



Knowledge is wealth

Reinforcing Hope, Igniting Minds



35th

ANNUAL REPORT
2020-21

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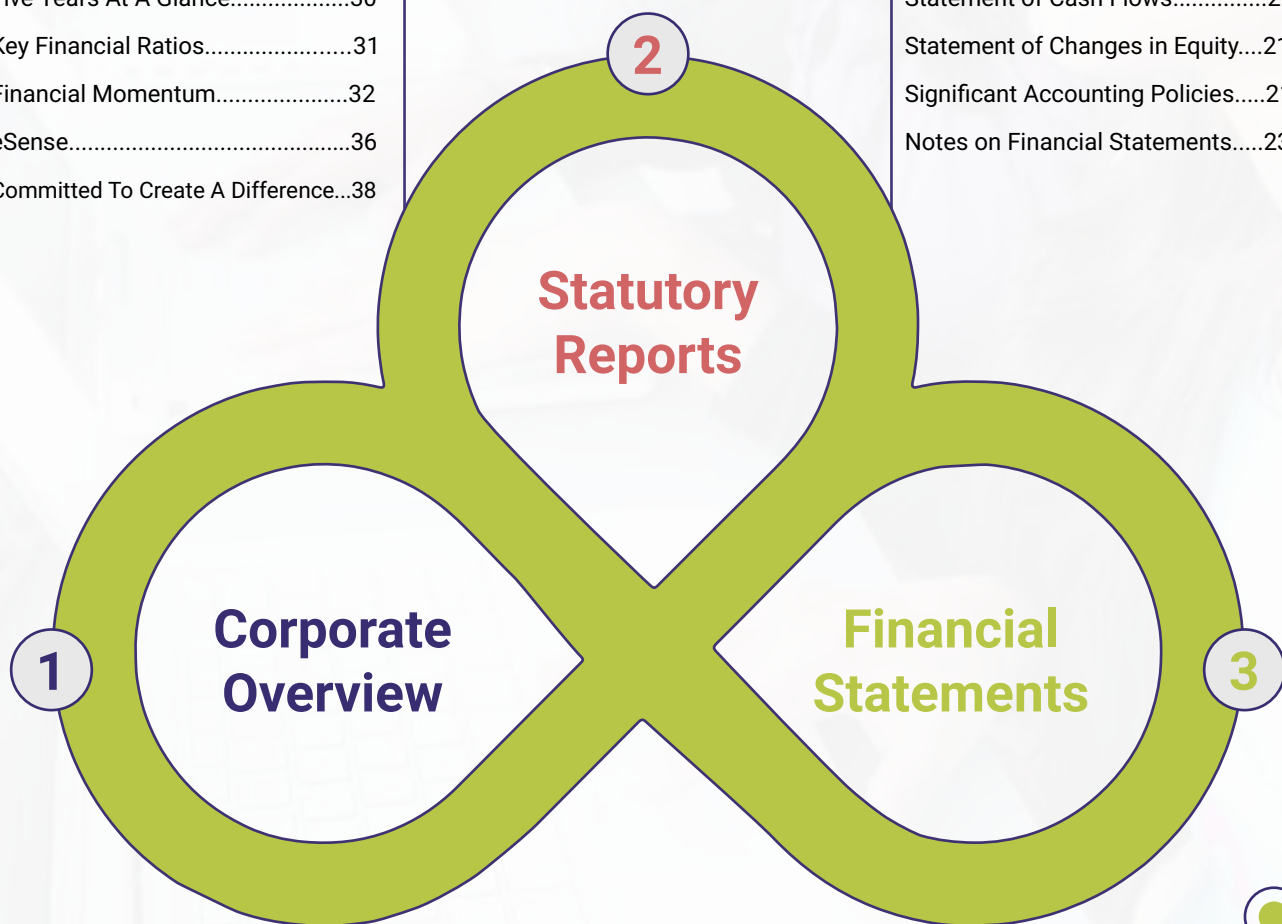
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Consolidated Financials

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REINFORCING HOPE, IGNITING MINDS

Year 2020 was marked with the world dealing with a pandemic and global economic recession, the impact of which was visible in every industry. Education was one of the most severely hit sectors, forcing schools and institutions to come to a grinding halt and rely on digital methods, while most state board schools, one of Navneet Education's main focus area, saw several challenges in implementing teaching through online platforms. India, a developing economy with a massive youth population, displayed determination and innovative measures to overcome such uncertain times. The main goal was to reinforce hope within people of a better and brighter tomorrow given present challenges.

