

NANDAN EXIM LIMITED

young yet experienced

16th Annual Report ***2009-2010***



Company Information

BOARD OF DIRECTORS

Shri Vedprakash D. Chiripal *Chairman*
 Shri Brijmohan D. Chiripal *Managing Director*
 Shri Gautam C. Gandhi *Director*
 Shri Ambalal C. Patel *Director*

Shri Deepak J. Chiripal *Chief Executive Officer*

BANKERS

State Bank of India
 State Bank of Hyderabad
 Syndicate Bank
 Oriental Bank of Commerce
 State Bank of Travancore
 United Bank of India
 Karur Vysya Bank
 Bank of Maharashtra
 UCO Bank
 Dena Bank
 Laxmi Vilas Bank

REGISTERED OFFICE & PLANT

Survey No. 198/1, 203/2,
 Saijpur-Gopalpur, Pirana Road,
 Piplej, Ahmedabad - 382405

CORPORATE OFFICE

"Chiripal House",
 Shivranjani Cross Roads,
 Satellite, Ahmedabad - 380015.
 Tel : 91-079-26734660-2-3
 Fax : 91-079-26768656
 Email : cs.nel@chiripalgroup.com

COMMITTEES OF BOARD :-

AUDIT COMMITTEE

Shri Ambalal C. Patel *Chairman*
 Shri Vedprakash D. Chiripal *Member*
 Shri Gautam C. Gandhi *Member*

REMUNERATION COMMITTEE

Shri Ambalal C. Patel *Chairman*
 Shri Vedprakash D. Chiripal *Member*

SHAREHOLDERS GRIEVANCE COMMITTEE

Shri Gautam C. Gandhi *Chairman*
 Shri Vedprakash D. Chiripal *Member*

AUDITORS

M/s J.T. Shah & Co.,
 Chartered Accountants,
 201/202, Lalita Complex,
 Nr. Mithakhali Cross Roads,
 Navrangpura, Ahmedabad - 380 009

REGISTRAR & TRANSFER AGENT

Datamatics Financial Services Ltd.

Plot No. B5, Part B Cross Lane,
 MIDC, Andheri (E), Mumbai - 400 093
 Tel. No.: 022-66712150-51, 66712237
 Fax No.: 022-66712230
 Email : investorqry@dfssl.com

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NOTICE

Notice is hereby given that the **16th Annual General Meeting** of the Members of the Company will be held on **Friday, 17th September 2010** at 3.30 P.M at Survey No. 198/1 & 203/2, Saijpur- Gopalpur, Pirana Road, Piplej, Ahmedabad – 382 405 to transact the following business:-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2010 and Profit and Loss Account for the year ended on that date together with the Reports of the Directors' and Auditors' thereon.
2. To appoint a Director in place of Shri Vedprakash D Chiripal, who retires by rotation and being eligible offers himself for reappointment.
3. To appoint auditors M/s. J T Shah & Co., Chartered Accountants to hold office from the conclusion of this Annual General Meeting up to the conclusion of the next Annual General Meeting and to authorise the Board to fix their remuneration.

SPECIAL BUSINESS:

4. To consider and if thought fit, to pass with or without modifications, as an **ORDINARY RESOLUTION** the following resolution:

“RESOLVED THAT pursuant to the provisions of Section 293(1)(d) of the Companies Act, 1956 and other applicable provisions, if any, of the Companies Act, 1956, the consent of the Company be and is hereby accorded to the Board of Directors of the Company for borrowing from time to time any sum or sums of monies, which, together with the monies already borrowed by the Company (apart from temporary loans obtained or to be obtained from the company's bankers in the ordinary course of business), may exceed the aggregate of the paid up capital of the Company and its free reserves, that is to say reserves not set apart for any specific purpose, provided that the total amount so borrowed by the Board of Directors shall not at any time exceed the limit of Rs.2000 crores (Rupees Two Thousand Crores only).”

