

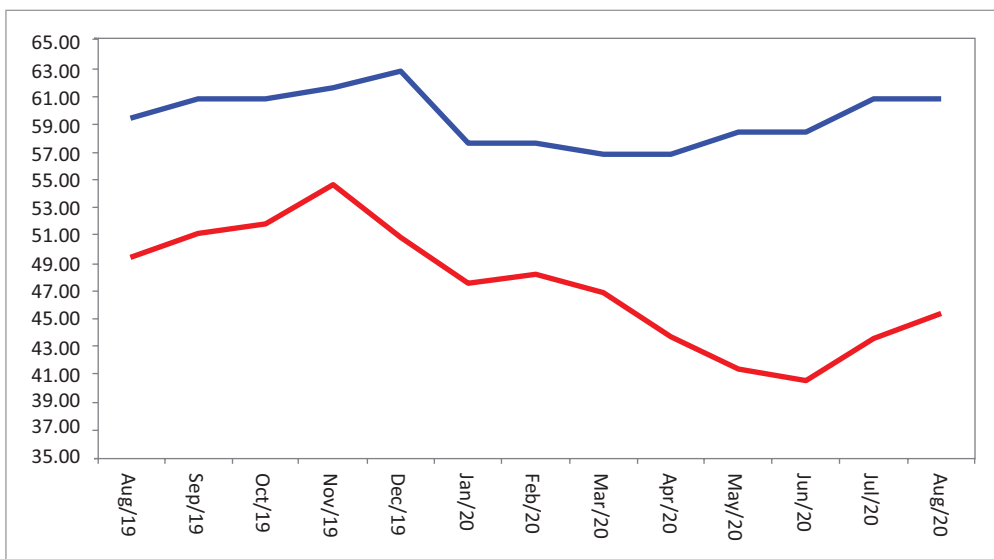


N I L E
L I M I T E D



36th Annual Report
2019-20

LEAD PRICE MOVEMENT

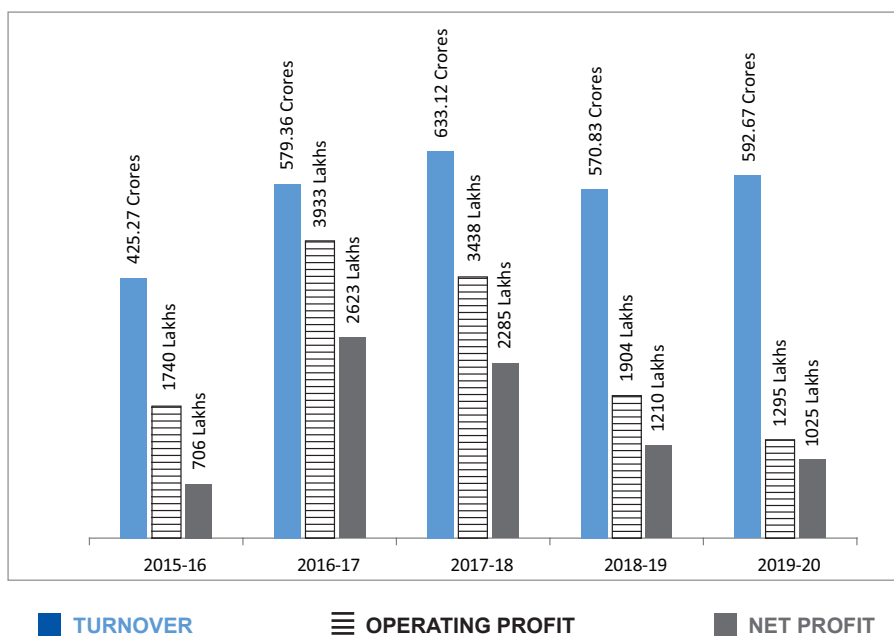


— LONDON METAL EXCHANGE PRICE IN US DOLLARS, SCALE 1 = 40 US DOLLARS

— INDIAN CRUDE LEAD PRICE IN INDIAN RUPEES, SCALE 1 = Rs.2,500/-

-Data as on the first day of each month

LAST 5 YEARS' TURNOVER, PROFIT (in Rs.)





