

<b>BOARD OF DIRECTORS</b>	:	Mr. Rajesh Goenka, Whole-Time Director & Chairman Dr. Subash R. Kamath Mr. Rajkumar Bajoria Mr. Jagdish Chand Kumbhat Ms. Neha Goenka
<b>CHIEF FINANCIAL OFFICER</b>	:	Mr. Santosh Kumar Thakur
<b>COMPANY SECRETARY</b>	:	Mr. Dipak Kumar Shaw
<b>AUDITORS</b>	:	Pushpendra Jain & Co.
<b>BANKERS</b>	:	Allahabad Bank Axis Bank Ltd. HDFC Bank Ltd. Standard Chartered Bank State Bank of India
<b>REGISTERED OFFICE</b>	:	1st Floor 37A, Dr Meghnad Saha Sarani Kolkata – 700 029
<b>DIVISIONS</b>	:	1. N G Medicare & Calcutta Hope Infertility Clinic 123A, Rash Behari Avenue Kolkata – 700 029
	:	2. N G Nursing Home 23, Dr Meghnad Saha Sarani Kolkata – 700 026
	:	3. N G Pharmacy -123A, Rash Behari Avenue Kolkata – 700 029  - 23, Dr Meghnad Saha Sarani Kolkata – 700 026
<b>REGISTRARS &amp; SHARE TRANSFER AGENTS</b>	:	S. K. Infosolutions Pvt Ltd 34/1A Sudhir Chatterjee Street Kolkata - 700006
<b>LISTING OF SHARES</b>	:	1. The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata -700 001  2. BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

## N G INDUSTRIES LTD

### DIRECTORS' REPORT TO THE MEMBERS:

Your Directors have pleasure in submitting the 24<sup>th</sup> Annual Report together with the Audited Statement of Accounts for the year ended 31st March, 2018.

### FINANCIAL HIGHLIGHTS :

The financial results of the Company are summarised below:

Particulars	Year ended 31st March, 2018 (Rs. in lakhs)	Year ended 31st March, 2017 (Rs. in lakhs)
Income from Operations	1736.33	1728.07
Other Income	(23.40)	(1.79)
Total Income	1712.93	1726.28
Total Expenditure excluding interest and depreciation	1438.57	1446.18
Profit before Interest, Depreciation and Tax (PBIDTA)	274.36	280.10
Interest	0.68	0.76
Depreciation	59.74	57.22
Profit before Taxation	213.94	222.12
Provision for Taxation		
Current Tax	66.75	74.45
Deferred Tax	7.02	5.82
Income Tax Adjustment for the earlier year	(0.58)	(0.08)
Profit after Tax	140.75	141.93
Other Comprehensive Income (net)	(46.31)	(81.97)
Total Comprehensive Income	94.44	59.96
Dividend distributed	117.27	117.27
Tax on Dividend	23.87*	23.87*
Earnings per Share (Rs.)	4.20	4.24

\*Pertaining to dividend for the financial year 2015-2016

# Pertaining to dividend for the financial year 2016-2017

### OPERATIONS AND PROSPECTS :

The Company could just about muster some growth in the increasingly current competitive as well as adverse environment in this sector. Implementation of Goods and Service Tax (GST) from 01 July, 2017 has effected growth and has increased costs in our all Divisions during the last three Quarters even though Healthcare Services have been kept out of purview of GST although our Pharmacy division is covered under the tax. In the beginning of the year, certain incidents of alleged medical negligence at some large Private Hospitals in the State effected the growth of the private healthcare sector in the state including that of your Company. These incidents dented the trust of citizens over doctors and Private Healthcare establishments of the state. The State Government has established a Regulatory commission for overseeing as well as adjudicating issues including tariff disparities, redressal of patient grievances, etc. The Central government has on its part, have put in place, caps on prices of Implants, Stents etc. and have also announced a large health insurance coverage scheme named as the 'National Health Protection Scheme' to be launched for citizens. Over regulation, increased litigation, restrictive tariff imposition, shrinking margins due to increased costs on one hand and tariff compression on other, adverse media coverage are concerns which unless sensitively handled may effect the entire private healthcare sector and effect investments in the sector. Government run healthcare system which is as it is overburdened cannot take on further role significantly and it is imperative that steps be taken to improve the investment climate for private sector to take on a larger role.

