

ANNUAL REPORT 2017-2018



NAKODA GROUP OF
INDUSTRIES LIMITED



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ANNUAL REPORT 2017-18



Nakodas Group has kept its legacy to make people fall in love with their most delicious, healthy and natural products. Nakodas Group brings you the finest natural ingredients from all around the world to satisfy your heart with its delightful taste.

Nakodas group is a Leading manufacturer of Tutti Fruity (Diced Chelory) also called as “Papaya Preserve”, Karonda Cherries (Indian Cherries), Sweet lime peels, Orange Cut Peels, Sesame Seeds Hulled Auto dry, All Variety of Jams, Sauces, Spices, Chikkis (Fruity Bars), Pickles, Papads, Canned Vegetables and Frozen Fruits & Vegetables.

Since 1998 we are existing exporter of all above items in Middle East & European Countries. Our Company has around 80% export oriented business and rest is on domestic market of India. Our factory is situated in heart of Nagpur which is also known as the heart of India as it is located centrally to all the conveniences. Hence, we are very conveniently making supplies of the above products very promptly & regularly with less loss of time to the states of India. Our Major Clients are Ice-Cream Factories, Bakeries, Sweets & Namkeens Factories, Airline Companies, Railway Catering & Indian Military.

Managing Director's Message

Dear Shareholders,

It is my pleasure to write to you as Managing Director of Nakoda Group of Industries Limited and I feel privileged to accept the responsibility to lead the Leading manufacturer company in India.

With continued cooperation and goodwill from all of you, our union has been able to continue its stride and conquer further heights in overall development, quality and production during the year. It is a matter of pride for all of us.

I am very happy to announce that we had an outstanding performance on financial parameters for the Financial Year 2017-18. The Standalone Revenue of the Company increased to Rs. 48, 74, 88,775/- as compared to Rs. 23, 78, 62,187/- in the previous year. The net profit after tax also increased exponentially from Rs. 50, 77,795/- to Rs 1, 00, 19,000/- in the financial year 2017-18.

The initial performance has exceeded our expectations and we look forward in financial year 2018-19. This Year, efficiency improvement was our main focus area for improving the production quality.

Change and adaptability are the key to become a meaningful Player in the global Food Industry. We remain committed to stay on our chosen path of operational excellence in the coming financial year.

Finally, I take this opportunity to thank you, the shareholders of the company, for your continuous support and motivation to the company. I would also like to thank the Government, Customers, Suppliers as well as Lenders for their continued support to the company and finally to all the Employees and the Management Team for their deep level of commitments to the Company.

I look forward to your continued support in the future.

Yours Sincerely,

Pravin Choudhary
Managing Director

Participations & Awards



- ❖ Participated in Various Food Festivals organized in the World and represented our country "India" and also got BOI SME Award.



Corporate Information

CIN:

U15510MH2013PLC249458

MANAGING DIRECTOR:

Mr. Pravin Choudhary

INDEPENDENT DIRECTORS:

Mr. Pawan Kumar Jain

Mr. Vinod Jain

Mr. Ajay Lodha

EXECUTIVE DIRECTOR:

Mr. Jayesh Choudhary

NON-EXECUTIVE DIRECTOR:

Mrs. Manju Choudhary

CHIEF FINANCIAL OFFICER:

Ms. Sakshi Tiwari

COMPANY SECRETARY & COMPLIANCE OFFICER:

Ms. Pooja Trivedi
(Up to 30.06.2017)

Mr. Pratul Wate
(w.e.f. 01.07.2017)

AUDITORS:**STATUTORY AUDITOR:**

Gandhi Rathi & Co.
Chartered Accountants, Nagpur

SECRETARIAL AUDITOR:

R .A. Daga & Co. Company Secretaries

Daga Mension, 17/2, Tikekar Road,

Dhantoli Nagpur

BANKER:

Bank of India

REGISTERED OFFICE:

