

NITTA GELATIN INDIA LIMITED
(CIN : L24299KL1975PLC002691)



CONTENTS

Board of Directors, etc	...	3
Financial Highlights	...	4
Notice	...	5
Directors' Report	...	12
Auditor's Report	...	57
Balance Sheet	...	64
Statement of Profit & Loss	...	65
Cash Flow Statement	...	66
Notes on Accounts	...	68
Auditor's Report on Consolidated Financial Statements	...	100
Consolidated Balance Sheet	...	104
Consolidated Statement of Profit & Loss	...	105
Consolidated Cash Flow Statement	...	106
Consolidated Notes on Accounts	...	108

Annual Report 2015-16

BOARD OF DIRECTORS

Chairman : **P. H. KURIAN, IAS**
Directors : **RAYMOND MERZ**
 (SEIICHI NISHIKAWA-Alternate Director)
Dr. M. BEENA, IAS
A. K. NAIR
K. L. KUMAR
RADHA UNNI
Dr. NAOTOSHI UMENO
Dr. K. CHERIAN VARGHESE
T. YAMAKI, Director (Operations)

Managing Director : **SAJIV K. MENON**

Chief Financial Officer : P. Sahasranaman

Company Secretary : G. Rajesh Kurup

Statutory Auditors : Varma & Varma
Ernakulam

Secretarial Auditor : Abhilash N.A.

Bankers : State Bank of India
Canara Bank
State Bank of Travancore
HDFC Bank Ltd.
South Indian Bank Ltd.

Legal Advisors : 1) M. Pathrose Mathai
Senior Advocate, Ernakulam
2) B.S. Krishnan
Senior Advocate, Ernakulam

Registrar &
Share Transfer Agents : Cameo Corporate Services Ltd.
1, Club House Road, Chennai - 600 002
Tel : 044-28460390; Fax : 044-28460129
E-mail : cameo@cameoindia.com

Registered Office : Post Bag No. 4262
54/1446, Panampilly Nagar P. O.
Kochi - 682 036

Factory : OSSEIN DIVISION
Kathikudam P. O., (Via) Koratty
Trichur District - 680308
GELATIN DIVISION
KINFRA Export Promotion
Industrial Parks Ltd. P. B. No. 3109
Kusumagiri P. O., Kakkanad, Kochi-682 030

Website : www.gelatin.in

SUBSIDIARY COMPANIES

BAMNI PROTEINS LTD. : PO Dudholi - Bamni, Via Ballarpur 442 701, Dist. Chandrapur, Maharashtra, India.
REVA PROTEINS LTD. : Plot No. 832, GIDC Industrial Estate, Jhagadia 393 110, Dist. Bharuch, Gujarat, India.

Board of Directors



P. H. Kurian, IAS
Chairman



Sajiv K. Menon
Managing Director



T. Yamaki
Director (Operations)



Dr. M. Beena, IAS
Director



Raymond Merz
Director



Seiichi Nishikawa
Alternate Director



A. K. Nair
Independent Director



K. L. Kumar
Independent Director



Radha Unni
Independent Director



Dr. Naotoshi Umeno
Independent Director



Dr. K. Cherian Varghese
Independent Director

FINANCIAL HIGHLIGHTS (10 Years)

(Rs. in lakhs)

