

**SPRINGFORM TECHNOLOGY LIMITED**  
(Formerly known as NEW SAGAR TRADING COMPANY LIMITED)

**32<sup>ND</sup> ANNUAL REPORT**

**2011-2012**

**SPRINGFORM TECHNOLOGY LIMITED**  
**(Formerly known as New Sagar Trading Company Limited)**

**32<sup>ND</sup> ANNUAL REPORT 2011-2012**

**DIRECTORS:**

Mr. K. M. Shah, Chairman

Mr. P. K. Shah

Mr. Jayantilal D. Shah

Mr. Dhiraj S. Bheda

**BANKERS:**

H. D. F. C. Bank Ltd

The Jain Sahakari Bank Ltd

**AUDITORS:**

M/s. K. C. Thakkar & Co.  
Chartered Accountants  
Mumbai

**REGISTERED OFFICE:**

A-203, Suchita Enclave,  
Maharashtra Nagar,  
Borivali (West)  
Mumbai – 400 092.



**SPRINGFORM TECHNOLOGY LTD**  
(Formerly known as New Sagar Trading Company Limited)  
REGD. OFFICE: A-203, Suchita Enclave, Maharashtra Nagar,  
Borivali (W), Mumbai – 400 092.

**NOTICE OF THE 32<sup>ND</sup> ANNUAL GENERAL MEETING**

NOTICE is hereby given that Thirty Second Annual General Meeting of the Company will be held on **Saturday, 29<sup>th</sup> September, 2012** at **11.30 A.M.** at the Registered Office of the Company at A-203, Suchita Enclave, Maharashtra Nagar, Borivali (W), Mumbai – 400 092, to transact the following business :-

**ORDINARY BUSINESS:**

1. To consider and adopt the Profit and Loss Account for the financial year ended 31<sup>st</sup> March, 2012 and the Balance Sheet as at that date together with the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Shri Pankaj Kishor Shah who retires by rotation & being eligible, offers himself for re-appointment.
3. To reappoint M/s. K. C. Thakkar & Co., Chartered Accountants, Mumbai as the Auditors of the Company from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to authorize the Board to fix their remuneration.

PLACE: MUMBAI  
DATE: 10<sup>th</sup> August, 2012



BY ORDER OF THE BOARD OF DIRECTORS



**NOTES:**

1. A member who is entitled to attend and vote at the Annual General Meeting is entitled to appoint one or more proxies to attend and vote instead of him on a poll and proxy need not be a member. Proxies in order to be effective must be received at the company's registered office not later than forty-eight hours before the commencement of the meeting.
2. The Register of Members and the Share Transfer Books of the Company will remain closed from 24<sup>th</sup> September, 2012 to 29<sup>th</sup> September, 2012 (both days inclusive) for the purpose of convening of Annual General Meeting.

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 Borivali (W), Mumbai – 400 092.

**DIRECTOR'S REPORT**

To  
 The Shareholders  
**SPRINGFORM TECHNOLOGY LIMITED**

Your directors have pleasure in presenting the Thirty Second Annual Report and Audited Statement of Accounts for the Financial Year ended 31<sup>st</sup> March, 2012.

**OPERATIONS:**

Particulars	31.03.2012	31.03.2011
Total Revenue	09.18	08.37
Total Expenditure	08.60	07.82
PBDT	0.58	0.55
Depreciation	0.14	0.17
Profit before Tax	0.44	0.38
Provision for Income Tax		
a) Current	0.16	0.24
b) Deferred	(0.14)	(0.09)
c) F.B.T.	0.00	0.00
Profit after Tax	0.42	0.23
Add: - Balance brought forward from previous year	25.19	24.96
Profit carried forward to Balance Sheet	0.42	0.23
Equity Share Capital	5.00	5.00
Reserves	25.61	25.19
Shareholders fund	29.96	29.96
<b>Book value</b>	<b>59.92</b>	<b>59.92</b>
<b>EPS</b>	<b>0.84</b>	<b>0.46</b>

**DIVIDEND:**

Your Directors wish to plough back the profits in the business and hence do not recommend any dividend for the year under review.

**COMPANY PROSPECTS AND FUTURE OUTLOOK**

In the current year Company is hopeful of achieving higher turnover and profitability barring unforeseen circumstances.



### **DEPOSITS:**

The Company has not accepted any Public Deposits under section 58A of the Companies Act, 1956 during the year under review.

### **DIRECTORS:**

In accordance with the provisions of the Companies Act, 1956 and Article 100 of the Articles of Association of the Company, Shri Pankaj Kishor Shah, Director of the Company retire by rotation and being eligible offer himself for reappointment.

### **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to Section 217(2AA) of the Companies Act, 1956 (hereinafter referred to as "the Act"), your Directors confirm that:

1. In the preparation of the Annual Accounts for the financial year ended 31<sup>st</sup> March, 2012, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. That the directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at 31<sup>st</sup> March, 2012 and of the profits of the Company for the year ended 31<sup>st</sup> March, 2012 under review.
3. That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing the detecting fraud and other irregularities.
4. That the directors had prepared the Annual Accounts for the year under review on a 'going concern' basis.

### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The Provisions of Section 217 (1) (e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, with respect to conservation of energy and technology absorption are not applicable to the Company as the Company did not carry out manufacturing activities and there is no foreign exchange earnings and outgo.

### **PARTICULARS OF EMPLOYEES:**

There are no employees covered under Section 217 (2A) of the Companies Act, 1956 read with Companies (particulars of employees) Rules, 1975.

