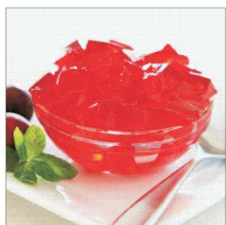
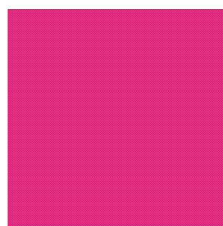
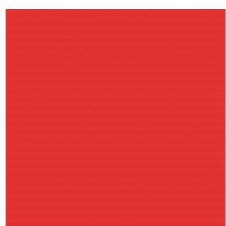
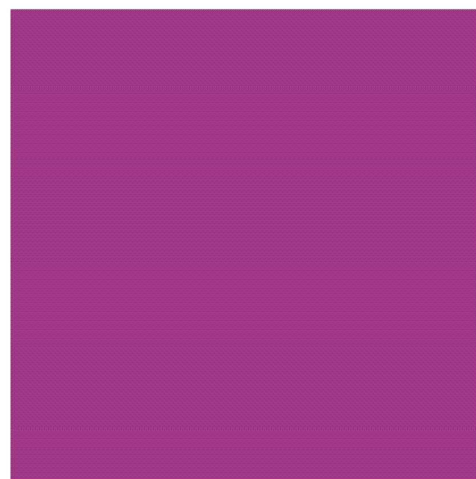
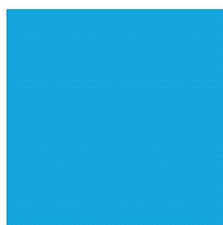
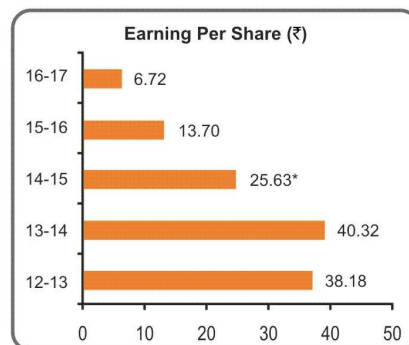
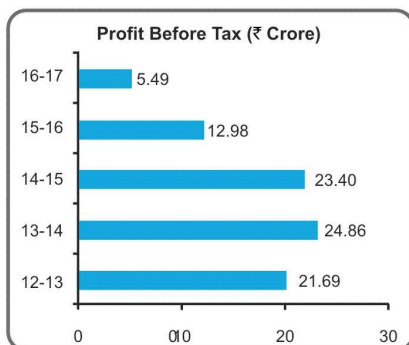
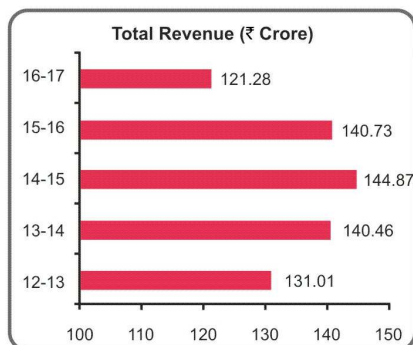


ANNUAL REPORT 2016-17

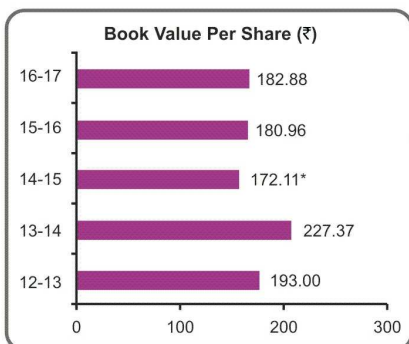
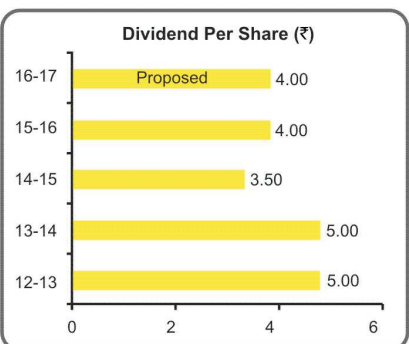
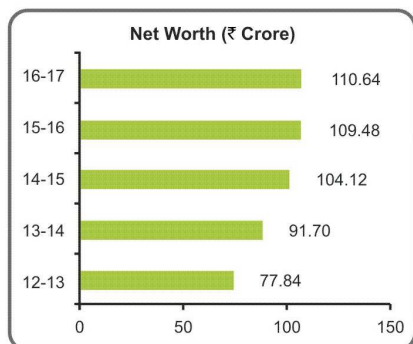


