

**SPRINGFORM TECHNOLOGY LIMITED**  
(Formerly known as NEW SAGAR TRADING COMPANY LIMITED)

**26<sup>TH</sup> ANNUAL REPORT**

**2005-2006**

Report  Junction.com

**SPRINGFORM TECHNOLOGY LTD**  
(Formerly known as New Sagar Trading Company Limited)

**26<sup>TH</sup> ANNUAL REPORT 2005-2006**

**DIRECTORS:**

Mr. K. M. Shah, Chairman

Mr. P. K. Shah

Mr. Jayantilal D. Shah

Mr. Dhiraj S. Bheda

**BANKERS:**

H. D. F. C. Bank Ltd

The Jain Sahakari Bank Ltd

**AUDITORS:**

M/s. K. C. Thakkar & Co.  
Chartered Accountants  
Mumbai

**REGISTERED OFFICE:**

12, Triveni, Maharashtra Nagar,  
Borivli (West)  
Mumbai – 400 092.

3. The relative Explanatory Statement pursuant to section 173 of the Companies Act, 1956 in respect of business under Item No. 5 of the Notice to be transacted at the Annual General Meeting is annexed hereto.



ANNEXURE TO THE NOTICE

**Explanatory Statement as required by section 173 of the Companies Act, 1956**

The following Explanatory Statement sets out, as required by section 173 of the Companies Act, 1956, the material facts relating to Item Nos. 5 mentioned in the accompanying Notice dated 4-9-2006.

ITEM No. 7


Pursuant to the provision of Sec. 372 A, a Company is not permitted to give advance or make investment/guarantee more than 60% of the paid up capital and free reserves.

To enable profitable deployment of funds the Directors are proposing to invest the idle funds of the Company in giving loans/advances or investment in shares which may exceed the limits prescribed by Sec 372 A of the Companies Act.

The Directors are therefore proposing the passing of the aforesaid resolution as a special resolution.

None of the Directors of the company are interested in the above resolution.

BY ORDER OF THE BOARD OF DIRECTORS

  
K. M. SHAH  
CHAIRMAN

PLACE: MUMBAI  
DATE : 22-08-2006

