

NAKODA GROUP OF INDUSTRIES LIMITED

ANNUAL REPORT 2018-19



Nakodas Group has kept its legacy to make people fall in love with their most delicious, healthy and natural products. Nakodas Group brings you the finest natural ingredients from all around the world to satisfy your heart with its delightful taste.

Nakodas group is a Leading manufacturer of Tutti Fruity (Diced Chelory) also called as “Papaya Preserve”, Karonda Cherries (Indian Cherries), Sweet lime peels, Orange Cut Peels, Sesame Seeds Hulled Auto dry, All Variety of Jams, Sauces, Spices, Chikkis (Fruity Bars), Pickles, Papads, Canned Vegetables and Frozen Fruits & Vegetables.

Since 1998 we are existing exporter of all above items in Middle East & European Countries. Our Company has around 80% export oriented business and rest is on domestic market of India. Our factory is situated in heart of Nagpur which is also known as the heart of India as it is located centrally to all the conveniences. Hence, we are very conveniently making supplies of the above products very promptly & regularly with less loss of time to the states of India. Our Major Clients are Ice-Cream Factories, Bakeries, Sweets & Namkeens Factories, Airline Companies, Railway Catering & Indian Military.

Managing Director's Message

Dear Shareholders,

It is my pleasure to write to you as Managing Director of Nakoda Group of Industries Limited and I feel privileged to accept the responsibility to lead the Leading manufacturer company in India.

With continued cooperation and goodwill from all of you, our union has been able to continue its stride and conquer further heights in overall development, quality and production during the year. It is a matter of pride for all of us.

I am very happy to announce that we had an outstanding performance on financial parameters for the Financial Year 2018-19. The Standalone Revenue of the Company increased to Rs. 51, 99, 38,102/- as compared to Rs. 48, 72, 26,907/- in the previous year. The EBIDTA is Rs. 3,90,73,887/- in the financial year 2018-19 as compared to Rs. 3,90,56,503/- in the previous year.

The initial performance has exceeded our expectations and we look forward in financial year 2019-20. This Year, efficiency improvement was our main focus area for improving the production quality.

Change and adaptability are the key to become a meaningful Player in the global Food Industry. We remain committed to stay on our chosen path of operational excellence in the coming financial year.

Finally, I take this opportunity to thank you, the shareholders of the company, for your continuous support and motivation to the company. I would also like to thank the Government, Customers, Suppliers as well as Lenders for their continued support to the company and finally to all the Employees and the Management Team for their deep level of commitments to the Company.

I look forward to your continued support in the future.

Yours Sincerely,

Pravin Choudhary
Managing Director

Participations & Awards



- ❖ Participated in Various Food Exhibitions organized in the World and represented our country "India" and also got BOI SME Award.



Corporate Information

CIN:

U15510MH2013PLC249458

MANAGING DIRECTOR:

Mr. Pravin Choudhary (Executive Director)

INDEPENDENT DIRECTORS:

Mr. Pawan Kumar Jain

Mr. Rahul Mohadikar (Appointed w.e.f. 08.03.2019)

Mr. Vinod Jain (Resigned on 08.03.2019)

Mr. Ajay Lodha

EXECUTIVE DIRECTOR:

Mr. Jayesh Choudhary

NON-EXECUTIVE DIRECTOR:

Mrs. Manju Choudhary

Mr. Haresh Kumar Prashad (Additional Director)
(Appointed w.e.f. 27.11.2018)

CHIEF FINANCIAL OFFICER:

Ms. Sakshi Tiwari

COMPANY SECRETARY & COMPLIANCE OFFICER:

Mr. Pratul Wate
(w.e.f. 01.07.2017)

AUDITORS:**STATUTORY AUDITOR:**

Gandhi Rathi & Co.
Chartered Accountants, Nagpur

SECRETARIAL AUDITOR:

R .A. Daga & Co. Company Secretaries

Daga Mension, 17/2, Tikekar

Dhantoli Nagpur

BANKER:

HDFC Bank, Central Avenue, Nagpur

REGISTERED OFFICE:

Plot. No. 239, South Old Bagadganj,

Small Factory Area, Nagpur - 440008

[Tel:- 0712- 2778824](tel:0712-2778824)

Email:- nakodas@nakodas.com

REGISTRAR & TRANSFER AGENT:

