

9th Annual Report
2019-20



MOVING THE WHEELS OF INDUSTRY



Vision

We Aim for the Top

To be the leader in Friction Management in every market we serve, for the betterment of our customers, employees and shareholders.



Mission

Innovation in the Field of Engineering

To continuously create consistent value for our customers and supply chain partners that will maximize shareholder value and long-term earnings growth.



Our Values

- Flexibility and Adaptability
- Everyone is the MD of their Own Task
- No Compromise on Quality
- Loyalty & Transparency amongst all Stakeholders
- Customer First in All Actions
- Fun at Work
- Growth with Profits
- Keep it Simple

9th ANNUAL REPORT

Financial Year 2019-20

Board Of Directors	: Mr. Devesh Singh Sahney - Chairman and Managing Director Mrs. Aarti Devesh Sahney - Non Executive Director (Appointed w.e.f. 7 th October, 2019) Mr. Nikhilesh Panchal - Independent Director Mr. Ashish Chhugani - Independent Director (Appointed w.e.f. 16 th June, 2020) Mrs. Harshbeena Zaveri - Non Executive Director (Resigned w.e.f. 7 th August, 2019) Mr. Manish Choksi - Independent Director (Ceased to be Independent Director w.e.f. 6 th July, 2020) Mr. Gaurav Motwane - Independent Director (Resigned w.e.f. 16 th June, 2020)
Key Managerial Personnels	: Mr. Devesh Singh Sahney - Chairman and Managing Director Mr. Ratnakar G. Mehendale - Chief Financial Officer (Resigned w.e.f. 4 th February, 2020) Mrs. Gulestan Kolah - Chief Financial Officer (Appointed w.e.f. 5 th February, 2020) Mrs. Ratika Gandhi - Company Secretary and Compliance Officer
Bankers	: Bank of Maharashtra
Statutory Auditor	: Deloitte Haskins & Sells LLP
Internal Auditor	: J. K. Delvadavala & Company
Secretarial Auditor	: AJS and Associates
Registered Office	: 2nd floor, Dhannur building, 15, Sir P.M. Road, Fort, Mumbai - 400 001, Maharashtra, India Tel. : 022-61207500
Factory Premises	: B-18, Five Star, M.I.D.C Area, D-Zone, Shendra, Aurangabad - 431 154 Maharashtra, India
Registrar and Transfer Agents	: Universal Capital Securities Pvt. Ltd. (Formerly known as: M/S. Mondkar Computers Pvt. Ltd.) 21, Shakil Niwas, Mahakali Caves Road, Andheri (East), Mumbai - 400 093 Email: investorcare@nibl.in Tel.: 022-28207203/05, 28257641
CIN	: L29253MH2011PLC213963
GST No.	: 27AADCN5657L1ZY
Website	: www.nrbindustrialbearings.com
Email Address	: investorcare@nibl.in

CONTENTS

Sr. No	Particulars	Page Nos.
1.	Letter to the Shareholders	03
2.	Annual General Meeting Notice	04
3.	Director's Report	13
4.	Management Discussion and Analysis Report	34
5.	Corporate Governance Report	38
6.	Auditors Report	54
7.	Balance Sheet Statement	61
8.	Statement of Profit and Loss	62
9.	Cash Flow Statement.....	63
10.	Notes to Financial Statements	66
11.	Auditors Report (Consolidated).....	103
12.	Balance Sheet Statement (Consolidated)	108
13.	Statement of Profit and Loss (Consolidated)	109
14.	Cash Flow Statement (Consolidated).....	110
15.	Notes to Financial Statements (Consolidated)	113

LETTER TO THE SHAREHOLDERS

Dear Shareholders,

Your company believes in being an anomaly. This year has been one of great economic tests, however; your company through robust strategic thought and action has adapted to the slowdown in economic domestic and global growth resiliently.

The global economy demand slackened with a reduction in growth in major economies with financial disruptions and uncertainty in trade tensions between the US and China.

