheth
Shri Rajiv Kamdar
Shri Kalpesh Doshi

Company Secretary :

Rishita Shah
703/704, Ajitnath, Neelkanth
Enclave, Ghatkopar (W),
Mumbai - 400 086.

Bankers :

AXIS Bank Ltd.

Auditors :

Rajesh Thakkar & Associates
Chartered Accountants.

A-202, New Hill View CHS,
Govardhan Nagar,
L. B. S. Marg, Mulund (w),
Mumbai-400 080.

Share Transfer Agent :

Bigshare Services Pvt. Ltd.

E - 2/3, Ansa Industrial
Estate, Sakivihar Road,
Sakinaka, Andheri (E),
Mumbai - 400 072.

Registered Office :

1418, B-Wing, 14th Floor,
Dalamal Tower,
211, Nariman Point,
F. P. Journal Marg,
Mumbai - 400 021.

MULTIPLUS HOLDINGS LIMITED

NOTICE

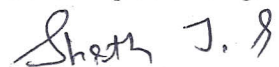
NOTICE is hereby given that the 30th Annual General Meeting of the Members of MULTIPLUS HOLDINGS LIMITED will be held on Saturday, 29th September, 2012 at 3:00 p.m. at 1418, B-Wing, 14th Floor, Dalamal Tower, 211, Nariman Point, F. P. Journal Marg, Mumbai - 400 021., the Registered office of the Company, to transact the following business:

ORDINARY BUSINESS :

1. To receive, consider & adopt the Audited Balance Sheet as at 31st MARCH , 2012 and Profit and Loss Account for the year ended 31st March, 2012 and the Reports of the Board of Directors and Auditors thereon.
2. To declare dividend for the Financial Year ended 31st March , 2012.
3. To appoint a Director in place of SHRI JAYPRAKASH R. SHETH who retires by rotation and being eligible, offers himself for reappointment.
4. To appoint Auditors RAJESH THAKKAR & ASSOCIATES, Chartered Accountants, to hold office from the conclusion of this Annual General Meeting until the conclusion of next Annual General Meeting and to fix their remuneration.

BY ORDER OF THE BOARD

For Multiplus Holdings Limited



(JIGNESH R. SHETH)

Director

Place : Mumbai

Date : 25th August, 2012

NOTE :

1. A member entitled to attend & vote at the meeting is entitled to appoint a proxy or proxies to attend & on a poll to vote instead of himself & proxy need not be a member of the Company.
2. Proxies in order to be effective must be received at the Registered office of the company not less than 48 hours before the commencement of the aforesaid meeting.
3. Brief profile of each of the Directors proposed to be re-appointed, as per Serial Numbers 3 of the Ordinary Business are given in the Annexure to the AGM notice.
4. Members are requested to notify the Company immediately the changes if any, in their address in full with the postal area and pin code number.
5. Pursuant to section 154 of companies Act , 1956 , the Register of Members and Share Transfer Books of the Company will remain Closed from 20th September 2012 , to the 29th September, 2012 (both days inclusive).
6. Members are requested to bring their copies of Annual Report to the meeting. The Dividend if declared by the Members will be paid within the prescribed time to those Members Whose names appear on the Company's Register of Members and who are notified as beneficiaries by the depositories viz., Central Depository Services (India) Ltd. as on 20th September 2012.

MULTIPLUS HOLDINGS LIMITED

ANNEXURE TO THE NOTICE

DETAILS OF DIRECTORS SEEKING APPOINTMENT/ REAPPOINTMENT AT THE ANNUAL GENERAL MEETING

Name of the Directors	SHRI. JAYPRAKASH R. SHETH
Date of Birth	16/10/1964
Date of Appointment	31/08/2008
Experience in specific functional areas	Experience in Capital Market of more than 18 years
Directorship held in other Companies	None
Memberships in Board Committees of other companies	None
Number of Shares held in the Company as at 31 st March 2012.	NIL

BY ORDER OF THE BOARD

For Multiplus Holdings Limited



(JIGNESH R. SHETH)

Director

Place : Mumbai

Date : 25th August, 2012

MULTIPLUS HOLDINGS LIMITED

DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure in presenting the **Thirtieth Annual Report** of the Company Together with the Audited Statements of Accounts for the year ended 31st March, 2012.