5. To consider and if thought fit, to pass with or without modifications, as an **ORDINARY RESOLUTION** the following resolution:

“RESOLVED THAT the consent of the Company be and is hereby accorded in terms of Section 293(1)(a) and other applicable provisions, if any, of the Companies Act, 1956 to the Board of Directors for mortgaging and or charging in such form and manner and on such terms as the Board of Directors may deem fit, the whole or substantially the whole of the undertaking of the Company, all the movable and immovable properties of the Company, present and future wheresoever situate in favour of financial/Investment Institution(s) / Bank(s) / Trustees to secure loans and/or other credit facilities availed or proposed to be availed, the debenture / bonds issued or proposed to be issued or any other debts availed or proposed to be availed from any other Bank(s)/ Institution(s)/ Authority(s)/ Entity(s) together with interest thereon and such other costs, charges, expenses and other moneys payable by the Company/ the loan agreement entered into or proposed/ as per the terms and conditions of the issue of bonds / debentures issued/ proposed to be issued or to be entered into by the Company, upto the maximum ceiling prescribed under Section 293(1)(d) of the Companies Act, 1956 for borrowing by the Company”.

“RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to finalise the documents and deeds, as may be applicable, for creating the appropriate mortgages and / or charges on such of the movable and immovable and / or movable properties of the Company on such terms and conditions as may be decided by the Board of Directors and to perform all such acts and things as may be necessary in this regard.

6. To consider and if thought fit, to pass with or without modifications, as an **ORDINARY RESOLUTION** the following resolutions:

“RESOLVED THAT consent of the Company be and is hereby accorded under the provisions of Section 293(1)(e) and other applicable provisions, if any, of the Companies Act, 1956 to the Board of Directors of the Company to contribute on behalf of the Company to charitable and other funds not directly relating to the business of the Company or the welfare of the employees of the Company from time to time, as it may deem fit, provided however that the total amount up to which the Board of Directors may contribute to such charitable and other funds as aforesaid from time to time shall not exceed, in the aggregate, the sum of Rs.10 Crores (Rupees Ten Crores) in any one Financial Year.”

By order of the Board of Directors

Date : 27-07-2010
Place : Ahmedabad

Vedprakash D Chiripal
Chairman

NOTES

1. **A MEMBER IS ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIS/ HER SELF AND PROXY NEED NOT BE A MEMBER.**

IN ORDER THAT THE PROXIES TO BE EFFECTIVE, THE PROXY FORMS SHOULD BE DEPOSITED AT THE COMPANY'S REGISTERED OFFICE ON OR BEFORE 48 HOURS FROM THE DATE OF HOLDING OF THE MEETING.

2. Members are requested to notify changes in address, if any, immediately to the Company at its registered office quoting their Folio Numbers.
3. All documents referred to in the accompanying Notice are open for inspection at the Registered Office of the Company during office hours on all working days except Sundays between 11.00 a.m and 1.00 p.m upto the date of the ensuing Annual General Meeting.
4. Members / Proxies should fill the Attendance Slip for attending the Meeting. Members, who hold shares in dematerialized form are requested to bring their Client ID and DP ID Number for easy identification for attendance at the Meeting.
5. Members are informed that in case of joint holders attending the Meeting, only such joint holder who is higher in order of the names will be entitled to vote.
6. The Register of Members and Share Transfer Register shall remain closed for registering share transfer from Saturday, 4th September, 2010 to Saturday, 11th September, 2010 (both days inclusive).

By order of the Board of Directors

Date : 27-07-2010
Place : Ahmedabad

Vedprakash D Chiripal
Chairman

EXPLANATORY STATEMENT

As required by Section 173(2) of the Companies Act, 1956, the following explanatory Statement sets out material facts relating to the business under item no. 4 to 6 of the accompanying notice.

Item No. 4:

Pursuant to Section 293(1)(d) of the Companies Act, 1956 the Board of Directors of a Company cannot, except with the consent of the company in general meeting, borrow monies, (apart from temporary loans obtained from the company's bankers in the ordinary course of business) in excess of the aggregate of the paid-up capital and free reserves of the company, that is to say, reserves not set apart for any specific purpose. To meet the capital expenditure for expansion project / new projects and for future Projects/Planning, and also to provide for the issue of any debt/ debt related instruments in the Indian and/or international market, it is necessary to enhance the present borrowing limit. The Members' approval is therefore being sought pursuant to section 293(1)(d) of the Act to increase the borrowing limit to Rs. 2000 crores (Rupees Two Thousand Crores only).