Growth in most Emerging Market and Developing Economies (EMDE) regions which contributes to around 59% of total global GDP has drastically underperformed, reflecting downgrades to almost half of Emerging Markets and Developing Economies. Furthermore, the global growth decelerated to an estimated 2.4 percent in 2019 from 3.6% in 2018.

The Indian economy is forecasted a receding rate, with at a 7-year-low GDP growth rate which precludes India's vulnerability to an extended economic slowdown. Adding to the weakened manufacturing and domestic and international demand; COVID-19 has created a breakdown in global supply chains at a time of organizations worldwide relying on the philosophies of globalization. An already fragile economy and uncertainty of production cycles Automobile sales in India across categories declined 19.08% in February as economic slowdown continued to hit demand.

Analysts predict further deceleration of Indian economy due to the economic spill over effects of COVID-19. In India, the growth and economic rebound is depend on the duration of lockdowns and the government policies to ensure a recovery. India to achieve a target goal five trillion dollar economy, requires a 10-11% growth rate. The correlation to our growth rate and progressive and incremental reforms by are government is supreme.

In an uncertain and challenging global environment last financial year, your company is pleased to report a turnover of Rs. 4168.92 Lakhs for financial year ended March 31, 2020 as against Rs. 5609.46 Lakhs in the previous year.

Your company is focused on customer growth metrics and has successfully added new OEMs and Distributors which contributed in the overall revenue. The current status of your company's new order book in the pipeline from both domestic and exports customers is vibrant and healthy. Your company's focus is to build a strong global brand committed to our vision, mission, and core values.

NRB Industrials bearing's vision is to be the leader in Friction Management in every market we serve, for the betterment of our customers, employees, and shareholders. Our mission is to continuously create consistent value for our customers and supply chain partners that will maximize shareholder value and long-term earnings growth. Internally we continuous aim to grow with a strong culture and progressive thoughts. This has allowed your company to attract and retain talented and passionate professionals, who further enhance our brand by providing dynamic thought and executable strategic value. With our sturdy and positively increasing order book coupled with your company's knowledgeable and experience team your company has significant potential for further improvement in performance.

Your company has been closely monitoring the status of the pandemic outbreak and its potential unforeseen adverse impact. Anticipating the further time-scope of the current restrictions implemented by the Government of India across all States & Union Territories, to curb the outbreak of virus in the coming days, all our critical business functions and support facilities have geared up to adapt to this novel working environment to create a robust dynamic structure for business continuity with contingency plans into action.

Our top priority is the safety and well-being of our employees, who are vital to support our customers and the communities we operate in. Considering the potential risks of safety we have implemented a number of preventative and precautionary actions with immediate effect to ensure employee well-being and continued service of our customers.

Our hearts go out to anyone who's been impacted by the virus, either directly or indirectly. Our thoughts are especially with those who are sick, to whom we extend our heartfelt wishes for a full recovery. And we're truly inspired by the selfless healthcare workers around the world who are on the front lines working tirelessly to care for people in need. We wish the world comes out safely from this notified disaster soon.

We are grateful to our clients for their trust, to our employees for their steadfast efforts and to our stockholders for believing in our strategy and its potential for creation of value. At NRB Industrial Bearings we aim to be an anomaly and strive to meet to realize our growth potential in 2020 - 21 and beyond.

Stay Safe & Stay Healthy

Warm Regards,
Devesh Singh Sahney
Chairman and Managing Director
(DIN : 00003956)

AGM NOTICE

To,
The Members,
NRB Industrial Bearings Limited,

NOTICE IS HEREBY GIVEN THAT THE NINTH ANNUAL GENERAL MEETING ("AGM") OF THE MEMBERS OF NRB INDUSTRIAL BEARINGS LIMITED WILL BE HELD ON TUESDAY, AUGUST 4TH, 2020, AT 2.00P.M. THROUGH VIDEO CONFERENCING BY WEBCAST FACILITY PROVIDED TO MEMBERS TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS:

1. To receive, consider and adopt:
 - a. the Audited Financial Statements of the Company for the financial year ended March 31, 2020, together with the Reports of the Board of Directors and the Auditors thereon; and
 - b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2020, together with the Report of the Auditors thereon.
2. To appoint a Director in the place of Mr. Devesh Singh Sahney (DIN: 00003956), who retires by rotation and being eligible, has offered himself for re-appointment.

