



NMS
RESOURCES GLOBAL LIMITED



NMS RESOURCES GLOBAL LIMITED
(Formerly 'IFM IMPEX GLOBAL LTD')

CONTENTS

BOARD OF DIRECTORS

Mr. Om Pal Yadav	Managing Director
Mr. Pankaj Chander	Non-Executive Director
Mr. HariPrakash Gupta	Independent Director
Mr. Ujjwal Narayan	Independent Director
Mrs. Meenakshi Gupta	Woman Director
Mr. Chandan Singh	CFO

Board of Committees as on March 31, 2020

AUDIT COMMITTEE

Mr. Chandan Singh
Mr. Om Pal Yadav
Mr. Ravinder Dixit
Ms. Uma Sharma

NOMINATION AND REMUNERATION COMMITTEE

Chairman	Mr. Chandan Singh	Chairman
Member	Mr. Ravinder Dixit	Member
Member	Mr. Om PalYadav	Member
Secretary		

STAKEHOLDERS RELATIONSHIP COMMITTEE

Chairman	Mr. Om Pal Yadav
Member	Mr. Chandan Singh
Member	Mr. Ravinder Dixit

RISK MANAGEMENT COMMITTEE

Chairman	Mr. Sanjay Kumar Gupta
Member	Mr. Chandan Singh
Member	Mr. Om Pal Yadav

COMPANY SECRETARY & COMPLIANCE OFFICER

Mr. Abhineet Srivastava (Till 15.10.2019)



34th Annual Report
2019-20



CORPORATE INFORMATION

CORPORATE IDENTITY NUMBER (CIN)

L74110DL1986PLC025457

BANKERS

Canara Bank,
HDFC Bank Limited

AUDITORS FOR THE F.Y. 2019-20

M/s. N Kantan & Associates
Chartered Accountants
158, 1st Floor D-288/10
Wadhwa Complex, Near Laxmi Nagar
Metro Station, Delhi 110092
Tel No.: 011-40583785

INTERNAL AUDITOR

M/s Anju Gupta & Company
Chartered Accountants
#1558, Sector 31, HBC
Gurgaon- 122001

PRESENT AUDITOR

M/s. Chandra Gupta & Associates
Chartered Accountants
177, Block-R, LGF, Greater Kailash,
New Delhi- 110048

REGISTRAR AND SHARE TRANSFER AGENT (RTA)

M/s Skyline Financial Services Private Limited
1st Floor, D-153A, Okhla Industrial Area, Phase I,
New Delhi – 110020,
Tel No. 011 2681 2682, 40450193

REGISTERED OFFICE

H.No. 48, Hasanpur, I.P. Extension,
Delhi East Delhi -110092

34th ANNUAL GENERAL MEETING

Day : Wednesday
Date: 30th September, 2020
Time: 09:30 AM
Venue: 48, Hasanpur, I.P. Extension
Delhi - 110092

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NMS RESOURCES GLOBAL LIMITED

(Formerly 'IFM IMPEX GLOBAL LTD')

R.O.: H.No. 48, Hasanpur, I.P. Extension Delhi East Delhi - 110092

CIN: L74110DL1986PLC025457

Tel. No. +91 011 45261214,

Email id: info@nmsresourcesglobal.com,

Website: www.nmsresourcesglobal.com

NOTICE OF 34th ANNUAL GENERAL MEETING

NOTICE is hereby given that the 34th Annual General Meeting of the Members of NMS Resources Global Limited (Formerly 'IFM Impex Global Limited') will be held on Wednesday, 30th December, 2020 at 9:30 A.M. at H.No. 48, Hasanpur, I.P. Extension, Delhi -110092, as Scheduled to transact the following businesses:

ORDINARY BUSINESSES:

ITEM NO. 1 - ADOPTION OF FINANCIAL STATEMENTS

To receive, consider and adopt the audited Standalone and Consolidated financial statements of the Company for the financial year ended on 31st March 2020, including Audited Balance Sheet as at 31st March, 2020 and the Profit & Loss Account and Cash Flow Statement for the year ended on that date, together with the report of the Board of Directors and Auditors thereon.

ITEM NO. 2 - APPOINTMENT OF AUDITOR

To appoint Statutory Auditors of the Company, and to fix their remuneration and in this regard to consider and if thought fit, to pass the following resolution as Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and all other applicable provisions of the Companies Act, 2013 (the "Act") read with Rule 3(7) of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), M/s Chandra Gupta & Associates, Chartered Accountant, (FRN: 000295N) be and is hereby appointed as the Statutory Auditors of the Company and to hold the office for a term of 1 (one) year from the conclusion of this Annual General Meeting till the conclusion of Thirty Fifth Annual General Meeting of the Company to be held for the financial year 2020-21, at such remuneration and terms and conditions, as set out in the explanatory statement to this notice."

