

4th Annual Report 1997-98

MD	<input checked="" type="checkbox"/>			BKC	<input checked="" type="checkbox"/>
CS	<input checked="" type="checkbox"/>			DPY	<input checked="" type="checkbox"/>
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N. G. INDUSTRIES LIMITED

N. G. Medicare



THE MEDICAL CENTRE WITH A DIFFERENCE

Where Doctors, Equipments,
Technologies are all young, new and
uptodate. Where expertise is precise and
commitment is total. Where care and
compassion is backed by corporate excellence.
Where to serve is a way of life.

SERVICES AT A GLANCE

<p><input type="checkbox"/> IMAGING</p> <ul style="list-style-type: none"> • CT Scan • Ultrasonography • Radiodiagnosis <p><input type="checkbox"/> CARDIOLOGY</p> <ul style="list-style-type: none"> • Colour Doppler • Echocardiography • Lung Function Test • E. C. G. (3 channels) <p><input type="checkbox"/> ENDOSCOPY</p> <ul style="list-style-type: none"> • Gastroscopy • Duodenoscopy • Colonoscopy • Bronchoscopy (Flexible) <p><input type="checkbox"/> NEUROLOGY</p> <ul style="list-style-type: none"> • E.E.G. (21 channels) 	<p><input type="checkbox"/> PATHOLOGY</p> <ul style="list-style-type: none"> • FNAC & Histopathology • Serology • Microbiology • Endocrinology • Clinical Pathology • Cytopathology • Haematology <p><input type="checkbox"/> ORTHOPÆDICS</p> <ul style="list-style-type: none"> • Knee Clinic • Arthroscopy • Physiotherapy <p><input type="checkbox"/> INFERTILITY</p> <ul style="list-style-type: none"> • Counselling • Diagnostics • Procedures like IUI/IVF/GIFT • Male Infertility Procedures • Testicular FNAC 	<p><input type="checkbox"/> DAY CARE SURGERY</p> <ul style="list-style-type: none"> • Laparoscopic Surgeries • Endoscopic Surgeries • Minor Surgeries • I.O.L/Cataract • Gynæcological Surgeries • E.N.T. Surgeries • Micro Surgeries • Cosmetic Surgeries <p><input type="checkbox"/> OPERATION THEATRES</p> <ul style="list-style-type: none"> • Operation Theatres fully geared up to perform Day Care Surgeries <p><input type="checkbox"/> DAY CARE WARD</p> <p><input type="checkbox"/> SURGERY</p> <ul style="list-style-type: none"> • Laparoscopic Cholecystectomy • Trans-Urethral Resection of Prostate
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LOCATION MAP



Report Collection : between 6.00 p.m. - 7.30 p.m.

N. G. INDUSTRIES LIMITED

BOARD OF DIRECTORS : Mr. Ashok Kumar Goenka, Chairman
Mr. Banwari Lal Goenka
Mr. Ashok Bhat, Whole Time Director
Dr. (Mrs.) Aruna Basu
Dr. Subash R. Kamath
Mr. Raj Kumar Bajoria
Mr. Jagdish Chand Kumbhat
Mr. Rajesh Goenka, Whole Time Director

AUDITORS : M/s. M. R. Singhwi & Company

BANKERS : The Vysya Bank Ltd.
Standard Chartered Bank
Bank of America

REGISTERED OFFICE : 17, Chittaranjan Avenue,
Calcutta - 700 072

MEDICAL CENTRE : N.G.Medicare &
Calcutta Hope Infertility Clinic,
123A, Rash Behari Avenue,
Calcutta - 700 029

**REGISTRARS & SHARE
TRANSFER AGENTS** : M/s. AMI Computers (I) Ltd.,
8, Camac Street,
Calcutta - 700 017

N. G. INDUSTRIES LIMITED

NOTICE TO MEMBERS

NOTICE is hereby given that the 4th Annual General Meeting of the Members of N.G.INDUSTRIES LTD. will be held at the **Community Hall, Jay Jayanti Building, 2A, Mandeville Gardens, Calcutta- 700 019** on Saturday, the 19th September, 1998 at 11.00 A.M. to transact the following business :

ORDINARY BUSINESS :

1. To receive and adopt the **Audited Balance Sheet** as at 31st March, 1998 and **Profit & Loss Account** for the year ended on that date together with the Report of the Directors and Auditors' Report thereon.
2. To declare a Dividend.
3. To appoint a Director in place of Shri Ashok Kumar Goenka who retires by rotation at this Meeting, and being eligible offers himself for re-appointment.
4. To appoint a Director in place of Dr. (Mrs) Aruna Basu who retires by rotation at this Meeting and being eligible offers herself for re-appointment.
5. To appoint Auditors and fix their remuneration.

Registered Office :
17, Chittaranjan Avenue,
3rd Floor, Calcutta- 700 072
Dated : 20th day of June, 1998

By Order of the Board
RAJESH GOENKA
DIRECTOR

NOTES :

1. A Member entitled to attend and vote at the Meeting is entitled to appoint one or more Proxy to attend and vote instead of himself on a poll only and such Proxy need not be a Member of the Company. The Proxies in order to be effective must be received at the Company's Registered Office not less than 48 hours before the Meeting. Proxy Form is attached herewith.
2. Members are requested to intimate immediately the Company's Registrars M/s. AMI Computers (I) Ltd., 8, Camac Street, Calcutta - 700 017 changes, if any, in their Registered Address.
3. Members are requested to bring the copy of the Annual Report to the Annual General Meeting. No extra copies of the Annual Report will be supplied at the Meeting.
4. The Register of Members and Share Transfer Books of the Company will remain closed from 12th September, 1998 to 19th September, 1998 (Both days inclusive).
5. The Dividend on shares as recommended by the Board of Directors of the Company, if declared at the meeting, will be payable to those shareholders whose names appear on the Register of Members of the Company as on 19th September, 1998.