Narmada Gelatines Limited

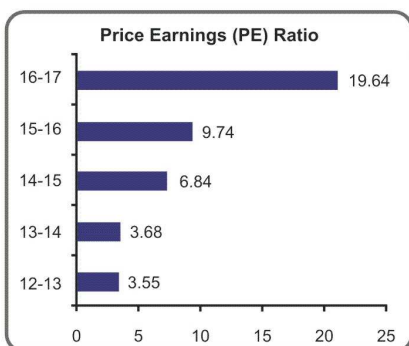
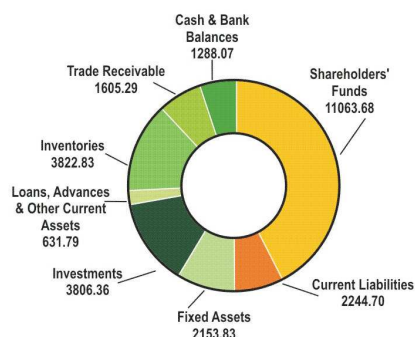
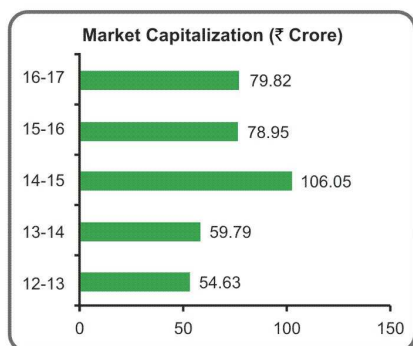
Key Performance Indicators



* After bonus issue of 1:2



* After bonus issue of 1:2



COMPANY INFORMATION

BOARD OF DIRECTORS

Justice Gulab Gupta
Mr. Deepak Chaudhuri
Mr. Mohan Chandra Pant
Mr. Sanjeev Jain
Mr. Ravindra K. Raje
Mrs. Drushti R. Desai
Mr. Ashok K. Kapur – Whole Time Director

BOARD COMMITTEES

Audit Committee

Justice Gulab Gupta - Chairman
Mr. Deepak Chaudhuri
Mr. Mohan Chandra Pant
Mrs. Drushti R Desai

Nomination & Remuneration Committee

Mr. Deepak Chaudhuri - Chairman
Justice Gulab Gupta
Mr. Sanjeev Jain

Stakeholders' Relationship Committee

Mr. Mohan Chandra Pant - Chairman
Mr. Ravindra K. Raje
Mr. Ashok K. Kapur

Corporate Social Responsibility Committee

Mr. Mohan Chandra Pant - Chairman
Mr. Sanjeev Jain
Mr. Ashok K. Kapur

Risk Management Committee

Mr. Ravindra K. Raje
Mr. Ashok K. Kapur
Mr. Sudhir Srivastava, Factory Manager
Mr. S. Bhattacharya, Head - Purchase

COMPANY SECRETARY & COMPLIANCE OFFICER

Mr. Mahesh Verma

CHIEF FINANCIAL OFFICER

Ms. Priya Gupta

STATUTORY AUDITORS

T.R. Chadha & Co. LLP, Mumbai

SECRETARIAL AUDITORS

Dr. Asim Kumar Chattopadhyay

BANKERS

Allahabad Bank
IDBI Bank Ltd.
Union Bank of India
ICICI Bank Ltd.
State Bank of India
HDFC Bank Ltd.
Axis Bank Ltd.

REGISTERED OFFICE

CARAVS", Room No. 28
15 Civil Lines, Jabalpur - 482001 (M.P.)

FACTORY

Meerganj, Bheraghat Road
Jabalpur (M.P.)

REGISTRARS & TRANSFER AGENT

CB Management Services Pvt. Ltd.
P-22, Bondel Road,
Kolkata -700019

LISTED WITH

Bombay Stock Exchange Ltd.