36th Annual Report

CORPORATE INFORMATION

CIN: L27029AP1984PLC004719

Board of Directors

Sri V. Ramesh (Executive Chairman)
Sri Sandeep Ramesh (Managing Director)
Smt. V. Rajeswari
Sri S. V. Narasimha Rao
Sri V. Ashok
Sri Satish Malladi (Resigned on 10th July, 2020)
Sri Sridar Swamy
Sri Suketu Harish Shah
Dr. Yeswanth Nama Venkateswwaralu
Sri Kadiri Ramachandra Reddy

Audit Committee

Sri S. V. Narasimha Rao (Chairman)
Sri V. Ashok
Sri Sridar Swamy
Sri V. Ramesh
Sri Sandeep Ramesh
Sri K. Ramachandra Reddy

Nomination and Remuneration Committee

Sri K. Ramachandra Reddy (Chairman)
Sri V. Ashok
Sri S. V. Narasimha Rao
Sri Sridar Swamy
Sri V. Ramesh

Stakeholders Relationship Committee

Sri. Suketu Shah (Chairman)
Sri S. V. Narasimha Rao
Sri V. Ramesh
Dr. Yeswanth Nama Venkateswwaralu

CSR Committee

Sri V. Ashok (Chairman)
Sri V. Ramesh
Sri Sandeep Ramesh
Smt. V. Rajeswari
Sri. Suketu Shah

Company Secretary

Sri Pavan Pise

Chief Financial Officer

Sri B. Seshagiri Rao

Registered Office

Plot No.38 & 40, APIIC Industrial Park,
Gajulamandiyam Village, Renigunta Mandal,
Tirupati, Chittoor Dist., Andhra Pradesh - 517520
Phones: (40) 23606641, Fax: (40) 23606640
Email: legal@nilelimited.com
Web: www.nilelimited.com

Corporate Office

Plot No. 24A/A, MLA Colony,
Road No.12, Banjara Hills,
Hyderabad, Telangana – 500034.
Phones: (40) 23606641, Fax: (40) 23606640

Statutory Auditors

M/s. Gokhale & Co.
Chartered Accountants
3-6-322, Off. No. 403, Mahavir House,
Basheerbagh, Hyderabad - 500029

Internal Auditors

M/s. Gattamaneni & Co.,
Chartered Accountants
10, Master Sai Apartments,
Sangeeth Nagar, Somajiguda,
Hyderabad – 500082

Cost Auditors

M/s. Kapardhi & Associates
Cost Accountants
S.R.T. 148, Sanjeeva Reddy Nagar,
Hyderabad – 500038

Secretarial Auditor

Sri V. Mohan Rao
Company Secretary
Plot No. 305, Phase - III, Samatha Nagar,
Bhagyanagar Society, Pragathinagar Road,
Near HMT Hills, Kukatpally, Hyderabad - 500072

Bankers

Kotak Mahindra Bank,
Somajiguda, Hyderabad.
HDFC Bank
Road No.12, Banjara Hills, Hyderabad.

Registrar & Transfer Agent

M/s. XL Softech Systems Ltd.
3, Sagar Society, Road No.2,
Banjara Hills, Hyderabad – 500034
Phones: (40) 23545913/14/15, Fax: (40) 23553214

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NOTICE

Notice is hereby given that the 36th Annual General Meeting of the Company will be held on **Wednesday, September 30th 2020 at 10:00 a.m.** through Video Conferencing or Other Audio-Visual Means to transact the following business:

ORDINARY BUSINESS:

1. Adoption of Financial Statements:

To consider and pass the following resolution as an Ordinary Resolution:

"RESOLVED that the Audited Standalone & Consolidated statement of profit and loss and the cash flow statement for the year ended 31st March, 2020, along with balance sheet as on that date, together with notes appended thereto and the report of directors and auditors thereon, be and are hereby considered approved and adopted".