Your Directors recommended the above resolution for your approval.

None of the Directors is in any way concerned or interested in the proposed resolution

Item No. 5:

In order to fund the future expansion projects / new projects, the Company may be resorting to secured borrowings from time to time in the form of Loan / Credit Facilities / Issue of bonds / debentures and other forms of financial assistance from various Financial / Investment Institutions / Banks / Entities / Authorities which may necessitate creation of security in favour of the Lenders / Trustees to the Bond / debenture holders. Accordingly, the resolution has been proposed seeking approval of members under section 293(1)(a) of the Companies Act, 1956 authorizing the Board of Directors for mortgaging and / or charging the properties of the Company upto the maximum ceiling prescribed under section 293(1)(d) of the Companies Act, 1956 for borrowing by the Company.

Your Directors recommended the above resolution for your approval.

None of the Directors is in any way concerned or interested in the proposed resolution

Item No.6:

The Board of Directors of the Company feels that as a part of its Corporate Social Responsibility initiative, the Company should contribute certain amount to charitable institutions and / or trusts, etc. however, in terms of Section 293(1)(e) of the Companies Act, 1956, a Company cannot contribute to any charitable or other funds not directly relating to the business of the Company or welfare of its employees, any amount the aggregate of which will in any Financial Year exceed Rs.10 (Ten Crores) or 5% of its average net profits determined in accordance with the provisions of Sections 349 and 350 of the Companies Act, 1956 during the three Financial Years immediately preceding, whichever is greater, except with the consent of the members in the general meeting of the Company.

In light of the above read with the provisions of Section 293(1)(e) of the Companies Act, 1956, you are requested to grant your consent to the Ordinary resolution as set out at agenda Item no. 6 in the above notice.

None of the Directors of the Company is deemed to be concerned or interested in the said resolution, except to the extent that some of the Directors may be associated with Companies, trusts or other entities to which the Board of Directors may consider making contribution.

The Directors recommend passing of the above Resolution for your approval.

Brief resume and other information in respect of Shri Vedprakash D Chiripal, Chairman, seeking re-appointment at the Annual General Meeting:

Shri Vedprakash D. Chiripal, aged 57 years, is the Director of M/s. NANDAN EXIM LIMITED. He is a Commerce graduate and has obtained his Bachelor of Commerce degree from Calcutta University. He has an experience of 34 years in the Textile Industry. Shri Vedprakash D. Chiripal is a Chairman of M/s. Nandan Exim Limited and under his tenure as Chairman the Company has achieved excellent growth. He is also the Director of Chiripal Industries Limited, CIL Nova Petrochemicals Limited, Chiripal Lifestyle Limited, Chiripal Poly Filma limited and Chiripal Energy Limited. He is a trustee of Chiripal Charitable Trust, Udgam Trust (Udgam High School), Agrawal Seva Samiti, Agrawal Seva Sansthan and Agroha Vikas Trust. He is known for his financial acumen and he drives the Chiripal Group with his insights and vision. He is to oversee our strategic expansion initiative, business development and supervises the finance of our Company. Under his leadership as a Chairman of Chiripal group he has diversified the activities of the group from the Textile to Education, Real Estate, BOPP Film. He also targets to enter into new areas to achieve the further growth of the Company and the entire group.

DIRECTORS' REPORT

To,
The Members,
NANDAN EXIM LIMITED,

Your Directors have pleasure in presenting their **16th Annual Report** and Audited Accounts for the year ended 31st March 2010 to the shareholders and stakeholders of the Company.

FINANCIAL HIGHLIGHTS:

	(Rs. in Crore)	
FINANCIAL RESULTS	2009-10	2008-09
Sales	375.83	317.91
Profit: Before Depreciation	40.92	21.04
Less: Depreciation	22.60	22.08
Profit After Depreciation	18.32	(1.04)
Less: Provision For Taxation	6.26	0.21
Less: Provision For Deferred Tax	0.44	(0.22)
Profit: After Taxation	11.58	(1.03)
Less: Prior Period Items	—	0.37
Less: Short/(Excess) provision of Income Tax	0.04	—
Profit for the year	11.58	(1.40)
Appropriations / Adjustments		
Balance of profit / (loss) brought forward	31.59	33.00
Interim Dividend	—	—
Proposed Final Dividend	—	—
Corporate Dividend Tax (including cess and surcharge)	—	—
General Reserves	—	—
Profit carried to Balance Sheet	43.17	31.59

