



A Navratna CPSE

55th

ANNUAL REPORT

2014 - 15

ENSURING A BETTER LIFE



NBCC Valley View Apartments, Kochi



Registered & Corporate Office

NATIONAL BUILDINGS CONSTRUCTION CORPORATION LIMITED

(A Government of India Enterprise)

CIN: L74899DL1960GOI003335

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NBCC : A

National Buildings Construction Corporation Ltd. (NBCC), is a blue-chip Government of India Navratna Enterprise under the Ministry of Urban Development, with consolidated revenue of INR 5000 Crore. Listed with both the Stock Exchanges, the company's unique business model has today, made it stand out as a leader in its own right in the construction sector with more than INR 20000 Crore Order Book in hand and counting.

Certified with ISO 9001:2008 from the Bureau of Indian Standards in respect of Project Management & Consultancy, the Company's present areas of operations are categorized into three main segments, i.e. (i) Project Management Consultancy (PMC), (ii) Real Estate Development & (iii) EPC Contracting,

NBCC has been executing many Landmark Projects as a PMC which contributes to about 70% of its annual revenue. The segment being the Company's core strength, the areas covered under its umbrella include Roads, Hospitals & Medical Colleges, Institutions, Offices, Airports, Bridges, Industrial & Environmental Structures etc.

The Real Estate segment of the Company which came into being in 1988, mainly executing Commercial Real Estate Projects, today has undergone a sea change operation wise. Keeping pace with the changing business scenario, NBCC, in order to enhance its margin viz-a-viz its faster growth, has restructured its operation by putting added thrust in Real Estate and giving it a whole new dimension. The present Real Estate Business of the Company could be distinctively viewed falling in two categories based on Source of Origin of the Projects i.e. one is Internally Originated & Conceptualised projects wherein the Company buys land from private and government agencies alike, develops the land and sells it off; while others are Sourced from Government wherein, NBCC carries out re-development of Government properties on a model i.e. self sustaining and does not call for any Government Funding. The New Motibagh- Green Complex (Delhi) under General Pool Residential Accommodation (GPRA) Scheme is one of the finest examples of such a re-development work in recent times. The project today is certified largest Green Home Complex of its kind in the country.

NBCC's success in implementation of the Govt's New Moti Bagh Re-development Project, has earned it a huge dividend in the form of Govt's awarding of another Rs.5000 Crore project in similar lines, named - East Kidwai Nagar Re-development (New Delhi) to the Company which is under implementation at present. The re-development work which basically is the extended area under real estate segment of the Company, has in fact caught the imagination of the stakeholders today and NBCC being an organization having exclusive expertise in the field, finds itself among huge opportunities for its future growth.

Apart from Redevelopment, the other category of the Real Estate also carries a great promise for the future of the Company as it has about 30 Residential & Commercial Real Estate Projects presently going on at various locations of the country and more are coming up with huge investments.

NBCC has been operating in Infrastructure Segment as well called EPC, wherein it has been executing projects such as Chimneys, Cooling Towers, and various types of Power Plant Works.

Snapshot

NBCC has earned a niche for itself in construction of Green Buildings. Office of The Indian Institute of Corporate Affairs at Manesar (Haryana) constructed by the Company as its first one, has received the prestigious Gold Rating under LEED India for new construction, awarded by Indian Green Building Council (IGBC) in the year 2012. Other Green Building projects by the Company that followed thereafter include CSOI, New Delhi; Aayakar Bhawan, Noida (UP); SIB, Kolkata; Coal India Building, Kolkata, CBI HQ Building, New Delhi; 5-Star Rated National Institute for Solar Energy, Gurgaon (Haryana) etc.

NBCC is also designated as the implementing agency for executing projects under Jawaharlal Nehru National Urban Renewal Mission (JNNURM), Pradhan Mantri Gram Sadak Yojna (PMGSY), Solid Waste Management (SWM) and developmental work in North Eastern Region. Due to vast experience and quality of services rendered by NBCC, a number of Central Government Ministries and various State Governments are utilizing the services of NBCC as their extended engineering arm.

The Company has been notified as a Public Works Organization (PWO) explicitly, a construction agency covered under revised Rule 126 (2) of GFRs, as per which Government Department(s)/ PSUs and Autonomous Bodies can award the works to NBCC on nomination basis.

NBCC ventured into Overseas Operations in the year 1977, executing projects of diverse nature in countries like Libya, Iraq, Yemen, Nepal, Maldives, Mauritius, Turkey, Botswana. Presently, the Company has its presence in Maldives, Turkey and Botswana implementing various projects and earning consistent revenue. Of late, NBCC has opened an office in Oman and also signed an MoU with Al Naba Services LLC in Oman in order to jointly explore and secure infrastructure projects in Sultanate of Oman & neighbouring countries.

In order to fulfill its social mandate, NBCC has been engaged in various CSR activities all across the country. Under various schemes of CSR, the Company is participating in execution of Bio-digester Toilets in village schools at various locations of the country, providing scholarships to the poor school children for their education, helping in skill development of workers in various trades etc.