DEPOSITORIES

National Securities Depository Limited
Central Depository Services (I) Limited

WEBSITE : www.narmadagelatines.com

CIN : L24111MP1961PLC016023

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BOARD'S REPORT

The Directors have pleasure in presenting the 56th Annual Report of your Company and the Audited Accounts for the financial year ended 31st March, 2017.

Financial Highlights

	₹ lacs	
	Year ended 31 st March 2017	Year ended 31 st March 2016
Profit before Tax	548.70	1298.35
Provision for Taxation:		
Current	179.44	460.61
Deferred	(37.30)	9.04
Profit after Tax	406.56	828.70
Balance brought forward from last year	7698.94	7244.34
Amount available for appropriation	8105.50	8073.05
Less: Appropriations:		
Transfer to General Reserve	40.66	82.87
Proposed Dividend on Equity Shares	241.98	241.98
Tax on proposed dividends	49.26	49.26
Balance carried forward	7773.60	7698.94

Economy Overview

India's economic growth in 2016 dropped to 6.5% from 7.2% in the previous year. The economic activity slowed down primarily due to the temporary negative consumption induced by cash shortage and payment disruptions due to demonetization.

The growth in agriculture, industry and services is estimated to moderate to 5.2 per cent in 2016-17 from 7.4 per cent in the last fiscal. The growth rate of industry sector declined in 2016-17 mainly on account of contraction in mining & quarrying and moderation of growth in manufacturing sector. The services sector, led by public administration, defence and other services recorded an overall growth of 7 per cent in 2016-17. Despite of slowdown during the year 2016-17, the long-term growth story of India remains robust mainly due to the government's initiatives such as relaxation in FDI norms coupled with the structural reforms such as Goods & Service Tax (GST). FDI flows, ease of doing business, an improved business environment, revival in aggregate demand and a supportive global trade environment will be essential for sustaining the momentum. GST will help to curtail the cascading effect of multiple taxes and enable faster movement of goods across the country.

The prospects for Indian economy for the year 2017-18 need to be assessed in the light of emerging global and domestic developments. Indications are that global economic growth is gradually picking up. On the other hand, the increasing global prices of oil and other key commodities may exercise an upward pressure on the value of imports. Domestic demand is expected to get a boost from accommodative monetary policy and the unleashing of domestic trade and consumption as the economy gets remonetised to the required levels.

Operating Performance

During the year under review, your company recorded a turnover of ₹ 121.28 crs as compared to ₹ 140.73 crs in the previous year. The decline in turnover was primarily due to lower price realisation on gelatin products although volumes

remained flat year on year. Profit before tax declined to ₹5.49 crores as compared to ₹12.98 crores in 2015-16 on account of lower price realisation and increase in raw material input costs.

Dividends

Despite a difficult year, your Directors recommend a dividend of ₹ 4.00 per Equity Share (last year ₹ 4.00 per Equity Share) for the financial year ended March 31, 2017. The total outflow on account of the proposed dividend including dividend distribution tax will be ₹ 291.24 lacs, (previous year ₹ 291.24 lacs).

The dividend on equity shares, if approved at the ensuing Annual General Meeting, will be paid to Members whose names appear in the Register of Members as on 13th September, 2017 and to Members whose names appear on that date as Beneficial Owners as furnished by National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).

Transfer to Reserves

It is proposed to transfer an amount of ₹ 40.66 lacs (being 10% of the net profits for the year) to the General Reserve.

Industry Structure and Developments

Gelatin finds use in industries such as food and beverages, pharmaceutical and cosmetics. However, cultural and religious barriers in India and scepticism on the use of gelatin derived from animals across the world are factors which inhibit the overall market growth. Growing regulatory issues, primarily in the food industry, are also challenges for domestic gelatin manufacturers.

Global gelatin market is expected to grow at a CAGR of 8.25% during the forecast period 2015 to 2022. Increasing use in nutraceuticals, recognition of preventive healthcare, growing demand for technical textile and utilization of functional food are the major factors driving the market growth. Pharmaceutical applications are expected to witness fastest growth on account of rapidly expanding usage of hydrocolloids in production of tablets and capsules. However, food security concerns and threat of vegan gelatin substitutes are some of the factors hindering the market growth.

