

SPRINGFORM TECHNOLOGY LIMITED
(Formerly known as NEW SAGAR TRADING COMPANY LIMITED)

27TH ANNUAL REPORT

2006-2007



SPRINGFORM TECHNOLOGY LTD
(Formerly known as New Sagar Trading Company Limited)

27TH ANNUAL REPORT 2006-2007

DIRECTORS:

Mr. K. M. Shah, Chairman

Mr. P. K. Shah

Mr. Jayantilal D. Shah

Mr. Dhiraj S. Bheda

BANKERS:

H. D. F. C. Bank Ltd

The Jain Sahakari Bank Ltd

AUDITORS:

M/s. K. C. Thakkar & Co.
Chartered Accountants
Mumbai

REGISTERED OFFICE:

A-203, Suchita Enclave,
Maharashtra Nagar,
Borivli (West)
Mumbai – 400 092.

SPRINGFORM TECHNOLOGY LTD
(Formerly known as New Sagar Trading Company Limited)
REGD. OFFICE: A-203, Suchita Enclave, Maharashtra Nagar,
Borivli (W), Mumbai – 400 092.

NOTICE OF THE 27TH ANNUAL GENERAL MEETING

NOTICE is hereby given that Twenty Seventh Annual General Meeting of the Company will be held on Saturday, 29th September, 2007 at 11.30 A.M. at the Registered Office of the Company at A-203, Suchita Enclave, Maharashtra Nagar, Borivli (W), Mumbai – 400 092, to transact the following business:-

ORDINARY BUSINESS:

1. To consider and adopt the Profit and Loss Account for the financial year ended 31st March, 2007 and the Balance Sheet as at that date together with the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Shri Pankaj Shah who retires by rotation & being eligible, offers himself for re-appointment.
3. To reappoint Auditors of the Company and to fix their remuneration.

BY ORDER OF THE BOARD OF DIRECTORS

K. M. SHAH
CHAIRMAN



PLACE: MUMBAI

DATE: 08.08.2007

NOTES:

1. **A member entitled to attend and vote is entitled to appoint one or more proxies to attend and vote instead of himself on a poll and proxy need not be a member. Proxies in order to be effective must be received at the company's registered office not later than forty-eight hours before the commencement of the meeting.**
2. The Register of Members and the Share Transfer Books of the Company will remain closed from 24th September, 2007 to 29th September, 2007 (both days inclusive) for the purpose of convening of Annual General Meeting.

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DIRECTOR'S REPORT

To
 The Shareholders
SPRINGFORM TECHNOLOGY LIMITED

Gentlemen,

Your directors have pleasure in presenting the Twenty Seventh Annual Report and Audited Statement of Accounts for the Financial Year ended 31st March, 2007.

1. OPERATIONS:

| Particulars | 31.03.2007 | 31.03.2006 |
|---|-------------|--------------|
| Total Revenue | 5.35 | Nil |
| Total Expenditure | 3.64 | 0.58 |
| PBDT | | |
| Depreciation | 0.07 | Nil |
| Profit before Tax | 1.65 | -0.58 |
| Provision for Income Tax | | Nil |
| a) Current | 0.46 | |
| b) Deferred | 0.09 | |
| Profit after Tax | 1.09 | -0.58 |
| Add: - Balance brought forward from previous year | 22.41 | 23.00 |
| Profit carried forward to Balance Sheet | 1.09 | -0.58 |
| Equity Share Capital | 5.00 | 5.00 |
| Reserves | 23.50 | 22.41 |
| Shareholders fund | | |
| Book value | | |
| EPS | 2.17 | -1.17 |

2. DIVIDEND:

Your Directors wish to plough back the profits in the business and hence do not recommend any dividend for the year under review.

3. DIRECTORS:

In accordance with the provisions of the Companies Act, 1956 and Article 100 of the Articles of Association of the Company Mr. Pankaj Shah, Directors of the Company retire by rotation and being eligible offer himself for reappointment.