


MD	✓		BKC	✓
CS	✓		DFY	NG
RO	✓		DIV	✓
TRA	✓		AC	✓
AGM	✓	✓	SFI	✓
YE	✓	✓		

NEW SAGAR TRADING COMPANY LIMITED

17th ANNUAL REPORT

Report  1996 - 97 www.reportjunction.com



NEW SAGAR TRADING COMPANY LIMITED

17TH ANNUAL REPORT 1996 - 1997

DIRECTORS :

Mr. K.C. Jaitha
Chairman

Mr. R.C. Jaitha

Mr. S.K. Jaitha

Mr. M.R. Jaitha

BANKERS :

Bank of India

AUDITORS :

Report Junction.com

M/s. B.S. Mehta & Co.
Chartered Accountants
MUMBAI

REGISTERED OFFICE :

99, Vithalwadi
MUMBAI 400 002

NEW SAGAR TRADING COMPANY LIMITED

REGD. OFFICE : 99, VITHALWADI, MUMBAI 400 002

NOTICE OF THE 17TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the Seventeenth Annual General Meeting of the Company will be held on Tuesday, the 30th September, 1997 at 11.30 A.M. at the Registered Office of the Company at 99, Vithalwadi, Mumbai 400 002, to transact the following business :-

1. To consider and adopt the Profit and Loss Account for the financial year ended 31st March, 1997 and the Balance Sheet as at that date together with the Reports of the Directors and Auditors thereon.
2. To appoint Director in place of Mr. R.C. Jaitha, who retires by rotation and being eligible offers himself for reappointment.
3. To appoint M/s. B.S. Mehta & Co., Chartered Accountants, Mumbai, as Auditors of the Company and to authorise the Board to fix their remuneration.

BY ORDER OF THE BOARD OF DIRECTORS

sd/-

K. C. JAITHA
CHAIRMAN

PLACE : MUMBAI

DATE : 25.08.97

NOTE :

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF ON A POLL AND A PROXY NEED NOT BE A MEMBER. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED AT THE COMPANY'S REGISTERED OFFICE NOT LATER THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. The Register of Members of the Company will be closed from Tuesday, the 23rd September, 1997 to Tuesday the 30th September, 1997, both days inclusive.

NEW SAGAR TRADING COMPANY LIMITED

REGD. OFFICE : 99, VITHALWADI, MUMBAI 400 002

DIRECTORS' REPORT

To,

The Shareholders of
NEW SAGAR TRADING COMPANY LIMITED

Gentlemen,

Your Directors have pleasure in presenting the Seventeenth Annual Report and Audited Statement of Accounts for the Financial Year ended 31st March, 1997.

1. OPERATIONS :

No trading activity has been done by the Company for this year also.

2. DIVIDEND :

Your Directors do not propose to recommend any dividend for the Financial Year ended 31st March, 1997.

3. DIRECTORS :

In accordance with the provisions of the Companies Act, 1956 and Article 100 of the Articles of Association of the Company, Mr. R.C. Jaitha, Director of the Company, retires by rotation and being eligible, offers himself for reappointment.

4. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO :

Since the Company is not engaged in any manufacturing / trading activities and there is no foreign exchange earnings and outgo, the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, in respect of Energy Conservation, Technology Absorption, Foreign Exchange Earnings and Outgo, are not applicable.