SPECIAL BUSINESS:

3. APPOINTMENT OF MRS. AARTI SAHNEY (DIN: 08579914) AS A DIRECTOR OF THE COMPANY:

*To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:*

"RESOLVED THAT pursuant to the provisions of Sections 149, 152, 160, 161 and other applicable provisions, if any, of the Companies Act, 2013 (**the Act**) and read with Rule 3, 8 and 13 of the Companies (Appointment and Qualification of Directors) Rules, 2014 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) Mrs. Aarti Sahney (DIN: 08579914), who was appointed as additional director of the Company on October 7, 2019 and who holds office till the date of this Annual General Meeting, in respect of whom the Company has received a notice in writing from a Member proposing her candidature for the office of Director of the Company, be and is hereby appointed as a Director of the Company liable to retire by rotation.

RESOLVED FURTHER THAT Mr. Devesh Singh Sahney (DIN: 00003956) and the Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds and things as may be necessary to give effect to the foregoing resolution, including but not limited to filing the necessary Forms with the Registrar of Companies."

4. APPOINTMENT OF MR. ASHISH CHHUGANI (DIN: 00009654) AS AN INDEPENDENT DIRECTOR FOR A SECOND TERM OF FIVE YEARS:

*To consider and if thought fit, to pass, the following resolution as a **Special Resolution**:*

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 160 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the rules made thereunder read with Schedule IV to the Act and the Companies (Appointment and Qualifications of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement), 2015, including any statutory modification(s) or re-enactment thereof for the time being in force, Mr. Ashish Chhugani (DIN: 00009654), who was appointed as an independent director of the Company on June 16, 2020 holds office up to conclusion on this Annual General Meeting and have submitted a declaration that he meet the criteria for Independence as provided in Section 149(6) of the Act and who is eligible for appointment and in respect of whom the Company has received a notice in writing under section 160 of the Act from a member proposing his candidature be and hereby appointed as an Independent Director of the Company to hold office for his second term of 5 (five) consecutive years w.e.f August 4, 2020 and whose office shall not be liable to determination by retirement of directors by rotation;

RESOLVED FURTHER THAT Mr. Devesh Singh Sahney (DIN: 00003956) and the Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds and things as may be necessary to give effect to the

foregoing resolution, including but not limited to filing the necessary forms with the Registrar of Companies.”

By Order of the Board
For **NRB Industrial Bearings Limited**

Ratika Gandhi
Company Secretary & Compliance Officer
(ACS: 29732)

Registered Office:

NRB Industrial Bearings Limited,
15, Dhannur, Sir P. M. Road,
Fort, Mumbai, Maharashtra-400001

Place: Mumbai

Date : June 16, 2020

NOTES :

- 1) In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs (“MCA”) has vide its circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as “MCA Circulars”) permitted the holding of the Annual General Meeting (“AGM”) through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 (“Act”), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and MCA Circulars, the AGM of the Company is being held through VC / OAVM.
- 2) An Explanatory Statement pursuant to Section 102 (1) of the Companies Act, 2013, in respect of business to be transacted at the Annual General Meeting (AGM), as set out under Item No(s). 3 and 4 above and the relevant details of the Directors seeking appointment and re – appointment under Item No(s). 3 and 4 above as required by Regulation 26(4) and 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (hereinafter referred to as “Listing Regulations”) and as required under Secretarial Standards – 2 on General Meetings issued by the Institute of Company Secretaries of India is annexed thereto.
- 3) **Proxies:**
The Annual general meeting for the FY 2019-20 will be held under VC/OAVM , where the physical attendances of members in such case has been dispensed with, there is no requirement of appointment of proxies. Accordingly the facility of appointment of proxies by members will not be available for such meeting and hence the Proxy Form and Attendance Slip are not annexed to this Notice. However in pursuance of section 112 and section 113 of the Companies

Act, 2013, representatives of the members may be appointed for the purpose of voting through e-Voting or for participation and voting in the meeting held through VC/OAVM.