2. Confirmation of interim dividend paid:

To consider and pass the following resolution as an Ordinary Resolution:

"RESOLVED that the interim dividend FY 2019-20 of Re.1/- (Rupee One only) per share on 30,01,900 shares of ₹ 10/- each declared in February, 2020 and paid in March, 2020, be and is hereby confirmed."

3. Reappointment of retiring Director:

To consider and pass the following resolution as an Ordinary Resolution:

"RESOLVED that, pursuant to Section 152 and other applicable provisions, if any, of the Companies Act, 2013, Sri Sandeep Vuyyuru Ramesh (DIN: 02692185), Director retiring by rotation, who is eligible for re-appointment, be and is hereby re-appointed as a Director of the Company".

SPECIAL BUSINESS:

4. Ratification of remuneration payable to Cost Auditors:

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED that in terms of Section 148 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, the Company do hereby confirm and ratify, the remuneration approved by the Board of Directors on the recommendations of the Audit Committee for M/s. Kapardhi & Associates, Cost Accountants, the Cost Auditors of the Company, at ₹ 60,000/- (Rupees sixty thousand only) plus GST and out of pocket expenses for the Financial Year 2020-21."

5. Appointment of Sri Vuyyuru Ramesh as Executive Chairman-

To consider and, if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

"RESOLVED that Sri Vuyyuru Ramesh (DIN: 00296642) whose current term of office expires on 13th August, 2020, be and is hereby appointed as Executive Chairman of the Company for a period of 5 years with effect from 12th August, 2020."

"RESOLVED FURTHER that pursuant to the provisions of Sections 196, 197, 203, read with Schedule V, and other applicable provisions of the Companies Act, 2013, approval be and is hereby accorded for the appointment of Sri Vuyyuru Ramesh as Executive Chairman on the terms and conditions as set out hereunder:

Remuneration to be paid as Commission: 3 % of the net profits of the Company.

"RESOLVED FURTHER that the Board of Directors be and is hereby authorized to increase, vary or amend the remuneration and other terms of the appointment from time to time, provided that such revised remuneration shall also be in conformity with Part II of Schedule V to the Companies Act, 2013 or any statutory modification(s) or re-enactment(s) thereof or relaxation granted thereunder."

6. Appointment of Sri Sandeep Vuyyuru Ramesh as Managing Director.

To consider and, if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

"RESOLVED that Sri Sandeep Vuyyuru Ramesh (DIN:02692185) whose current term of office as Executive Director expires on 13th August, 2020 be and is hereby appointed as Managing Director of the Company for a period of 3 years with effect from 12th August, 2020."

"RESOLVED FURTHER that pursuant to the provisions of Sections 196, 197, 203, read with Schedule V, and other applicable provisions of the Companies Act, 2013, approval be and is hereby accorded for the appointment of Sri Sandeep Vuyyuru Ramesh as Managing Director on the remuneration and other terms and conditions as set out hereunder:

Salary: ₹ 4,00,000/- per month (Rupees four lakhs only).

Commission: 3% of the net profits of the Company.

Perquisites: Perquisites will be added to salary and will be subject to the condition that the monetary value of those under Part A shall be restricted to an amount equal to the annual salary.

Part-A

1. Housing:

Housing I: The expenditure incurred by the Company on hiring unfurnished accommodation will be subject to the ceiling of 50% of salary.

Housing II: In case accommodation is owned by the Company, 10% of the salary of the Managing Director shall be deducted by the Company.

Housing III: In case no accommodation is provided by the Company, the Managing Director shall be entitled to house rent allowance subject to the ceiling laid down in Housing I.

