

SPRINGFORM TECHNOLOGY LIMITED

Regd. Office.:5B, Dudhia Industrial Estate, 2nd Floor, Opp. S. V. Road, Dahisar East

Mumbai 400068. Tel.:022-28906901

E-mail:sales@springindia.com, Website:www.springformtech.com

CIN: L51900MH1979PLC021914

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SPRINGFORM TECHNOLOGY LIMITED

**ANNUAL REPORT
FINANCIAL YEAR 2022-23**

SPRINGFORM TECHNOLOGY LIMITED

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Corporate Information

Board of Directors and Key Managerial Personnel

Name	DIN	Designation
Pankaj Shah Kishor	00945911	Managing Director
Rupali Shah Pankaj	06955564	Director
Bharvi Mansukhlal Shah	07148438	Independent Director
Krutika Rajendra Ghadigaonkar	08958861	Independent Director
Nina Jayaram Sardesai	BRNPS3851G	Chief Financial Officer
Aastha Vishnu Khandelwal	BLKPK6498Q	Company Secretary

Offices

Registered Office:

5B, Dudhia Industrial Estate,
2nd Floor, Opp. S. V. Road,
Dahisar East,
Mumbai 400068

Listing & Stock Exchange Details

Equity Share ISIN: -INE02ZA01012

Scrip Code: 501479

The Equity Shares of the Company are listed on
Bombay Stock Exchange (BSE)

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Registrar & Transfer Agent

Purva Shareregistry (India) Pvt. Ltd.

Unit No.9
Shiv Shakti Ind. Estt.
J.R. Boricha Marg
Lower Parel (E)
Telephone: - +91 22 4961 4132
+91 22 3199 8810

Investor Grievance E-mail

support@purvashare.com

Website

<https://www.purvashare.com>

Board's Committee

Audit Committee

SR. NO.	Name of the Directors	Nature of Directorship	Designation in Committee
1.	Ms. Krutika Ghadigoankar	Independent Director	Chairman
2.	Ms. Bharvi Mansukhlal Shah	Independent Director	Member
3.	Mr. Pankaj Kishor Shah	Managing Director	Member

Nomination & Remuneration Committee

SR. NO.	Name of the Directors	Nature of Directorship	Designation in Committee
1.	Ms. Krutika Rajendra Ghadigaonkar	Independent Director	Chairman
2.	Ms. Bharvi Mansukhlal Shah	Independent Director	Member
3.	Ms. Rupali Shah	Director	Member

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Regd. Office.: 5B, Dudhia Industrial Estate, 2nd Floor, Opp S.V Road
Dahisar East, Mumbai – 400 068. Tel.: 022-28906901

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NOTICE OF THE 43rd ANNUAL GENERAL MEETING

NOTICE is hereby given that the Forty-Third (43rd) Annual General Meeting ("AGM") of the members of **Springform Technology Limited** ("the Company") will be held on Friday, September 29, 2023, at 04.00 p.m. through Video Conferencing ("VC")/Other Audio-Visual means ("OAVM") and the same shall be considered to be held at the Registered Office of the Company, to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider, and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Mr. Pankaj Shah (DIN: -00945911), who retires by rotation and being eligible, offers himself for re-appointment.
3. To ratify the appointment of Statutory Auditors of the Company and to fix their remuneration and to consider and if thought fit, with or without modification, pass the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the resolution passed by the members at the 40th Annual General Meeting (AGM) of the Company held on December 31, 2020, the appointment of M/s. Vandana V. Dodhia & Co., Chartered Accountant, Mumbai (Firm's Registration No: 117812W) as Statutory Auditor of the Company be and is hereby ratified from the conclusion of this 43rd AGM till the conclusion of the 44th AGM of the Company on such term and condition as may be mutually agreed between them and the Board of Directors (or the Committee of the Board)."