	2006.07	2007.08	2008.09	2009.10	2010.11	2011.12	2012.13	2013.14	2014.15	2015.16
Total Income	13766.42	14585.97	18645.02	19479.94	20638.94	24694.12	30897.61	28936.04	36115.70	36098.51
Sales*	13119.55	14638.14	18247.75	18940.60	19650.08	23810.08	29714.01	28030.33	34857.35	34706.54
Exports (FOB)	7968.00	7950.32	10141.82	9476.42	10092.68	13829.03	15620.93	16296.11	18274.81	19003.77
Pre-tax Profit / (Loss)	721.83	728.91	2466.38	3076.36	251.45	653.48	2613.01	(731.05)	1002.72	2643.13
Profit / (Loss) after tax	592.05	666.07	1501.94	2546.14	189.15	508.08	1558.30	(495.92)	510.20	1668.24
Earning per share (Rs.)	7.05	7.93	17.88	30.31	2.25	6.05	17.35	(5.47)	5.62	17.33
Dividend per share (Rs.)	1.00	1.50	3.00	6.00	4.00	4.00	4.00	-	1.00	2.50
Reserves & Retained Earnings	6305.88	6776.98	7984.09	9942.52	9739.87	9857.44	11070.49	10634.70	11252.07	12468.89
Share Capital	840.00	840.00	840.00	840.00	840.00	840.00	840.00	907.92	907.92	2487.92
Shareholders' Funds	7110.95	7590.66	8824.09	10782.52	10579.87	10697.44	11910.49	11542.62	12159.99	14956.81
Return on Equity (%)	8.33	8.77	17.02	23.61	1.79	4.75	13.08	(4.30)	4.20	11.16
Book Value / Share (Rs.)	84.65	90.36	105.05	128.36	125.95	127.35	141.79	127.13	133.93	145.84
Gross Block	11632.38	12402.03	13609.38	14336.36	15674.24	16299.51	17106.60	19515.84	20836.92	21817.54
Net Block	5236.47	5384.24	5756.45	6297.74	6813.56	6867.78	6794.23	8158.60	7727.07	8027.28

*Sales is net of excise duty on domestic sales and freight & insurance on export sales.

NOTICE IS HEREBY GIVEN that the 40th Annual General Meeting of Nitta Gelatin India Limited will be held on **Wednesday, the 03rd August, 2016 at 12 Noon, at Kerala Fine Arts Hall, Fine Arts Avenue, Pallimukku, Cochin 682 016** to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt Audited Financial Statements of the Company for the financial year ended 31st March 2016, together with the Report of the Board of Directors and the Auditors thereon; and the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2016, together with the Report of the Auditors thereon
2. To declare a dividend on Optionally Convertible Preference shares - 929,412 shares of Rs. 170/- each - @5.4029% p.a pro rata from the date of allotment ie., 28.04.2015 absorbing an amount of Rs.78,83,512/- (excluding dividend tax)
3. To declare a Dividend on Equity Shares
4. To appoint a Director in place of Mr.Raymond Merz (DIN :07498918), who retires by rotation and being eligible, offers himself for re-appointment.
5. To appoint Auditors and to fix their remuneration and in this connection to pass with or without modification, the following resolution as an **ORDINARY RESOLUTION**.

“RESOLVED THAT pursuant to the provisions of Section 139 of the Companies Act, 2013 read with Companies (Audit & Auditors) Rules, 2014, M/s Varma & Varma, Chartered Accountants, (Firm Registration No 004532S) be and are hereby re-appointed as Statutory Auditors of the Company to hold office until conclusion of the Annual General Meeting relating to the Financial Year 2016-17, on a remuneration that may be fixed by the Board of Directors”.

SPECIAL BUSINESS:

6. **To re-appoint Mr. Takeo Yamaki (DIN: 02669053) as a Whole-time Director designated as Director (Operations)**

To consider and if thought fit, to pass with or without modification(s) the following resolution as a **SPECIAL RESOLUTION**:

“RESOLVED THAT in accordance with the

provisions of Section 196, 197 and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 (The Act) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with regulation 17(1) (A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof, for the time being in force), Article 121 of the Articles of Association of the Company and such other approvals by Statutory and Regulatory Authorities as might be required, approval of the Company be and is hereby accorded to the re-appointment of Mr. Takeo Yamaki (DIN 02669053) as a Whole-time Director designated as Director (Operations), of the Company for a period of 2 (two) years with effect from 11.07.2016 on the terms and conditions including payment of remuneration, in the absence of profits in the respective financial years, as minimum remuneration as herein below:-

1. Basic Pay : Rs. 2,30,000/- per month
2. Designation : Director (Operations)
3. Period of appointment : Two years from 11.07.2016
4. Housing : He will be provided with rent free furnished accommodation by the Company. The actual rent for this accommodation shall be subject to a ceiling of 50% of Basic Pay. Perquisite value of rent free furnished accommodation arrived at as per Rule 3 (1) of the Income Tax Rules shall be recovered from salary.
5. Reimbursement of actual medical expenses incurred for self and family subject to an yearly ceiling of Rs.15,000/-. Unavailed medical benefit for any year shall be allowed to be carried forward to the next year.
6. Leave Travel Concession: Return passage for self and family once in a year by air by Economy Class, to and from his place of residence in Japan.
7. Personal Accident Insurance: Shall be covered under a personal accident insurance policy at an annual premium not to exceed Rs. 6,000/- to the Company.
8. Car: Free use of Company car with driver for

official use. Use of car for personal purposes will be billed for.

