

NUWAY ORGANIC NATURALS INDIA LTD.

12th

ANNUAL REPORT

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22, Pratap Colony, Model Gram,
Ludhiana-141002

NUWAY ORGANIC NATURALS INDIA LTD.

11th Annual General Meeting

Date : 29th September, 2007
 Day : Saturday
 Time : 10.00 a.m.
 Place : Registered Office
 22, Pratap Colony,
 Model Gram,
 Ludhiana (Punjab)

CHAIRMAN-CUM-MANAGING DIRECTOR

1. Mr. Manminder Singh Narang

BOARD OF DIRECTORS

1. Mr. Dapinder Paul Singh
 2. Mr. Ashok Kumar
 3. Mr. Mahender Pal Singh

Auditors

Alok Bajaj & Associates
 Vardaan Mansion, Ground Floor,
 7A/75, Western Extension Area (W.E.A.)
 Karol Bagh, New Delhi-110 005.

Regd. Office

22, Pratap Colony, Model Gram,
 Ludhiana (Punjab)

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NUWAY ORGANIC NATURALS INDIA LTD.

NOTICE

To,
The Members,

Notice is hereby given that the **12th Annual General Meeting** of the Company will be held at the **Registered office at 22, Pratap Colony, Model Gram, Ludhiana (Punjab)** on **Saturday, the 29th September, 2007**, at 10.00 A.M. to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2007, and Profit & Loss Account of the Company for the year ended 31st March, 2007 and the Reports of the Directors' and Auditors' thereon.
2. To appoint M/s Alok Bajaj & Associates, Chartered Accountants, as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS:

3. To consider and, if thought fit, to pass the following resolution with or without modification(s) as an Ordinary Resolution:
"RESOLVED THAT Shri Dapinder Paul Singh, be and is hereby appointed as a Director of the company, liable to retire by rotation."
4. To consider and, if thought fit, to pass the following resolution with or without modification(s) as an Ordinary Resolution:
"RESOLVED THAT Shri Ashok Kumar, be and is hereby appointed as a Director of the company, liable to retire by rotation."
5. To consider and, if thought fit, to pass the following resolution with or without modification(s) as an Ordinary Resolution:
"RESOLVED THAT Shri Mahender Pal Singh, be and is hereby appointed as a Director of the company, liable to retire by rotation."
6. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an ordinary resolution:

"RESOLVED THAT pursuant to section 293(1) (d) and other applicable provisions of the Companies Act, 1956, and in suppression of all earlier resolution passed in this regard, consent of the Company be and is hereby accorded to the Board of Directors of the Company for borrowing from time to time any sum or sums of money which together with the

money already borrowed by the company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business), shall not exceed in the aggregate at any one time Rs. 200.00 crores (Rupees Two Hundred Crores only) irrespective of the fact that such aggregate amount of borrowing outstanding at any one time may exceed the aggregate for the time being of the paid up capital of the company and its free reserves, that is to say, reserves not set apart for any specific purpose.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things as may be required for the purpose of giving effect to this resolution."

7. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an ordinary resolution:

"RESOLVED THAT Company do hereby accord its consent under section 293(1)(a) of the companies Act, 1956, for mortgaging and/or charging by the Board of Directors of the company of all or any of the immovable and moveable properties of the company, wherever situate, both present and future or the whole or substantially the whole of the undertaking or undertakings of the company in such form and in such manner as the Board of Directors may think fit, together with power to take over the management of the business and concern of the company in certain events for securing any loans and/or advances already obtained or that may be obtained from any financial institutions/ Banks/ insurance Companies or person or persons, and /or to secure any debentures issued and/or that may be issued and all interests, compound/additional interests, commitment charges, costs, charges, expenses and all other moneys payable by the company to the concerned lenders within the overall limit of Rs. 200 Crores (Rupees Two Crores only)."

By Order of the Board
For NUWAY ORGANIC NATURALS INDIA LTD

Sd/-
(Manminder Singh Narang)
Managing Director

Place: Ludhiana
Date: 25/08/2007

NUWAY ORGANIC NATURALS INDIA LTD.

