

ANNUAL REPORT 1998 - 99

Carrying Learning Into The New Millennium



Where knowledge is wealth

NAVNEET PUBLICATIONS (INDIA) LIMITED

NAVNEET PUBLICATIONS (INDIA) LIMITED

Our Vision

To pioneer and excel in all facets of the publication of
Educational and General books for Children.

To provide international quality
student and office stationery.

To harness the power of Information Technology
and bring home its wonder to children
through electronic media

&

to create a global village of student community
through the Internet.

Our Mission

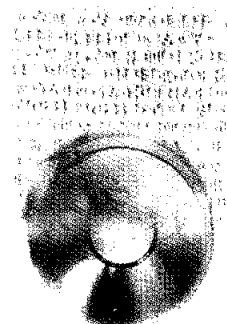
At Navneet, we will work tirelessly to enrich
the world of edutainment for the child,
focussing also on character and career-building.

Beliefs that inspire us

For the last 40 years, we have always borne in mind
the persona of the Child.

We strive to help tender minds cope
with the exacting pressures of modern education system
- to always be there for them when they need us the most !

With transparency in our endeavours,
we continue to strive
to blend the traditional with the modern
- in our products, in our systems and in our thinking.



NAVNEET PUBLICATIONS (INDIA) LIMITED

Registered Office : Navneet Bhavan, Off B.S.Road, Dadar (W), Mumbai- 400 028



January 20, 2000

Dear Shareowner,

This is to cordially invite you to your Company's **Franchise Showrooms** at the addresses given below, where you may purchase your choice of the innumerable publications and products offered by your Company at a discount of 10%. This facility is available up to 30th September, 2000 and may be availed against surrender of the coupons appended.

The Company will not make cash refunds against any coupon or part use thereof and will not be able to extend the validity of the coupon (s) nor issue duplicate (s) for lost, defaced and/or torn coupon (s).

This facility is available only on purchase of products manufactured/marketed by Navneet and is NOT available on purchases -

- a) of products of other manufacturers sold at the showrooms.
- b) of products offered at a discounted price under any other scheme.

You may preserve unused coupons (not part of a coupon), for future purchases subject to the validity date.

Your's truly

Navneet Management

LIST OF NAVNEET SHOWROOMS

AHMEDABAD

1. **A R Book Treasure**
C G Road, Near Municipal Market,
Navrangpura
2. **Megha Gallery**
Shop No.8 & 9, Shanta Sagar,
Darpan Panch Rasta, Naranpura
3. **Manpari Marketing**
Navneet House, Opp. Vijaya Bank,
Gurukul Road, Memnagar
4. **Vijay Stores**
Vallabhwadi, Opp. Central Bank,
Bhairavnath Road, Maninagar
5. **Supreme Educational Gallery**
30, Shubh Complex,
Rajasthan Hospital Road,
Shahibaugh

GODHRA

1. **Puja Enterprises**
Shop No.1,2 & 3,
Unique Complex Basement,
Prabha Road, Godhra

HYDERABAD

1. **Glorious Enterprises**
4-3-548/1, Shop No.11, Need's
Arcade, Bogulkunta Cross Road,
Hyderabad

MUMBAI

1. **Dhruvi Book House**
Shop No. G/I, Mariam Manzil,
J.P.Road, Opp. Navrang Cinema,
Andheri (W)
2. **Haria Book House**
20-B-C, Mahavir Bldg.,
Bhandarkar Road, Near Post Office,
Matunga (CR)
3. **Mahavir Stores**
Shop No.4, Ajanta Apts.,
Opp Hotel Shabri, P.M. Road,
Santacruz (W)
4. **Navneet Bhavan**, Off B.S. Road,
Near Shardashram, Dadar (W)
5. **Popular Book**
Shop No.3, The Galleria,
Opp Nauka Vihar, Dr. Moose Road,
Talao Pali, Thane (W)