Opportunities and Threats, Outlook, Risks and Concerns

India continues to be categorised as "Negligible Risk" under BSE categorisation. With increasing level of awareness on environmental hazards, the state authorities are upgrading pollution control norms regularly and the industry is now required to address the issue of environment with more commitment. Your company continues to take all necessary steps to comply with pollution control norms.

Difficulty in sourcing good quality raw material and rise in raw material prices are areas of concern. The import of poor quality gelatin into India is a matter of health concern and affects proper price realisation for the gelatin produced by the domestic manufacturers.

Furthermore, availability of cheap raw materials in EU, USA, etc has pushed down the gelatine prices globally, which has affected the pricing in the domestic market. Large quantities of gelatin are being imported into India at prices lower than the domestic prices, which is a major concern for the industry.



The availability of good quality crushed bones at a reasonable cost is critical for the competitiveness of the domestic ossein and gelatin industry. The government has allowed imports of crushed bones and the quality of the imported bones is far superior. This may help to reduce the raw material prices in India and also help to improve the quality of gelatin.

The growth of the market for food gelatin is driven by the end-use industries, such as confectionary, nutritional drinks and bakery. Although the market is growing, it is facing different challenges that include low acceptance from strict vegetarians and religious groups.

While your company is taking all actions to improve product mix, yield and productivity along with cost reduction measures, the price realisation for gelatin and consequently the margins are constantly facing downward pressure. The prima facie indications from the Government to replace the gelatin capsules by Hydroxypropylmethyl cellulose (HPMC) is a major challenge being faced by the industry over the past year. The matter is still under consideration by an expert committee and if implemented, it will have a huge impact on the gelatin industry in the country.

Furthermore, the drop in oil prices has affected the exports of capsules to the African countries and Russia, thereby affecting the domestic demand of gelatin. Cheaper imports, lower demand in the domestic market and higher raw material prices are likely to impact margins and have an adverse impact on the performance of your company, at least in the short term.

Segment-wise or product-wise performance

Gelatin, ossein and the by-product di-calcium phosphate broadly form part of one product group and hence are considered as single business segment. However, based on geographical spread, reportable segments have been identified as exports sales and domestic sales. The segment revenue information is given separately in Notes on Accounts under the disclosure as required under Accounting Standard (AS 17) - Segment Reporting and forms part of the Directors' Report.

Internal financial control and its adequacy

The Company has designed and implemented a process driven framework for Internal Financial Controls within the meaning of the explanation to Section 134(5)(e) of the Companies Act, 2013. Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the Internal, Statutory and Secretarial Auditors, including audit of the internal financial controls over financial reporting by the Statutory Auditors, and the reviews performed by Management and the relevant Board Committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2016-17 and commensurate with the nature and size of its business operations and operating effectively and no material weakness exists. The Company has a process in place to continuously monitor the same and identify gaps, if any, and implement new and/or improved controls wherever the effect of such gaps would have a material effect on the

Company's operations.

The Company's internal control system comprises audit and compliance of observations made by the Internal Auditor. The Internal Auditor independently evaluates the adequacy of internal controls and concurrently audits the majority of the transactions in value terms. Independence of audit and compliance is ensured by direct reporting of Internal Auditor to the Audit Committee. Statutory and Internal Auditors undertake rigorous testing of the control environment of the Company.

Fixed Deposits

During the year under review, the Company did not accept any fixed deposits from the public, as defined under Chapter V of the Companies Act, 2013. There were no amounts outstanding on account of principal and interest on deposits from public as on 31st March, 2017. The Company has no deposits which are not in compliance with the provisions of Chapter V of the Companies Act, 2013 and the Companies (Acceptance of Deposit) Rules, 2014.

Particulars of Loans, Guarantees or Investments

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

Corporate Social Responsibility (CSR)

The Company recognises the need and importance of a focused and inclusive social and economic development, especially of the industry and community in which it operates. Corporate Social Responsibility (CSR) Committee recommends to the Board the activities to be undertaken by the Company for approval. As part of the initiatives, the Company has undertaken CSR projects in the areas of protection of environment, promotion of education, livelihood, promoting health care including preventive health care, providing water, sanitation and rural development. During the year 2016-17, the Company spent ₹ 40.17 lacs on CSR activities. The Annual Report on CSR activities and a brief outline of the CSR Policy of the Company is annexed to this Report as Annexure - I.