The expenditure incurred by the Company on gas, electricity, water, and furnishings will be valued as per the Income Tax Rules, 1962. This will however be subject to a ceiling prescribed under the Rules.

- 2. Medical reimbursement:**
Expenses incurred for self and family subject to a ceiling of one month's salary in a year or three months' salary over a period of three years.
- 3. Leave Travel Concession:**
For self and family once in a year subject to a maximum of one month's salary.
- 4. Club fees:**
Fees of clubs subject to a maximum of two clubs, admission and life membership fees not being allowed.
- 5. Personal Accident Insurance:**
Premium for 60 months' basic salary, as per the prevailing rates.
- 6. Mediclaim Policy:**
Premium, as per the amount allowed under IT Rules per annum for self and family.

PART-B

Contribution to Provident Fund, Superannuation Fund, Annuity Fund, Gratuity will be as per the Company's policies, and will not be included in the computation of the ceiling on perquisites.

PART-C

Provision of (i) car with driver, and (ii) telephone at residence. Personal long distance calls on telephone, and use of car for private purposes, shall be billed by the Company to the Managing Director."

"RESOLVED FURTHER that in the event of loss or inadequacy of profits of the company in any financial year, the above stated remuneration shall be considered as minimum remuneration to be paid to the Managing Director, subject to the maximum limits prescribed under Part II of Schedule V to the Companies Act, 2013 or any statutory modification(s) or re-enactment(s) thereof or relaxation granted thereunder."

"RESOLVED FURTHER that the Board of Directors be and is hereby authorized to increase, vary or amend the remuneration and other terms of the appointment from time to time, provided that such revised remuneration shall also be in conformity with Part II of Schedule V to the Companies Act, 2013 or any statutory modification(s) or re-enactment(s) thereof or relaxation granted there under."

By Order of the Board
For Nile Limited

Place: Hyderabad
Date: 12th August, 2020

Pavan Pise
Company Secretary
ACS-42117



NOTES:

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020, physical attendance of the Members to the EGM/AGM venue is not required and annual general meeting (AGM) be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing EGM/AGM through VC/OAVM.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM/AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the EGM/AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the EGM/AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the EGM/AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the EGM/AGM will be provided by NSDL.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the EGM/AGM has been uploaded on the website of the Company at www.nilelimited.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the EGM/AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
7. EGM/AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
8. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this AGM is being held pursuant to the MCA circulars through VC/OAVM, the requirement of physical attendance of members has been dispensed with. Accordingly, in terms of the MCA circulars and the SEBI circular, the facility for appointment of proxies by the members will not be available for this AGM and hence the proxy form, attendance slip and route map of the AGM Venue are not annexed to this Notice.
9. The Explanatory Statement pursuant to Section 102 of the Act setting out material facts concerning the business under Item Nos. 4 to 6 of the Notice is annexed hereto. The relevant details pursuant to Regulations 26(4) and 36(3) of the Listing Regulations and Secretarial Standards on General Meetings (SS2) issued by the Institute of Company Secretaries of India (ICSI), in respect of Directors seeking appointment/re-appointment at this AGM are also annexed.
10. **Voting Rights:**
23rd September, 2020 will be the cut-off date for determining the voting rights.
11. **E-Voting (EVEN):**
E-Voting option is provided to members pursuant to Section 108 of the Companies Act, 2013. Please read carefully the instructions for 'E-Voting Process' attached to this Notice.
12. **Unclaimed Dividend:**
Dividends unclaimed and unpaid for over 7 years will be transferred to the Investor Education and Protection Fund. Further, shares of such shareholders, who have not encashed any dividend warrant/instrument during the last 7 years, will be transferred to the Investor Education and Protection Fund.