The Company has recently set up a Wholly Owned Subsidiary Company named NBCC Services Ltd., to act as Execution and Implementation Agency to undertake CSR Projects and related activities on behalf of its own or for any other Govt. Undertakings/Semi Govt. Undertakings/ Body Corporates/Societies/Trusts/Private Institutions/NGOs or any other concern. It has also been mandated to act as an execution and implementation agency for sustainability projects, heritage building restoration works etc.

Winner of a number of awards because of its consistently extra ordinary performance, the Company has been receiving "Excellent" rating from Govt. of India consistently since 2004.

With the foundation of its rich heritage, NBCC today is etching a refulgent future.

Corporate Vision

To be a world-class construction business company attaining global standards of sustainability, quality, customer relations and responsiveness.

Objectives

The strategic objectives in brief of NBCC are listed as follows :

- To be the first ranked construction business company in India.
- To adopt best practices and state-of-the art technology in construction business to achieve a premier position and gain sustainable competitive advantage.

Mission

To be a leading company, with high brand equity in construction business, offering sustainable, innovative and cost-effective construction products and services contributing to National wealth, upholding responsibility for the environment, and promoting well-being of all stakeholders including employees, customers, shareholders and society.

Reference Information

Registered Office

NBCC Bhawan, Lodhi Road,
New Delhi – 110003.

Statutory Auditors

M/s Jagdish Chand & Co.

Cost Auditors

M/s Shome & Banerjee

Secretarial Auditors

M/s PC Jain & Co.

Bankers

- State Bank of India
- Punjab National Bank
- Union Bank of India
- Corporation Bank
- Axis Bank
- ICICI Bank
- Indusind Bank
- Yes Bank
- Syndicate Bank

Depositories

National Securities Depository Ltd.
Central Depository Services (India) Ltd.

Listed at

National Stock Exchange of India, and
BSE Ltd.

Company Secretary

Mrs Deepti Gambhir

Register & Share Transfer Agent

Registered Office

M/s Bigshare Services Pvt Ltd.
E-2 & 3, Ansa Industrial Estate,
Saki Vihar Road, Sakinaka
Andheri (E), Mumbai – 400 072

Branch Office

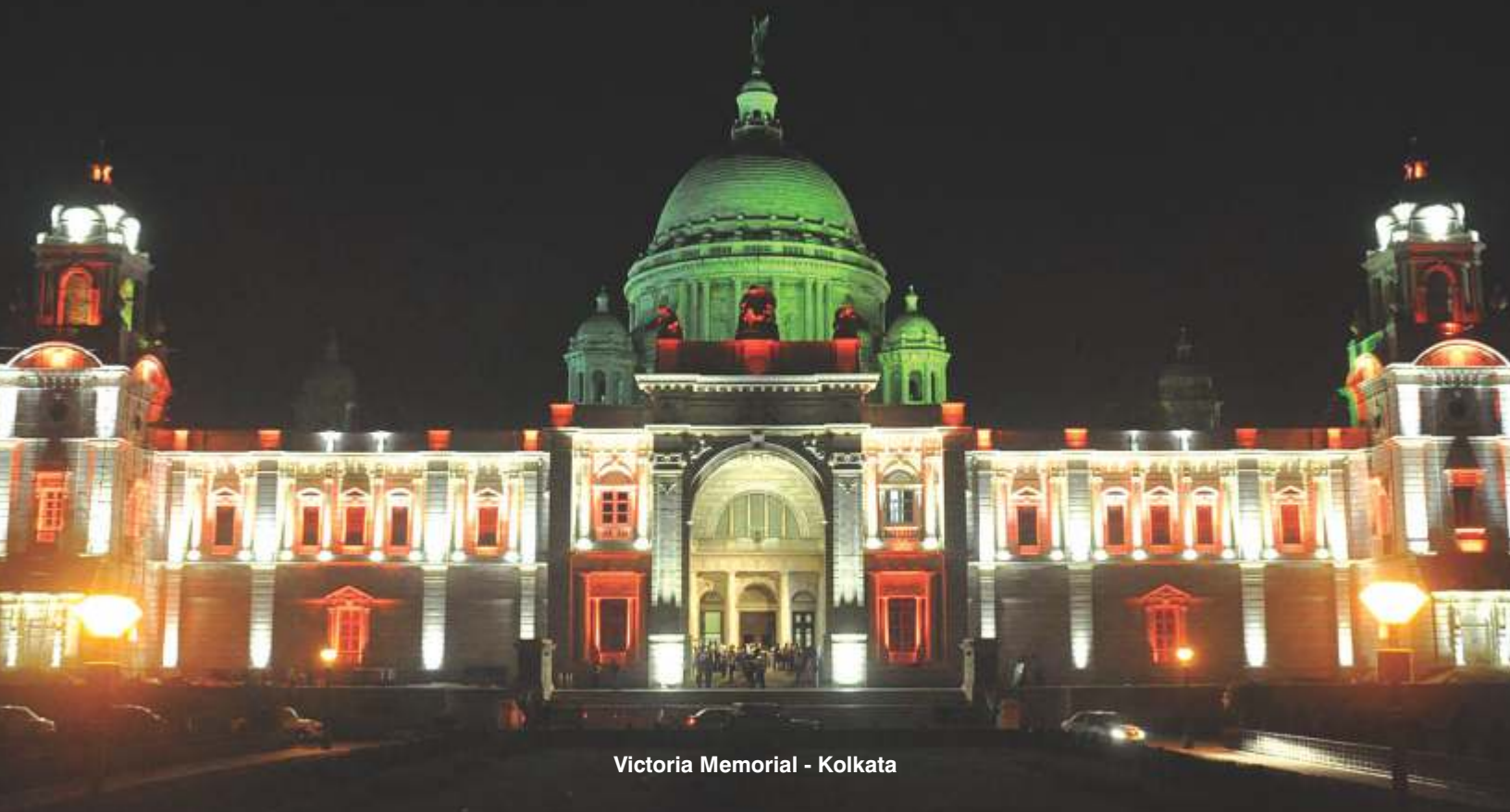
M/s Bigshare Services Pvt Ltd.
4E/8, 1st Floor,
Jhandewalan Extension
New Delhi - 110055