SPECIAL BUSINESS

ITEM NO. 3 - APPOINTMENT OF MR. PANKAJ CHANDER AS DIRECTOR

To consider and if thought fit, to pass with and without modification(s), the following resolution as **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), Mr. Pankaj Chander (DIN: 00053351), who was appointed as an Additional Director by the Board of Directors of the Company in their meeting held on November 11, 2020 and who holds office as such up to the date of this Annual General Meeting be and is hereby appointed as a Director of the Company."

"RESOLVED FURTHER THAT any Director of the Company be and are hereby authorised to take such steps and do all other acts, deeds and things as may be necessary or desirable to give effect to this resolution."

ITEM NO. 4 - APPOINTMENT OF MRS. MEENAKSHI GUPTA AS DIRECTOR

To consider and if thought fit, to pass with and without modification(s), the following resolution as **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), Mrs. Meenakshi Gupta (DIN: 01261976), who was appointed as an Additional Director by the Board of Directors of the Company in their meeting held on November 11, 2020 and who holds office as such up to the date of this Annual General Meeting be and is hereby appointed as a Director of the Company."

"RESOLVED FURTHER THAT any Director of the Company be and are hereby authorised to take such steps and do all other acts, deeds and things as may be necessary or desirable to give effect to this resolution."

ITEM NO. 5 - APPOINTMENT OF MR. HARI PRAKASH GUPTA AS INDEPENDENT DIRECTOR

To consider and if thought fit, to pass with and without modification(s), the following resolution as **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), and pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any modification or

amendment thereof, Mr. HariPrakash Gupta (DIN: 06847881), as an Additional Director by the Board of Directors of the Company in their meeting held on November 11, 2020 under Section 161 of the Act. He is a non-executive Independent Director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company for a term of 5(five) years and shall not be liable to retire by rotation."

"RESOLVED FURTHER THAT any Director of the Company be and are hereby authorised to take such steps and do all other acts, deeds and things as may be necessary or desirable to give effect to this resolution."

ITEM NO. 6 -APPOINTMENT OF MR. UJJWAL NARAYAN AS INDEPENDENT DIRECTOR

To consider and if thought fit, to pass with and without modification(s), the following resolution as **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), and pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any modification or amendment thereof, Mr. Ujjwal Narayan (DIN: 01097661), who was appointed as an Additional Director of the Company by the Board of Directors of the Company in their meeting held on November 11, 2020 under Section 161 of the Act. He is a non-executive Independent Director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company for a term of 5(five) years and shall not be liable to retire by rotation."

"RESOLVED FURTHER THAT any Director of the Company be and are hereby authorised to take such steps and do all other acts, deeds and things as may be necessary or desirable to give effect to this resolution."

ITEM NO- 7- SALE OF INVESTMENTS OR SHAREHOLDING OF THE COMPANY IN AUSTYN SQUAD PRIVATE LIMITED, WHOLLY OWNED SUBSIDIARY COMPANY:

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as a Special Resolution:

"RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013 and Rules made thereunder (including any statutory amendment(s) or modification(s) or re-enactment(s) thereof, for the time being in force), the provisions of the Memorandum and Articles of Association of the Company, the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) and subject to the necessary approvals, consents, permissions and/or sanctions from the appropriate authorities and consent of the Members of the Company be and is hereby accorded to Board of Directors of the Company (hereinafter referred to as the "Board" which term shall be deemed to include any Committee which the Board may have constituted or may hereinafter constitute to exercise its powers including the powers conferred hereunder) to sell or transfer or otherwise dispose of its 100% investments and/or shareholding in **AUSTYN SQUAD PRIVATE LIMITED**, a wholly owned subsidiary company of the Company to **GURDEV NARAIN FOUNDATION** for a minimum consideration of Rs. 1,00,000/- (Rupees One Lakhs) or such higher value to be determined by an independent valuer/chartered accountant, to be discharged in the form of cash, on such terms and conditions and with such modifications as may be required by any of the concerned authorities or as the Board may deem fit and appropriate in the interest of the Company.

"RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers herein conferred to any Committee of the Board or any Director(s) or Officer(s) of the Company and to generally do and perform all such acts, deeds, matters and things as it may, in their absolute discretion, deem fit, necessary, proper or desirable, including finalizing, varying and settling the terms and conditions of such sale and to finalize, execute, deliver and perform the Agreement, contracts, deeds, undertakings, and other documents in respect thereof and seek the requisite approvals, consents and permissions as may be applicable."