9. Telephone: Free telephone, internet and fax facility will be provided at residence.
10. Income tax liability arising out of the above will have to be borne by the employee.
11. Reporting Relationship: Director (Operations) shall functionally report to the Managing Director.

“RESOLVED FURTHER THAT The Board of Directors be and is hereby authorized to decide on all such other acts and steps as might be required for effecting and regularising such appointment and remuneration”.

Item No. 7: Approval for entry into Related Party Transaction by the Company

To consider and, if thought fit, to pass with or without modification(s) the following as a **ORDINARY RESOLUTION**.

“RESOLVED THAT pursuant to the provisions of the Section 188 of the Companies Act, 2013 (The Act) read with Rule 15 of the Companies (Meeting of Board and its Powers) Rules, 2014 and read with Regulation 23(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), and subject to such approvals, consents, sanctions and permissions as may be necessary, the consent of the members of the Company by way of a Ordinary resolution be and is hereby accorded to the Board of Directors (hereinafter called “the Board” which term shall be deemed to include any Committee which the Board may constitute for the purpose) for execution of contracts by the Company with M/s. Nitta Gelatin Inc., Japan, M/s. Nitta Gelatin NA Inc., USA and M/s. Reva Proteins Limited with whom the Company has common directorship to sell, purchase, or supply of any goods or material and to avail or render any service of any nature, whatsoever, as the Board in its discretion deem proper, subject to complying with the procedures to be fixed by the Board or its committee, upto an amount and as per the terms and conditions mentioned under item No. 6 of the explanatory statement with respect to transactions proposed, and annexed hereto with notice”.

“RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to take

such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto, and to sign and execute all deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all acts, things, deeds, matters, and things that may be necessary, proper, expedient or incidental thereto for the purpose of giving effect to this Resolution”.

By Order of the Board,

Kochi
06.05.2016

G. Rajesh Kurup
Company Secretary
M.No.A8453

Notes:

1. The Explanatory statement pursuant to Section 102 (1) of the Companies Act, 2013 with respect to the Special Business set out in the Notice is annexed.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF /HERSELF, AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person cannot act as a proxy for any other person or shareholder.
3. The instrument appointing the proxy, duly completed, stamped and signed, must be deposited at the Company's registered office not less than 48 hours before the commencement of the meeting. The proxy form for the AGM is enclosed herewith.
4. The Company notifies Closure of Register of Members and Share Transfer Books thereof **from 28th July, 2016 to 3rd August, 2016 (both days inclusive)** to determine the members entitled to receive dividend which will be declared at the Annual General Meeting.
5. Members holding shares in the same name or same order under different ledger folios are requested to apply for clubbing into one folio.
6. Members are requested to notify the Registrar and Share Transfer Agents immediately of their Bank Account Number and name of the Bank and Branch in the case of physical holdings and

