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# NCL Industries Limited

Annual Report 2022-23













# Contents

## Overview

About us	06
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Message from The Managing Director	11
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Financial Highlights	13
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## Our Business

Cement	
RMC	17
Cement Boards	19
Doors	23
Energy	25
Beyond Business	27
Corporate Information	32

## Statutory

AGM Notice	33
Board Report	47
Report on Corporate Governance	55
Management Discussion & Analysis Report	79
Secretarial Audit Report	87
Secretarial Compliance Report	93
Independent Auditor's Report	98

## Financial Statements – Standalone

Balance Sheet	111
Statement of Profit & Loss	113
Cash Flow Statement	115
Statement of Changes in Equity	117
Notes	119

## Financial Statements – Consolidated

Independent Auditor's Report	161
Balance Sheet	169
Statement of Profit & Loss	170
Cash Flow Statement	173
Statement of Changes in Equity	175
Notes	177



**K. Ramachandra Raju**  
**Founder**  
(1934 - 2008)



# Our founder and inspiration

The Founder of our Group, Mr. Ramachandra Raju was a pioneer in the mini cement industry. He was among the first few to venture into what at that time was a revolutionary and untested concept of mini cement plants. The Government encouraged experimentation with this low-investment low-volume solution to the chronic shortage of cement that prevailed four decades ago. Mr. Ramachandra Raju accepted the challenge with an entrepreneurial spirit, and established Nagarjuna Cements Ltd to set up a mini cement plant.

Mr. K Ramachandra Raju was one such individual. He along with Mr. Vinodrai Goradia and Mr. G Somaraju as Co-Promoters established Nagarjuna Cements Ltd. From a single commodity unit, it evolved into a multi-product NCL Group in the building materials industry. The association amongst the Co-Promoters continues to the third generation – a unique feature in itself.

The calculated risk paid off handsomely, and the company could declare a dividend of 25% for the very first full year of its operations.

Mr. Ramachandra Raju was a quintessential entrepreneur. He wanted to introduce innovative products much ahead of their times. Bison Panels from Germany, Seccolor pre-painted steel windows from Italy, Alltek paints from Sweden and pre-fab housing were examples.

The innovative products introduced for the first time in the country overcame their teething problems, and established themselves in due course.

Today, we pay homage to this visionary, whose philosophy of Growth and Innovative Products we have inherited and internalized. They have become the credo of a corporate conglomerate in the making.





## ABOUT US

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Ahead of times.  
Since 1984.

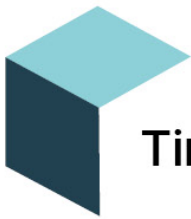




The 1980s transformed the Indian industrial scenario, the decade witnessed a spurt in consumer demand for products and services, and blossoming of new entrepreneurial talent to meet the demand. Individuals from families with agriculture or employment background decided to venture out of their zone of comfort , explore new paths and try their hand at industry. This phenomenon was notable in then composite state of Andhra Pradesh, which saw emergence of modest manufacturing units which evolved into significant Industrial Groups.

Mr. K Ramachandra Raju was one such individual. Nagarjuna Cements was one such unit which evolved into the multiproduct NCL Group in construction and building materials industry.

The fledgling has learnt to fly. From a mini cement plant producing a single commodity in a single location, it spread its wings to 30 locations, and multiple products in building materials.



# Timeline