6. Rhyme-N-Rhythm

Shop No.9, Koteswar Appt.,
Plot No.92, Nehru Road,
Mulund (W)

7. Vira Book House

Shop No.6, Tilak Complex,
Matrushri Purbai Khimji Vira Rd.
Opp. Rly. Station, Dombivli (E)

NAGPUR**1. Mangalam**

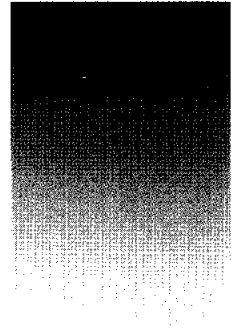
Shree Vithal Complex,
Opp. South East Corner,
Dhantoli Park, Abhyankar Road,
Dhantoli, Nagpur - 440 012.

PUNE**1. Anshuman Collections**

Shop No. 6-A,
Ashok-Vijay Complex,
M.G. Road, Pune - I

2. Poona Automobiles

177/78, Laxmi Road,
Near Belbaug Chowk,
Pune - 2



Total Revenue - Rs. 14,409.73 lacs
(US \$ 33.51 million)

Operating Profit (PBITD) - Rs. 3,582.74 lacs
(US \$ 8.33 million)

Profit After Tax - Rs. 2,374.75 lacs
(US \$ 5.52 million)

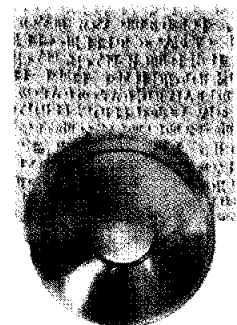
Book Value per Equity Share
Rs. 87.39 (US \$ 2.03)

Over 6,500 Shareowners

Compounded Annual Net Profit (PAT)
Growth in 5 years - 108 %

Compounded Annual Operating Profit (PBIDT)
Growth in 5 years - 60 %

Compounded Annual Network
Growth in 5 years - 122%



NAVNEET PUBLICATIONS (INDIA) LIMITED

Company Secretary

Manoj J Thakar

Auditors

Ghalla & Bhansali

Chartered Accountants, Mumbai

Branch Auditors

Nitin K Shah & Co.

Chartered Accountants, Ahmedabad

Bankers

Bank of India

UCO Bank

ICICI Banking Corporation

Registered Office

Navneet Bhavan, Bhavani Shankar Road,

Dadar (West), Mumbai 400 028

Ahmedabad Office

Navneet House, Gurukul Road

Memnagar, Ahmedabad 380 052

Works

- Village Dantali, Behind Kasturi Nagar
Taluka & District Gandhinagar, Gujarat
- Ponafel Industrial Estate, Gokhiware
Chinchpada, Vasai (East), Thane
- Sayali Village, Silvassa.

