



Nestlé

Celebrating the Spirit of India  
Creating Shared Value

NESTLÉ INDIA LIMITED Annual Report 2009

[www.reportjunction.com](http://www.reportjunction.com)

## The Board of Directors of Nestlé India

**Antonio Helio Waszyk**  
Chairman & Managing Director

**Shobinder Duggal**  
Director - Finance & Control

**Pradip Baijal**  
Non Executive Director

**Michael W.O. Garrett**  
Non Executive Director

**Ravinder Narain**  
Non Executive Director

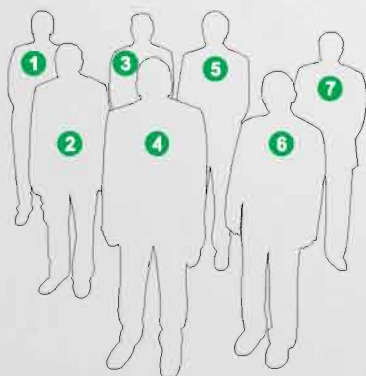
**Rajendra S. Pawar**  
Non Executive Director

**Richard Sykes**  
Alternate Director  
to Michael W.O. Garrett

**B. Murli**

Sr. Vice President  
Legal & Company Secretary

- 1 Michael W.O. Garrett
- 2 Shobinder Duggal
- 3 Rajendra S. Pawar
- 4 Pradip Baijal
- 5 Antonio Helio Waszyk
- 6 B. Murli
- 7 Ravinder Narain





## TABLE OF CONTENTS

Message to the Shareholders	3
Creating Shared Value	5
Corporate Information	20
Directors' Report	21
Auditors' Report	33
Annual Accounts	36
Annexure - 1 to The Directors' Report	58
Annexure - 2 to The Directors' Report	66
Balance Sheet Abstract & Company's General Business Profile	Inside Back Cover

**Antonio Helio Waszyk**  
**Chairman & Managing Director**

tie

REPORT  JUNCTION.COM



## Dear Shareholders

India is dynamic, fascinating, diverse and a vibrant market and I am delighted to be here in India and leading an organization that is passionate about spreading happiness. This is the beginning of our journey together and I feel good about what we can do to fulfil the dreams of millions for a better quality of life. Of course there will be challenges but I look to the future with confidence.

You all know that Nestlé's relationship with India dates back to 1912 when it was importing and selling finished products in the Indian market. Over the years, Nestlé responded to India's aspirations and continued to invest and create economic prosperity, creating wealth for all through its business. Today, as the country transforms itself, I look ahead to see how we can assist in building a stronger, healthier and a happier India.

The Indian economy continues to have strong fundamentals but its potential is yet to be fully leveraged. It has the youngest working population and is developing the resources that can support their ambitions. Most important, I believe India has the values and respect for integrity that can help everyone to hold their head high. The growing economic strength of modern India, along with the knowledge, cultures, vibrance and enduring spirit

of traditional Bharat can create wonders when they come together.

I would like to drive growth that is sustainable and inclusive. It may be challenging but is certainly possible. In his doctrine of trusteeship Gandhiji believed that when corporates begin to practise this doctrine of trusteeship, to create prosperity, wealth and happiness for society, philanthropy as a separate activity will become redundant. I believe in his doctrine. It is also the same as the Nestlé business philosophy of Creating Shared Value. Therefore, I am very confident that in the years ahead Nestlé will continue to be admired and respected for its business integrity and the ability to provide 'Good Food, Good Life' and happiness to people across India.

Let us together look to the future.

Antonio Helio Waszyk



# Celebrating India

## Celebrating Happiness

India is unique in the world.

Faced with one of the most challenging social and economic environments it continues to grow, creating hope and spreading happiness amongst its 1.2 billion people and the world.

The spirit of India is so strong that we tend to forget the complexities inherent - the immense geographical spread, the heterogeneity of its culture, its people with their diverse customs, multiplicity of local languages and food habits, and a huge population at the base of the pyramid.

Despite these complexities India has a vibrant, indomitable spirit. The spirit of One India, that is based on traditional values of family and pursuit of happiness for the larger society. We have seen this as we have grown with India for almost 100 years. We are an integral part of India's social fabric, facilitating inclusive growth, driving Nutrition, and Creating Shared Value.