Despite these challenges, we consider your Company's performance as satisfactory and the outlook of the Company can be thus in line with its current performance.

There was no change in the nature of the business of the Company during the year.

## **N G INDUSTRIES LTD**

### **INDIAN ACCOUNTING STANDARD:**

The Ministry of Corporate Affairs (MCA) on February 16, 2015, notified that Indian Accounting Standards (Ind AS) are applicable to certain classes of companies from April 1, 2017 with a transition date of April 1, 2016. Ind AS has replaced the previous GAAP prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014. Ind AS is applicable to the Company from April 1, 2017.

The reconciliations and descriptions of the effect of the transition from previous GAAP to Ind AS have been set out in Note 32 in the notes to accounts in the standalone financial statement.

As per Ind AS, investments in shares are valued at market price instead of at cost, which is presently in case of our company less from its original cost. However in the opinion of the Management these diminutions in the market value of the shares are temporary in nature and the market price are expected to increase in the future.

### **DIVIDEND :**

Your Directors recommend a Dividend of Rs. 3.50 per Equity Share (Previous Year Rs.3.50) for your consideration for the year ended 31st March, 2018. The Dividend will be paid after it is approved at the forthcoming Annual General Meeting.

### **DISCOUNT TO SHAREHOLDERS :**

The Company has decided to offer a discount of 15% to all shareholders of the Company on all the diagnostic services being offered by us. The shareholders availing the discount will be required to inform their Folio number/DP ID and produce identity documents only.

### **TRANSFER TO GENERAL RESERVE :**

No sum has been transferred to the General Reserves of the Company at the end of the Year.

### **TRANSFER TO INVESTOR EDUCATION & PROTECTION FUND :**

In terms of section 125 of the Companies Act, 2013, dividends unpaid/unclaimed up to that for financial years 2009-2010, which remain unpaid or unclaimed for a period of 7 (Seven) years have been deposited in the Investor Education & Protection Fund (IEPF) established by the Central government. Similarly, as per Section 124(6) of Companies Act, 2013 read with Rule 6 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended from time to time, the Company has, during the Financial Year 2017-18 transferred shares to IEPF Authority in respect of shareholders whose dividend has been remain unpaid/unclaimed for 7 (seven) consecutive years since 2009-10 onwards.

The Company has sent individual notices through registered post at the latest avail address of the shareholders whose shares are liable to be transferred to IEPF Authority during financial year 2018-19, due to unclaimed dividend from 2010-11 onwards for 7 (seven) consecutive years, if not claimed by shareholders by **August 31, 2018**. List of such shareholders are also posted on the website ([www.ngind.com](http://www.ngind.com)) of the Company.

### **AUDITORS:**

M/s. Pushpendra Jain & Co., Chartered Accountants, Kolkata, (Firm Registration No. 320233E) holds office of the Auditors of the Company until the conclusion of the ensuing 24<sup>th</sup> AGM of the Company. Accordingly, the Company is required to appoint new Auditors in place of the retiring Auditors.

The Board of Directors on the recommendation of the Audit Committee has recommended to the members re-appointment of M/s Pushpendra Jain & Co., Chartered Accountant (Firm Registration No. 320233E) as Auditors of the Company for a term of one year commencing from the conclusion of the 24<sup>th</sup> AGM till the conclusion of the 25<sup>th</sup> AGM.

### **AUDITORS' REPORT :**

The Auditors' Report on the financial Statement of the Company forms part of the Annual Report. There is no qualification, reservation, adverse remark, disclaimer or modified opinion in the Auditors' Report, which calls for any further comments or explanations. Further during the year under review, the Auditors have not reported any matter under section 143(12) of the Companies Act, 2013, therefore, no details is required to be disclosed in pursuance to Section 134(3)(ca) of the Companies Act, 2013.