Therefore, please refer to the company website (www.nilelimited.com) for the list of unclaimed and unpaid dividend warrant(s) / instrument(s). Shareholders, who have not so far encashed the dividend warrant(s)/ instrument(s), are requested to seek revalidation of expired and unclaimed dividend warrant(s)/instrument(s). Information in respect of unclaimed dividend and the last date for claiming the same are given below:

Dividend for the year	Date of declaration	Last date for claiming
2012-13: Final	10-08-2013	10-09-2020
2013-14: Final	30-09-2014	30-10-2021
2014-15: Final	30-09-2015	30-10-2022
2015-16: Interim	12-03-2016	12-04-2023
2016-17: Interim	08-03-2017	08-04-2024
2017-18: Interim	11-11-2017	11-12-2024
2017-18: 2 nd Interim	10-02-2018	10-03-2025
2018-19: Interim	10-11-2018	10-12-2025
2018-19: Final	30-09-2019	30-10-2026
2019-20: Interim	05-03-2020	05-04-2027

STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

Item No.4: Ratification of remuneration payable to Cost Auditors:

While the remuneration for the audit of cost records is determined by the Board of Directors, on the recommendations of Audit Committee, it will have to be ratified by the shareholders at the following General meeting as per Section 148 of the Companies Act, 2013.

The Board of Directors have appointed M/s. Kapardhi & Associates, Cost Accountants, based on the recommendations of the Audit Committee, at a remuneration of ₹ 60,000/- for Financial Year 2020-21. It is now placed for ratification by the shareholders, in accordance with Section 148(3) of the Companies Act, 2013 read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014.

No Director or Key Managerial Personnel of the Company, or their relatives, are concerned or interested, financially or otherwise, in this item of business.

Item No.5: Appointment of Sri Vuyyuru Ramesh as Executive Chairman

The current term of, Sri Vuyyuru Ramesh as Chairman and Managing Director expires on 13th August 2020. Sri Vuyyuru Ramesh expressed that he would like to relinquish the post of Managing Director, and continue as Executive Chairman of the Company with effect from that date. On the recommendations of the Nomination and Remuneration Committee, the Board of Directors, at their meeting held on 12th August, 2020 have appointed Sri Vuyyuru Ramesh as Executive Chairman of the Company for a period of 5 years with effect from 12th August, 2020 and approved the remuneration as stated in the proposed resolution, subject to the approval of shareholders by Special Resolution.

Statement containing required information as per Part II of Section II of Schedule V to the Companies Act, 2013

I. General Information

1. Nature of Industry:

Recycling of Lead, Power Generation through windfarms.

2. Date of commencement of Commercial production:

Commercial production commenced several years ago.

3. Financial performance based on given indicators:

Particulars	2019-20	2018-19
Total Income	59,293.07	57,140.58
Profit Before Interest, Depreciation & Tax	2167.10	2770.30
Profit/ (Loss) Before Tax	1,349.88	1,933.87
Profit/ (Loss) After Tax	1,093.18	1,251.04
Net worth	13963.07	13,010.59
Dividend-Rupees pershare (%)	₹ 2 (20%)	₹ 2(20%)

4. Foreign Investments or collaborators, if any.: Nil

II. Information about the appointee

1. Background details:

Sri Vuyyuru Ramesh, is the promoter and was CMD of the Company. He has a B.Tech from IIT Madras, M.S. from the University of Wisconsin, and MBA from the University of Toronto. He has vast experience in related fields in different capacities.

2. Past remuneration:

₹ 4.00 lakhs per month + Commission @ 3% of the Net Profits + Perquisites as approved by the shareholders at the 33rd Annual General Meeting of the Company held on 12th August, 2017.

3. Remuneration proposed:

As set out in the proposed resolution in item number 5.

4. Job profile and suitability:

Sri Vuyyuru Ramesh, as Executive Chairman of the Company, is responsible for overseeing the management of the company, under the supervision and guidance of the Board of Directors. His last appointment was made for a period of 3 years with effect from 14th August, 2017. The Board has decided to appoint him as Executive Chairman for a period of five years with effect from 12th August, 2020, with a remuneration as recommended by the Nomination and Remuneration Committee, subject to the approval of the shareholders by Special Resolution.