PERFORMANCE:

The Turnover for the financial year under review 2009-2010 were Rs.375.85 Crore as against Rs.317.91 Crore for the previous financial year registering an increase of 18.22%. The profit before tax (after interest and depreciation charges) during the year 2009-2010 was Rs.18.32 Crore as compared to previous years figure of (Rs.1.42 Crore). The Net Profit during the year 2009-10 was Rs.11.58 Crore as compared to previous year figure of (Rs.1.40 Crore) Your Directors expect to improve the performance during the current year.

DIVIDEND:

Your Company is implementing its expansion project and backward integration project (Spinning Unit) to reap the benefits of increased demand. To continue its growth process, the Company is ploughing back its profit into ongoing projects and therefore your Directors have not recommended any dividend for the financial year ended 31.3.2010.

COMPLETION OF EXPANSION PROJECT:

Your Directors are pleased to inform you that during the year under review, the Company has fully completed expansion project as per Letter of Offer filed with SEBI and the Company is now having 4 Denim Lines of 40 Lakh mtr p.a, 40 TPD Spinning Plant along with 15 mw power project. Further, the proceeds of the Rights Issue of Rs.4554.90 Lacs, have been fully utilized as per expansion project. The impact of the increase in the capacity and expansion project will be available over a period of time and will improve the performance of the Company.

DEPOSITORY SYSTEM:

As the Members are aware, the Company's shares are compulsorily tradable in electronic form. As on March 31, 2010, 99.96% of the Company's total paid-up Capital representing 455316275 shares are in dematerialized form. In view of the numerous

advantages offered by the Depository System, Members holding shares in physical form are advised to avail of the facility of dematerialization on either of the Depositories.

PUBLIC DEPOSIT:

Your Company has not accepted any deposit during the year under review, u/s 58A of the Companies Act, 1956.

COVERAGE OF ASSETS:

The Adequate Insurance Cover for the existing Plant & Machinery, Building, Stock, etc. considering the various risk factors attached to the asset have been taken and insured the assets to take care of the unforeseen circumstances to safeguard the interest of the company.

CORPORATE GOVERNANCE:

The Company is committed to maintain the highest standards of Corporate Governance and adhere to the Corporate Governance requirements set out by SEBI. The Company has also implemented several best corporate governance practices as prevalent.

The Report on Corporate Governance as stipulated under clause 49 of the Listing Agreement forms part of the Annual Report.

The requisite Certificate from Auditors of the Company, confirming compliance with conditions of corporate governance as stipulated under the aforesaid clause 49 is annexed to this report. Further, a certificate of CEO and declaration on code of conduct also forms part of this Annual Report.

The management discussion and analysis report and compliance report on corporate governance as required by clause 49 of the listing agreement also forms part of this Annual Report

CORPORATE SOCIAL RESPONSIBILITY:

During the year 2009-10, Chiripal Group continued its Corporate Social Responsibility (CSR) initiatives in various fields. Activities in this area are set out in detail in the annexed CSR Report.

SECRETARIAL AUDIT REPORT:

As a measure of good corporate governance practice, the Board of Directors of the Company appointed M/s. Keyur Shah & Associates, Practicing Company Secretary to conduct Secretarial Audit of the Company for the financial year ended March 31, 2010.

The Secretarial Audit Report confirms that the Company has complied with all the applicable provisions of the Companies Act, 1956, Depositories Act, 1996, Listing Agreements with the Stock Exchanges, Securities Contracts (Regulation) Act, 1956 and all the Regulations and Guidelines of SEBI as applicable to the Company, including the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 and the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.

DIRECTORS:

Shri Vedprakash D Chiripal, Director who retires by rotation during the year under review, offers himself for reappointment. Your Directors recommend his reappointment.

