

SPRINGFORM TECHNOLOGY LIMITED
(Formerly known as NEW SAGAR TRADING COMPANY LIMITED)

28TH ANNUAL REPORT

2007-2008



SPRINGFORM TECHNOLOGY LTD
(Formerly known as New Sagar Trading Company Limited)

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DIRECTORS:

Mr. K. M. Shah, Chairman

Mr. P. K. Shah

Mr. Jayantilal D. Shah

Mr. Dhiraj S. Bheda

BANKERS:

H. D. F. C. Bank Ltd

The Jain Sahakari Bank Ltd

AUDITORS:

M/s. K. C. Thakkar & Co.
Chartered Accountants
Mumbai

REGISTERED OFFICE:

A-203, Suchita Enclave,
Maharashtra Nagar,
Borivli (West)
Mumbai - 400 092.



K. M. Shah

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REGD. OFFICE: A-203, Suchita Enclave, Maharashtra Nagar,
Borivli (W), Mumbai – 400 092.

NOTICE OF THE 28TH ANNUAL GENERAL MEETING

NOTICE is hereby given that Twenty Eighth Annual General Meeting of the Company will be held on Tuesday, 30th September, 2008 at 11.30 A.M. at the Registered Office of the Company at A-203, Suchita Enclave, Maharashtra Nagar, Borivli (W), Mumbai – 400 092, to transact the following business:-

ORDINARY BUSINESS:

1. To consider and adopt the Profit and Loss Account for the financial year ended 31st March, 2008 and the Balance Sheet as at that date together with the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Shri Kishore Shah who retires by rotation & being eligible, offers himself for re-appointment.
3. To appoint M/s. K. C. Thakkar & Co., Chartered Accountants, Mumbai as the Auditors of the Company from the conclusion of this meeting until the conclusion of next Annual General Meeting and to authorize the Board to fix their remuneration.



PLACE: MUMBAI
DATE: 08.08.2008

BY ORDER OF THE BOARD OF DIRECTORS

Handwritten signature of K. M. Shah in black ink.

K. M. SHAH
CHAIRMAN

Handwritten signature in black ink, possibly of a secretary or another director.

NOTES:

1. A member entitled to attend and vote is entitled to appoint one or more proxies to attend and vote instead of himself on a poll and proxy need not be a member. Proxies in order to be effective must be received at the company's registered office not later than forty-eight hours before the commencement of the meeting.
2. The Register of Members of the Company will be closed from 23rd September, 2008 to 30th September, 2008, both days inclusive.

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DIRECTOR'S REPORT

To
The Shareholders
SPRINGFORM TECHNOLOGY LIMITED

Gentlemen,

Your directors have pleasure in presenting the Twenty Eighth Annual Report and Audited Statement of Accounts for the Financial Year ended 31st March, 2008.

1. OPERATIONS:

Particulars	31.03.2008	31.03.2007
Total Revenue	18.35	5.35
Total Expenditure	17.04	3.64
PBDT	1.31	1.71
Depreciation	0.23	0.07
Profit before Tax	1.08	1.65
Provision for Income Tax		
a) Current	0.20	0.46
b) Deferred	0.16	0.09
Profit after Tax	0.70	1.09
Add: - Balance brought forward from previous year	23.50	22.41
Profit carried forward to Balance Sheet	0.70	1.09
Equity Share Capital	5.00	5.00
Reserves	24.20	23.50
Shareholders fund	29.20	28.50
Book value	58.40	57
EPS	1.41	2.17

2. DIVIDEND:

Your Directors wish to plough back the profits in the business and hence do not recommend any dividend for the year under review.

3. DIRECTORS:

In accordance with the provisions of the Companies Act, 1956 and Article 100 of the Articles of Association of the Company Mr. Kishor Shah, Directors of the Company retire by rotation and being eligible offer himself for reappointment.