4) Book Closure:

The Register of Members and Share Transfer Books of the Company will remain **closed from Wednesday, 29th July, 2020 to Tuesday, 4th August, 2020 (both days inclusive).**

SEBI vide its Circular No. SEBI/LAD-NRO/GN/2018/24 dated 8th June, 2018, amended Regulation 40 of Listing Regulations pursuant to which from 1st April, 2019, onwards securities can be transferred only in dematerialized form. However, it is clarified that, members can continue holding shares in physical form. Transfer of securities in demat form will facilitate convenience and ensure safety of transactions for investors.

Members holding shares in physical form are requested to convert their holding(s) to dematerialized form to eliminate all risks associated with physical shares.

SEBI vide Press Release dated 27th March, 2019 has clarified that the share transfer deed(s) once lodged prior to the deadline of 31st March, 2019 and returned due to deficiency in documents submitted, may be re-lodged for transfer.

- 5) **The company has provided to the shareholders the facility of attending the meeting through video conferencing and evoting pursuant to the important Circulars issued by the Ministry of Corporate Affairs (‘MCA’) clarifying the procedures/directives laid down to conduct Annual General meeting under Covid-19 circumstances for the FY 2019-20 :**

Sr. No	Circular no.
1	General Circular No. 14/2020 dated 8 th April, 2020
2	General Circular No. 17/2020 dated 13 th April, 2020
3	General Circular No. 20/2020 dated 5 th May, 2020

6) Annual Report physical copies:

a) Pursuant to the General Circular No. 20/2020 dated 5th May, 2020, Para A(III) considering the current COVID-19 outbreak situation in the country and the difficulties involved in dispatching of Physical copies of Financial statements for the FY 2019-20 (including the Board Report, Auditors Report or other documents required to be attached therewith) such statement shall be sent only by email to the members and all other persons such entitled.

(b) Notice by way of an advertisement is published in Financial Express all India circular (English language newspaper) and Mumbai Mitra (Marathi language newspaper; principle vernacular language of the district where the company is registered) intimating the issue of Notice and copies of financial Statements via. Email on their registered email ids.

c) In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2019-20 is being sent only through electronic mode to those Members whose email addresses are registered with the Company / Depositories. Members may note that the Notice and Annual Report 2019-20 will also be available on the Company's website www.nrbindustrialbearings.com, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of CDSL www.evotingindia.com.

7) Members willing to attend the Annual general meeting (AGM) are requested to email their details (Members who hold shares in dematerialized form are requested to email their Client ID and DP ID numbers for identification) for attending the Annual general meeting minimum 48 hours prior to the AGM. The Company shall make sure the necessary connectivity test prior to the AGM.

8) The details Pursuant to the Regulation 36(3) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 1.2.5 of the Secretarial Standards-2 regarding the appointment, re-appointment and approval of remuneration of Directors are annexed to this notice.

9) Members seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the Company on or before August 2nd, 2020 through email on

investorcare@nibl.in. The same will be replied by the Company suitably.

10) Members holding shares in physical form are requested to address all their correspondence including change of address, mandates etc. to the Registrar and Share Transfer Agents viz. Universal Capital Securities Private Limited (Formerly known as M/s. Mondkar Computers Private Limited), 21, Shakil Niwas, Mahakali Caves Road, Andheri (East), Mumbai – 400 093 Tel.: 022-2820 7203-05, 022-2836 6620 Fax – 022-28369704, 022-28207207. the Members holding shares in dematerialised form should approach their respective Depository Participants for the same.

11) Members holding shares in physical form are requested to submit a copy of their PAN card and Bank Account details, in the form of a canceled cheque or self-attested copy of pass book, with the Company or the Share Transfer Agent as per the directives of the Securities and Exchange Board of India. Since shares of the Company are traded on the Stock Exchanges compulsorily in demat mode, shareholders holding shares in physical mode are strongly advised to get their shares dematerialised.