## **N G INDUSTRIES LTD**

### **DIRECTORS & KEY MANAGERIAL PERSONNEL :**

Your Directors has recommended the re-appointment of Mr. Rajesh Goenka as Whole-time Director of the Company for a period of three years from 01.09.2018 to 31.08.2021 subject to approval of the Shareholders at the ensuing Annual General Meeting.

Mr. Rajesh Goenka, Director of the Company, retires by rotation and being eligible offers himself for re-appointment in the ensuing Annual General Meeting.

The Company has designated Mr. Rajesh Goenka, Whole-time-Director & Chairman, Mr. Santosh Kumar Thakur- Chief Financial Officer and Mr. Dipak Kumar Shaw - Company Secretary & Compliance Officer as Key Managerial Personnel.

### **SUBSIDIARIES, JOINT VENTURE OR ASSOCIATE COMPANIES :**

The Company does not have any Subsidiary/ Joint venture or Associate Company within the meaning of the Companies Act, 2013.

### **WHISTLE BLOWER MECHANISM :**

The Company has put in place Whistle Blower Mechanism, details of which are given in Corporate Governance Report forming part of this report.

### **LOANS, INVESTMENT AND GUARANTEES BY THE COMPANY :**

There is no loan given, investment made, guarantee given or security provided by the Company to any entity under Section 186 of the Companies Act, 2013.

### **NUMBER OF MEETING OF BOARD OF DIRECTORS :**

The Board of Directors have met 6 times and Independent Directors once during the year ended 31<sup>st</sup> March, 2018, Details of the meetings and attendance of the Directors are provided in the Corporate Governance Report.

### **DETAILS OF COMMITTEE OF DIRECTORS :**

Composition of Audit Committee of Directors, Nomination and Remuneration Committee of Directors and Stakeholders Relationship Committee of Directors, number of meetings held of each Committee during the financial year 2017-2018 and meetings attended by each member of the Committee as required under the Companies Act, 2013 are provided in Corporate Governance Report forming part of this Report.

The Recommendations by the Audit Committee as and when made to the Board have been accepted.

### **DIRECTOR REMUNERATION POLICY:**

The Company has followed a Policy on Appointment and Remuneration of Directors and senior management employees. This policy is approved by the Nomination & Remuneration Committee and the Board. Details of the same are covered under Corporate Governance Report.

### **ANNUAL EVALUATION BY THE BOARD OF ITS OWN PERFORMANCE, ITS COMMITTEES AND INDIVIDUAL DIRECTORS :**

The Board of Directors of the Company has initiated and put in place a policy for evaluation of its own performance, its Committees and individual directors. The result of the evaluation is satisfactory and adequate and meets the requirement of the Company. Further details are outlined in the Corporate Governance Report forming a part of this report.

### **DECLARATION OF INDEPENDENCE BY THE INDEPENDENT DIRECTORS :**

Pursuant to Section 149(7) of the Companies Act, 2013, Independent Directors of the Company have made a declaration confirming the Compliance of the Conditions of the independence stipulated in Section 149(6) of the Act read with Regulation 16(1)(b) of SEBI (LODR) Regulation, 2015.

## **N G INDUSTRIES LTD**

### **INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY :**

Internal Audit has been conducted throughout the organization by qualified outside Internal Auditors. Findings of the Internal Audit Report are reviewed by the top management and by the Audit Committee of the Board and proper follow up action is ensured wherever required. The Statutory Auditors have evaluated the systems of internal controls of the Company and have reported that the same are adequate and commensurate with size of the Company and nature of its business.

### **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL )ACT, 2013:**

The Company has put in place an Internal Complaints committee to redress complaints received regarding sexual harassment from any employee of the Company. The committee comprising of majority of women employees is constituted for the purpose of ensuring Compliance towards the provisions of the above Act. During the year 2017-2018 no complaints were received by the said committee.

### **LISTING WITH STOCK EXCHANGES :**

As per the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company hereby declares that the Listing of its Shares at The Calcutta Stock Exchange Ltd. as well as BSE Ltd continued throughout the year and the Listing Fee due till date stands paid.