PARTICULARS OF EMPLOYEES:

In terms of the provisions of Section 217(2A) of the Act, read with the Companies (Particulars of Employees) Rules, 1975 as amended the names and other particulars of employees are set out in the Annexure to the Directors Report. However, having regard to the provisions of section 219(1)(b)(iv) of the Act, the Annual Report excluding the aforesaid information is being sent to all the members of the Company and others entitled thereto. Any member interested in obtaining such particulars may write to the Company Secretary at the Registered Office of the Company.

GROUP:

Pursuant to intimation received from the Promoters, and names of the Promoters and entities comprising group as defined under the monopolies and restrictive trade practices (MRTP) Act 1969 are disclosed in the Annual Report for the purpose of the SEBI (Substantial Acquisition of Shares and takeovers), Regulations, 1997.

DIRECTORS RESPONSIBILITY:

Pursuant to Section 217(2AA) of the Companies Act 1956 and based on the information received from the Management and after due enquiry, your Directors state that;

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

- b) They have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2010 and of the profit of the Company for the year ended on that date;
- c) Proper and sufficient care has taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The annual accounts of the Company have been prepared on a going concern basis.

AUDITORS:-

M/s. J.T. Shah & Co, Chartered Accountants, the Statutory Auditors of the Company, holds office up to the conclusion of the ensuing Annual General Meeting and have given their consent for re-appointment. The Company has received a written confirmation from Auditors to the effect that their appointment, if made would be in conformity with the limits prescribed in Section 224 (1B) of the Companies Act, 1956 and they are not disqualified for re-appointment within the meaning of section 226 of the said act. The Board recommends the re-appointment of M/s. J.T. Shah & Co, Chartered Accountants, as the Auditors of the Company for the current financial year 2010-11.

CONSERVATION OF ENERGY TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO.

The particulars as required under section 217(1)(e) of the Companies Act, 1956, read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 are given in Annexure to this report.

ACKNOWLEDGMENT:-

Your Directors would like to express their appreciation for assistance and co-operation received from the Financial Institutions, Banks, Government Authorities, Customers, Vendors and Members / Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the executives, staff and workers of the Company.

For and on behalf of the board

Place :- Ahmedabad
Date :- 27/07/2010

VEDPRAKASH D CHIRIPAL
Chairman

ANNEXURE TO DIRECTORS' REPORT

ANNEXURE-1

Particulars pursuant to Section 217(1)(e) of the Companies Act, 1956 read with Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988 and forming part of the Report of the Directors.

A. CONSERVATION OF ENERGY:

[a] Energy conversion measures taken :

1. Discontinued scru compressors and replaced these with centac compressor of 6200 CFM which gives power saving 0.03 – 0.04 per CFM
2. Installed CFM meters on all 3 compressors for regular checking and monitoring the efficiency of compressors and take measures imdly if there is any variation. This also help in controlling total generation with should be consumption and give guide for corrective action to control leakages or abnormal increase in consumption.
3. Installed variable frequency drive on supply and return fan of Humidification plant for reducing in frequency without effecting department working with saving in energy.
4. started 15 MW capacity power plant which will give low cost unit with steam extract
5. Replacing energy efficient pumps in place of conventional pumps
6. Adding capacitors so as to maintain power factor 96+
7. Adding high lumen type fitting for getting more light and less power consumption

Water conservation Measures taken:

1. Extending use of recycled water of finishing in Dyeing sizing M/Cs
2. Installed water flow meters on all dyeing sizing m/cs for efficient monitoring of water consumption. This has resulted in huge saving of water, water discharge reduced about 50-75K liters per day.

[b] Additional investments and proposals, if any, being implemented for reduction of consumption of energy

1. Planning to procure FRP Fans in H Plant for replacement of conventional metallic fans, which were taken on trial basis and found to be energy efficient.
2. Further planning to add line of finishing recycled water in newly added dyeing sizing m/c.
3. To keep constant focus on power factor by adding further required capacitors and other measures so as to get it 98

[c] Impact of measures at (a) and (b) above for reduction of energy consumption and consequent impact on the costly of production of goods:

With the installation of one more Centac compressors of 6200 CFM and other measures, power consumption has reduced by about 3000 unit per day and water consumption by 75 K per day

[d] Total Energy Consumption and energy consumption per Unit of Production.