**By Order of the Board of Director
NMS RESOURCES GLOBAL LIMITED**

**Date: 28.11.2020
Place: New Delhi**

**Sd/-
O. P. Yadav
(Managing Director)**

NOTES:

1. The relevant Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") setting out material facts concerning the business under Item no. 2 to 9 of the Notice, is annexed hereto. The relevant details, pursuant to Regulations 26(4) and 36(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment/re-appointment at this Annual General Meeting ("AGM") are also annexed.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE "MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**
A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.
3. Institutional/ Corporate members are required to send scanned copy of the duly certified copy of the Board Resolution, authorizing their representative to attend the Annual General Meeting on its behalf and to vote through remote e-voting or e-voting during the AGM. The said Resolution/Authorization shall be sent to the Scrutinizer by email through their registered email address to abhineet2011@gmail.com
4. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
5. Members are requested to write their folio number/ DP ID/Client ID in the attendance slip for attending the meeting.
6. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their Demat accounts. Members holding shares in physical form can submit their PAN to the Company / RTA.
7. As a measure of economy and a step toward green initiative, Members are requested to bring their copy of Annual Report to the meeting. Members/ Proxies should bring the attendance slip duly filled in and signed for attending the meeting.
8. To promote green initiative, members are requested to register their e-mail addresses through their Depository Participants for sending the future communications by e-mail. Members holding the shares in physical form may register their e-mail addresses through the RTA, giving reference of their Folio Number.
9. The Notice of AGM, Annual Report and Attendance Slip are being sent in electronic mode to Members whose e-mail IDs are registered with the Company or the Depository Participant(s). Physical copy of the Notice of AGM, Annual Report and Attendance Slip are being sent to those Members who have not registered their e-mail IDs with the Company or Depository Participant(s). Members who have received the Notice of AGM, Annual Report and Attendance Slip in electronic mode are requested to print the Attendance Slip and submit a duly filled in Attendance Slip at the registration counter to attend the AGM.
10. In terms of Section 108 of the Companies Act, 2013 Read with the rule 20 of the Companies (Management & Administration) Rules, 2014 it is mandatory on the part of the Company to provide e-Voting facility. Company is providing facility for Voting by electronic means and the business may be transacted through such voting.
11. Accordingly, the Company is pleased to provide the facility to Members to exercise their right to vote by electronic means. The e-voting period will commence at on 09:00 a.m. on, 27th December, 2020 and will end at 5.00 p.m. on Tuesday, 29th December, 2020. The Company has appointed Mr. Abhineet Srivastava, Practicing Company Secretary, having Membership No. 42180 to act as the Scrutinizer, for conducting the scrutiny of the votes cast. The Members desiring to vote through electronic mode may refer to the detailed procedure on e-voting given note no. 16.
12. Pursuant to the provisions of Section 91 of the Companies Act, 2013, The Register of Members and Share Transfer Books of the Company will remain closed from **Wednesday, December 23, 2020 to Wednesday, December 30, 2020** (both days inclusive) for determining the name of members eligible for final dividend on Equity Shares, if declared at the Meeting
13. Brief details of the Directors, who are seeking appointment/ re-appointment at the 34th AGM, are annexed hereto as per requirements of Regulation 36 of the Listing Regulations and SS-2 issued by the Institute of Company Secretaries of India. Requisite declarations have been received from the Directors for seeking appointment/ re-appointment.
14. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the Members at the Annual General Meeting.
15. The Company is providing remote e-Voting facility to its Members in respect of the business to be transacted at the 34th AGM and facility for those Members participating in the 34th AGM to cast vote through e-Voting system during the 34th AGM, if they have not casted their vote through remote e-voting

16. The instructions for members for voting electronically are as under:-

- (i) **The voting period begins on 09:00 a.m. on Sunday, 27th December, 2020 and will end at 5.00 p.m. on Tuesday, 29th December, 2020. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date day, Tuesday, 22th December 2020, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.**
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN*	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department(Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the Folio number / Client ID in the PAN field. In case the Folio Number/Client ID is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with Folio/Client ID 1 then enter RA00000001 in the PAN field.
DOB#	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account in DD/MM/YYYY format.

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN of NMS Resources Global Limited on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Note for Non-Individual Shareholders & Custodians:
 - o Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.