By Order of the Board

For Springform Technology Limited



Pankaj Shah
Managing Director
DIN: 00945911

Place: Mumbai

Date: August 14, 2023

NOTES:

1. The Ministry of Corporate Affairs ("MCA") had vide its Circulars dated December 28, 2022, read together with circulars dated April 8, 2020, April 13, 2020, May 05, 2020, January 13, 2021, December 08, 2021, December 14, 2021 and May 05, 2022 (collectively referred to as "MCA Circulars") permitted convening the Annual General Meeting ("AGM" / "Meeting") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without physical presence of the members at a common venue. In accordance with the MCA Circulars and provisions of the Companies Act, 2013 ("the Act") read with the Rules made thereunder and the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the 43rd AGM of the Company is being held through VC / OAVM.
2. The proceedings of the 43rd AGM shall be deemed to be held and conducted at the Registered Office of the Company situated at 5B, Dudhia Industrial Estate, 2nd Floor, Opp. S. V. Road, Dahisar East, Mumbai 400068, which shall be the deemed Venue of the AGM. Since the AGM will be held through VC, the Route Map is not annexed in this Notice.
3. In terms of the provisions of Section 152 of the Act, Mr. Pankaj Shah (DIN: -00945911), retire by rotation at the AGM. The Nomination and Remuneration Committee and the Board recommend his reappointment. Details of the Director retiring by rotation/seeking re-appointment at this AGM are provided as "Annexure-I" to this Notice.

Mr. Pankaj Shah (DIN: -00945911), Managing Director is interested in the Ordinary Resolution set out in Item No. 2 of this Notice. Mrs. Rupali Shah, Director being related to Mr. Pankaj Shah, may be deemed to be interested in the resolution set out in Item No. 2 of this Notice. The relatives of Mr. Pankaj Shah may be deemed to be interested in the resolution set out in Item No. 2 of this Notice, to the extent of their shareholding, if any, in the Company. Save and except the above, none of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the Ordinary Business set out in Item No. 2 of this Notice.

4. Generally, a member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself/herself and the proxy need not be a member of the Company. Since this AGM is being held through VC/OAVM pursuant to the MCA Circulars, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence, the Proxy Form and Attendance Slip are not annexed hereto.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("SEBI Listing Regulations") (as amended), and applicable Circulars, the Company is providing the facility of remote e-voting to its Members in respect of the businesses to be transacted at the AGM. For this purpose, the Company has entered into an agreement with the Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-voting agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
6. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of the listed entity can only be transferred in dematerialized form with effect from, April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks

associated with physical shares, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or the Company's RTA for assistance in this regard.

7. CDSL shall be providing the facility for voting and attending the AGM through VC. The VC facility for joining the meeting by the Members shall remain open 15 minutes before the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC and for e-voting during the AGM will be made available to all the members on a first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee, Auditors, Scrutinizers, etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
8. The attendance of the Members attending the AGM through the VC/OAVM facility will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
9. Subject to receipt of the requisite number of votes, the Resolutions proposed in this Notice shall be deemed to have been passed on the date of the AGM, that is, Friday, September 29, 2023.
10. Institutional/ Corporate Shareholders (i.e., other than individuals/ HUF, NRI, etc.) are required to send a scanned copy (PDF/ JPG format) of its Board or governing body's Resolution/ Authorization, etc., authorizing their representative to attend and vote at the AGM on its behalf and to vote through remote e-voting. The said Resolution/ Authorization should be sent to the Company at its registered e-mail address at sales@springindia.com with a copy marked to helpdesk.evoting@cdslindia.com. The scanned image of the above-mentioned documents should be in the naming format "Corporate Name_EVENT No."
11. For receiving all communication (including the Annual Report) from the Company electronically, members holding shares are requested to register/update their e-mail address with the relevant Depository Participant or with the Company by sending an e-mail to sales@springindia.com.
12. **Despatch of Annual Report through Electronic Mode:**
In compliance with the MCA Circulars and SEBI Circular dated January 05, 2023, the Notice of the 43rd AGM along with the Annual Report for the financial year ended March 31, 2023, is being sent only through electronic mode to those members whose e-mail addresses are registered with the Company/Company's Registrar & Share Transfer Agent/Depository Participants/Depositories. Hard copies shall be sent to those members who shall request the same. Members may note that the Notice of the 43rd AGM along with the Annual Report for the financial year ended March 31, 2023, will also be available on the Company's website www.springformtech.com, on the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and also on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
13. The Register of Members and Transfer Books of the Company shall remain closed from Tuesday, September 26, 2023, to Thursday, September 28, 2023 (both days inclusive) for the 43rd AGM.
14. The voting rights of the members shall be in proportion to their share in the paid-up equity share capital of the Company as of the Cut-off date i.e., Friday, September 22, 2023.

