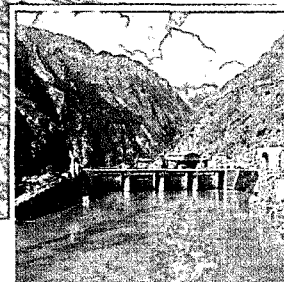
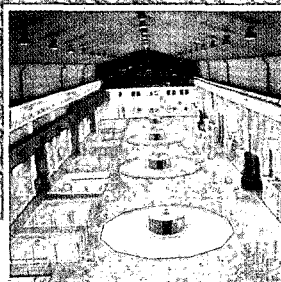
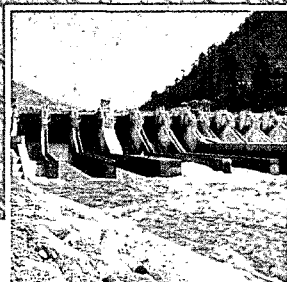
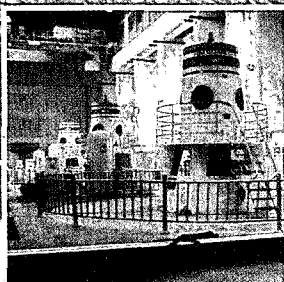


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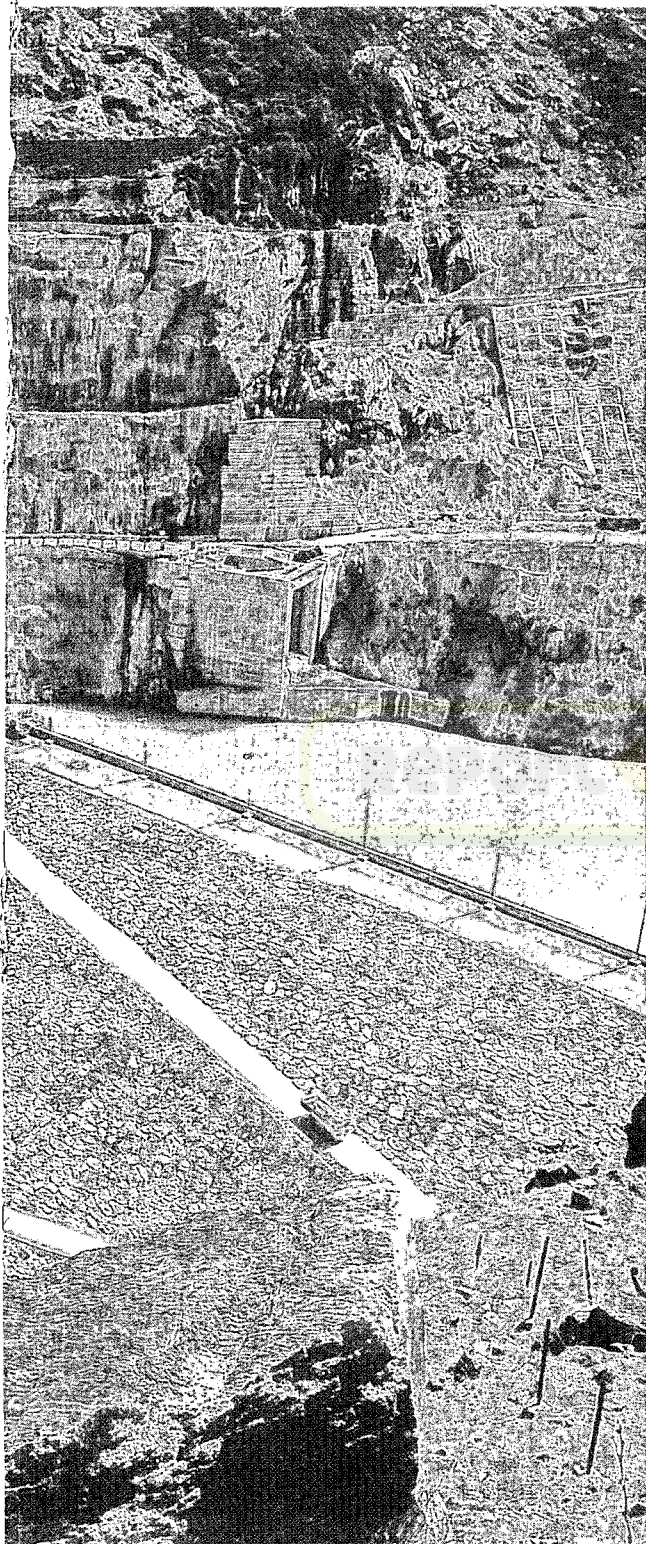
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National Hydroelectric Power Corporation Ltd.
(A Government of India Enterprise)