- to their respective Depository Participant in the case of demated shares, so that payment of dividend when made through NECS/ Dividend Warrants, can capture the updated particulars and avoid delay/default.
7. The Company has appointed M/s Cameo Corporate Services Limited, "Subramanian Building", 1, Club House Road, Chennai-600 002, as the Registrar and Share Transfer Agents of the Company to deal with the physical as well as electronic share registry.
 8. Members are requested to notify immediately any change in their address to the Registrar and Share Transfer Agents at their address as given, in the case of physical holdings and to their respective Depository Participant in case of demated shares.
 9. Members may kindly update their email address with the Company/ Registrar Cameo Corporate Services such that correspondence reach you without fail.
 10. Members are requested to furnish details of their nominee in the nomination form that can be obtained from the company on request.
 11. Members desiring any information as regards the accounts are requested to write to the company so as to reach the Registered Office at least 5 days before the date of meeting to enable the management to keep the information ready.
 12. Members are requested to note that trading of company's shares through Stock Exchanges are permitted only in electronic/ demat form. Those members who have not yet converted their holdings into the electronic form may please consider opening an account with an authorised Depository Participant and arrange for dematerialisation.
 13. Members attending the Annual General Meeting are requested to bring with them the ATTENDANCE SLIP sent along with the Annual Report.
 14. The business need also to be transacted through electronic voting system and the company is providing facility for voting by electronic means.
 15. As per the applicable provisions and rules thereunder any Dividend remaining unpaid and unclaimed at the end of 7th year thereafter, shall be transferred to the Investor Education and Protection Fund (IEPF). Accordingly, the dividend paid during the year 2008-09 and remaining unpaid and unclaimed shall be transferred to IEPF fund by 23rd September, 2016.
 16. In case of joint holders attending the meeting, the member whose name appears as per Register of Members of the company will be entitled to vote.
 17. Voting through electronic means
Pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended upto date, and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to offer remote e voting facility to the members to cast their votes electronically as an alternative to participation at the Annual General Meeting (AGM) to be held on Wednesday, 3rd August, 2016 at 12:00 Noon at Kerala Fine Arts Hall, Fine Arts Avenue, Pallimukku, Cochin 682016. Please note that the Remote e-voting through electronic means is optional. The Company is also providing the facility of poll at the meeting by way of ballot. The Company has engaged the services of Central Depository Services India Ltd (CDSL) to provide remote e-voting facilities. The Remote e-voting facility is available at the link <https://www.evotingindia.com> :
The Company had fixed Friday, 27th July, 2016 as the cut off date for determining voting right of shareholders entitled to participating in the e voting process .In this regard, your demat account/folio number has been enrolled by the Company for your participation in e voting on resolutions placed by the Company on e voting system.
The e voting facility will be available during the following period:

Commencement of remote e-voting	End of remote evoting
Sunday, 31st July, 2016 at 9:00 a.m	Tuesday, 02nd August, 2016, at 5:00 p.m

During this period , members of the company may cast their vote electronically. The evoting module shall be disabled for voting thereafter. Once the vote(s) on a resolution is cast by the member, the member shall not be allowed to change it subsequently as well as not allowed to vote at the meeting.

The voting rights of the members shall be in proportion to their shares of the paid up equity share capital of the company as on 27th July, 2016.

The instructions for members for remote voting electronically (both for physical shareholders as well as demat holders) are as under:

- (i) Log on to the e-voting website www.evotingindia.com
- (ii) Click on "Shareholders" tab.
- (iii) Now, select the "NITTA GELATIN INDIA LIMITED" from the drop down menu and click on "SUBMIT"
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any Company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN*	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. <p>In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</p>
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <p>If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field in order to login.</p>

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form

will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for NITTA GELATIN INDIA LIMITED on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) **Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting**

app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.

- (xix) Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and custodians are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates.
- a) They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
- b) After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- c) The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- d) They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.
- In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.
- The Company has appointed MrAbhilash N.A (M. No.22601 and C.P No.14524) as the Scrutinizer for conducting the remote e voting process in fair and transparent manner.
- The Scrutiniser shall immediately after the conclusion of voting at the annual general meeting, first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make, not later than three days of conclusion of the meeting, a consolidated scrutiniser's report on the total votes cast

in favour or against, if any, to the Chairman or a person authorized by him in writing who shall countersign the same. The Chairman or the person authorized by him shall declare the result of the voting forthwith.

- The Results declared, along with the scrutinizer's Report, shall be placed on the Company's website www.Gelatin.in and on the website of CDSL immediately after the results have been declared by the Chairman. The Company shall simultaneously communicate the results to BSE Ltd., Mumbai, who shall place the same in their web site.