- o A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com
- o After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- o The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- o A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

Please follow all steps from sl. no. (i) to sl. no. (xviii) above to cast vote.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

**By Order of the Board of Director
NMS RESOURCES GLOBAL LIMITED**

**Date: 28.11.2020
Place: New Delhi**

**Sd/-
O. P. Yadav
(Managing Director)**

Explanatory Statement

(Pursuant to section 102 of the Companies Act, 2013)

As required by Section 102 of the Companies Act, 2013 ("Act"), the following explanatory statement sets out all material facts relating to the business mentioned under Item Nos. 2 to 7 of the accompanying Notice:

ITEM NO:2

- a) Terms and Conditions of Appointment of Statutory Auditor: Proposed fees payable to the statutory auditor along with terms of appointment and in case of a new auditor, any material change in the fee payable to such auditor from that paid to the outgoing auditor along with the rationale for such change;

The Board of Directors of the Company ('the Board'), on the recommendation of the Audit Committee ('the Committee'), has recommended for the approval of the Members, for the appointment of M/s. Chandra Gupta & Associates, Chartered Accountants (Registration No. 000295N) as Statutory Auditors, for F.Y 2020-21, to hold office from the conclusion of this Annual General Meeting until the conclusion of Annual General Meeting to be held for F.Y 2020-21. It is proposed to pay remuneration of INR 32,500/- (Rupees Thirty-Two Thousand Five Hundred only) plus taxes. The aforesaid fee will be for performing statutory audit, limited review, tax audit (including audit of tax financial) and group audit.

- b) Basis of recommendation for appointment including the details in relation to and credentials of the statutory auditor(s) proposed to be appointed.

The Committee considered various parameters like capability to serve a diverse and complex business landscape as that of the Company, audit experience in the Company's operating segments, market standing of the firm, clientele served, technical knowledge etc., and found M/s. Chandra Gupta & Associates, Chartered Accountants to be best suited to handle the scale, diversity and complexity associated with the audit of the financial statements of the Company.

Members are requested to consider the same and accord their approval towards appointment of M/s. Chandra Gupta & Associates, Chartered Accountants as Statutory Auditors of the Company for F.Y 2020-21.

None of the Directors and/or Key Managerial Personnel of the Company and/or their respective relatives is concerned or interested, financially or otherwise, in the Ordinary Resolution set out at Item No. 2 of the Notice.

ITEM NO: 3

Your Board, on recommendation by Nomination and Remuneration Committee, at its meeting held on November 11, 2020 has appointed Mr. Pankaj Chander (DIN: 00053351) as an Additional Director on the Board of Company to hold office till the next Annual General Meeting of the Company and therefore, his office is liable to be vacated at this Annual General Meeting. Your Board recommends appointment of Mr. Pankaj Chander (DIN: 00053351) as a Non-Executive Director of the Company and the term is liable to retire by rotation. A brief profile of Mr. Pankaj Chander is attached herewith.

Brief Profile of Mr. Pankaj Chander

He is very dynamic personality. He is a chartered accountant and having experience more than 25 years in the field of finance & Accounts, taxation and financial strategies, statutory and legal compliances, management control and deep knowledge of national as well as international accounting and auditing standards in both public and private sectors.

He is an active investor and advisor to startups in the areas of Training, Construction, Infrastructure Consultancy, Information Technology, HRD & Marketing as well. He compassed in structuring annual budgeting, and capital budgeting, defining standard operating procedures & internal controls; deft in exercising strict budgetary control, variance analysis and appraisal of actual performance. He also consummate professional with sound experience in finalizing term loan documentation, organizing Credit Control, Project Financing, Working Capital Management Requirements, and Accounting Functions viz. PLA, Audits Balance Sheet and Corporate Finance.

Keeping in view the experience and expertise, the Board of Directors recommends the proposed Ordinary Resolution for his appointment set out at Item No.3 for your approval.

Except Mr. Pankaj Chander and his relatives, None of the Directors, Key Managerial Personnel or their relatives are concerned or interested, financially or otherwise in the Resolution set out at Item No. 3 of the Notice calling AGM.

ITEM NO: 4

Your Board, on recommendation by Nomination and Remuneration Committee, at its meeting held on November 11, 2020 has appointed Mrs. Meenakshi Gupta (DIN: 01261976) as an Additional Director on the Board of Company to hold office till the next Annual General Meeting of the Company and therefore, her office is liable to be vacated at this Annual General Meeting. Your Board recommends appointment of Mrs. Meenakshi Gupta (DIN: 01261976) as a Non-Executive Director of the Company and the term is liable to retire by rotation. A brief profile of Mrs. Meenakshi Gupta is attached herewith.

Brief Profile of Mrs. Meenakshi Gupta

Mrs. Meenakshi Gupta is a graduate with a degree of Bachelor of Arts. She is having experience in the field of Business Management and Administration more than 20 years. She is very professional and has strong business acumen.

Keeping in view the experience and expertise, the Board of Directors recommends the proposed Ordinary Resolution for his appointment set out at Item No. 4 for your approval.