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THIS ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER. PROXIES IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE COMMENCEMENT OF THE MEETING.
2. Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956, is enclosed.
3. Members/Proxies should bring the attendance slip duly filled in for attending the meeting.
4. The Register of Members and Share Transfer Book of the Company will remain closed from 28th September, 2007 to 29th September, 2007 (both days inclusive).
5. Members desirous of any information concerning the accounts and operations of the Company are requested to send their queries to the Company at least one week before the meeting, so as, to enable the management to keep information ready. Replies will be provided only at the meeting.
6. All documents referred to in the accompanying notice are open for inspection at the Registered Office of the Company between 10.00 A.M. to 1.00 P.M. on all working days except Sundays and other holidays upto the date of the Annual General Meeting.

EXPLANATORY STATEMENT

(Pursuant to Section 173(2) of the Companies Act, 1956)

ITEM NO.3

Mr. Dapinder Paul Singh joined the Board with effect from 13/11/2006 as an Additional Director of the Company pursuant to section 260 of the Companies Act, 1956. He is holding office upto the date of ensuing Annual General Meeting. Mr. Dapinder Paul Singh is a graduate and has rich experience in the field of exports and imports. It is proposed that he be appointed as regular Director of the Company. The Company has received a notice in writing from one of its members signifying his intention to propose the candidature of Mr. Dapinder Paul Singh as a Director of the Company, pursuant to the provisions of section 257 of the Companies Act, 1956 along with security deposit of Rs. 500/-.

Your directors recommend his appointment. None of the directors except Mr. Dapinder Paul Singh is concerned or interested in this item.

ITEM NO.4

Mr. Ashok Kumar joined the Board with effect from 13/11/2006 as an Additional Director of the Company pursuant to section 260 of the Companies Act, 1956. He is holding office upto the date of ensuing Annual General Meeting. Mr. Ashok Kumar is a graduate and has experience of more than 25 years in cosmetics Industries. It is proposed that he be appointed as regular Director of the Company. The Company has received a notice in writing from one of its members signifying his intention to propose the candidature of Mr. Ashok Kumar as a Director of the Company, pursuant to the provisions of section 257 of the Companies Act, 1956 along with security deposit of Rs. 500/-.

Your directors recommend his appointment. None of the directors except Mr. Ashok Kumar is concerned or interested in this item.

ITEM NO.5

Mr. Mahender Pal Singh joined the Board with effect from 01/01/2007 as an Additional Director of the Company pursuant to section 260 of the Companies Act, 1956. He is holding office upto the date of ensuing Annual General Meeting. Mr. Mahendra Pal Singh is a B tech (Mechanical) and has experience of more than 5 years. It is proposed that he be appointed as regular Director of the Company. The Company has received a notice in writing from one of its members signifying his intention to propose the candidature of Mr. Mahender Pal Singh as a Director of the Company, pursuant to the provisions of section 257 of the Companies Act, 1956 along with security deposit of Rs. 500/-.

Your directors recommend his appointment. None of the directors except Mr. Mahender Pal Singh is concerned or interested in this item.

ITEM NO. 6

Under Section 293(1)(d) of the Companies Act, 1956, The Board of Directors cannot except with the consent of the Company in general meeting, borrow moneys apart from temporary loans obtained from the Company's bankers in the ordinary course of business, in excess of the aggregate of the paid-up capital and free reserves of the Company, that is to say, reserves not set apart for any specific purpose.

Accordingly, the sanction of shareholders, under section 293(1)(d) of the Act is being requested to enable the Company to borrow moneys to the extent of Rs. 200 Crores. For the aforesaid borrowing your approval is sought by way of an ordinary resolution.

Your Directors recommend the resolution for approval.

None of the Directors is in any way concerned or interested either directly or indirectly in the aforesaid resolution.

ITEM NO. 7

In order to borrow loans from Banks, institutions, etc. the Board needs authorization to mortgage/hypothecate the assets of the company as security/ collateral security. For creating charges on the assets of the Company by way of mortgage or hypothecation, the consent of the shareholders in the General Body Meeting is required under section 293(1) (a) of the companies Act, 1956 authorising the Board of directors with necessary powers, hence this resolution. Board of Directors recommend passing of the resolution.