E-Mail : npil@navneet.com

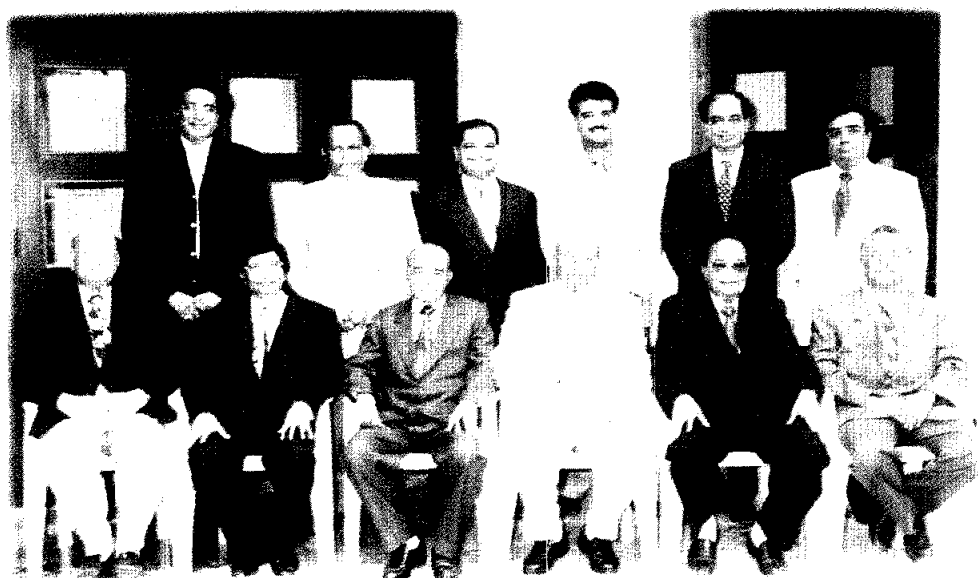
Visit us at www.navneet.com



BOARD OF DIRECTORS

Amarchand R Gala	Chairman & Managing Director
Jaisinh K Sampat	Joint Managing Director
Dungarshi R Gala	Director - Educational Books Publishing
Harakhchand R Gala	Director - Sales & Distribution*
Shantilal R Gala	Director - Educational Books Publishing*
Jitendra L Gala	Director - Marketing
Navin N Shah	Director - Production*
Bipin A Gala	Director - Projects
Anil D Gala	Director - Children's Books Publishing
Gnanesh D Gala	Director - Finance
Raju H Gala	Director - Marketing*
Dilip C Sampat	Director - Exports
Kamlesh S Vikamsey	Director

* Operating from Ahmedabad



Sitting (L to R) : J L Gala, S R Gala, H R Gala, A R Gala, D R Gala, J K Sampat
 Standing (L to R) : G D Gala, N N Shah, R H Gala, D C Sampat, A D Gala, B A Gala

THE EXPERTS ENDORSE OUR EFFORTS



...the award was presented to the company by the Hon. Former Finance Minister, Dr. Manmohan Singh, at Hyderabad on 18.12.99.



Shri G. D. Gala, Director-Finance, receiving the Award at the hands of Hon. Former Finance Minister, Dr. Manmohan Singh, at Hyderabad on 18.12.99



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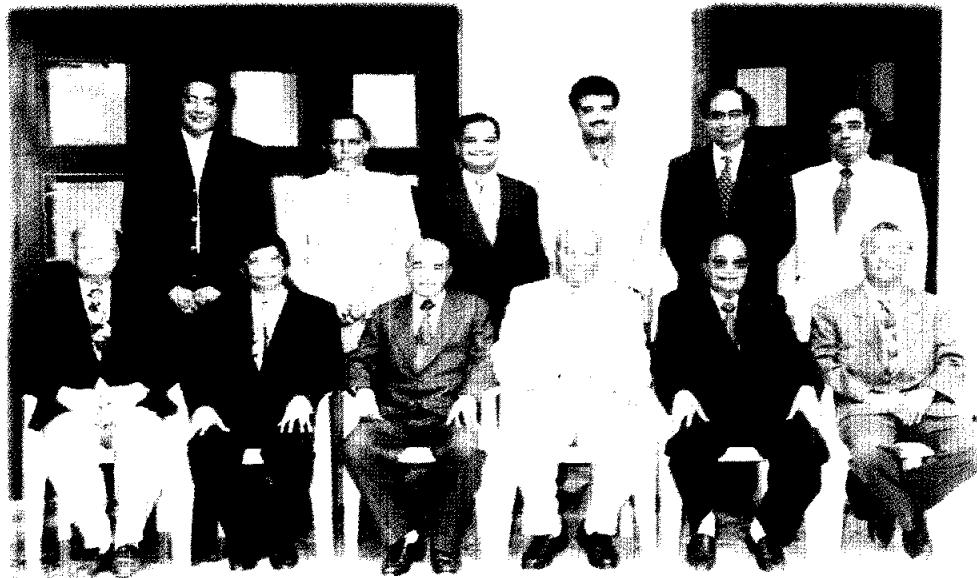
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