NBCC Heights, Sector-89, Gurgaon (Haryana) -
A Residential Project

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Victoria Memorial - Kolkata

Board of Directors



Dr. Anoop Kumar Mittal
Chairman-cum-Managing Director



S.K Pal
Director (Finance)



S K Chaudhary
Director (Projects)



Rajendra Chaudhari
Director (Commercial)



Durga Shanker Mishra
Addl. Secretary (MoUD)



Jhanja Tripathy
Joint Secretary & FA (MoUD)

Directors' Profile

Dr. Anoop Kumar Mittal

Dr. Anoop Kumar Mittal joined NBCC on March 1, 1985 and subsequently succeeded as the Chairman-cum-Managing Director (CMD) on April 1, 2013. Before taking over the charge of Chairman-cum-Managing Director, Dr. Mittal was Director (Projects) since December 5, 2011. Dr. Mittal holds a Bachelor's degree in Civil Engineering from Thapar Institute of Engineering & Technology, now a Deemed University. He has been conferred "Doctor of Philosophy" (Honoris Causa) by the Chancellor, Singhania University, Rajasthan, by virtue of his attaining eminence in the field of Civil & Construction Engineering. Doctorate was bestowed upon him in the Annual Convocation held in November, 2013. His knowledge and expertise in the field is manifested by many landmark projects he has undertaken and successfully executed. As CMD, Dr. Mittal oversees policy and strategic decision making of NBCC.

Shri S K Pal

Shri S.K. Pal joined NBCC on February 1, 2013 as Director (Finance) as Head of Finance and Board Section of the Company. He is an FCA, ACS and holds B.Com [Hons.] Degree from University of Calcutta. Shri Pal has served several organizations in Private and Public Sector in India & abroad. Shri Pal was working as General Manager [Finance] in IRCON International Ltd., under the Ministry of Railways, before joining NBCC. He has more than 32 years of experience in the profession.

Shri S K Chaudhary

Shri S.K. Chaudhary joined NBCC on November 13, 2013 as Director (Projects). Shri Chaudhary is a Civil Engineering Graduate from Delhi College of Engineering (DCE) and a Masters in Management from IIT, Delhi. He holds expertise in Project Financing, Project Management and Business Development. Prior to this assignment, he has served at HUDCO as Senior Executive Director and in IRCON International Limited. Shri Chaudhary's appointment as Director (Projects) of NBCC is considered as a highly positive step in the interest of the Organisation, as he has been instrumental in executing and managing plethora of national and international projects since last 32 years.

Shri Rajendra Chaudhari

Shri Rajendra Chaudhari joined NBCC on September 12, 2005. During all these years, he served the Company in various important capacities, before being appointed as Director(Commercial) in the Company on 10.06.2015, by the Government of India. Prior to assuming the office of Director (Commercial), Shri Chaudhari was holding the position of Sr. Executive Director (Commercial) in NBCC, primarily overseeing the operations of the Company's Real Estate, Re-development, Business Development and Overseas Segments. In addition, he was also heading some key wings of NBCC namely, Systems and Administration. Known for his penchant in digital dynamics, Shri Chaudhari is a Civil Engineering Graduate from Maharaja Sayajirao University, Baroda (Gujarat) and also had stint in Western Coal Fields, another CPSE, before joining NBCC in 2005.

Shri D S Mishra

D.S. Mishra, IAS, has been appointed by the Ministry of Urban Development (MoUD) on the Board of NBCC. Shri Mishra, a 1984 batch IAS Officer, is currently the Additional Secretary (UD) in the MoUD, Government of India. He holds a degree of B.Tech in Electrical Engineering from IIT, Kanpur. Prior to this, he has worked as Director (Personnel) & Joint Secretary (Foreigners) in the Ministry of Home Affairs; Chief Vigilance Officer at Airports Authority of India and Joint Secretary in the Ministry of Mines.