12) The shareholders who are holding shares in demat form and have not yet registered their e-mail IDs, are requested to register their e-mail IDs with their Depository Participant at the earliest, to enable the Company to use the same for serving documents to them electronically, hereinafter. Shareholders holding shares in physical form may kindly register their e-mail IDs with the Registrar & Share Transfer Agent by sending an e-mail at info@uniseq.in. The Annual Report of the Company and other documents proposed to be sent through e-mail would also be hosted on the Company's website www.nrbindustrialbearings.com.

13) Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.

14) E-Voting:

a. In terms of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide the e-voting facility (the "Remote e-voting") to its Members holding Shares in physical or dematerialized form, as on the **cut-off date, being July 28, 2020**, to exercise their right to vote by electronic means on any or all of the businesses specified in the accompanying Notice.

b. The Company have appointed Mr. Sanjog Narvankar, Practicing Company Secretary of SVN and Associates, Practicing Company Secretaries

(ACS No. 37746), as the Scrutinizer for conducting the Remote e-voting and the voting process at the AGM in a fair and transparent manner and he has communicated his willingness to be appointed as such and will be available for same.

- c. Once the vote on a resolution is cast by a member, the member shall not be allowed to change it subsequently or cast the vote again.
- d. The Company has engaged the services of Central Depository Services (India) Limited ("CDSL") as the Agency to provide e-voting facility.
- e. Voting rights shall be reckoned on the paid-up value of shares registered in the name of the member/ beneficial owner (in case of electronic shareholding) as on the **cut-off date i.e. July 28, 2020**. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the Depositories as on the cut-off date only shall be entitled to vote.
- f. The Scrutinizer, after scrutinizing the votes cast at the meeting, through remote e-voting and ballot, will not later than **48 hours of conclusion of the Meeting**, make a consolidated Scrutinizer's Report and submit the same to the Chairperson or any other person as authorized by the Chairperson. The results declared along with the consolidated Scrutinizer's Report shall be hosted on the website of the Company www.nrbindustrialbearings.com and on the website of CDSL viz. www.evotingindia.com. The results shall simultaneously be communicated to the Stock Exchanges.
- g. **Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of the Meeting, i.e. August 4, 2020.**

15) CDSL E-Voting System for remote E-Voting And E-Voting During AGM:

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through **VC/OAVM will be made available to at least 1000 members on first come first served basis**. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. **The facility for joining the meeting shall be kept open at least 15 minutes before the time scheduled to start the meeting and shall not be closed till the expiry of 15 minutes after scheduled time of meeting.**
5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013. The members present in the meeting through VC/OAVM facility and have not cast their vote on resolution through remote e-voting and are otherwise not barred from doing so, shall be allowed to vote through e-voting system in the meeting.
6. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
7. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.nrbindustrialbearings.com. The Notice can

also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively.

The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.

8. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

16) The Instructions for shareholders voting electronically are as under:

- i. The voting period begins **on August 1, 2020 at 10.00 a.m. and ends on August 3, 2020 at 5.00 p.m.** During this period shareholders of the Company, holding shares either in physical form or in dematerialised form, as on the cut-off date (record date) of July 28, 2020 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

Method of eVoting:

- iii. The shareholders should log on to the e-voting website www.evotingindia.com.
- iv. Click on "Shareholders" module.
- v. Now enter your User ID
 - a) For CDSL: 16 digits beneficiary ID
 - b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID
 - c) Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

OR

Alternatively, if you are registered for CDSL's EASI/EASIEST e-services, you can log-in at <https://www.cdslindia.com> from Login - Myeasi using your login credentials. Once you successfully log-in to CDSL's EASI/EASIEST e-services, click on e-Voting option and proceed directly to cast your vote electronically
- vi. Next enter the Image Verification as displayed and Click on Login.
- vii. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

- viii. If you are a first time user follow the steps given below:

For Shareholders holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Postal Ballot / Attendance Slip indicated in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- ix. After entering these details appropriately, click on "SUBMIT" tab.
- x. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- xi. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- xii. Click on the EVSN for the NRB Industrial Bearings Limited on which you choose to vote.
- xiii. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xiv. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- xv. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.