The purpose of education is to brighten lives in the darkest times. Education empowers masses to solve the biggest problems and come out victorious. Amidst the pandemic and the continuing economic instability, Navneet Education took the initiative to bring feasible solutions to students and continued igniting the nation's young minds.

Over the last year, Navneet Education enabled high-quality and efficient digital products provided seamless connectivity and convenience to both teachers and students across the area of its operations. By ensuring remote access to study materials and easy-to-use programs, we fulfilled our mission. With the education system yet to be on track for the long-term, technology-based smart solutions are a viable alternative. As the world strives to return to the pre-Covid times, we at Navneet Education will continue to enrich and uphold educational systems.



“

***Learning gives creativity,
creativity leads to
thinking, thinking provides
knowledge, knowledge
makes you great***

”



- A. P. J. Abdul Kalam





The quest for greatness has transformed humankind from hunter-gatherers to world explorers. At the core of this transition is education, which motivates a person to become their best version. All the core factors of education – learning, creativity and thinking have brought positive changes and ignited minds. This is exactly what Navneet Education wants to consistently achieve.

Over the years Navneet Education is synonymous with the best educational materials for students. The dedication of being the best is reflected on the students who choose Navneet for their learning. Our solutions rest on laurels of easy-to-use, convenient and accessible for all. With the continuous success we have had in the industry, we look forward to touching more lives over the globe and helping more students realise their dreams with the power of knowledge.



35Mn+

Students using Navneet products



5,500+

No. of Titles



3

Printing /Manufacturing Locations



5

Number of languages published



5

Number of subsidiaries

**KEY
FACTS**

Total Revenue

81,749

EBITDA

12,585

PAT

6,163

Networth

1,03,886

**FY
2021**

(₹ in Lakhs)





CORPORATE INFORMATION

BOARD OF DIRECTORS

Kamlesh S. Vikamsey (Chairman)
 Gnanesh D. Gala (Managing Director)
 Raju H. Gala (Joint Managing Director)
 Bipin A. Gala (Whole time Director)
 Anil D. Gala (Whole time Director)
 Shailendra J. Gala (Whole time Director)
 Anil Swarup (Director)
 Mohinder Pal Bansal (Director)
 Nilesh S. Vikamsey (Director)
 Tushar K. Jani (Director)
 Dr. Vijay B. Joshi (Director)
 Usha Laxman (Director)

COMPANY SECRETARY

Amit D. Buch

CHIEF FINANCIAL OFFICER

Deepak L. Kaku

CHIEF STRATEGY OFFICER

Chirag A. Daru

AUDITORS

N.A. Shah Associates LLP
 Chartered Accountants, Mumbai

INTERNAL AUDITORS

Mahajan & Aibara
 Chartered Accountants, Mumbai

BANKERS

Kotak Mahindra Bank Ltd.
 ICICI Bank Ltd.
 The Hongkong and Shanghai Banking Corporation Ltd.
 DBS Bank India Ltd.
 HDFC Bank Ltd.
 Yes Bank Ltd.
 FirstRand Bank Ltd.
 Qatar National Bank
 Standard Chartered Bank
 Citi Bank N.A.

REGISTERED OFFICE

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 Bhavani Shankar Road,
 Dadar (West),
 Mumbai – 400 028.
 Tel : +91 22 666 26565
 Fax : +91 22 666 26470

CORPORATE IDENTITY NUMBER

L22200MH1984PLC034055

AHMEDABAD OFFICE

Navneet House, Gurukul Road,
 Memnagar
 Ahmedabad - 380 052.

MANUFACTURING PLANTS

Village Dantali, Behind Kasturi Nagar
 Dist. & Tal. Gandhinagar Gujarat.
 Village Sayali, Silvassa
 Rakanpur, Taluka Kalol,
 Dist. U.T. off. Dadra and Nagar Haveli
 Village Khaniwade
 Tal. Vasai, Dist. Palghar