280 MW Dhauliganga Power Station (Uttarakhand) - A view of Dam



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NHPC

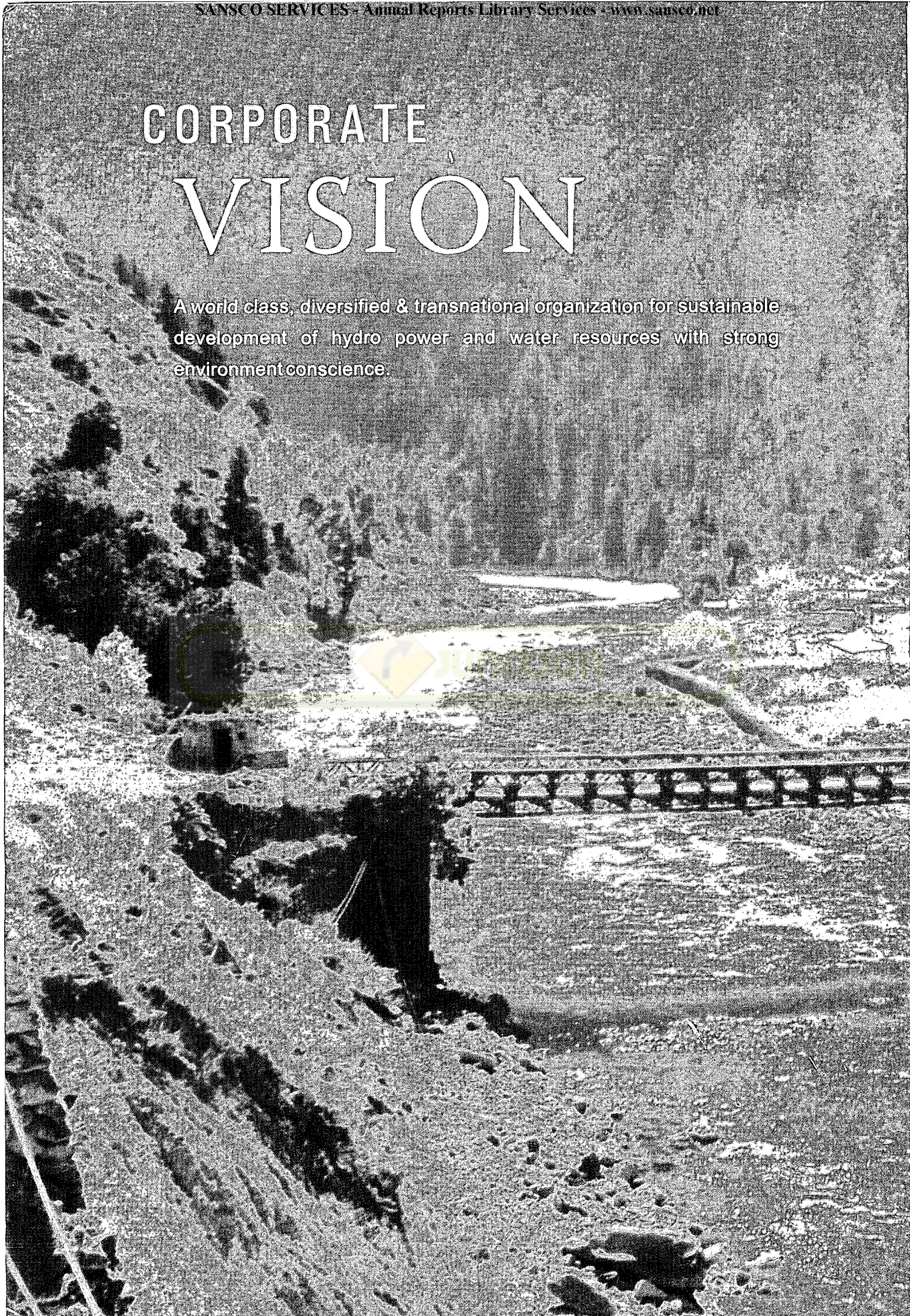
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NHDC