I. POWER & FUEL CONSUMPTION:

Power and Fuel Consumption:	31.03.2010	31.03.2009
1. Electricity		
a) Purchased		
Unit (kwh)	42900120	39692520
Total Amount	226571435	178591482
Rate / Unit (Rs.)	5.28	4.50
b) Own Generation:		
i. Through Diesel Generator		
Unit (kwh)	NIL	NIL
Unit per Ltr of Diesel Oil	NIL	NIL
Cost / Unit (Rs.)	NIL	NIL
ii. Through Steam Turbine /Generator		
Unit (kwh)	NIL	NIL
Units per Ltr of Fuel Oil / Gas	NIL	NIL
Cost / Unit (Rs.)	NIL	NIL
2. LIGNITE		
Quantity (Tones) / Day	62.83	36.27
Total Cost (Rs.)	4923035	28467000
Average Rate (Rs.)	2146.72	2150.32
3. COAL		
Quantity (Tones) / Day	4.31	21.30
Total Cost (Rs.)	6481140	31541716
Average Rate (Rs.)	4121.01	4056.70
4. Furnace Oil (Used in the Generation of Steam)		
Quantity (K. Liters)	NIL	NIL
Total Amount (Rs.Lakhs)	NIL	NIL
Average Rate (Rs.)	NIL	NIL
5. Others LSHS (Low Sulphur High Stock) (Used in the Generation of Steam)		
Quantity (Tones)	NIL	NIL
Total Cost (Rs.Lakhs)	NIL	NIL
Rate / Unit (Rs.)	NIL	NIL

II CONSUMPTION PER METER OF PRODUCTION:

	<u>31.03.2010</u>	<u>31.03.2009</u>
Electricity (KWH) Per Meter	0.80	0.78
Coal (Specified Quality)	0.04	0.24
LIGNITE (KG) Per Meter	0.65	0.41

B. TECHNOLOGY:

RESEARCH AND DEVELOPMENT (R & D)

1. The company is constantly focusing on development of new product range to increase the customer base with the use of combination of Multi count yarn, multi slub yarn, reverse slub yarn, mix count yarn and stretch yarn in white and colour. To tap growing potential in the ladies segment developed laggings in denim fabric.
2. In view of the demand of weft bright yarn in domestic and export market, the company has been able to developed enhanced bright weft yarn which give better look, luster for better body feel
3. We are continuously focusing on optimization of different process parameters in fabric viz shade grouping, weaving defects, shrinkage control and improvement and control in yarn parameters so as to improve the overall quality of the product.
4. Started market research and market study for identification of potential customers and new market segment by regular visit of Design Development manager accompanied by marketing personnel.
5. The Company has added 2400 spindles and 2 Cards in spinning for inhouse manufacturing of fine count slub and multicount yarn and able to develop new product range in shirting and children garment segment

1. Specific Area in which R & D is carried out by the Company

There is no Specific Area in which R & D is carried out by the Company.

2. Benefits derived as a result of the Above R & D

1. The company is creating many design without much delay and without major investments. During the year about 600 new products were added in the product range with different yarn combinations and production of lycra qualities increased from 3-4 lac meters per month to 8-9 lac meters per month. We were able to sale 5-6 lac meters per month additional qty of denim fabrics in shirting and children garment segment.
2. The Company is matching customer's sample very fast and increased its market base so as to absorb the enhanced capacity in the market.
3. Optimization in various process parameters has improved the quality level of the product and number of complaints from customers has reduced drastically apart from reduction in waste and improvement in frsh packing %.
4. The Company's customer base increased by about 40% as compare to last year which not only taken care of enhanced capacity but price realization per meter of fabric has also started showing improving trend.

3. Future Plan of Action

1. To increase the spinning capacity by another 25 MT per day with multi slub and lycra attachment so as to increasing company's capacity to produce high yield product.
2. The company is planning to install mercerization M/C, coating machine in the company so as to fast deliver the value added quality product to its customers.
3. The company is trying to develop data base of yarn parameters and their correlations with warping, sizing and weaving performances so the same can be used for deciding course of action to optimize the chemical recipe and loom setting parameters so as to improve the overall productivity and quality of fabrics.
4. Continuous focus on domestic and export market study for updation in the product range and increasing in the customer base.