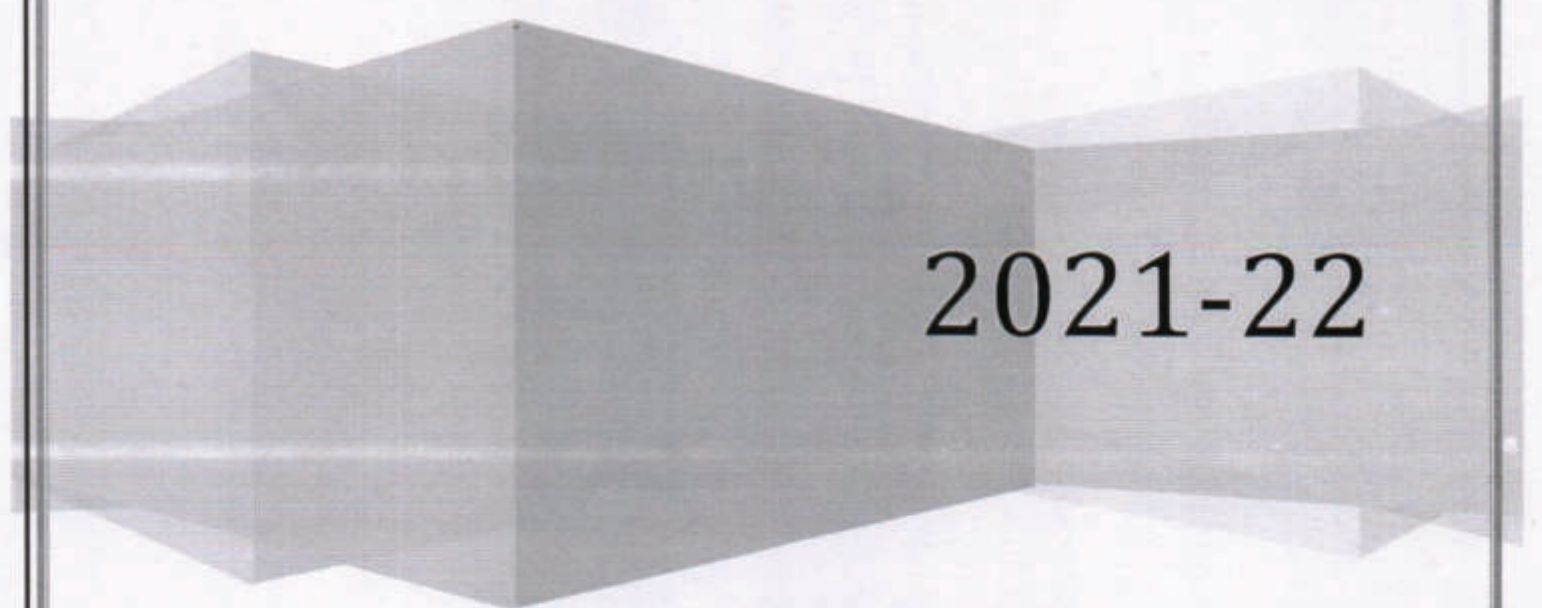


**N D METAL INDUSTRIES  
LIMITED**

**36TH ANNUAL REPORT**

2021-22

An abstract graphic consisting of several overlapping, semi-transparent 3D rectangular blocks of varying sizes and orientations, creating a sense of depth and geometric complexity. The blocks are rendered in shades of gray and white, with some faces appearing darker due to shading.

## About this report

Over the more than 38 years, N D METAL INDUSTRIES LIMITED has keeps it's promise to serve best to its stakeholders and remain honest toward it's stakeholders. For us the stakeholders are our family members and the whole N D METAL INDUSTRIES LIMITED is a family. Our company progress graph increase day by day. During these 38 years, the company face many ups and down but just like a family we face all situation together , it's show the faith of our stakeholders toward us. During these year we were not only earn money but we earn respect, trust from our stakeholders which more important than money to us. we promise to our stakeholder that it keeps maintain to serve our stakeholders in the best way in future also.

Our Annual Report provides quantitative and qualitative disclosures and information on all the material topics.

### **REPORTING PERIOD:**

This Annual Report provides the information for the period April 1, 2021 to March 31, 2022.

### **AUDITORS'REPORTS:**

The Auditors' Report for financial year 2021 - 22 from Suvarna & Katdare, Chartered Accountants. The Report is enclosed with the financial statements in this Annual Report.

