

SPRINGFORM TECHNOLOGY LIMITED
(Formerly known as NEW SAGAR TRADING COMPANY LIMITED)

30TH ANNUAL REPORT

2009-2010

SPRINGFORM TECHNOLOGY LIMITED
(Formerly known as New Sagar Trading Company Limited)

30TH ANNUAL REPORT 2009-2010

DIRECTORS:

Mr. K. M. Shah, Chairman

Mr. P. K. Shah

Mr. Jayantilal D. Shah

Mr. Dhiraj S. Bheda

BANKERS:

H. D. F. C. Bank Ltd

The Jain Sahakari Bank Ltd

AUDITORS:

M/s. K. C. Thakkar & Co.
Chartered Accountants
Mumbai

REGISTERED OFFICE:

A-203, Suchita Enclave,
Maharashtra Nagar,
Borivali (West)
Mumbai – 400 092.

SPRINGFORM TECHNOLOGY LTD
(Formerly known as New Sagar Trading Company Limited)
REGD. OFFICE: A-203, Suchita Enclave, Maharashtra Nagar,
Borivali (W), Mumbai – 400 092.

NOTICE OF THE 30TH ANNUAL GENERAL MEETING

NOTICE is hereby given that Thirtieth Annual General Meeting of the Company will be held on **Thursday, 30th September, 2010** at **11.30 A.M.** at the Registered Office of the Company at A-203, Suchita Enclave, Maharashtra Nagar, Borivali (W), Mumbai – 400 092, to transact the following business :-

ORDINARY BUSINESS:

1. To consider and adopt the Profit and Loss Account for the financial year ended 31st March, 2010 and the Balance Sheet as at that date together with the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Shri Dhiraj Bheda who retires by rotation & being eligible, offers himself for re-appointment.
3. To reappoint M/s. K. C. Thakkar & Co., Chartered Accountants, Mumbai as the Auditors of the Company from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to authorize the Board to fix their remuneration.

PLACE: MUMBAI
DATE: 10th August, 2010



BY ORDER OF THE BOARD OF DIRECTORS

K. M. SHAH
CHAIRMAN

NOTES:

1. A member who is entitled to attend and vote at the Annual General Meeting is entitled to appoint one or more proxies to attend and vote instead of himself on a poll and proxy need not be a member. Proxies in order to be effective must be received at the company's registered office not later than forty-eight hours before the commencement of the meeting.
2. The Register of Members and the Share Transfer Books of the Company will remain closed from 25th September, 2010 to 30th September, 2010 (both days inclusive) for the purpose of convening of Annual General Meeting.

SPRINGFORM TECHNOLOGY LIMITED
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Borivali (W), Mumbai – 400 092.

DIRECTOR'S REPORT

To
The Shareholders
SPRINGFORM TECHNOLOGY LIMITED

Your directors have pleasure in presenting the Thirtieth Annual Report and Audited Statement of Accounts for the Financial Year ended 31st March, 2010.

OPERATIONS:

Particulars	31.03.2010	31.03.2009
Total Revenue	11.96	10.66
Total Expenditure	11.15	9.98
PBDT	0.81	0.68
Depreciation	0.20	0.21
Profit before Tax	0.61	0.47
Provision for Income Tax		
a) Current	0.33	0.24
b) Deferred	(0.15)	(0.11)
c) F.B.T.	0.00	0.02
Profit after Tax	0.43	0.32
Add: - Balance brought forward from previous year	24.52	24.20
Profit carried forward to Balance Sheet	0.43	0.32
Equity Share Capital	5.00	5.00
Reserves	24.96	24.52
Shareholders fund	29.96	29.20
Book value	59.92	58.40
EPS	0.87	0.63

DIVIDEND:

Your Directors wish to plough back the profits in the business and hence do not recommend any dividend for the year under review.

 

PARTICULARS OF EMPLOYEES:

There are no employees covered under Section 217 (2A) of the Companies Act, 1956 read with Companies (particulars of employees) Rules, 1975.

AUDITORS:

M/s. K. C. Thakkar & Co., Chartered Accountant, Mumbai, Statutory Auditors of the Company holds office until the conclusion of the forthcoming Annual General Meeting and is eligible for re-appointment. The Company has received letter from them to the effect that their appointments, if made, would be within the prescribed limits under Section 224(1- B) of the Companies Act, 1956. The members are requested to consider their re-appointment for the current financial year ended on 2010-2011 and authorize the Board of Directors to fix their remuneration.

ACKNOWLEDGEMENT:

Your Directors take this opportunity to express their gratitude for the co-operation and support from its customers, vendors, shareholders, investors, bankers, business associates and advisors and look forward to their continued support.

Your Directors also wish to place on record their appreciation for the dedication with which the employees at all levels performed their duties and for their cooperation and support during the year.

BY ORDER OF THE BOARD OF DIRECTORS



PLACE: MUMBAI
DATE: 10th August, 2010

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K. M. SHAH
CHAIRMAN