### **DEMATERIALISATION OF SHARES :**

In order to facilitate dealing in shares in the electronic mode, your Company has entered into an arrangement with the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). With this, the members have the option to trade their dematerialised shares in the Company through NSDL or CDSL. Securities and Exchange Board of India (SEBI) has made it mandatory for all investors to trade in the shares of the Company in dematerialised form. The Company's Shares have been allotted **ISIN:INE825C01018**.

The Company has not issued any sweat equity shares, bonus, employee stock option and not called for buyback of shares during the current financial year. Directors also confirm that there are no shares under suspense status.

### **COST AUDIT :**

Cost Audit is not applicable to the Company.

### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO :**

The particulars as prescribed under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules 2014 are as follows

#### **A.CONSERVATION OF ENERGY**

##### **(i) The steps taken or impact on conservation of energy;**

The operations of the Company, being healthcare establishments, the Company is taking every necessary step to reduce the consumption of energy.

##### **(ii)The steps taken by the Company for utilizing alternate source of energy;**

Your Company is exploring the possibility of utilizing alternate sources of energy which may be taken up for future Implementation when found to be credible and viable.

##### **(iii)The capital investment on energy conservation equipments:**

Though investments have been made in areas like change over to LED lights, Energy audits, Load balancing, replacement with energy saving air conditioners etc no specific budgets or heads of such are accounted for, in view of major energy specific project being yet to be taken up.

#### **B. TECHNOLOGY ABSORPTION**

The nature of the Company's operations being healthcare delivery, the required information in the prescribed manner is considered to be not applicable to the Company.

## **N G INDUSTRIES LTD**

### **C. FOREIGN EXCHANGE EARNINGS & OUTGO**

During the year under review, there were no inflow but outgo of Rs.2,72,386 of Foreign Exchange.

### **RISK MANAGEMENT:**

The provisions relating to composition of a Risk Management Committee are not applicable to the Company.

### **CORPORATE SOCIAL RESPONSIBILITY:**

Provisions relating to Corporate Social Responsibility are not applicable to the Company

### **PARTICULARS OF EMPLOYEES & MANAGERIAL REMUNERATION:**

Disclosure Pursuant to Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, there are no employees getting remuneration exceeding the limit.

Pursuant to Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, details are as detailed below:

Remuneration etc. Pursuant to Section 197(12) and Rules made there under are as below:

The ratio of the remuneration of Director to the median employee remuneration for the year

- i) Name: Mr. Rajesh Goenka (Chairman & Whole time Director)- Ratio 7.41:1
- ii) The percentage increase in remuneration of Directors, Chief Financial Officer, Company Secretary
  1. Rajesh Goenka (Chairman & Whole time Director) : NIL
  2. Santosh Kumar Thakur ( CFO ) : 17.43%
  3. Dipak Kumar Shaw (Company Secretary): 11.08%
- iii) The percentage increase in the median remuneration of employees in the financial year :30.23 %
- iv) There were 69 permanent employees on the rolls of the Company as on March 31, 2018.
- v) It is hereby affirmed that the remuneration paid during the year ended 31<sup>st</sup> March, 2018 is as per the Remuneration policy of the Company.

### **DIRECTORS' RESPONSIBILITY STATEMENT :**

Your Directors state that :

- In the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period.
- The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- The Directors have prepared the annual accounts on a going concern basis.
- The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating effectively, and
- The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

## **N G INDUSTRIES LTD**

### **MANAGEMENT DISCUSSION & ANALYSIS**

#### **A) INDUSTRY STRUCTURE & DEVELOPMENT :**

Rising incomes in the hands of our citizens, increasing health awareness in society at large, increasing population of older citizens, new technologies in the sector, longer life expectancy, health insurance penetration and medical tourism are contributing to the growth in healthcare sector. The new health Insurance scheme announced by the union government when implemented during current year will further increase penetration of insured healthcare in the country.