The Secretarial Auditors' Report for financial year 2021 - 22 from Sweeti Shaifali & Association , practicing Company Secretaries.

### **MANAGEMENT'S REVIEW:**

This Integrated Annual Report has been reviewed by the Management of the Company

**BOARD OF DIRECTORS**

Mrs. Harsh Rekha Garg	:-	Women Director
Mr. Rajesh Bansal	:-	Director
Mr. Piyush Garg	:-	Director
Mr. Ajay Kumar Garg	:-	Managing Director
Mr. Ajay Kumar Garg	:-	Chief Financial Officer
Mr. Lalu S Mandal	:-	Director
Mrs. KALPANA SEN	:-	Company Secretary w.e.f. 01.06.2022

**STATUTORY  
AUDITORS**

M/s Suvarna & Katdare  
(Chartered  
Accountants)

**SECRETARIAL AUDITORS**

Sweeti Shaifali & Association  
(Company Secretaries)

**REGISTERED OFFICE**

417, Maker Chamber V  
Nariman Point, Mumbai 400 021  
Maharashtra



### **NOTICE OF ANNUAL GENERAL MEETING**

NOTICE IS HEREBY GIVEN THAT THE 36<sup>TH</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF N D METAL INDUSTRIES LIMITED WILL BE HELD ON MONDAY, 26<sup>TH</sup> SEPTEMBER, 2022 AT THE REGISTERED OFFICE OF THE COMPANY AT 417, MAKER CHAMBERS V, NARIMAN POINT, MUMBAI 400021 AT 1.00 P.M. TO TRANSACT THE FOLLOWING BUSINESS:

#### **ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2022, and Reports of Board of Directors & the Auditors Report thereon.
2. To appoint a Director in place of Mrs. HARSH REKHA GARG (DIN: 00846444), who retires by rotation and, being eligible, offers Herself for re-appointment.
3. To appoint a Director in place of Mr. LALU SHRICHHATHU MANDA (DIN: 07852067), who retires by rotation and, being eligible, offers himself for re-appointment..
4. To appoint Statutory Auditor M/s Suvarna & Katdare, Chartered Accountants, who shall hold office from this 36<sup>th</sup> Ensuing Annual General Meeting till next 37<sup>th</sup> AGM to be held in year 2023.

Date : 12/08/2022  
Place : Mumbai

By Order of the Board  
N D METAL INDUSTRIES LIMITED

Regd. Office : 417, Maker Chamber  
Nariman Point  
Mumbai 400021



  
Ajay Garg  
(Managing Director)  
DIN: 00988977

## NOTES TO NOTICE

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (AGM) IS ENTITLED TO APPOINT A PROXY OR PROXIES TO ATTEND AND VOTE ON A POLL ON HIS BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form MGT-11 is sent herewith.

Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.

A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or member.

2. The Register of Members and the Share Transfer books of the Company will remain closed from Monday, 19<sup>th</sup> September 2022 to Monday, 26<sup>th</sup> September, 2022 (both days inclusive) for annual closing for the financial year 2021-22.
3. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company or its Registrar and Share Transfer Agent M/s. Bigshare Services Private Limited.
4. Queries on accounts and operations of the Company, if any, may be sent to the Company Secretary seven days in advance of the meeting so as to enable the Management to keep the information ready at the meeting.
5. All transfer deeds, requests for change of address, bank particulars /mandates /ECS mandates, PAN should be lodged with Company's Registrar and Share Transfer Agent M/s. Bigshare Services Private Limited, in case of shares held in physical form on or before 19<sup>th</sup> September, 2022. The above details in respect of the shares held in electronic form should be sent to the respective Depository Participants by the members well in time.
6. Under Section 72 of the Act, members are entitled to make nomination in respect of shares held by them in physical mode. Members desirous of making nominations are requested to send their request in Form No. SH.13 to the Company's Registrar and Share Transfer Agent.
7. As a measure of economy, Members are requested to bring their copy of Annual Report to the meeting. Members / Proxies should bring the attendance slip duly filled in and signed for attending the meeting.