5. Comparative remuneration profile with respect to industry, size of the company, profile of the position and person:

Considering the profile of Sri Vuyyuru Ramesh, and current trend of compensation package in Corporates, the remuneration proposed is in line with comparable remuneration levels in the industry.

6. Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel if any:

Relevant information is provided in the "Corporate Governance" part of the Directors Report.

III. Other information

1. Reasons of loss or inadequate profits:

The cyclical nature of the lead industry and volatility in the international prices for lead can affect the profitability of the company. Lack of availability of raw materials at economical prices could also affect the profitability.

2. Steps taken or proposed to be taken for improvement:

The company will pursue all available means of reducing costs, including by way of energy conservation, diversification of customer base, exploring alternate sources of raw material etc.

3. Expected increase in productivity and profit in measurable terms: All necessary steps will be taken to ensure that productivity will improve to the levels required to return the company to profitability.

Except Sri Sandeep Ramesh Vuyyuru, and Smt. Vuyyuru Rajeswari, no other Director or Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise, in this item of business.

Item No.6: Appointment of Sri Sandeep Vuyyuru Ramesh

The shareholders of the Company at the Annual General Meeting held on 12 August 2017 had re-appointed Sri Sandeep Vuyyuru Ramesh as Executive Director of the Company for a period of three years from 14th August, 2017. His term of office expires on 13th August, 2020. The Board & the Nomination & Remuneration Committee in their meetings held on 12th August, 2020 appointed Sri. Sandeep Vuyyuru Ramesh as the Managing Director of the Company for a period of 3 years from 12th August 2020 on the remuneration as enumerated in the Resolution No.6 above. This appointment has to be approved by the shareholders.

Statement containing required information as per Part II of Section II of Schedule V to the Companies Act, 2013

I. General Information

1. Nature of Industry:

Recycling of Lead, Power Generation through windfarms.

2. Date of commencement of Commercial production:

Commercial production commenced several years ago.

3. Financial performance based on given indicators: (Lakhs)

Particulars	2019-20	2018-19
Total Income	59,293.07	57,140.58
Profit Before Interest, Depreciation & Tax	2167.10	2770.30
Profit/ (Loss) Before Tax	1,349.88	1,933.87
Profit/ (Loss) After Tax	1,093.18	1,251.04
Net worth	13963.07	13,010.59
Dividend-Rupees per share (%)	₹ 2 (20%)	₹ 2(20%)

4. Foreign Investments or collaborators, if any.: Nil

II. Information about the appointee

1. Background details:

Sri Sandeep Vuyyuru Ramesh is a commerce graduate from the Indian Institute of Management and Commerce, and holds a post graduate diploma in business management from the Indian School of Business.

2. Past remuneration:

₹ 4.00 lakhs per month + Commission @ 3% of the Net Profits + Perquisites as approved by the shareholders at the 33rd Annual General Meeting of the Company held on 12th August, 2017.

3. Remuneration proposed:

As set out in the proposed resolution in item number 6.

4. Job profile and suitability:

Sri Sandeep Vuyyuru Ramesh was appointed as Executive Director for a period of 3 years with effect from 14th August, 2017.

The Board has decided to appoint him as Managing Director for a period of three years with effect from 12th August, 2020, with a remuneration as recommended by the Nomination and Remuneration Committee, subject to the approval of the shareholders.

As Managing Director, he is responsible for overall management of the company, under the supervision of the Board of Directors.

5. Comparative remuneration profile with respect to industry, size of the company, profile of the position and person:

Considering the profile of Sri Sandeep Vuyyuru Ramesh, and current trend of compensation package in Corporates, the remuneration proposed is in line with comparable remuneration levels in the industry.