Risk Management

The Company has in place a Risk Management framework to identify, evaluate business risks and opportunities and seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage. The Risk Management Committee is entrusted with the responsibility to assist the Board in overseeing the risks associated with the business and risk mitigating measures to be taken by the Company. The details of the Risk Management Committee, its terms of reference, key business risks identified and mitigation plans are set out in the Corporate Governance Report.

Vigil Mechanism

As per the provisions of Section 177(9) of the Companies Act, 2013 ('Act'), the Company is required to establish an effective Vigil Mechanism for directors and employees to report genuine concerns. The Company has a Whistle-blower Policy in place to encourage and facilitate employees to report concerns about unethical behaviour, actual/suspected frauds and violation of Company's Code of Conduct or Ethics Policy. The policy provides



for adequate safeguards against victimisation of persons who avail the same and provides for direct access to the chairperson of the Audit Committee. The Audit Committee of the Company oversees the implementation of the Whistle-Blower Policy. The Company has disclosed information about the establishment of the Whistle Blower Policy on its website www.narmadagelatines.com and in the Corporate Governance Report

Subsidiaries, Joint Ventures and Associate Companies

The Company does not have any subsidiary, joint ventures or associate companies.

Directors and Key Managerial Personnel

In accordance with the provisions of Section 152 of the Companies Act, 2013, and Article 115 of the Articles of Association of the Company, Mr. Sanjeev Jain retires by rotation at the ensuing Annual General Meeting of the Company and being eligible, has offered himself for re-appointment. The Board of Directors recommends his re-appointment.

The Company has received declarations from all the Independent Directors of the Company confirming that they meet with the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

All the appointments of the Directors of the Company are in compliance with the provisions of Section 164(2) of the Companies Act, 2013 read with Rule 14(1) of Companies (Appointment and Qualification of Directors) Rules, 2014.

Attention of Shareholders is invited to the relevant items of the Notice of the Annual General Meeting and the Notes thereto.

Brief resume of the Director proposed to be reappointed, nature of his expertise in specific functional areas and names of companies in which he holds directorship and membership/ chairmanship of committees of the Board, as stipulated under Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in the section on Corporate Governance in this Annual Report.

Ms. Priya Gupta, resigned as the Chief Financial Officer of the Company w.e.f. 1st May, 2017. The Company is in the process of filling in the vacancy arising.

Board Evaluation

The Nomination & Remuneration Committee and the Board have laid down the manner in which formal annual evaluation of the performance of the Board, Committees, Chairman and individual directors has to be made. Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out an annual performance evaluation of the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration and other Committees. In addition, the Board has also carried out a review of the Board's performance as a whole. The manner in which the evaluation has been carried out is covered in the Corporate Governance Report. The Board of Directors noted the evaluation results as

collated by the Nomination and Remuneration Committee.

Policy on Directors' Appointment and Remuneration

The policy of the Company is to have an appropriate number of executive and independent directors on the board.

The policy of the Company on directors' appointment and remuneration, etc. as required under Section 178 of the Companies Act, 2013, is available on the Company's website (www.narmadagelatines.com) and in the Corporate Governance Report. There has been no change in the policy since the last financial year. The remuneration paid to the directors is as per the terms laid down in the Nomination & Remuneration Policy of the Company.

Meetings

During the financial year under review, four Board Meetings and five Audit Committee Meetings were convened and held, the details of which are given in the Corporate Governance Report. The intervening gap between two Meetings was within the period prescribed under the Companies Act, 2013.

Directors' Responsibility Statement

Pursuant to the requirement of Section 134(3)(c) of the Companies Act, 2013, the Directors hereby confirm that:

- in the preparation of the annual financial statements for the year ended March 31, 2017, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- appropriate accounting policies have been selected and applied consistently and judgements and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2017 and of the profit of the Company for the year ended on that date;
- proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the annual financial statements have been prepared on a going concern basis;
- proper internal financial controls have been followed and that such financial controls are adequate and are operating effectively; and
- proper systems to ensure compliance with the provisions of all applicable laws are in place and were adequate and operating effectively.