None of the Directors is concerned or interested in the above resolution.

By Order of the Board
For NUWAY ORGANIC NATURALS INDIA LTD

Sd/-
(Manminder Singh Narang)
Managing Director

Place: Ludhiana
Date : 25/08/2007

NUWAY ORGANIC NATURALS INDIA LTD.

DIRECTORS' REPORT TO THE MEMBERS

To,
The Members,
M/S NUWAY ORGANIC NATURALS INDIA LTD

Your Directors have pleasure in presenting the 12th Annual Report along with the Audited Statement of Accounts of the company for the financial year ended 31st March, 2007.

1. FINANCIAL HIGHLIGHTS

PARTICULARS	(Rs. In '000) YEAR ENDED 31-03-2007	(Rs. In '000) YEAR ENDED 31-03-2006
Sales	0.00	452.38
Other income	341.74	422.71
Total	341.74	875.09
Less : Expenses	1,012.37	1,328.61
Profit / Loss before Taxation	(670.63)	(453.52)
Less : Provision for Taxation/FBT	4.88	13.99
Net Profit / Loss	(675.51)	(467.51)
Add: Balance brought forward	(2,610.59)	(2,143.07)
Surplus / losses carried to Balance Sheet.	(3,268.10)	(2,610.58)

DIVIDEND

The company has incurred losses during the financial year, therefore, your director do not recommend any dividend.

PERFORMANCE

Since, your company is implementing the project for manufacturing of vodka and project for manufacturing of bathing soap was under implementation during the period under review, there were no sales.

FUTURE OUTLOOK

Your company has entered into a joint venture/ technical arrangement with Punjab Agro Industrial Corporation for manufacturing of potato based vodka. Bathing soap plant has also been put up at Baddi, in Himanchal Pradesh. The management expects a better performance in the future.

MATERIAL CHANGES

There is no other material change affecting the affairs of the Company, which has happened between the date of the Balance Sheet and upto the date of this report.

PUBLIC DEPOSITS

Your Company has not accepted any deposits with in the meaning of Section 58A of the Companies Act, 1956, and the rules made thereunder.

AUDITORS' REPORT

There is no adverse qualification in the Auditor's Report, which needs to be clarified.

AUDITORS

M/s. Alok Bajaj & Associates, Chartered Accountants, Statutory Auditors of the Company hold office until the conclusion of the ensuing Annual General Meeting. The Company has received letter from them to the effect that their appointment, if made, would be within the limits prescribed U/s 224(1B) of the Companies Act, 1956. M/s. Alok Bajaj & Associates, Chartered Accountants, are required to be reappointed as Statutory Auditors of the Company at the ensuing Annual General Meeting. Their appointment has also been recommended by the Audit Committee.

DIRECTORS

Mr. Dapinder Paul Singh, Mr. Ashok Kumar & Mr. Mahander Paul Singh, were appointed as additional directors at the Board of Directors meetings held on 13.11.2006, 13.11.2006 & 01.01.2007 respectively. Your directors recommend their appointment as regular directors of the company.

Mr. Subhash Dhingra, Mr. Gautam Chawla & Mr. Manjit Singh, have resigned from the board of the Company w.e.f. 19.01.2007, 31.01.2007 & 31.01.2007 respectively. Your directors would like to place on record their appreciation for the valuable services rendered by them during their tenure as directors.

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Provisions of Section 217(2AA) of the Companies Act, 1956 the Directors confirm that :

- that in the preparation of the annual accounts, the applicable accounting standards had been followed;
- that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Loss of the Company for that period;
- that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- that the directors had prepared the annual accounts on a going concern basis.