8. Members who have not so far encashed the Dividend Warrant(s) for the Dividend declared for the previous years if any are requested to make their claims to the Company at the earliest. The dividends that are not encashed/ claimed within seven years from the date of declaration of dividend will as per Section 124 of the Act, be transferred to Investor Education and Protection Fund (IEPF). After transfer of the said amount to IEPF, no claims in this respect shall lie against IEPF or the Company.
9. The Annual Report of the Company circulated to the members of the Company will be made available on the Company's website at [www.ndmil.com](http://www.ndmil.com).
10. All documents referred to in the accompanying Notice shall be open for inspection at the Registered Office of the Company during normal business hours (10.00 am to 1.00 pm) on all working days except Saturdays, up to and including the date of the Annual General Meeting of the Company.
11. This Notice has been updated with the instructions for voting through electronic means as per the Amended Rules 2015.

Date : 12 / 08/ 2022  
Place : Mumbai

By Order of the Board  
N D METAL INDUSTRIES LIMITED

Regd. Office : 417, Maker Chamber V  
Nariman Point  
Mumbai 400021



  
Ajay Garg  
(Managing Director)  
DIN: 00988977

## Route map of the venue of the Annual General Meeting





### **APPOINTMENT AND RE-APPOINTMENT OF DIRECTORS**

The details pertaining to appointment or re- appointment of the Directors as required to be provided pursuant to Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 are as follows:

Name of the Director	HARSH REKHA GARG (DIN: 00846444)
Date of Birth & Nationality	28/09/1964 & Indian
Date of Appointment	05/01/2000
Qualification	Graduate
List of outside Directorship held as on 31 <sup>st</sup> March, 2022 (Excluding Private Limited Companies and Foreign Companies)	Nil
Chairman/ Member of the Committee of Board of Directors of the Company as on 31 <sup>st</sup> March, 2022	Nil
No of Shares held in the Company as on 31 <sup>st</sup> March, 2022	214000

Date : 12/08/2022  
Place : Mumbai

By Order of the Board  
N D METAL INDUSTRIES LIMITED

Regd. Office : 417, Maker Chamber Nariman Point  
Mumbai 400021

  
Ajay Garg  
(Managing Director)  
DIN: 00988977





### **APPOINTMENT AND RE-APPOINTMENT OF DIRECTORS**

The details pertaining to appointment or re- appointment of the Directors as required to be provided pursuant to Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 are as follows:

<b>Name of the Director</b>	LALU SHRICHATHU MANDAL (DIN: 07852067)
Date of Birth & Nationality	03/07/1963 & Indian
Date of Appointment	23/06/2017
Qualification	Graduate
List of outside Directorship held as on 31 <sup>st</sup> March, 2022 (Excluding Private Limited Companies and Foreign Companies)	Nil
Chairman/ Member of the Committee of Board of Directors of the Company as on 31 <sup>st</sup> March, 2022	Nil
No of Shares held in the Company as on 31 <sup>st</sup> March, 2022	Nil

Date : 12 /08/ 2022  
Place : Mumbai

By Order of the Board  
N D METAL INDUSTRIES LIMITED

Regd. Office : 417, Maker Chamber Nariman Point  
Mumbai 400021

  
Ajay Garg  
(Managing Director)  
DIN: 00988977



## **DIRECTORS' REPORT**

To,

The Members,

**N D METAL INDUSTRIES LIMITED**

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2022.

### **Financial Summary or Highlights/Performance of the Company** (Standalone)

Particulars	In 'Lakhs'	
	31.03.2022	31.03.2021
Total Income	94.03	2,84.75
Expenditure	92.56	319.41
Profit / Loss before Tax	1.47	(34.66)
Taxes paid and provided	-	-
Deferred tax liability / (-) asset	(3.22)	(5.29)
Profit / Loss after Tax	(1.75)	(29.37)
Proposed Final Dividend	0	0
Dividend distribution tax	0	0
Balance carried to Balance Sheet	(1.75)	(29.37)

### **Operational Performance:**

Revenue from operations of the Company is Rs. 22.04 lakhs as compared to Rs. 2,06.78 lakhs of the previous Year the revenue has decreased as compared to previous year. Profit of the Company is Rs. (1.75) lakhs as compared to Rs. (29.37) lakhs of the previous Year, the Loss has decreased as compared to previous year.

### **Dividend:**

In view of further expansion of the business, the Board of Directors of your Company does not recommend any dividend for the year ended 31<sup>st</sup> March, 2022.

### **Transfer To Reserves & Surplus:**

The Company has not transferred any amount to the Reserves & Surplus during the Year under Review.

### **SHARE CAPITAL:**

The paid-up Equity Share Capital as at March 31, 2022 stood at Rs. 2,48,00,000.