6. Pecuniary relationship directly or indirectly with the company or relationship with the managerial personnel if any:

Relevant information is provided in the "Corporate Governance" part of the Directors Report.

III. Other information

1. Reasons of loss or inadequate profits:

The cyclical nature of the lead industry and volatility in the international prices for lead can affect the profitability of the company. Lack of availability of raw materials at economical prices could also affect the profitability.

2. Steps taken or proposed to be taken for improvement:

The company will pursue all available means of reducing costs, including by way of energy conservation, diversification of customer base, exploring alternate sources of raw material etc.

3. Expected increase in productivity and profit in measurable terms:

All necessary steps will be taken to ensure that productivity will improve to the levels required to return the company to profitability.

Except Sri Vuyyuru Ramesh, and Smt. Vuyyuru Rajeswari, no other Director or Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise, in this item of business.

By Order of the Board
For Nile Limited

Place: Hyderabad
Date: 12th August, 2020

Pavan Pise
Company Secretary
ACS-42117

Details of Directors seeking appointment at the forthcoming Annual General Meeting in pursuance of SEBI(Listing Obligations and Disclosure Requirements)Regulations, 2015 And Secretarial Standard-2 issued by the Institute of Company Secretaries of India:

Name of Director	Vuyyuru Ramesh	Sandeep Vuyyuru Ramesh
Date of Birth	11.08.1948	21.10.1982
Date of Appointment	19.12.1984	14.08.2011
Qualification	Given under Item No.5 of Explanatory Statement	Given under Item No.6 of Explanatory Statement
Expertise in specific functional areas		
Disclosure of relationships between directors inter-se		
No. of Shares held in the Company	2,89,208 (9.63%)	4,06,928 (13.56%)
List of companies in which Directorship held	i) Nirmalya Extracts Private Limited ii) Nile Li-Cycle Private Limited (Wholly owned subsidiaries of Nile)	i) Nirmalya Extracts Private Limited ii) Nile Li-Cycle Private Limited (Wholly owned subsidiaries of Nile)
*Chairman/Member of the Mandatory Committees of the Board of the companies on which he is a Director as on 31.03.2020	i)Audit Committee – Member ii)Stakeholder Relationship Committee - Member	i)Audit Committee – Member
Chairman/Member in Committees of other Companies as on 31.03.2020	Nil	Nil

*Only two committees namely, Audit Committee and Stakeholders' Relationship Committee have been considered.

ANNEXURE TO THE NOTICE

Details of Directors shareholding and attendance:

Name of Director	Date of appointment	No of Equity Shares held as on 31 st March, 2020	Attendance at Board Meetings during 2019-20		Position in other Companies as on 31 st March, 2020			Attendance at last AGM
			No. of Meetings	%	Director-ship(s)	Committee		
						Chairman	Member	
Sri V. Ramesh	19.12.1984	2,89,208	5 / 5	100	2	Nil	Nil	Yes
Sri Sandeep Vuyyuru Ramesh	14.08.2011	4,06,928	4 / 5	80	2	Nil	Nil	Yes
Smt V. Rajeswari	30.09.2014	8,01,836	5 / 5	100	Nil	Nil	Nil	No
Sri S.V. Narasimha Rao	30.09.2014	Nil	4 / 5	80	Nil	Nil	Nil	No
Sri V. Ashok	30.09.2014	Nil	5 / 5	100	6	1	5	No
Sri Satish Malladi	30.09.2014	Nil	2 / 5	40	Nil	Nil	Nil	No
Sri Sridar Swamy	30.09.2014	Nil	3 / 5	60	4	Nil	Nil	No
Sri Suketu Shah	30.09.2014	Nil	4 / 5	80	2	Nil	Nil	No
Sri Yeswanth Nama Venkateswwaralu	01.03.2018	Nil	1 / 5	20	Nil	Nil	Nil	No
Sri.K.Ramachandra Reddy	10.11.2018	Nil	5 / 5	100	2	Nil	Nil	No