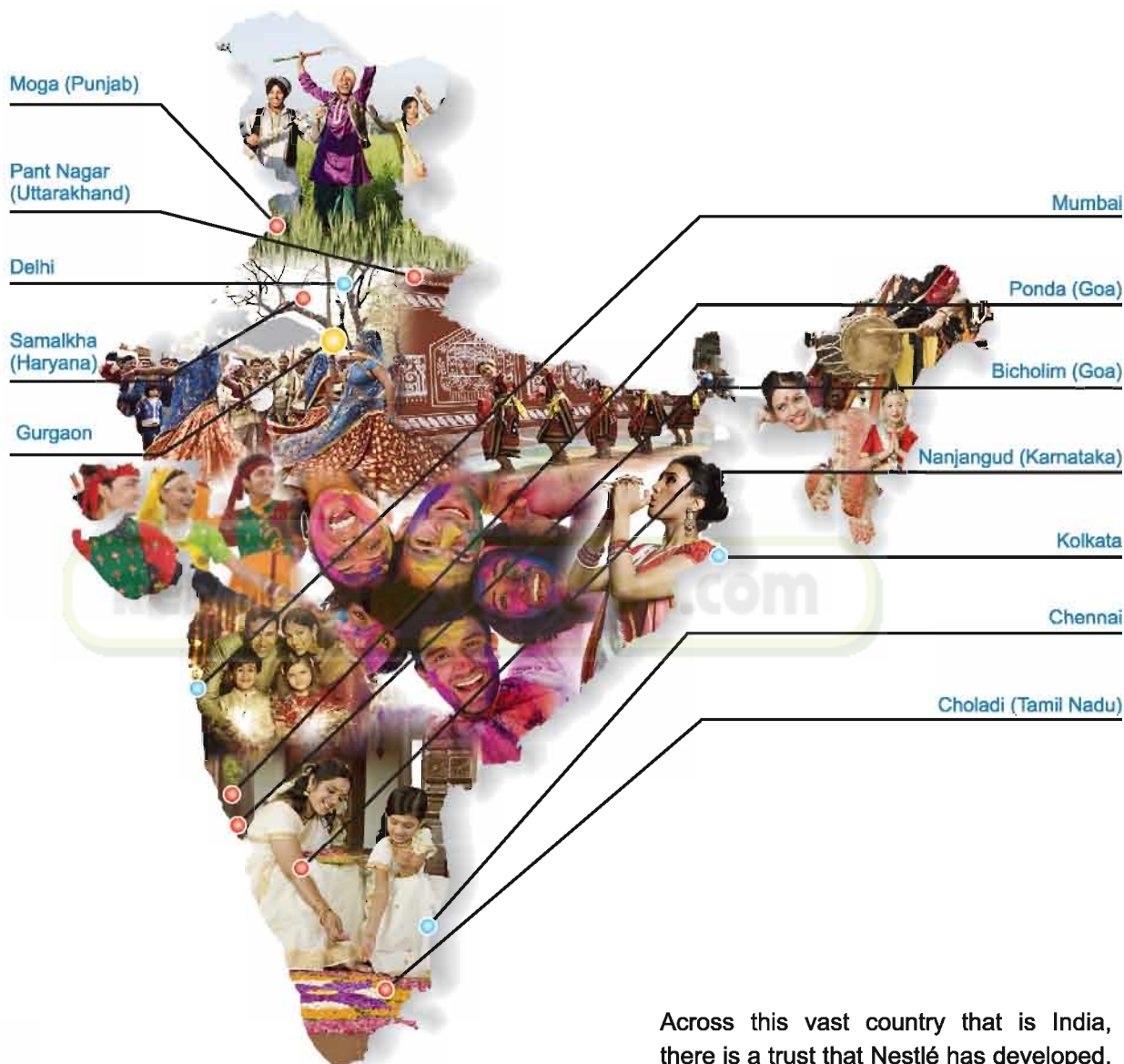
Today, as lifestyles change, emerging India has newer challenges to overcome. Better Nutrition for Health and Wellness. Removing wastages for Food Security. Increasing efficiencies for Environmental Sustainability.