15. The Board has appointed Mrs. Amita S. Desai (FCS: 4180) of Amita Desai & Co., Practicing Company Secretaries, Mumbai as the Scrutinizer for conducting the remote e-voting/ ballot process, in a fair and transparent manner.
16. With a view to enable the Company to serve the Members better, Members who hold the shares in identical names and in the same order of names in more than one folio, are requested to write to the Company to consolidate their holdings in one folio. In the case of Joint Holders attending the AGM, only such Joint Holders whose name appears first in the order of names will be entitled to vote.
17. In case a person becomes a Member of the Company after despatch of the Notice of AGM, and is a Member as on the cut-off date for e-voting, i.e., Friday, September 22, 2023, such person/ Member may obtain the user ID and password from sending an email request on evoting@cdsl.co.in, alternatively, he may send a signed copy of the request letter providing the email address, mobile number, and self-attested PAN copy along with client master copy (in case of electronic folio)/copy of share certificate (in case of physical folio) via email to sales@springindia.com for obtaining the Annual Report and Notice of AGM.
18. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their Demat account(s) dormant for long. Periodic statements of holdings should be obtained from the concerned Depository Participant and holdings should be verified from time to time.
19. Members can avail the facility of nomination in respect of shares held by them in physical form. Members desiring to avail of this facility may send an email to support@purvashare.com. Members holding shares in the Demat form may contact their Depository Participant to avail of this facility.
20. **Procedure for inspection of documents:**
All documents referred to in the Notice will also be available electronically for inspection without any fee by the Members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an e-mail to sales@springindia.com.
21. The Register of Directors and Key Managerial Personnel and their Shareholdings, maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the Directors are interested under Section 189 of the Act and all other documents referred to in the Notice will be available electronically for inspection by the members during the AGM.
22. Instructions for remote e-voting and joining the AGM are as follows:
INSTRUCTIONS FOR SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM AND JOINING AGM THROUGH VC/OAVM ARE AS UNDER:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in Demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in Demat mode.

(i) The remote e-voting period begins on Tuesday, September 26, 2023, at 09:00 a.m. and ends on Thursday, September 28, 2023, at 05:00 p.m. During this period, you as a Member of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date).

which is Friday, September 22, 2023, may cast your vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

- (ii) If you have already voted through e-voting prior to the AGM date, you would not be entitled to vote at the meeting.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020, under Regulation 44 of SEBI Listing Regulations, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/ retail shareholders is at a negligible level.
- (iv) Currently, there are multiple e-voting service providers (ESPs) providing e-voting facilities to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.
- (v) In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the Demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing the ease and convenience of participating in the e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (vi) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020, on e-voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email ID in their demat accounts in order to access the e-voting facility.
- (vii) Pursuant to the aforementioned SEBI Circular, the Login method for e-voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<p>Users who have opted for CDSL Easi / Easiest facility, can log in through their existing user ID and password. The option will be made available to reach the e-voting page without any further authentication. The URL for users to log in to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on the Login icon and select New System Myeasi.</p> <p>After successful login the Easi / Easiest user will be able to see the e-voting option for eligible companies where the e-voting is in progress as per the information provided by the Company. On clicking the e-voting option, the user will be able to see the e-voting page of the e-voting service provider for casting their vote during the remote e-voting period or joining virtual meetings & voting during the meeting. Additionally, there are links</p>