#### **B) OPPORTUNITIES,THREATS,RISKS AND CONCERNS :**

The business runs the risk of unfavorable publicity in case of unsuccessful treatment translating into reduction of patient flow, risk of good professionals leaving the Company and it stands to lose years of on job training and risk of Independent Doctors beginning to refer patients elsewhere. With several Medical Centers coming up in the city, competitive threats cannot be ignored. Unfavorable publicity resulting out of few cases in private healthcare hospitals of Kolkata has lead to migration of cases from private to government hospitals towards end of 2017-2018 and even thereafter. The trust between citizens and Doctors as well as establishments has weakened affecting the whole sector. Healthcare establishments have faced mob violence and damage to property, increased litigation for award of compensation on sometimes frivolous grounds, doctors have been taken to Medical council for action on grounds of negligence etc. This challenge will have to be met by all with more transparent and diligent services.

The Company mitigates these risks through adopting ethical practices, transparent dealings with patients and explaining to them in plain layman language the pros and cons of the treatment with realistic assessments of recovery. Quality Surveillance and adherence to strict protocols also mitigates risks. The Company provides professionals a very good and challenging environment with continuous growth and also looks out to induct new and good professionals to keep strengthening its team. To face competition the Company keeps close interaction with Doctors and strives to keep services at levels meeting their standards. Company is also continuously investing in newer Technologies and equipments to stay ahead in offering value added and superior quality of tests at affordable tariffs.

#### **C) OUTLOOK :**

Although the Company operates in an industry that is increasingly getting more competitive, the outlook of your Company looks good on account of our adherence to quality of services, affordable tariffs and trust earned through over two decades of diligent service to citizens. The Company on its part is facing the challenges to entire private sector healthcare and its image and credibility through consistent credible and transparent dealings and greater communication with patient families on all aspects of treatment.

#### **D) INTERNAL CONTROL :**

Your Company has adequate internal control systems, commensurate with its size of operations. Please see paragraph with heading **INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY** in this report.

#### **E) HUMAN RESOURCES/INDUSTRIAL RELATIONS :**

Your Company has during the previous year continued to have cordial industrial relations with its employees. The number of employees of the Company at the end of the year was 69.

#### **F) FINANCIAL AND OPERATIONAL PERFORMANCE :**

Has been detailed already in this report.



## **N G INDUSTRIES LTD**

### **CORPORATE GOVERNANCE :**

The Corporate Governance Report forms an integral part of this Report and are set out as separate annexure to this Report. The certificate from the Auditors of the company certifying compliance of conditions of Corporate Governance stipulated in the Listing Agreement with the Stock Exchanges is also annexed to Report on Corporate governance.

### **CONTRACTS AND ARRANGEMENTS WITH RELATED PARTY :**

All contracts / arrangements/ transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. During the year, the Company had not entered into any contracts/ arrangements/ transactions with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions.

Your Directors draw attention of the members to notes to the financial statement which sets out related party disclosures.

### **SECRETARIAL AUDITOR :**

The Board has appointed S. Rath & Co., Practicing Company Secretary, to conduct Secretarial Audit for the financial year 2017-2018. The Secretarial Audit Report for the financial year ended 31<sup>st</sup> March, 2018 is annexed herewith to this report. There are no qualifications in their report requiring explanation from the board.

### **EXTRACT OF ANNUAL RETURN :**

Extract of Annual Return of the Company is annexed herewith to this report.

### **DEPOSITS :**

The Company has not accepted any deposits from public during the period under review and accordingly no amount was outstanding as on the date of the Balance Sheet.

### **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS :**

There are no significant and material orders passed by the Regulators/Courts that would impact the going concern status of the Company and its future operations.

### **MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY :**

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year to which the financial statements relate and the date of the report.

### **ACKNOWLEDGEMENTS:**

Your Directors acknowledge the co-operation and assistance received from the Shareholders, Doctors, Banks and various Government Agencies. Your Directors wish to place on record their sincere appreciation for the contribution made by the employees.

