



The Board of Directors of Nestlé India



Standing from left to right in the front row

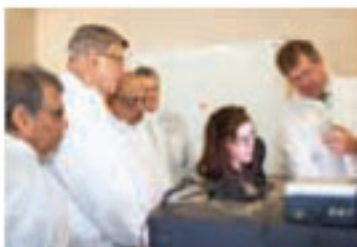
- ① Rakesh Mohan
Non Executive Director
- ② Swati A. Piramal
Non Executive Director
- ③ Antonio Helio Waszyk
Chairman & Managing Director
- ④ B. Murli, SVP-Legal
and Company Secretary
- ⑤ Michael W.O. Garrett
Non Executive Director

Standing from left to right in the back row

- ① Ashok Kumar Mahindra
Non Executive Director
- ② Shobinder Duggal
Director-F&C
- ③ Christian Schmid
Director-Technical
- ④ Ravinder Narain
Non Executive Director



The Board of Directors of Nestlé India Limited recently visited Nestlé S.A., Switzerland for interaction with the Executive Board of Nestlé S.A. and to further enhance its understanding on the scope of services provided under the General Licence Agreement. Nestlé India's board was updated with the recent developments in the research and development activities at Nestlé's R&D Centres across the globe. The Board took special interest to visit the central Nestlé Research Centre at Lausanne, Switzerland as well as the Product Technology Centre at Orbe, Switzerland which has been providing Nestlé India with technological inputs and know-how for coffee and wafer confectionary.





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to The Directors' Report

Balance Sheet Abstract
& Company's General Business Profile
(Inside Back Cover)



Dear Shareholders,

This year we celebrate 100 years of Nestlé in India. It is an affirmation that our 'family roots' in India are deep; we have grown-up with India and we are an integral part of families. What an achievement to have our EPS touching 100 rupees at the time Nestlé is celebrating 100 years!

There have been so many achievements and milestones in this journey! But the most significant one is the immense trust that our consumers, our business partners and the communities where we operate, have in us. Nestlé India has been often recognised amongst the top wealth creators and the most trusted companies. It has now also been rated amongst the best companies to work for and amongst Fortune India's most admired companies. Business Standard has declared us STAR MNC, for the second time in three years and written "The award that took the least time to be decided was the STAR MNC of the year and everyone agreed the best part of Nestlé was its ability to localise brands - MAGGI for example. India's largest food company headed by CMD Antonio Helio Waszyk has also put in a stellar performance on numbers."

I want to congratulate you and acknowledge that these recognitions have been possible due to the strength of our Brands, the engagement of our People and the strong support provided by Nestlé S.A. Even though the current environment is uncertain and volatile requiring cautious attention, we continue our journey. We are proud to be part of India's success story and we will continue to innovate and delight consumers by delivering 'Good Food, Good Life'.

Antonio Helio Waszyk
Chairman & Managing Director

Nestlé is an integral part of the social fabric of India for 100 years. In 1912, it began trading here by importing and selling finished products that included MILKMAID and chocolates.



Stakeholders

**Brands, Products
and Services**

Enhancing the
quality of life
with good food
and beverages,
everywhere

Benefits

Personality

The core essence of Nestlé is its vision to provide families with taste and nutrition and to create value not only for shareholders but also for society. With this vision Nestlé has continued to evolve and grow with India, managing its business in a responsible manner. It has invested in Brands and Factories, and to create sustainable value Nestlé has focused on the three pillars of Nutrition, Rural Development and Water.



Today, Nestlé Brands touch millions of consumers every day across generations and the Company is actively working to provide safe, hygienic, high quality and tasty products for everyday consumption, making Nutrition, Health and Wellness more accessible to consumers.





Our core business is built around consumers, helping them with taste, balance and health in every day diets, through responsible communication, empowering consumers and helping them make informed choices.





Nestlé brands are like the pulse of the nation and are constantly innovating and renovating in tune with the changing lifestyles of India and include MAGGI, NESCAFÉ, NESTLÉ a+, KIT KAT, MUNCH, POLO, NAN, LACTOGEN, CERELAC, MILKMAID and NESTEA.