	For the year ended 31 st March, 2012 (Rupees)	For the year ended 31 st March, 2011 (Rupees)
Gross Income	1,11,89,992.00	1,14,08,995.00
Profit before Depreciation	98,09,260.00	1,10,48,901.00
Less : Depreciation (Net)	5,97,878	NIL
Profit before Taxation	92,11,382.00	1,10,48,901.00
Less : Provision for Tax		
Deferred Tax	48,142.00	NIL
Current Tax	18,50,000.00	13,98,749.00
Fringe Benefit Tax	NIL	NIL
Profit after Tax	74,09,524.00	96,50,152.00
Less : Prior Period Taxes	9,49,429.00	NIL
	64,60,095.00	96,50,152.00
Balance brought forward	2,41,95,244.00	1,49,83,540.00
Profit available for appropriation	3,06,55,339.00	2,46,33,692.00
APPROPRIATION		
Proposed Dividend	3,76,000.00	3,76,000.00
Tax on Proposed Dividend	60,997.00	62,449.00
Balance carried forward to next year	3,02,18,342.00	2,41,95,243.00
	3,06,55,339.00	2,46,33,692.00

Operations :

During the year the review, Your Company earned an income of Rs. 1,11,89,992 against Rs.1,14,08,995 in the previous Year. The Company earned profit after Tax of Rs. 64,60,095 as compared to profit after Tax of Rs. 96,50,152 in the previous Year.

Dividend :

Considering the robust performance during the year and the sound financial position of the Company , the Board of Directors have recommended payment of a dividend of 2% i.e. 0.20 Paise per share on 18,80,000 Equity Share of Rs. 10/- each, for the year ended 31st March, 2012, for approval of the Members. The dividend will entail an outflow of Rs.4,36,997/- (including Dividend Tax of Rs. 60,997/-) on the paid up equity share capital of Rs. 1,88,00,000/-.

MULTIPLUS HOLDINGS LIMITED

Director's Responsibility Statement:

In compliance with Section 217(2AA) of the Companies Act, 1956, as amended by the Companies (Amendment) Act, 2000, your Directors confirm:

1. That the applicable Accounting Standards have been followed in the preparation of Annual Accounts along with proper explanations relating to material departures, if any.
2. That the accounting policies have been selected and applied consistently and such judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31st March, 2012 and the Profit & Loss Account for the year ended on that date.
3. That proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. That the Annual Accounts have been prepared on a going concern basis.

Foreign Exchange Earnings and Outgo :

Your Company does not undertake any activities involving Foreign currency Earnings and Outgo .

Directors :

SHRI JAYPRAKASH R. SHETH , Director of the Company retires by rotation and being eligible offers himself for reappointment.

None of the Directors of the Company are disqualified for being appointed as Directors in terms of Section 274 (1)(g) of the Companies Act, 1956.

Auditors :

M/s. Rajesh Thakkar & Associates, Auditors of the Company retire at the conclusion of ensuing Annual General Meeting and are eligible, offer themselves, for reappointment.

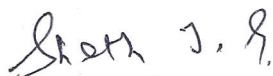
The Company has received letter from them to the effect that their re-appointment, if made would be within the prescribed limits under Section 224(1B) of the Companies Act, 1956 and that they are not disqualified for such re-appointment within the meaning of Section 226 of the said Act.

The notes referred to by the Auditors in their report are self-explanatory and hence, do not require any further explanation.

Acknowledgement :

Your Directors wish to place on record their grateful thanks to the Banks, various Government Authorities and the Promoters for their valuable assistance and cooperation and for the trust and confidence posed in the Company by the Shareholders.

For and on behalf of Board



JIGNESH R. SHETH
DIRECTOR

Place : Mumbai

Date : 30th May, 2012

MULTIPLUS HOLDINGS LIMITED

AUDITORS' REPORT

To the Members of **MULTIPLUS HOLDINGS LIMITED.**

We have Audited the attached Balance Sheet of **MULTIPLUS HOLDINGS LIMITED** as at 31st March 2012 and the Profit & Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principal used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

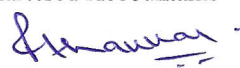
We report as follows:

- 1) As required by the Companies (Auditors' Report) Order, 2003 issued by the Central Government of India in terms of Section 227(4A) of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 & 5 of the said order.
- 2) Further to our comments in the Annexure referred to above, we state that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our Audit;
 - b) In our opinion proper Books of Account as required by law have been kept by the Company so far as appears from our examination of these books;
 - c) The Balance Sheet and the Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d) In our opinion the Balance Sheet and the Profit & Loss Account dealt with by this report comply with the mandatory Accounting Standards referred in sub-section (3C) of Section 211 of the Companies Act, 1956;
 - e) On the basis of the written representations received from the Directors as on 31st March, 2012 and taken on record by the Board of Directors, we report that none of the Directors are disqualified as on 31st March, 2012 from being appointed as a Directors in terms of Clause (g) of sub section (1) of Section 274 of the Companies Act, 1956;
 - f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the notes give the information required by the Companies Act, 1956 and in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i) In so far as it relates to Balance Sheet, of the state of affairs of the Company as at 31st March, 2012.
 - ii) In so far as it relates to Profit and Loss Account, of the profit of the Company for the year ended on that date.
 - iii) Cash Flow Statement of the Company for the year ended on that date.

FOR RAJESH THAKKAR & ASSOCIATES
Chartered Accountants

RAJESH H. THAKKAR
Chartered Accountant
M. No. 108714

Place: Mumbai
Date : 30th May, 2012


RAJESH THAKKAR
(Proprietor)
M. NO. 108714