N. G. INDUSTRIES LIMITED

DIRECTORS' REPORT

TO THE MEMBERS :

Your Directors have pleasure in submitting the **4th** Annual Report together with the Audited Statements of Accounts for the year ended 31st March, 1998.

FINANCIAL RESULTS :

In terms of clause 43 of the Listing Agreement we submit hereunder details of projections as indicated in our Prospectus for the Public Issue dated 03.05.1995 vs actuals for the period under review.

Particulars	Projected Profitability Statement (Rs. in Lacs)	Actual Profitability Statement (Rs. in Lacs)
Gross Receipts	386.08	213.42
Net Profit after Tax	136.81	42.93 *

* Net Profit before MAT.

Reason :

The late commissioning of the Project in previous to last year affected the progressive development of the base of the Medical Centre's market coupled with increased competition in the sector.

OPERATIONS AND PROSPECTS :

The Medical Centre during the year succeeded in significantly increasing its depth of services by reaching out to thousands of patients from the city, outskirts as well as Districts. Continuous monitoring, Technological upgradation, Training have been adopted as measures to provide reliable and quality services to citizens visiting our Medical Centre for availing its wide range of services. With increasing competition, which we welcome as a healthy trend we hope that the services from this field will see an all round improvement in our country both qualitatively as well as at reasonable costs.

The Company plans to immediately add new services like Color Doppler, Stress Test, Additional Day Care beds apart from enlarging scope of Pathology and Radiology to further its range of services.

N. G. Medicare has established itself as a Centre of Excellence in its short period of operations and several leading Medical Consultants are now making use of our services on regular basis. Senior Doctors have also started using its Polyclinic facility as well. Keeping in view the trend, your Directors expect to achieve further growth during the current year.

DIVIDEND :

In view of the fact that during the year under review, Dividend could be considered only after setting off carried forward losses from earlier years, your Directors recommend that a maiden Dividend at the rate of Rs. 0.50 per share be declared for the year ended 31.3.98. The dividend will be paid after it is approved at the forthcoming Annual General Meeting.

N. G. INDUSTRIES LIMITED

DIRECTORS :

Shri **ASHOK KUMAR GOENKA** and Dr. (Mrs) **ARUNA BASU** retire by rotation and being eligible offer themselves for re-appointment.

AUDITORS :

The Auditors **M/s. M. R. Singhwi & Co.**, Chartered Accountants, Calcutta retire and are eligible for re-appointment.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO :

Information pursuant to Section 217 (1)(e) of the Companies Act 1956 read with Companies (Disclosures of particulars in the Report of Board of Directors) Rules 1988 are given in the Annexure forming part of this Report.

PARTICULARS OF EMPLOYEES :

None of the employees of your Company is covered under section 217 (2A) of the Companies Act 1956 read with the Companies (Particulars of Employees) Rules 1975 as amended.

DEPOSITS :

During the period under review, your Company has not accepted any deposit from the Public.

ACKNOWLEDGEMENTS :

Your Directors acknowledge the co-operation and assistance received from the Shareholders, Doctors, Banks and various Government Agencies. Your Directors wish to place on record their sincere appreciation for the contribution made by the employees.

Calcutta
Dated : 20th day of June, 1998

For and on behalf of the Board of Directors
ASHOK KUMAR GOENKA
CHAIRMAN

N. G. INDUSTRIES LIMITED

ANNEXURE TO DIRECTORS' REPORT

Additional information given in terms of notification 1029 dated 31.12.1988 issued u/s 217(1)(e) of the Companies Act 1956 by the Department of Companies Affairs.

A. CONSERVATION OF ENERGY

Not applicable to our Industry.

B. TECHNOLOGY ABSORPTION

Research & Development :

1. Specific Areas in which R&D carried out by the Company.
 - (a) Establishment of high standard on modern Culture Laboratory for conducting R&D in the field of Embryology etc.
 - (b) Carried out training sessions with collaborators M/s. Hope Infertility Clinic, Bangalore for training in various aspects of Infertility diagnosis, Treatment, Embryology etc. through assimilation / adoption of latest technology.
2. Benefits derived as a result of the above R&D.

Develop superior skills and expertise, the benefits of which will go to patients of our Medical Centre in form of quality of services.
3. Future plan of Action.

Develop new techniques and improvements in various fields of Medical Diagnostics, Infertility etc.
4. Expenditure on R&D.

The new Medical Centre has incurred capital costs for the facilities including laboratories which are also being made use for R&D purposes. As such no separate costs have so far been quantified as R&D Expenditure. Also technology assimilation costs & fees are accounted for under "Technical knowhow & Services".
5. Technology Absorption, Adaption and Innovations.

The Company has only taken technology from its Indian collaborators M/s. Hope Infertility Clinic, Bangalore and has successfully adapted and absorbed its technology needs for starting its various Infertility procedures. However the collaboration also provides for ongoing services on regular basis for future as well.
6. EXPORTS, FOREIGN EXCHANGE EARNINGS AND OUTGO :

1. EXPORTS ACTIVITIES & EXPORTS PLANS :

The Company's activities are in the field of Medical Diagnostics at its Centre in Calcutta and as such has no export possibilities.

2. FOREIGN EXCHANGE EARNINGS AND OUTGO (Rs. Lacs)

1997-98

EARNINGS

NIL

OUTGO (on Capital goods)

NIL