Plot. No. 239, South Old Bagadganj,

Small Factory Area, Nagpur - 440008

[Tel:- 0712- 2778824](tel:0712-2778824)

Email:- nakodas@nakodas.com

REGISTRAR & TRANSFER AGENT:

Bigshare Services Pvt. Ltd

1st Floor, Bharat Tin Works

Building, Opp. Vasant Oasis, Makwana

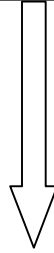
Road, Marol, Andheri East, Mumbai,

Maharashtra 400059

Tel:- 022 6263 8200

Web: www.bigshareonline.com

COMMITTEES



Audit Committee

| Name of Directors | Status | Nature of Directorship |
|--------------------------|---------------|-------------------------------|
| Mr. Pawan Jain | Chairman | Independent Director |
| Mr. Vinod Jain | Member | Independent Director |
| Mr. Ajay Lodha | Member | Independent Director |

Stakeholder's Relationship Committee

| Name of Directors | Status | Nature of Directorship |
|--------------------------|---------------|-------------------------------|
| Mr. Ajay Lodha | Chairman | Independent Director |
| Mr. Pawan Jain | Member | Non-Executive Director |
| Mr. Vinod Jain | Member | Independent Director |

Nomination & Remuneration Committee

| Name of Directors | Status | Nature of Directorship |
|--------------------------|---------------|-------------------------------|
| Mr. Ajay Lodha | Chairman | Independent Director |
| Mr. Vinod Jain | Member | Independent Director |
| Mr. Pawan Jain | Member | Independent Director |

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NAKODA GROUP OF INDUSTRIES LIMITED

CIN: - U15510MH2013PLC249458

Registered Office: - 239, South Old Bagadganj, Small Factory Area, Nagpur – 440008, MH

NOTICE OF 5TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the **Fifth Annual General Meeting** of the Members of **Nakoda Group of Industries Limited** will be held at Plot No. 239, South Old Bagadganj, Small Factory Area, Nagpur – 440008 , on **Tuesday, the 25th day of September, 2018, at 10.00 A.M.** for the transaction of the following businesses:-

ORDINARY BUSINESS:-

1. To receive, consider and adopt the audited Financial Statements of the Company for the financial year ended 31st March, 2018 and the Reports of the Board of Directors and the Auditors thereon.
2. To appoint Mrs. Manju Choudhary as a Director, who retires by rotation and being eligible, offer herself for re-appointment.

Registered Office:

Plot No. 239, South Old Bagadganj,
Small Factory Area, Nagpur – 440008
Maharashtra, India

Place: - Nagpur

Date: - 17.08.2018

By Order of the Board

For Nakoda Group of Industries Limited

SD/-

Pravin Choudhary

Managing Director

NOTES

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself. The proxy need not be a member of the company. A blank form of proxy is enclosed herewith and, if intended to be used, it should be returned duly completed at the registered office of the company not less than forty eight hours before the scheduled time of the commencement of the 5th Annual General Meeting.
2. Route-map of the AGM venue, pursuant to the Secretarial Standard on General Meetings, is also annexed.
3. Members may visit the Company's corporate website to view the Financial Statements or access information pertaining to the Company. Queries, if any, should be sent at least 10 days before the AGM to the Executive Vice President & Company Secretary at the Registered Office of the Company.
4. Members are required to bring their admission slips to the AGM. It will not be possible to provide duplicate admission slips or copies of the Report and Accounts at the AGM venue.
5. The Register of Members and the Share Transfer books of the Company will remain closed from Wednesday 19th Day of September 2018 to Tuesday 25th Day of September 2018 (both days inclusive) for Annual General Meeting.
6. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
7. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.
8. Electronic copy of the Annual Report being sent to all the members whose email IDs are registered with the Company/ Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report being sent in the permitted mode.
9. Electronic copy of the Notice of the 5th Annual General Meeting of the Company along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Notice of the 5th Annual General Meeting of the Company along with Attendance Slip and Proxy Form is being sent in the permitted mode.