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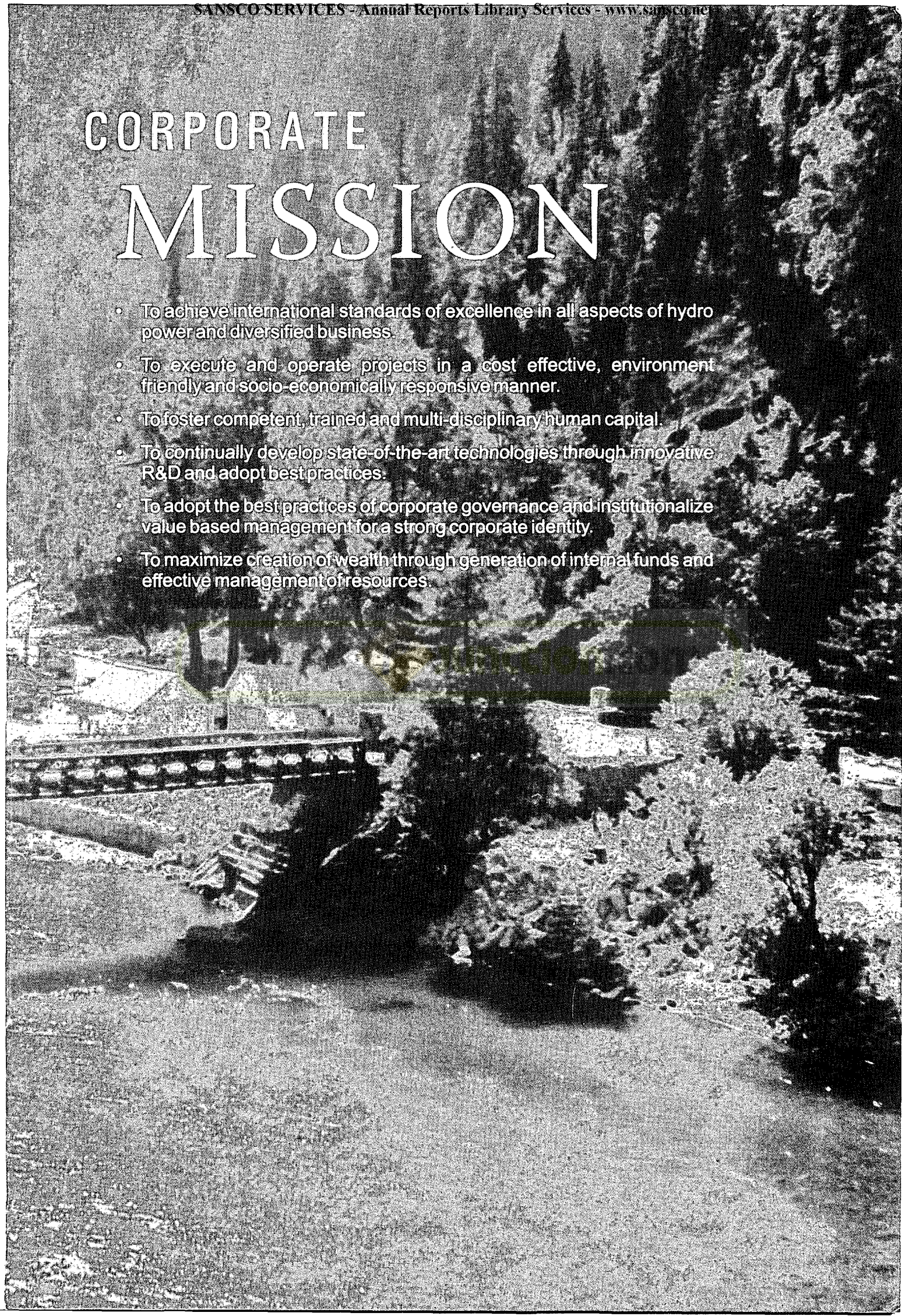
CORPORATE VISION