Related Party Transactions

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

Particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013 in Form AOC-2 are set out in the Note 31(e) of Notes to Financial Statements forming part of the Annual Report.



None of the Directors have any pecuniary relationships or transactions with the Company or vice versa.

Statutory Auditors and Audit Report

As per section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, it is mandatory to rotate the Statutory Auditors on the completion of term as specified. M/s T.R. Chadha & Co. LLP, Chartered Accountants, Statutory Auditors of the Company, hold office until the conclusion of ensuing Annual General Meeting and shall retire thereafter.

The Audit Committee of the Company in its meeting held on 23rd May, 2017, has proposed and the Board has recommended the appointment of Lodha and Company, Mumbai, Chartered Accountants (Firm Registration No.301051E) as the statutory auditors of the Company. M/s Lodha & Company, Chartered Accountants shall be appointed for the period from the conclusion of 56th Annual General Meeting of the Company, till the conclusion of 61st Annual General Meeting to be held in 2022, subject to the approval of the shareholders of the company.

Pursuant to Section 139 and 141 of the Companies Act, 2013 and relevant Rules prescribed there under, the Company has received a certificate dated April 20, 2017 from M/s Lodha & Company, Chartered Accountants, to the effect, that their appointment, if made, would be within the limits laid down by the Act, and as per the term provided under the Act, and they are not disqualified for such appointment under the provisions of applicable laws and also that there are no pending proceedings against them or any of their partners pending with respect to professional matter of conduct, before the Institute of Chartered Accountants of India or before any competent authority or any court.

The current Statutory Auditors, M/s T.R. Chadha & Co. LLP, Chartered Accountants, have submitted their Report on the Financial Statements of the Company for the Financial Year 2016-17, which forms part of the Annual Report 2016-17. The Notes on Financial Statements referred to in the Auditors' Report for the year 2016-17 are self-explanatory. There are no observations, qualifications, reservations or adverse remarks of the Auditors in their Audit Reports that may call for any explanation from the Directors.

Secretarial Audit

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Dr. Asim Kumar Chattopadhyay, Company Secretary in Practice, to undertake the Secretarial Audit of the Company. The Secretarial Audit Report is annexed to this Report as Annexure - II. The Secretarial Audit Report does not contain any qualifications, reservations or adverse remarks.

Transfer of Unpaid and Unclaimed amounts to IEPF

Pursuant to the provisions of Section 124 of the Companies

Act, 2013, the declared dividends and interest on debentures which remained unpaid or unclaimed for a period of 7 years have been transferred by the Company to the Investor Education and Protection Fund (IEPF) established by the Central Government pursuant to Section 125 of the said Act. During the financial year 2016-17, the Company has transferred to the Investor Education and Protection Fund, unclaimed dividends as detailed in the Corporate Governance Report.

The Company has uploaded the details of unpaid and unclaimed amounts lying with the Company as on 22nd September, 2016 (date of last Annual General Meeting) on the website of the Ministry of Corporate Affairs.

Significant and Material Order passed by the Regulators

There are no significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and the Company's operations in future.

Corporate Governance Report

The Report on Corporate Governance as stipulated under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 forms part of the Annual Report. The Whole-time Director's declaration regarding compliance with the Company's Code of Business Conduct and Ethics for Directors and Management Personnel forms part of the Corporate Governance Report. As required by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the auditors' certificate on Corporate Governance for the year ended 31st March, 2017 issued by T.R. Chadha & Co, LLP, is annexed to this Report.

Energy Conservation, Technology Absorption and Foreign Exchange Earnings and Outgo

The particulars relating to energy conservation, technology absorption, foreign exchange earnings and outgo, as required to be disclosed under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of The Companies (Accounts) Rules, 2014 is annexed to this Report as Annexure - III.

Extract of Annual Return

In accordance with the Section 134(3)(a) of the Companies Act, 2013 an extract of the Annual Return in Form MGT-9 is annexed to this Report as Annexure - IV.