AUDIT COMMITTEE

The audit committee has met and reviewed the financial statements for the financial year ended 31.03.2007 and has not given any adverse observations. It has also recommended the re-appointment of M/s. Alok Bajaj & Associates, Chartered Accountants, as statutory auditors of the company. Consequent upon resignation of Mr. Subhash Dhingra,

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the committee was reconstituted on 01.01.2007 and Mr. Mahender Pal Singh appointed as its chairman & further committee reconstituted on 15.03.2007 due to resignation of Mr. Gautam Chawla, Mr. Manjit Singh with Mr. Dapinder Paul Singh & Mr. Ashok Kumar appointed as its member. Presently Mr. Ashok Kumar, Mr. Mahender Pal Singh & Dapinder Paul Singh are the members of the committee. Mr. Mahender Pal Singh, a non-executive independent director is the chairman of the committee.

CORPORATE GOVERNANCE

As per clause 49 of the listing agreement with Stock Exchange(s), Management discussion & Analysis Report and Corporate Governance Report are annexed as Annexure I and Annexure II & form part of is Directors' Report.

PARTICULARS OF EMPLOYEES

There was no employee receiving remuneration during the year in excess of limits prescribed u/s 217 (2A) of the Companies Act, 1956, and the relevant rules made there under.

CONSERVATION OF ENERGY TECHNOLOGY, ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

Information pursuant to Section 217(1)(e) of the Companies Act 1956 read with Companies (Disclosures of Particulars in the Report of Board of directors) Rules 1988, is as follows:

Conservation of Energy:

Company continue to pay significant attention towards the conservation of energy and all necessary measures have been taken to optimize the use of electricity. Since company has not carried any manufacturing activity neither during the period under review nor in previous year, information as required to be given in Form A may please be treated as nil.

Research & Development and Technology Absorption

The Company has been improving the quality of its products as per trends through its skilled technical staff. The Company has not imported any technology from abroad.

Foreign Exchange earning and Outgo:

Particulars	(Rs. In Lac)	
	Year ended 31.03.07	Year ended 31.03.06
Foreign Exchange Earning	Nil	Nil
Foreign Exchange Outgo	Nil	Nil

EMPLOYEES RELATIONS

Your directors wish to place on record the appreciation for the dedicated services rendered by the workers, staff and executives of the Company at all levels who have contributed to the efficient and successful management of the Company.

LISTING

Presently the Company's equity shares are listed at the following Stock Exchanges:

The Jaipur Stock Exchange Ltd,
The Stock Exchange, Ahmedabad,
Ludhiana Stock Exchange,
The Delhi Stock Exchange Association Ltd and
Bombay Stock Exchange Ltd. (BSE)

However, de-listing application have already been made to Delhi, Ahmedabad and Jaipur Stock Exchange.

Listing fee for the year 2006-07 has been paid to the Bombay Stock Exchange only for the financial year 2006-07, within the stipulated time.

ACKNOWLEDGEMENT

Your directors take this opportunity to offer their sincere thanks to various departments of the Central and state Governments, Financial Institutions, Banks and Investors for their unstinted support, assistance and valuable guidance.

By Order of the Board of Directors
For NUWAY ORGANIC NATURALS INDIA LIMITED

Sd/-
Manminder Singh Narang
Chairman &
Managing Director

Sd/-
Dapinder Paul Singh
Director

Place: Ludhiana

Date : 25/08/2007

NUWAY ORGANIC NATURALS INDIA LTD.

ANNEXURE – I

MANAGEMENT DISCUSSION & ANALYSIS REPORT

Industrial Scene:

Vodka is the dominant spirit of Eastern Europe. It is made by fermenting and then distilling the simple sugars from a mash of pale grain or vegetal matter. Vodka is produced from grain, potatoes, molasses, beets, and a variety of other plants. Rye and wheat are the classic grains for Vodka, with most of the best Russian Vodkas being made from wheat while in Poland they are mostly made from a rye mash. Swedish and Baltic distillers are partial to wheat mashes. Potatoes are looked down on by Russian distillers, but are held in high esteem by some of their Polish counterparts. Molasses, a sticky, sweet residue from sugar production, is widely used for inexpensive, mass-produced brands of Vodka. American distillers use the full range of base ingredients.