Bigshare Services Pvt. Ltd

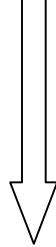
1st Floor, Bharat Tin Works

Building, Opp. Vasant Oasis, Makwana
Road, Marol, Andheri East, Mumbai,
Maharashtra 400059

Tel:- 022 6263 8200

Web: www.bigshareonline.com

COMMITTEES



Audit Committee

Name of Directors	Status	Nature of Directorship
Mr. Pawan Jain	Chairman	Independent Director
Mr. Rahul Mohadikar	Member	Independent Director
Mr. Ajay Lodha	Member	Independent Director

Stakeholder's Relationship Committee

Name of Directors	Status	Nature of Directorship
Mr. Ajay Lodha	Chairman	Independent Director
Mr. Pawan Jain	Member	Non-Executive Director
Mr. Rahul Mohadikar	Member	Independent Director

Nomination & Remuneration Committee

Name of Directors	Status	Nature of Directorship
Mr. Ajay Lodha	Chairman	Independent Director
Mr. Rahul Mohadikar	Member	Independent Director
Mr. Pawan Jain	Member	Independent Director

Note: - Mr. Vinod Jain has resigned on 08.03.2019 and Mr. Rahul Mohadikar was appointed as Independent Director W.e.f. 08.03.2019 in the company.

CONTENTS

NOTICE OF AGM.....	01
NOTES.....	02-03
ANNEXTURE TO NOTICE.....	04
DIRECTOR'S REPORT	05
1. FINANCIAL PERFORMANCE.....	05
2. EVENTS SUBSEQUENT TO THE DATE OF FINANCIAL STATEMENTS.....	05
3. CHANGE IN THE NATURE OF BUSINESS, IF ANY.....	06
4. DIVIDEND.....	06
5. RESERVES NAD SURPLUS.....	06
6. MEETINGS.....	06-08
7. COMPOSITION OF COMMITTEES.....	08-12
8. DIRECTORS AND KEY MANAGERIAL PERSONS.....	12
9. DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS.....	13
10. RELATED PARTY TRANSACTIONS.....	13-14
11. CHANGES IN SHARE CAPITAL.....	15-16
12. VIGIL MECHANISM.....	16
13. DIRECTORS RESPONSIBILITY STATEMENT.....	16-17
14. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES.....	17
15. EXTRACT OF ANNUAL RETURN.....	17
16. PARTICULARS OF EMPLOYEES.....	17
17. REGISTRAR AND TRANSFER AGENT.....	17
18. AUDITORS AND SCRUTINIZER.....	17-18
19. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO.....	18
20. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS.....	18
21. THE DETAILS OF SIGNIFICANT MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE.....	19
22. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY.....	19
23. PARTICULARS OF LOANS GIVEN, INVESTMENT MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED.....	19
24. RISK MANAGEMENT.....	19

25. FORMAL ANNUAL EVALUATION.....	19
26. DECLARATION WITH THE COMPLIANCE WITH THE CODE OF CONDUCT BY MEMBERS OF THE BOARD AND SENIOR MANAGEMENT PERSONNEL.....	19
27. MECHANISM FOR BOARD EVALUATION.....	19-20
28. CORPORATE GOVERNANCE.....	20
29. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013 (SHWWA).....	20
30. SECRETARIAL STANDARDS.....	20-21
ANNEXURE INDEX.....	22
ANNEXURE-1.....	23
FORM NO. MGT-9.....	23-36
ANNEXURE II.....	37
SECRETARIAL AUDIT REPORT	38-43
ANNEXURE III.....	44
CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO.....	44
MANAGEMENT DISCUSSION AND ANALYSIS	45-48
AUDIT REPORT AND FINANCIAL STATEMENTS.....	49-74
PROXY FORM.....	75-76
ATTENDANCE SLIP.....	77
AGM VENUE ROUTE MAP.....	78



NAKODA GROUP OF INDUSTRIES LIMITED

CIN: - U15510MH2013PLC249458

Registered Office: - 239, South Old Bagadganj, Small Factory Area, Nagpur – 440008, MH

NOTICE OF 6TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the **Sixth Annual General Meeting** of the Members of **Nakoda Group of Industries Limited** will be held at Plot No. 239, South Old Bagadganj, Small Factory Area, Nagpur – 440008, on **Thursday, the 26th day of September, 2019, at 10.00 A.M.** for the transaction of the following businesses:-

ORDINARY BUSINESS:-

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2019 and the Reports of the Board of Directors and the Auditors thereon.
2. To regularize Mr. Haresh Kumar Prashad as Additional Director of the company who was appointed by the Board.
3. To regularize Mr. Rahul Mohadikar as Independent Director of the company who was appointed by the Board.
4. Re-appointment of Mrs. Manju Choudhary, as Director who retires by rotation at the 6th Annual General Meeting of the company.