Particulars of Employees

None of the employees of the Company is in receipt of remuneration exceeding the limits prescribed under Section 197(12) of the Companies Act, 2013 read with Rule 5(2) and 5(3) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Disclosures pertaining to remuneration and other details in respect of directors and employees of the Company as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed to this Report as Annexure - V.



Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

All the employees in the Company are considered equal. There is no discrimination between individuals at any point on the basis of race, colour, gender, religion, origin, sexual orientation or age. Every individual is expected to treat his/her colleagues with respect and dignity. The Company has in place a policy for prevention of sexual harassment at workplace. This Anti-Sexual Harassment Policy of the Company is in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. All employees (permanent, contractual, temporary and trainees) are covered under this policy. An Internal Complaints Committee is in place to redress complaints received regarding sexual harassment. No complaint was received by the Company during the financial year ended 31st March, 2017.

Material changes and commitments affecting the financial position of the Company

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of this report.

Human Resources / Industrial Relations

The Company's human resources agenda continues to remain focused on the development of its employees, building capabilities in the organization and progressive employee relations policies.

The Company has over 500 employees. Industrial relations remained cordial throughout the year. Your Directors place on record their sincere appreciation of the significant contributions made and the continued support extended by all employees at all levels to the Company's operations during the year.

Acknowledgement

Your Directors take this opportunity to thank the Central and the State Governments, statutory authorities, bankers, vendors and business associates and all the stakeholders for their continued interest and valued support.

For and on behalf of the Board

Ravindra K. Raje
Director

Ashok K. Kapur
Whole-time Director

Place: Jabalpur
Date: 23rd May, 2017



Annexure - I to Board's Report**ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES**

The Company focus on the activities towards contributing to the social and economic development of the communities in which it operates and in doing so, build a better, sustainable way of life for the weaker sections of the society and raise the country's human development index. Social welfare and community development is therefore at the core of the Company's Corporate Social Responsibility philosophy and this continues to be a priority.

During the year under review, the Company's contributions to the community were in the areas of protection of environment, promotion of education, livelihood, promoting health care including preventive health care, providing water, sanitation and rural development and contributions to other social development organisations. The Company also supported and partnered with several NGOs in community development and health initiatives. Some of the social activities carried out by the Company were as under:

Environment

The Company carried out plantation of trees, maintenance of green belts and gardens in and around the manufacturing unit. Mangrove plantation in the factory premises and surrounding areas, vermi-compost of waste and its use as manure, recycling of treated water in cooling water system and in horticulture activities, etc. are regular activities undertaken by the Company.

The Company and its employees regularly promote and participate in projects for cleanliness of river Narmada through cleaning banks, putting up flex, banners and wall painting messages. The company sponsored various programmes for environment protection like Marathon 'Run Jabalpur Run' for environment protection, 'Narmada Mahotsava' and 'Narmada Jayanti'.

Education

Education remains as one of the focus areas of social development and the Company supports academics at all levels. The Company provides assistance to schools such as Ekal Vidyalaya (Friends of Tribal Society). The Ekal Vidyalaya movement aims to help eradicate illiteracy from rural and tribal India. The Company also provides scholarships to poor girls of the locality and educational support to various poor children through contributions to Hamara Jabalpur for 'Balika Prothsaan Yojana' and other charitable institutions. The Company also aided the repairs and maintenance of schools located in the nearby villages and provided financial help to meritorious but financially challenged students.

Religious and cultural programs

The Company contributes to various local religious and cultural programmes. During the traditional Navratri Garba festival, the Company contributed to various programs. Financial assistance and support was given to community festivals. The Company also assisted in the marriage of poor women.

Community Health Care

The Company conducts regular health checks, eye check-up and blood donation camps and medical diagnostic camps. The Company also arranged for sprinkling of medicines and insecticides in the surrounding villages to prevent diseases and to promote cleanliness.

Swachh Bharat Mission

To promote the national mission on cleanliness "Swachh Bharat Mission", your Company has contributed towards construction and maintenance of toilets in the nearby village / girls' schools.