Soaps form the largest pie of the FMCG Market with bathing & toilet soaps contributing around 30% of soap market. At present the soap industry is mainly divided into the Premium, Popular and Economy/ Sub popular segments. We have identified the popular segment as the target retail segment. The market for Soaps & Detergents has increased manifold with changing lifestyles, growing purchasing power, increased awareness about personal hygiene, responsiveness of the consumer to brands offering superior value and the spread of audio-visual media.

Financial Outlook

As already discussed in the directors' report, there was no sales during the financial year under review. As the project manufacturing of bathing soap has been implemented. Your management expects to make a good sales in this field. It is expected that the vodka manufacturing plant shall also be commissioned during the current financial year. Therefore, your management expects a better financial performance in the times to come.

Segment wise performance:

As there was no sales, no segment reporting is required.

Opportunities:

India is exporting cosmetic products to the countries primarily in middle east and South east Asia. Other major cosmetic importing countries are UAE, USA, Netherlands, South Arabia, Germany, Japan, Malaysia, Nepal, Sri Lanka, UK, China, Indonesia, France, Russia and Italy. As such there is a lot of potential for export of bathing soap. In India the demand for this product is regularly increasing. Further, vodka as indigenous product will be produced by us in India for the first time. This drink besides other things has wealth values. Therefore, there is a lot of scope of this product in India.

Threats:

Intense competition from other manufacturers will add pressure on the profits margin of the Company in the bathing soap section. Vodka being a new product is sensitive to the customer choice.

Company Outlook

Your company has entered into a joint venture/ technical arrangement with Punjab Agro Industrial Corporation for manufacturing of potato based vodka. Bathing soap plant has also been put up at Baddi, in Himanchal Pradesh. The management expects a better performance in the future.

Risks Management

The Risks Management policies of the Company ensures that all the moveable and immoveable assets of the Company are adequately covered. The same are reviewed by the Board from time to time. Besides the Company is prone to usual risks of the business like change in demand, any change in export policy of the Government, International agreements on trade and tariffs etc.

Internal Control System

The Company has developed an internal control system and procedures to ensure efficient conduct of business and security of its assets. Management Information system has been developed through which production performance and financial dealings are monitored by management on regular basis.

Human Resources

The Company believes that the workers are the backbone of the Company. It is providing an opportunity to all the employees to utilise their full potential and grow in the organization. There was no strike or labour unrest during the last financial year. As on 31.03.2007 the total number of employees were 3.

NUWAY ORGANIC NATURALS INDIA LTD.

ANNEXURE -II

Report on Corporate Governance

1. Company's Philosophy on Corporate Governance

Your Company strongly believes in Corporate Governance and endeavors to continually take initiatives to strengthen areas of corporate Governance. Your present Board of Directors comprises of Directors who are well qualified and hold requisite experience.

Nuway believes in maintaining excellent Corporate Governance. Further, it considers that Corporate Governance is an important tool for achieving all round excellence with ultimate objectives of enhancing shareholders value. The Company took initiatives in practicing good Corporate Governance procedures even before were mandated.

The Company firmly believes that Corporate Governance begins with the Company's continues review of its internal procedures and practices encompassing all its business areas in the most appropriate manner, which would spell fairness, transparency and accountability.

2. Board of Directors

The Company has an Executive Chairman, the Board's composition meets the stipulated requirement of at least half of the Board comprising of independent Directors who have no material business relationship with the Company.

The details of directors and their attendance record at Board Meeting held during the year and last AGM are given below:

Name	Category	Designation	No. of Meetings Held during The last fin. Year	No. of Meetings Attended	No. of Membership In Boards of Other Companies	Attendance of each Director At last AGM
Sh. Manminder Singh Narang	Promoter Executive Director	Managing Director	10	10	5	Yes
Sh. Gautam Chawla	Non Promoter Non Executive Independent Director	Director	10	7	Nil	Yes
Sh. Manjit Singh	Non Promoter Non Executive Independent Director	Director	10	7	Nil	Yes
Sh. Subhash Dhingra	Non Promoter Non Executive Independent Director	Director	10	6	Nil	Yes
Sh. Dapinder Paul Singh	Non Promoter Non Executive Independent Director	Director	10	3	1	No
Sh. Ashok Kumar	Non Promoter Non Executive Independent Director	Director	10	5	Nil	No
Sh. Mahender Pal Singh	Non Promoter Non Executive Independent Director	Director	10	4	Nil	No

