

Revolutionizing the Global Financial Ecosystem with Indian Intellectual Property



• Celebrating 30 Years of Indian IP • Celebrating 30 Years of Indian IP • Celebrating 30 Years of Indian IP

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Chairman's Message



It gives me immense pleasure to present to you our Annual Report for Financial Year (FY) 2022-23 and reflect upon the remarkable journey that Nucleus Software Exports Ltd. (Nucleus Software) has embarked upon over the past year. We have overcome significant challenges, including the global pandemic and the wave of resignations that swept across the entire IT industry. Today, I stand before you with immense pride as I announce that Nucleus Software has emerged stronger and more resilient than ever.

Despite the turbulence and uncertainties that the world faced, Nucleus Software has achieved outstanding growth in terms of revenue and profitability. Our unwavering commitment to innovation, customer satisfaction, and operational excellence has played a pivotal role in our success. Our dedication to delivering cutting-edge software solutions and our ability to adapt to evolving market needs have propelled us to new heights. This year's strategy was driven by a heightened focus on creating innovative solutions, resolving customer concerns, and building better quality product.

Our Corporate Social Responsibility (CSR) activities, environmental initiatives, and ethical corporate governance are focused on delivering our Environmental, Social, and Governance (ESG) responsibilities. We are proud of the progress we have made so far in providing sustainable solutions for our communities around healthcare, education, and community development. We have ensured our product lines deliver sustainable, secure, and dependable solutions to our customers and they in turn are able to contribute towards a circular economy. The commitment to maintaining product quality is a testament to the valuable contributions of our esteemed customers, diligent workforce, dependable suppliers, loyal shareholders, and above all, the beneficiaries of the unparalleled products that Nucleus Software delivers.

I would like to express my deepest gratitude to our shareholders, clients, and employees for their unwavering support and trust. I also extend my appreciation to our partners and stakeholders for their invaluable contributions to our growth story.

SM Acharya

Chairman

We are thrilled to have completed 30 years of creating an Indian IP product, wholly designed, architect-ed and built from Indian soil. Three decades later we can proudly say that 40 lakh crores (\$ 500 Bn) worth of India's retail assets are managed on our software. We have played a major role in making India Atmanirbhar (Self-reliant), by providing the Indian financial industry an Indian origin IP that has cutting edge revolutionary technology and invaluable cost and service benefits.

We have made meaningful progress in expanding our reach across various geographies, including Australia and Europe, and have taken up strategic initiatives to research and plan entry into other aligned markets with our pioneering digital technology. Our innovative solutions are built with a composable architecture that boasts over 520 APIs, enabling us to keep pace with the disruption caused by Open Banking and cater to the ever-evolving needs of our customers.

Diversity and Inclusion is a key pillar for us, and we are proud to have undertaken several successful initiatives focused on providing equal opportunities to individuals from diverse backgrounds. We are committed to continuing our efforts to create a more equal, inclusive, and diverse fintech workspace.

Delighted to share that we have recently been awarded two patents for our first offline and online Financial Inclusion platform. It was developed as a financial inclusion enabler to address the significant challenges that banks, and financial institutions face in providing financial services to the people at the bottom of the pyramid. This unique solution is capable of carrying out transactions in completely offline mode and addresses all the challenges faced by consumers in rural areas, such as financial illiteracy, lack of internet connectivity, no access to smartphones, and commute to bank branches. This accomplishment reinforces our mission to build intellectual property from Indian soil and serve global markets with our innovative solutions.

We sincerely thank you for your trust in us and our ability to deliver sustainable value to all our stakeholders. Your continued support and confidence inspire us to push boundaries, drive innovation, and create an inclusive society. We continue to strive to live our values of Respect, Collaboration, Innovation, Integrity and Respect in our day to day life.

Vishnu R. Dugad

Managing Director

MD's Message



CEO's Message



We are delighted to share the remarkable achievements of the past financial year and express our gratitude for the trust and support bestowed upon us. It gives us immense pride to announce the successful implementation of our product suites in prominent financial institutions, enabling them to embrace the digital-first era. Also, we secured orders from renowned conglomerates who have wholeheartedly embraced our solutions, validating the exceptional value of our advanced technology and deep domain expertise.

Our next major objective is to drive customer transformation towards true digitization. We are committed to engaging all our existing customers, regardless of their geographic location, to innovatively propel them towards competitiveness, sustainability, and relevance in this new digital age. We are passionate about assisting our clients in navigating this transformative journey.

In line with our resource augmentation strategy, we recruited 400 talented freshers from across 45 cities in India. We are proud to share that they have quickly become integral members of our productive workforce, consistently delivering value to our customers. We strongly believe in nurturing young talent and providing them with opportunities to contribute to our collective success.

Adopting lean technology and methodologies is a key priority for us as we strive for continuous improvement and an exceptional customer experience. Throughout our organization, we are implementing lean methodology to enhance productivity and achieve outstanding business performance. This strategic approach will enable us to stay agile and responsive to the evolving market dynamics.

We extend our heartfelt appreciation to each and every one of you for your unwavering support. With your trust and partnership, we are confident in our ability to deliver outstanding results and create innovative solutions that enable a paradigm shift in the financial services industry.

Thank you once again for being an integral part of our journey towards excellence.

Parag Bhise

Chief Executive Officer

Our Offerings



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