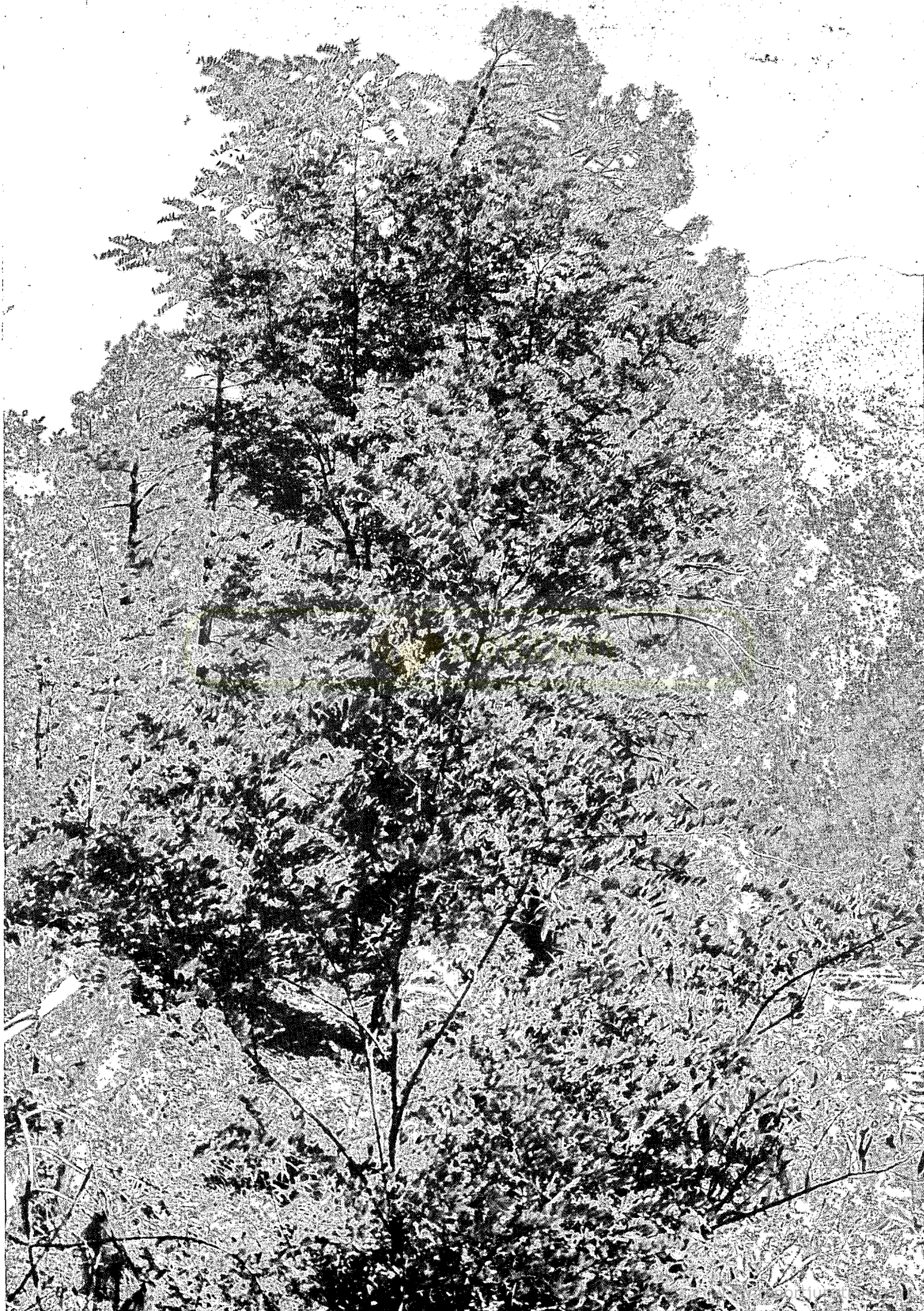
A world class, diversified & transnational organization for sustainable development of hydro power and water resources with strong environment conscience.

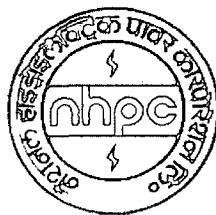


CORPORATE MISSION

- To achieve international standards of excellence in all aspects of hydro power and diversified business.
- To execute and operate projects in a cost effective, environment friendly and socio-economically responsive manner.
- To foster competent, trained and multi-disciplinary human capital.
- To continually develop state-of-the-art technologies through innovative R&D and adopt best practices.
- To adopt the best practices of corporate governance and institutionalize value based management for a strong corporate identity.
- To maximize creation of wealth through generation of internal funds and effective management of resources.







BOARD OF DIRECTORS

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BOARD OF DIRECTORS

As on 28.07.2006



Shri S.K. Garg
Chairman & Managing Director



Shri S.K. Chaturvedi
Director (Personnel)



Shri S.P. Sen
Director (Technical)



Shri Gurdial Singh
Member (Hydro), CEA



Shri Anil Kumar Kutty
Jt. Secretary (Hydro), MOP



Shri Vijay Gupta
Company Secretary

Company Secretary

Shri Vijay Gupta

Statutory Auditors

Batra Sapra & Company

F-14, Shivam House, Amar Chambers,
Aptt. No. 17, Connaught Circus,
New Delhi - 110001

Branch Auditors

O.P. Garg & Co.

40 A/D, Gandhi Nagar,
Jammu - 180004

A.R. Maiti & Company

Indian Steamship House,
21 Old Court, House Street,
Kolkata - 700001
West Bengal

Bhushan Bensal Jain Associates.