EXPLANATORY STATEMENT

Pursuant to Section 102(1) of the Companies Act, 2013

Item No: 6 - Appointment of Mr. Takeo Yamaki as a Wholetime Director designated as Director (Operations)

Mr. Takeo Yamaki hold office as Whole Time Director of the Company designated as Director (Operations) for a period of two years ending 11.07.2016. The appointment at a remuneration approved at the EGM dtd 17.04.2015 has approval from the Ministry of Corporate Affairs (MCA) as per Section 197(1) read with Schedule V of the Act. Upon consent by NGL, Japan, It is proposed to reappoint him as Director (Operations) for further period of two years beginning 11.07.2016 when his two year tenure gets over, on such terms and conditions as detailed in the resolution.

Your Board of Directors at their meeting dated 06.05.2016, on detailed consideration of the recommendations of Nomination and Remuneration Committee, recommends to the General Body of shareholders, appointment of Mr. Takeo Yamaki as a Wholetime Director designated as Director (Operations) on such terms and conditions as are herein proposed and subject to such other approvals by the Statutory and Regulatory Authorities as might be applicable.

Except Mr. TakeoYamaki, no other Director is concerned or interested in this resolution.

Item No. 7: Approval for entry into Related Party Transaction by the Company

The Companies Act, 2013 aims to ensure transparency in the transaction and dealings between related parties of the Company. The provisions of Section 188 (1) of the Companies Act, 2013 that governs the Related Party Transactions, requires that for entering into any contract or

arrangement as mentioned therein, with the Related Party(s), the Company must obtain prior approval of the Board of Directors.

As per provisions of Section 188 of Companies Act 2013 and Rules thereunder, if the value of the sale transactions together with the value of transactions entered so far during the year exceeds 10% of the turnover of the Company as per the previous audited financial statement in respect of Related Party, the Company has to obtain prior approval of shareholders by way of Ordinary Resolution.

Further third proviso of Section 188 (1) provides that nothing in that sub-section shall apply to any transaction entered into by the company in its ordinary course of business other than transactions which are not on an arm's length basis.

As per, Regulation 23 (4) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 if the transaction is material by

reason of exceeding 10% of annual consolidated turnover (taken individually or together), the approval of Shareholders has to be obtained.

In the light of the provisions of the Act, the Board of Directors of your Company has approved the proposed transactions along with the limits that the Company may enter into with its Related parties for the period 01.10.2016 to 30.09.2017.

All the prescribed disclosures as required to be given under the provisions of the Companies Act 2013 and the Rules thereunder are given below in tabular format for information of members.

Except Promoter Directors (to the extent of share holding interest in the company), no other Director or Key Managerial Personnel or their relatives is concerned or interested financially or otherwise in passing of this resolution.

By Order of the Board,

Kochi
06.05.2016

G. Rajesh Kurup
Company Secretary

PARTICULARS OF RELATED PARTY TRANSACTIONS PROPOSED TO BE ENTERED DURING 01.10.2016 TO 30.09.2017 FOR THE PURPOSE OF APPROVALS U/S 188 OF THE COMPANIES ACT 2013.

(TRANSACTIONS / CONTRACTS CARRIED OUT IN THE ORDINARY COURSE OF BUSINESS

Name of Related Party	Director / KMP related	Nature of Relationship	Nature of Transaction	Period of Transaction	Maximum value of Transaction (Rs. in lakhs)
Nitta Gelatin Inc., Japan	Raymond Merz	Director & Executive Officer, Nitta Gelatin Inc., Japan	Sale of Goods	01.10.2016 to 30.09.2017	22,000
	Seiichi Nishikawa				
	T. Yamaki	Nominee of Nitta Gelatin Inc., Japan	Availing of services	01.10.2016 to 30.09.2017	300
Nitta Gelatin NA Inc., USA	Raymond Merz	Director & Executive Officer, Nitta Gelatin Inc., Japan	Sale of Goods	01.10.2016 to 30.09.2017	12,000
	Seiichi Nishikawa				
	T. Yamaki	Nominee of Nitta Gelatin Inc., Japan	Availing of services	01.10.2016 to 30.09.2017	150
Reva Proteins Ltd.	Sajiv K. Menon	Managing Director, Nitta Gelatin India Ltd.	Sale of Goods	01.04.2016 to 30.09.2017	12,000
	K.L. Kumar	Director, Nitta Gelatin India Ltd.			