

N D Metal Industries Limited

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37th Annual Report

March 31

2023

Financial Year
2022-23



N D Metal Industries Ltd.

417-Maker Chamber-V

Jamnalal Bajaj Road,

Nariman Point, Mumbai-400021

Tel.-022-22822383 (5 Lines)

e-mail-ndmil@ndmil.com, Web-www.ndmil.com

ABOUT THIS REPORT

Over the more than 37 years, **N D METAL INDUSTRIES LIMITED** has keeps it's promise to serve best to its stakeholders and remain honest toward it's stakeholders. For us the stakeholders are our family members and the whole **N D METAL INDUSTRIES LIMITED** is a family. Our company progress graph increase day by day. During these 37 years, the company face many ups and down but just like a family we face all situation together , it's show the faith of our stakeholders toward us. During these year we were not only earn money but we earn respect, trust from our stakeholders which more important than money to us. we promise to our stakeholder that it keeps maintain to serve our stakeholders in the best way in future also. Our Annual Report provides quantitative and qualitative disclosures and information on all the material topics.

REPORTING PERIOD:

This Annual Report provides the information for the period April 1, 2022 to March 31, 2023.

AUDITORS'REPORTS:

The Auditors' Report for financial year 2022 - 23 from **Suvarna & Katdare, Chartered Accountants**. The Report is enclosed with the financial statements in this Annual Report.

The Secretarial Auditors' Report for financial year 2022 - 23 from **Sweeti Shaifali & Association** , practicing Company Secretaries.

MANAGEMENT'S REVIEW:

This Integrated Annual Report has been reviewed by the Management of the Company.

BOARD OF DIRECTORS

Mr. Ajay Kumar Garg	:-	Managing Director
Mrs. Harsh Rekha Garg	:-	Women Director
Mr. Piyush Garg	:-	Director
Mr. Rajesh Bansal	:-	Director
Mr. Lalu S Mandal	:-	Director
Mr. Ajay Kumar Garg	:-	Chief Financial Officer
Mrs. Kalpana Sen	:-	Company Secretary

STATUTORY AUDITORS

M/s Suvarna & Katdare
(Chartered Accountants)

SECRETARIAL AUDITORS

Sweeti Shaifali & Association
(Company Secretaries)

REGISTERED OFFICE

417, Maker Chamber V
Nariman Point, Mumbai 400 021
Maharashtra, India

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 37TH ANNUAL GENERAL MEETING OF THE MEMBERS OF N D METAL INDUSTRIES LIMITED WILL BE HELD ON MONDAY, 11TH SEPTEMBER, 2023 AT THE REGISTERED OFFICE OF THE COMPANY AT 417, MAKER CHAMBER V, NARIMAN POINT, MUMBAI 400021 AT 1.00 P.M. TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements for the financial year ended 31st March, 2023, and Reports of Board of Directors & the Auditors Report thereon.
2. To appoint a Director in place of Mr. AJAY KUMAR GARG (DIN: 00988977), who retires by rotation and, being eligible, offers himself for re-appointment.
3. To appoint Statutory Auditor **M/s Suvarna & Katdare**, Chartered Accountants, who shall hold office from this 37th Ensuing Annual General Meeting till next 38th AGM to be held in year 2024

**By Order of the Board
N D METAL INDUSTRIES LIMITED**


Ajay Garg
Managing Director
DIN: 00988977
Date:-14/08/2023
Place:-Mumbai



Registered Office :
417, Maker Chamber V
Nariman Point
Mumbai 400021

NOTES TO NOTICE

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (AGM) IS ENTITLED TO APPOINT A PROXY OR PROXIES TO ATTEND AND VOTE ON A POLL ON HIS BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form MGT-11 is sent herewith.

Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.

A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or member.

2. The Register of Members and the Share Transfer books of the Company will remain closed from SATURDAY 02ND SEPTEMBER 2023 to SUNDAY, 10TH SEPTEMBER, 2023 (both days inclusive) for annual closing for the financial year 2022-23.
3. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company or its Registrar and Share Transfer Agent M/s. Bigshare Services Private Limited
4. Queries on accounts and operations of the Company, if any, may be sent to the Company Secretary seven days in advance of the meeting so as to enable the Management to keep the information ready at the meeting.
5. All transfer deeds, requests for change of address, bank particulars /mandates /ECS mandates, PAN should be lodged with Company's Registrar and Share Transfer Agent M/s. Bigshare Services Private Limited, in case of shares held in physical form on or before 09th Aug, 2023. The above details in respect of the shares held in electronic form should be sent to the respective Depository Participants by the members well in time.
6. Under Section 72 of the Act, members are entitled to make nomination in respect of shares held by them in physical mode. Members desirous of making nominations are requested to send their request in Form No. SH.13 to the Company's Registrar and Share Transfer Agent.
7. As a measure of economy, Members are requested to bring their copy of Annual Report to the meeting. Members / Proxies should bring the attendance slip duly filled in and signed for attending the meeting