E-MAIL

investors@navneet.com

WEBSITE

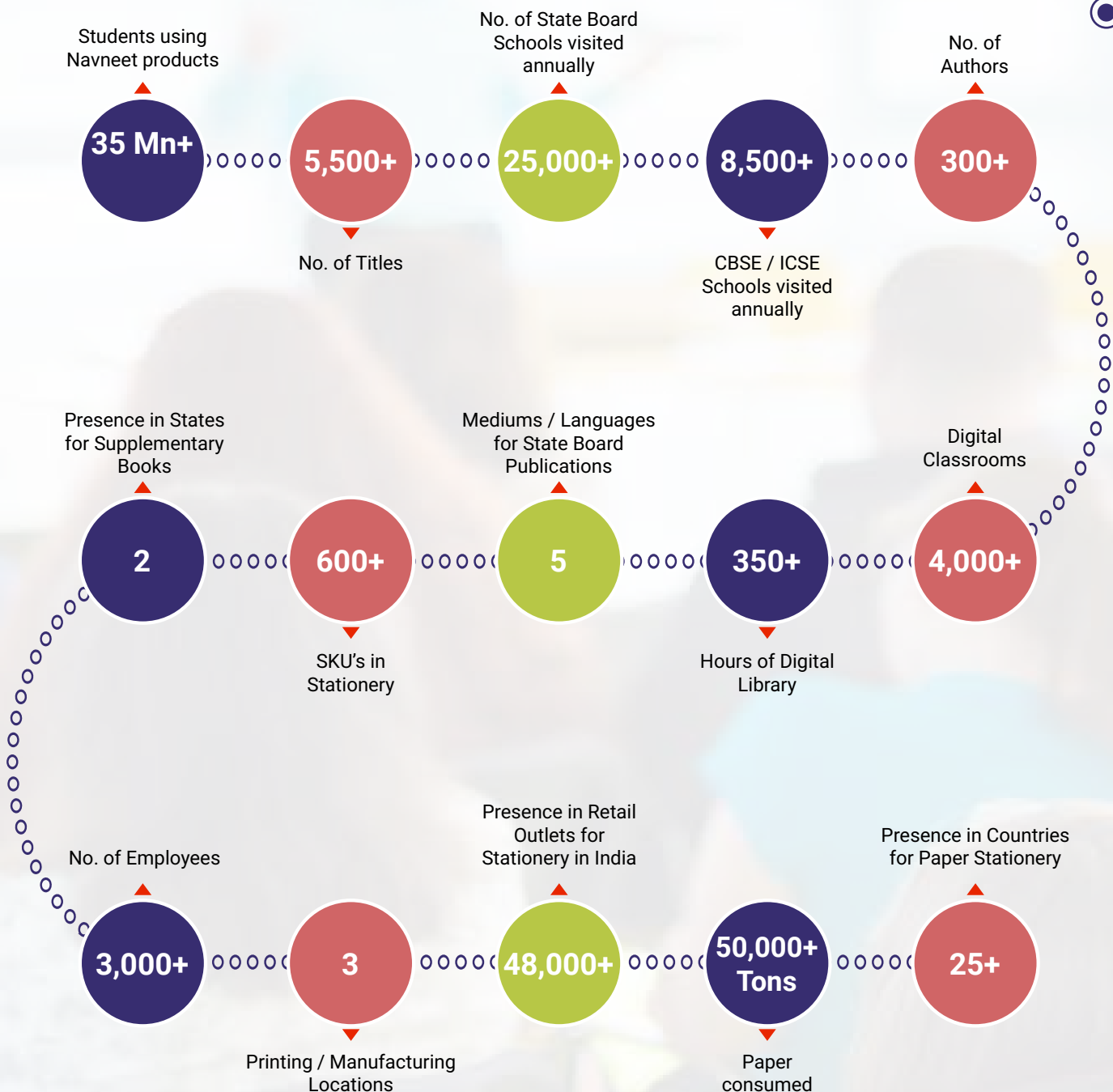
www.navneet.com

REGISTRAR AND SHARE TRANSFER AGENTS

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 E-mail - rnt.helpdesk@linkintime.co.in
 Website - www.linkintime.co.in



JOURNEY SO FAR



OUR IDENTITY

ABOUT US

Navneet Education Limited founded by the Gala Family is an educational syllabus-based content provider in Print & Digital medium, a manufacturer of Scholastic Paper stationery, a publisher of General & Children books and also has a wide range of Scholastic Non-Paper stationery products. Over the years, the company has built a strong brand in the Educational Content & Scholastic Stationery gaining a leadership position. The company has a dominant market share of about 65% in western India. And, with a new range of supplementary books for students of CBSE and ICSE Boards, its educational products are now available across India.



VISION

- To provide the highest quality of educational products and services to customers in the language/medium of their choice



MISSION

- To provide students with best quality supplementary study material and curriculum text books at affordable price
- To harness the power of Information Technology and bring home its wonder to children through e learning.
- To provide students with scholastic stationery products



CORE VALUES

- Excellence | Proactive | Student Centric | Transparency

EVOLUTION OVER THE YEARS



First Digest /
Guide Published
for Std. X

1959



Published 21 Most
Likely Question
Sets

1975



Workbook
Concept
Introduced

1970



Children Books
Introduced

1990



Scholastic
Stationery

1993



First Educational
Publisher to be listed
on BSE and NSE

1994



Entered B2B Digital
Learning Space

2008