4648/21 Sedhumal Bldg., 21, Ansari Road
Darya Ganj, New Delhi - 110002

Bankers

State Bank of India
Indian Overseas Bank
Dena Bank
Bank of India
J & K Bank Limited
ICICI Bank Limited
Deutsche Bank
UTI Bank Limited
Bank of Bhutan
Canara Bank
Standard Chartered Bank
IDBI Bank Limited

Annual Report 2005-2006

CORPORATE PROFILE

FINANCIAL		2005-06	2004-05	2003-04	2002-03
Sales	**	1614.11	1449.98	1276.09	1172.23
Miscellaneous income	@	359.55	393.80	551.69	302.96
Profit before interest, depreciation & tax	\$	1454.71	1438.86	1477.37	1153.39
Profit after interest & depreciation		812.16	777.53	643.48	555.00
Profit after interest, depreciation & tax		742.75	684.58	621.38	510.50
Dividend		223.00	140.00	120.00	75.00
Reserves & surplus(cumulative)		4709.89	4168.49	3594.27	3065.70
WHAT CORPORATION OWNS					
Gross fixed assets		12755.52	10876.28	10342.71	8280.95
Depreciation		2527.83	2148.20	1882.95	1672.19
Net Fixed Assets		10227.69	8728.08	8459.76	6608.76
Capital work in progress		8844.19	8787.19	6975.83	7078.00
Construction stores and advances		778.95	770.14	805.55	621.74
Investments		3832.81	3769.43	3660.87	2415.66
Net current assets		-225.34	138.69	107.76	1889.77
Miscellaneous expenditure not w/o.		24.55	1.18	0.71	1.20
		23482.85	22194.71	20010.48	18615.13
WHAT CORPORATION OWES					
Net worth					
-Share capital		10576.09	9933.27	8629.03	7240.61
-Reserves		4709.89	4168.49	3594.27	3065.70
Income received in advance		1030.18	1071.15	939.40	801.06
on account of Advance Against Depreciation					
Borrowings		7166.69	7021.80	6847.78	7507.76
		23482.85	22194.71	20010.48	18615.13
OPERATING PERFORMANCE					
		2005-2006	2004-2005	2003-2004	2002-2003
Generation (M.U.)		12567	11286	11046	9863
Machine availability (%)		98.16	95.30	96.82	96.62
Sales (Rs.in crore)		1614.11	1449.98	1276.09	1172.23
Man power (Nos.)		13118	13470	13648	13017

** Sales are net after tariff adjustment and Advance Against Depreciation

@ Includes receipts against contracts

\$ After prior period adjustments



(Rupees in Crore)

2001-02	2000-01	1999-2000	1998-99	1997-98	1996-97
1221.00	1179.90	1075.70	1194.40	993.00	534.40
330.40	575.70	202.60	39.10	4.40	21.70
1183.50	1209.70	1070.70	999.20	849.10	481.10
513.10	484.20	401.20	305.30	299.40	106.70
470.90	443.40	401.20	305.30	299.40	106.70
50.00	30.00	15.00	15.00	15.00	15.00
2598.50	2139.10	1690.60	1272.10	948.60	634.50
8113.50	7892.70	7752.70	7090.40	6903.60	3893.80
1526.70	1280.10	1029.00	811.10	598.60	622.80
6586.80	6612.60	6723.70	6279.30	6305.00	3271.00
5218.30	3710.80	2768.60	2576.00	2073.10	4895.70
525.50	613.00	511.50	322.80	332.00	116.70
1965.00	679.90	0.00	0.00	0.00	0.00
1512.20	1864.20	2100.90	1471.80	1252.50	486.80
2.00	9.80	1.90	0.40	1.70	5.00
15809.80	13490.30	12106.60	10650.30	9964.30	8775.20
6345.70	5188.20	4446.20	3825.00	3393.00	2917.40
2598.50	2139.10	1690.60	1272.10	948.60	634.50
648.40	519.90	386.10	245.50	130.50	0.00
6217.20	5643.10	5583.70	5307.70	5492.20	5223.30
15809.80	13490.30	12106.60	10650.30	9964.30	8775.20
2001-2002	2000-2001	1999-2000	1998-1999	1997-1998	1996-1997
8912	8774	8691	9917	8816	5614
96.86	92.09	91.05	88.39	83.00	83.25
1221.00	1179.90	1075.70	1194.40	993.00	534.40
13054	11850	12150	11860	11799	12119