8. Members who have not so far encashed the Dividend Warrant(s) for the Dividend declared for the previous years if any are requested to make their claims to the Company at the earliest. The dividends that are not encashed/ claimed within seven years from the date of declaration of dividend will as per Section 124 of the Act, be transferred to Investor Education and Protection Fund (IEPF). After transfer of the said amount to IEPF, no claims in this respect shall lie against IEPF or the Company.
9. The Annual Report of the Company circulated to the members of the Company will be made available on the Company's website at www.ndmil.com.
10. All documents referred to in the accompanying Notice shall be open for inspection at the Registered Office of the Company during normal business hours (10.00 am to 1.00 pm) on all working days except Saturdays, up to and including the date of the Annual General Meeting of the Company.
11. This Notice has been updated with the instructions for voting through electronic means as per the Amended Rules 2015

By Order of the Board
N D METAL INDUSTRIES LIMITED


Ajay Garg
Managing Director
DIN: 00988977
Date:-14/08/2023
Place:-Mumbai



Registered Office :
417, Maker Chamber V
Nariman Point
Mumbai 400021



N.D. Metal Industries
Limited (Head Office)

Metal fabricator in Mumbai

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APPOINTMENT AND RE-APPOINTMENT OF DIRECTORS

The details pertaining to appointment or re- appointment of the Directors as required to be provided pursuant to Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 are as follows:

Name of the Director	AJAY KUMAR GARG (DIN: 00988977)
Date of Birth & Nationality	02/10/1958 & Indian
Date of Appointment	01/08/1993
Qualification	Graduate
List of outside Directorship held as on 31 st March, 2023 (Excluding Private Limited Companies and Foreign Companies)	Nil
Chairman/ Member of the Committee of Board of Directors of the Company as on 31 st March, 2023	Nil
No of Shares held in the Company as on 31 st March, 2023	Nil

By Order of the Board
N D METAL INDUSTRIES LIMITED



Ajay Garg
Managing Director

D IN: 00988977

Date:- 14/08/2023

Place:- Mumbai



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Nariman Point
Mumbai 400021

DIRECTORS' REPORT

To,
The Members,
N D METAL INDUSTRIES LIMITED

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2023.

Financial Summary or Highlights/Performance of the Company (Standalone)

Particulars	31.03.2023	31.03.2022
Total Income	105.93	94.03
Expenditure	84.42	92.56
Profit / Loss before Tax	21.51	1.47
Taxes paid and provided	-	-
Deferred tax liability / (-) asset	(3.06)	(3.22)
Profit / Loss after Tax	18.45	(1.75)
Proposed Final Dividend	0	0
Dividend distribution tax	0	0
Balance carried to Balance Sheet	18.45	(1.75)

Operational Performance:

Revenue from operations of the Company is Rs. 2.51 lakhs as compared to Rs. 22.04 lakhs of the previous Year the revenue has decreased as compared to previous year. The Profit of the Company is has increased to Rs. 18.45 lakhs as compared to Rs. (1.75) lakhs of the previous Year.

Dividend:

In view of further expansion of the business, the Board of Directors of your Company does not recommend any dividend for the year ended 31st March, 2023.

Transfer To Reserves & Surplus:

The Company has not transferred any amount to the Reserves & Surplus during the Year under Review.

Share Capital:

The paid-up Equity Share Capital as at March 31, 2023 stood at Rs. 2,48,00,000. During the year under review, the Company has not issued shares with differential voting rights nor has granted any stock options or sweat equity. As on March 31, 2023, none of the Directors of the Company hold instruments convertible into equity shares of the Company. The Company's Equity Shares are listed on BSE Limited and available for trading.



Change In the Nature of Business, If Any:

No Changes have occurred in the Nature of the Business during the Year under Review.

Material Changes and Commitments, If Any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report:

No Material changes and commitments affecting the financial position of the company have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

Details Of Significant And Material Orders Passed By The Regulators Or Courts Or Tribunals Impacting The Going Concern Status And Company's Operations In Future:

No Significant and Material Orders have been passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future during the Year under Review.

Details of Subsidiary/Joint Ventures/Associate Companies and Financial Performance thereof:

As on March 31, 2023 the Company has No Subsidiary and Associate Company. No Company has become or has ceased to become a Subsidiary/Associate Company during the Year under review.

Deposits:

The Company has not accepted any Deposits within the meaning of section 73 of the Companies Act, 2013 and the Rules made there under. Hence, there is nothing to Report in this Matter. However, the Company continues to enjoy Loans from Director, which are exempted under Rule 2(1) (viii) of the Companies (Acceptance of Deposit) Rules, 2014.

AUDITORS

Statutory Auditors:

M/s. SUVARNA & KATDARE, Statutory Auditors of the Company hold office until the conclusion of the ensuing Annual General Meeting and being eligible to offer themselves for re-appointment.

M/s. SUVARNA & KATDARE., Chartered Accountants, have furnished a certificate, confirming that if re- appointed, their re-appointment will be in accordance with Section 139 read with Section 141 of the Act. Pursuant to the provisions of the Act and the Rules made there under, it is proposed to appoint **M/s. SUVARNA & KATDARE., Chartered Accountants**; as the statutory auditors of the Company from the conclusion of the forthcoming AGM till the conclusion of the next Annual General Meeting, subject to ratification at every subsequent Annual General Meeting held after this Annual General Meeting.

Members are requested to consider the re-appointment of **M/s. SUVARNA & KATDARE, Chartered Accountants** and authorize the Board of Directors to fix their remuneration.