India will succeed. We have seen the Spirit of India.  
We Celebrate India. We Celebrate Happiness.





**Celebrating the Spirit of India  
Creating Shared Value**



- Head Office
- Branch Office
- Factories

(\*This pictorial representation does not purport to be the political map of India.)

Across this vast country that is India, there is a trust that Nestlé has developed, touching the lives of millions everyday.

Nestlé is amongst the most trusted companies in India. With strong brands, a strong product portfolio and constant innovation and renovation to provide science-based nutrition, the Company is well on its way to be the recognised leader in Nutrition, Health and Wellness.

## Driving Growth Spreading Prosperity

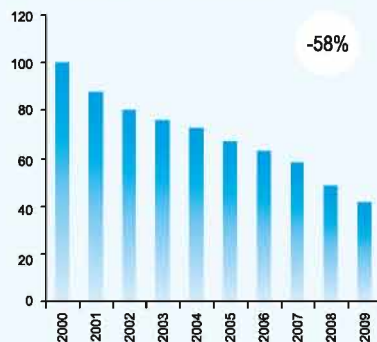


Over the years Nestlé has promoted sustainable, profitable, long-term growth. Increasing efficiencies. Widening distribution and improving reach. Providing access to better nutrition and wellness. Improving the quality of life in the communities and adding value to consumers. Consistently creating wealth for stakeholders.



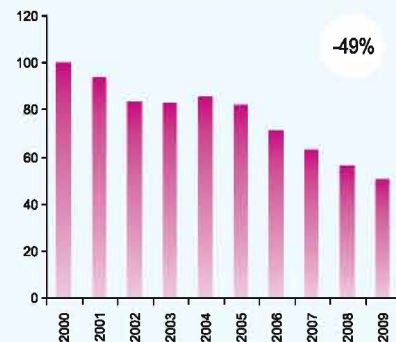
## Sustaining Resources Spreading Prosperity

Reducing Water Consumption/Tonne



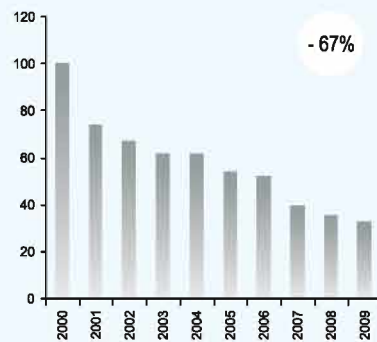
Index of Water (m3) per tonne

Reducing Energy Consumption/Tonne



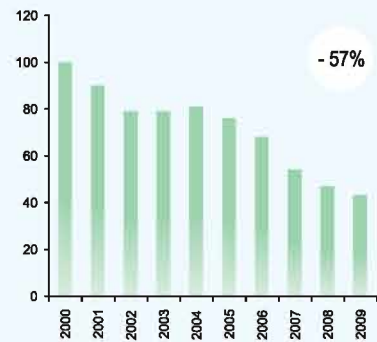
Index of Energy (GJ) per tonne

Reducing Waster Water Generation/Tonne



Index of Water (m3) per tonne

Reducing Green House Gases/Tonne



Index of Direct CO2 (Green Gases) emissions - tonne CO2 equivalents

Natural resources are important for industry and society. Nestlé has developed environmental performance indicators to monitor the use of natural resources in their manufacturing operations. During the past ten years, Nestlé India has reduced the usage of energy by almost 50%, generation of waste water by around 70%, reduced consumption of water by around 60% and reduced generation of greenhouse gases by almost 60% for every tonne of production.



## Delighting Consumers



Consumers have strong emotional bonds with Nestlé products and brands. This is logical. Nestlé brands demonstrate deep knowledge of taste and nutrition and how they impact the health and wellbeing of people in different stages of their lives. Focused consumer understanding and science/technology driven R&D at Nestlé are generating strong Innovation and Renovation to delight consumers.

Nestlé recently pioneered concepts like MAGGI MASALA-ae-MAGIC for affordable nutrition. Launched MILKYBAR CRISPY and MUNCH GURU pack for 'lighter eating'. Developed quick cooking MAGGI Nutri-licious PAZZTA and launched NESCAFÉ CAPPUCINO for the premium experience in coffee taste.