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For and on behalf of Board of Directors

Place : Kolkata  
Date : 29th day of May, 2018

Rajesh Goenka  
Chairman  
(DIN:00157319)



**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31<sup>st</sup> March, 2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

**I. REGISTRATION & OTHER DETAILS:**

1.	CIN	L74140WB1994PLC065937
2.	Registration Date	17th November, 1994
3.	Name of the Company	N G Industries Ltd
4.	Category Sub-category of the Company	Company limited by Shares Non Government Company
5.	Address of the Registered office & contact details	1st Floor, 37A, Dr. Meghnad Saha Sarani, Kolkata - 700 029 Tel: 033 24197542, Fax: 033 24646390
6.	Whether listed company	Yes
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	S.K. Infosolutions Pvt. Ltd. 34/1A, Sudhir Chatterjee Street, Kolkata - 700 006 Telephones - 033 22196797, Fax - 033 22194815 Email: skcdilip@gmail.com Website: www.skcinfo.com

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY** (All the business activities contributing 10 % or more of the total turnover of the company are given below :-)

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Diagnostic Centre & Pathological Laboratory	86905	49.24
2.	Hospital Activities	86100	33.33
3.	Retail Pharmacy	47721	17.43

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

The Company does not have any Holding, Subsidiary and Associate Companies.

**VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

**A) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/ HUF/	1567000	0	1567000	46.77	2496000	0	2496000	74.50	27.73
b) Central Govt.	0	0	0	0	0	0	0	0	0
c) State Govt. (s)	0	0	0	0	0	0	0	0	0
d) Bodies corporate	789917	0	789917	23.58	0	0	0	0	(23.58)
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
<b>Sub-Total (A) (1)</b>	<b>2356917</b>	<b>0</b>	<b>2356917</b>	<b>70.35</b>	<b>2496000</b>	<b>0</b>	<b>2496000</b>	<b>74.50</b>	<b>4.15</b>
<b>(2) Foreign</b>									
a) NRIs-Individual	0	0	0	0	0	0	0	0	0
b) Other Individual	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Bank/ FI	0	0	0	0	0	0	0	0	0
e) Any Other	0	0	0	0	0	0	0	0	0
<b>Sub-Total (A) (2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Shareholding of Promoter</b>									
<b>(A)= (A) (1)+ (A) (2)</b>	<b>2356917</b>	<b>0</b>	<b>2356917</b>	<b>70.35</b>	<b>2496000</b>	<b>0</b>	<b>2496000</b>	<b>74.50</b>	<b>4.15</b>

<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt.	0	0	0	0	0	0	0	0	0
d) State Govt. (s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
<b>Sub-total (B) (1) :-</b>	0	0	0	0	0	0	0	0	0
<b>2. Non-Institutions</b>									
a) Bodies Corp.									
i) Indian	47266	1100	48366	1.44	58598	0	58598	1.75	0.31
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	434729	65070	499799	14.92	538424	60868	599292	17.89	2.97
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	275619	162000	437619	13.06	184667	0	184667	5.51	(7.55)
c) Others (specify)									
Non Resident Indians	7799	0	7799	0.23	7341	0	7341	0.22	(0.01)
Overseas Corporate Bodies	0	0	0	0	0	0	0	0	0
Foreign Nationals	0	0	0	0	0	0	0	0	0
Clearing Members	0	0	0	0	0	0	0	0	0
Trusts	0	0	0	0	0	0	0	0	0
IEPF <sup>1</sup>	0	0	0	0	4602	0	4602	0.14	0.14
<b>Sub-total (B)(2):-</b>	765413	228170	993583	29.65	793632	60868	854500	25.50	(4.15)
Total Public Shareholding (B)=(B)(1)+ (B)(2)	765413	228170	993583	29.65	793632	60868	854500	25.50	(4.15)
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	0	0	0	0	0	0	0	0	0
<b>Grand Total (A+B+C)</b>	3122330	228170	3350500	100.00	3289632	60868	3350500	100.00	0

1 The voting rights on these shares shall remain frozen till the rightful owner claims the shares [Refer to Section 124 of the Companies Act, 2013.]