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- Mr. Subhash Dhingra, Mr. Manjit Singh & Mr. Gautam Chawla has resigned from the board of company w.e.f. 19.01.2007, 31.01.2007 & 31.01.2007 respectively.
- Mr. Dapinder Paul Singh, Mr. Ashok Kumar and Mr. Mahender Pal Singh were appointed as additional directors w.e.f. 13.11.2006, 13.11.2006 and 01.01.2007 respectively.

3. Board Meetings

During the financial year 2006-07, 10 meetings of Board of Directors were held. These were held on 29.04.2006, 31.07.2006, 03.08.2006, 31.10.2006, 13.11.2006, 01.01.07, 19.01.07, 31.01.2007, 15.03.2007 & 31.03.2007. The intervening period between two meetings was well within the maximum time gap of 4 months as prescribed under Corporate Governance norms.

Board's Procedures

It has always been the Company's policy and practice that apart from matters requiring Board's approval by statute, all major decisions including quarterly results of the Company, financial restructuring, capital expenditure proposals, collaborations, material investment proposals in joint venture/promoted companies, sale and acquisition of material nature of assets, mortgages, guarantees, donations, etc. are regularly placed before the Board. This is in addition to information with regard to actual operations; major litigation feed back reports, information on senior level appointments just below the Board level and minutes of all Committee Meetings.

4. Committees of the Board

a) Audit Committee

Pursuant to the provisions of Section 292A and clause 49 of the Listing Agreement, an audit committee has been constituted to perform all such powers and functions as are required to be performed under the said provisions. Consequent upon resignation of Mr. Mr. Subhash Dhingra, the committee was reconstituted on 01.01.2007 with Mr. Mahender Pal Singh, further committee was reconstituted on 15.03.2007 due to resignation of Mr. Gautam Chawla, Mr. Manjit Singh with Mr. Ashok Kumar & Mr. Dapinder Pal Singh as its member. Mr. Mahender Pal Singh a non executive independent director is the chairman of the committee. All members of the committee are financial literate.

The details of Members and their attendance record at Audit Committee held during the year are given below:

Name	Status	Designation	No. of Meetings Held during The last fin. Year	No. of Meetings Attended
Sh. Gautam Chawla	Member	Non-Executive Director	5	5
Sh. Manjit Singh	Member	Non-Executive Director	5	5
Sh. Subhash Dhingra	Member	Non-Executive Director	5	4
Sh. Mahender Pal Singh	Chairman	Non-Executive Independent Director	5	1

- Mr. Subhash Dhingra, Mr. Manjit Singh & Mr. Gautam Chawla has resigned from the board of company w.e.f. 19.01.2007, 31.01.2007 & 31.01.2007 respectively.
- Mr. Dapinder Paul Singh, Mr. Ashok Kumar and Mr. Mahender Pal Singh were appointed as additional directors w.e.f. 13.11.2006, 13.11.2006 and 01.01.2007 respectively.

Audit Committee Meetings

During the financial year 2006-07, 5 meetings were held. These were held on 29.04.2006, 03/08/2006, 31/07/2006, 31/10/2006, 31/01/2007.

b) Remuneration Committee

A Remuneration committee was constituted to review and approve the annual salaries, commission, service agreement and other employment conditions for the executive Directors.

The following are the members of Remuneration Committee:

S.No.	Name of Directors	Status	Category of Membership
1.	Sh. Manjit Singh	Chairman	Non-Executive Director
2.	Sh. Gautam Chawla	Member	Non-Executive Director
3.	Sh. Subhash Dhingra	Member	Non-Executive Director
4.	Sh. Ashok Kumar	Member	Non Executive Independent Director
5.	Sh. Dapinder Paul Singh	Member	Non Executive Independent Director
6.	Sh. Mahender Pal Singh	Member	Non Executive Independent Director