Brief outline of the Company's CSR policy, including overview of projects or programmes proposed to be undertaken and a reference to the weblink to the CSR policy and projects or programmes

The main objective of the CSR Policy is to lay down guidelines for the Company to make CSR a key business process for sustainable development for the society. It aims at supplementing the role of the Government in enhancing welfare measures of the society based on the immediate and long term social and environmental consequences of their activities.

The Company shall constantly strive to ensure strong corporate culture which emphasizes on integrating CSR values with business objective. It shall also pursue initiatives related to quality management, environment preservation and social awareness, in the areas as detailed below:

- (i) Promoting health care including preventive healthcare and sanitation and making available safe drinking water;
- (ii) Promoting education, including special education and employment enhancing vocational skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
- (iii) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining of soil, air and water;
- (iv) Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio- economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
- (v) Rural development projects;
- (vi) Promote and participate in projects for cleanliness of Narmada river;
- (vii) Promote education of girl child and the underprivileged by providing academic support, assistance to schools, sponsorships for eradicating illiteracy;
- (viii) Emphasis on regular health checks and medical aid/ health care facilities with special focus for the mother and child as well as the old aged persons of surroundings and making available of safe drinking water;
- (ix) Promote and sponsor various sports activities and games organized by local gram panchayat;
- (x) Promote and support local religious and cultural programmes;
- (xi) Other areas as may be notified by the Government from time to time.

The CSR policy is available on the company's website www.narmadagelatines.com



Composition of the CSR Committee:

- Mr Mohan C. Pant - Independent Director (Chairman)
- Mr Sanjeev Jain - Director
- Mr Ashok K. Kapur - Wholetime Director

Average net profit of the Company for last three financial years: ₹ 2026.25 lacs

Prescribed CSR Expenditure: ₹ 40.52 lacs

Details of CSR spend for the financial year:

- Total amount spent for the financial year : ₹ 40.17 lacs
- Amount unspent, if any : ₹ 0.35 lacs
- Manner in which the amount was spent during the financial year is detailed below :

Projects / Activities	Sector	Locations	Amount Outlay (Budget) Project or Program-wise	Amount Spent on the project or programs	Cumulative Expenditure Upto Reporting period	Amount spent Direct or through Implementing agency*
Educational scholarship, provision of books and educational aid to Govt./ other schools	Literacy	Jabalpur (M.P.), Delhi, Mumbai (Maharashtra)	19.50	21.98	21.98	21.98
Medical and health camps, promotion of healthcare activities, etc.	Healthcare	Jabalpur and surrounding villages	0.50	0.44	0.44	0.44
Providing safe drinking water to community, support in construction and maintenance of toilets, drainage	Sanitation	Jabalpur	3.50	1.42	1.42	1.42
Tree plantation, and maintenance, promotion of river cleanliness and protection	Environment Protection	Bheraghat, Jabalpur	10.50	7.56	7.56	7.56
Promotion of child care and elder people	Child and old age people care	Jabalpur	2.00	3.00	3.00	3.00
Women empowerment	Empowerment of women	Jabalpur	1.52	1.40	1.40	1.40
Promotion of sports and games	Sports promotion	Jabalpur	1.00	0.81	0.81	0.81
Promotion of cultural activities	Cultural activities	Jabalpur	2.00	1.55	1.55	1.55
Salary and administration cost	Overheads		-	2.01	2.01	2.01
Total			40.52	40.17	40.17	40.17

* Details of Implementing Agencies:

Matrachaya Seva Bharti, Jabalpur, M.P.; Soham Welfare Society, Jabalpur, M.P.; Maharashi Vidya Mandir, Jabalpur, M.P.; Friends of Tribal Society, Delhi & Jabalpur; Little Sisters of the Poor, Jabalpur, M.P.; Shri Rajkumari Bai Bal Niketan, Jabalpur M.P.

Responsibility Statement

The Responsibility Statement of the Corporate Social Responsibility Committee of the Board of Directors of the Company, is reproduced below:

"The implementation and monitoring of Corporate Social Responsibility (CSR) Policy, is in compliance with CSR objectives and policy of the Company."

Sd/-

Mohan C. Pant
Chairman of CSR Committee

Sd/-

Ashok K. Kapur
Whole-time Director

23rd May, 2017, Jabalpur