Registered Office:

Plot No. 239, South Old Bagadganj,
Small Factory Area, Nagpur – 440008
Maharashtra, India

Place: - Nagpur

Date: - 12.08.2019

By Order of the Board

For Nakoda Group of Industries Limited

SD/-

Pravin Choudhary

Managing Director

NOTES

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself. The proxy need not be a member of the company. A blank form of proxy is enclosed herewith and, if intended to be used, it should be returned duly completed at the registered office of the company not less than forty eight hours before the scheduled time of the commencement of the 6th Annual General Meeting.
2. Route-map of the AGM venue, pursuant to the Secretarial Standard on General Meetings, is also annexed.
3. Members may visit the Company's corporate website to view the Financial Statements or access information pertaining to the Company. Queries, if any, should be sent at least 10 days before the AGM to the Whole Time Director & Company Secretary at the Registered Office of the Company.
4. Members are required to bring their admission slips to the AGM. It will not be possible to provide duplicate admission slips or copies of the Report and Accounts at the AGM venue.
5. The Register of Members and the Share Transfer books of the Company will remain closed from Thursday 19th Day of September 2019 to Thursday 26^h Day of September 2019 (both days inclusive) for Annual General Meeting.
6. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
7. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.
8. Electronic copy of the Annual Report being sent to all the members whose email IDs are registered with the Company/ Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report being sent in the permitted mode.
9. Electronic copy of the Notice of the 6th Annual General Meeting of the Company along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Notice of the 6th Annual General Meeting of the Company along with Attendance Slip and Proxy Form is being sent in the permitted mode.
10. Members may also note that the Notice of the 6th Annual General Meeting, Attendance Slip, Proxy Form, Ballot Paper and Annual Report will also available on the Company's website www.nakodas.com in for their download.



11. Corporate Members are required a certified copy of the Board Resolution, authorizing their representatives to attend and vote at the AGM.
12. In case of joint holders attending the meeting, only such holder who is higher in the order of names will be entitled to vote.
13. The facility for voting through ballot paper shall be made available at the AGM. The members attending the meeting shall be able to exercise their right of demanding poll.
14. The voting rights of members, in case poll is demanded, shall be in proportion to their shares of the paid up equity share capital of the Company as on the record date i.e. Friday, 30th August, 2019.
15. The record date for the purpose of determining the eligibility of the Members to attend the 06th Annual General Meeting of the Company is Friday, 30th August, 2019.
16. A person who is not a member as on the record date should treat this Notice for information purpose only.
17. Any person, who acquires shares of the Company and become member of the Company after dispatch of the Notice of AGM and holding shares as of the record date i.e. Friday, 30th August, 2019 can also attend the meeting.
18. Mrs. Rachana Daga, Company Secretary has been appointed by the Board of Directors of the Company as Scrutinizer for scrutinizing the voting process through poll paper at the Meeting, in a fair and transparent manner. The Scrutinizer shall, immediately after the conclusion of voting at the Annual General Meeting, first count the votes cast at the Meeting, thereafter unblock the votes cast in the presence of at least two (2) witnesses not in the employment of the Company and make, not later than 48 hours from the conclusion of the meeting, a consolidated Scrutinizer's Report of the total votes cast in favour or against the resolutions, invalid votes, if any and whether the Resolution(s) has/have been carried or not, to the Chairman or a person authorized by him in writing who shall counter sign the same.
19. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours (9:00 am to 5:00 p.m.) on all working days except second Saturday, up to and including the date of the Annual General Meeting of the Company.
20. There is no Special business during the year therefore Explanatory Statements need not be annexed to this notice as required under section 102 of the Companies Act, 2013.

Registered Office:

Plot No. 239, South Old Bagadganj,
Small Factory Area, Nagpur – 440008
Maharashtra, India

Place: - Nagpur
Date:-12.08.2019

By Order of the Board

For Nakoda Group of Industries Limited

SD/-

Pravin Choudhary
Managing Director