

**30<sup>th</sup>**

**ANNUAL REPORT**  
**2012-2013**

**EMPOWER  
YOUR BUSINESS  
WITH VALUE  
FOCUSED  
IT SOLUTIONS**

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**ANNUAL REPORT**

**OF**

**UNITED INTERACTIVE LIMITED**

**(FORMERLY, NEEMTEK ORGANIC PRODUCTS**

**LIMITED)**

**2012-2013**

**UNITED INTERACTIVE LIMITED**  
**(formerly Neemtek Organic Products Limited)**

**REGISTERED OFFICE**

No.304 Maker Chambers V,  
Nariman Point,  
Mumbai – 400 021

**BOARD OF DIRECTORS**

Mr. Ajay Shanghavi  
Mrs. Sarayu Somaiya  
Mr. Rasiklal Somaiya

**AUDITORS**

D.N.Kanabar & Co.  
Chartered Accountants  
No.404, Maker Chambers V,  
Nariman Point,  
Mumbai – 400 021

**REGISTRAR AND TRANSFER AGENTS**

Universal Capital Securities Private Limited  
(formerly Mondkar Computers Private Limited)  
21, Shakil Niwas  
Mahakali Caves Road  
Andheri (East)  
Mumbai – 400 093

**BANKERS**

HDFC Bank - Mumbai

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**UNITED INTERACTIVE LIMITED**  
**(formerly Neemtek Organic Products Limited)**

**AGM NOTICE**

NOTICE is hereby given that the Thirtieth Annual General Meeting of the members of United Interactive Limited will be held on September 16, 2013 (Monday) at 10.00 A.M. at Executive Room, 2<sup>nd</sup> Floor, Sunville Banquet, Dr. Annie Besant Road, Worli, Mumbai 400 018 to transact the inter alia the following business:

**ORDINARY BUSINESS**

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2013 and the Profit and Loss Account year ended on that date and the Report of Auditors and Directors thereon.
2. To appoint Director in place of Shri. Rasik Somaiya, who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint Auditors and to fix their remuneration and for this purpose to consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of section 224 and other applicable provisions if any of the Companies Act, 1956, M/s D N Kanabar & Co. Chartered Accountants, (Firm Registration No.: FRN 104698W), be and are hereby appointed as the Auditors of the Company, to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting, on such remuneration to be fixed by Board of Directors.”

By Order of the Board of Directors  
For United Interactive Limited

Place: Mumbai  
Date: August 14, 2013

Sarayu Somaiya  
Director

**NOTE:**

- I. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of him or herself and such proxy need not be a member. Proxies in order to be effective, must be received by the company not less than 48 hours before the commencement of the meeting.
- II. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
- III. The Register of Members and Share Transfer Books of the Company will remain closed from the September 11, 2013 (Wednesday) to the September 16, 2013 (Monday) (both days inclusive).
- IV. All documents referred to in the accompanying Notice and the Explanatory Statement is open for inspection at the Registered Office of the Company during the office hours on all working days except Sundays between 11.00 a. m. and 1.00 p. m., up to the date of the ensuing Annual General Meeting.
- V. Members are informed that in case of joint holders attending the Meeting, only such joint holder who is higher in order of the names will be entitled to vote.
- VI. Members are requested:
  - a to notify any change in their addresses to their Depository Participants (DPs) in respect of their electronic share accounts quoting Client ID no. and DP ID to the Universal Capital Securities Private Limited (formerly Mondkar Computers Pvt. Ltd.) – Registrar and Transfer Agent (RTA) or to the Company in respect of their physical shares quoting their folio numbers;
  - b to write to RTA to enable them to consolidate their holdings in one folio, who are not opting for depository and are holding Shares in identical order of names in more than one folio;
  - c to write to the Company at an early date so as to enable the Management to keep information ready, who are desiring any information as regard to accounts,.
  - d to bring their Client ID and DP ID numbers for easy identification of attendance at the Meeting, who hold Shares in dematerialized form;
  - e to update their email id with Universal Capital Securities Private Limited, the RTA of the Company by send email on [info@unisec.in](mailto:info@unisec.in) providing details of DP Id/Client Id/Folio No. and email id.
- VII. In terms of Section 109A of the Companies Act, 1956, the Share holder(s) of the Company may nominate a person on whom the Shares held by him/them shall vest in the event of his/their death. Share(s) desirous of availing this facility may submit nomination in Form 2B.
- VIII. Members/Proxies are advised to bring their copy of the Annual Report and Attendance Slip while attending the meeting.
- IX. Members seeking any information with regard to accounts are required to write to the Company at the earliest so that the same could be kept ready.

**ADDITIONAL INFORMATION REQUIRED TO BE FURNISHED REGARDING DIRECTOR SEEKING APPOINTMENT:**

As required under the Listing agreement, the particulars of Director who are proposed to be appointed / re-appointed are given below:

|          |   |   |
|----------|---|---|
| <b>A</b> | <b>Name</b>   | <b>Shri Rasiklal Somaiya</b>  |
|          | Date of Birth   | November 07, 1934   |
|          | Date of Appointment / Period  | January 18, 2010  |
|          | Expertise in specific functional area   | Law, Taxation, Administration, Finance, Corporate planning and Capital markets  |
|          | Qualifications  | M. Com, LLB, DSM, ACS   |
|          | Listed / Unlisted Companies in which outside Directorship held as on 31 <sup>st</sup> March 2013                                    | 1. Netesoft India Limited<br>2. Ganesh Keshav Securities Pvt. Ltd<br>3. Span Capital Services Pvt. Ltd<br>4. India Technology Investments Pvt. Ltd<br>5. Soft Circuit.Com (India) Pvt. Ltd<br>6. Toral Farms Pvt. Ltd<br>7. India Internet Investments Pvt. Ltd |
|          | Chairman / Member of the Committees of the Board of the other Companies on which he is a Director as on 31 <sup>st</sup> March 2013 | Nil   |



**UNITED INTERACTIVE LIMITED**  
**(formerly Neemtek Organic Products Limited)**  
**Regd. Office, 304, Maker Chambers V, Nariman Point, Mumbai – 400 021**

**DIRECTORS' REPORT**

To,  
**The Members**

Your Board of Directors have pleasure in presenting the **30<sup>th</sup> ANNUAL REPORT AND AUDITED ACCOUNTS** of your Company for the year ended on 31<sup>st</sup> March 2013.

**FINANCIAL HIGHLIGHTS: Standalone Basis (₹. in Lakhs)**

| Particulars       | 2012-13 | 2011-12 |
|-------------------|---------|---------|
| Total Income      | 11.72   | 11.72   |
| Total Expenditure | 9.12    | 8.59    |
| Profit Before Tax | 2.60    | 3.13    |
| Tax               | Nil     | 0.14    |
| Profit After Tax  | 2.60    | 2.99    |

**REVIEW OF OPERATIONS**

During the current year, your Company has booked total income of ₹ 11.72 Lakhs and PAT of ₹ 2.60 Lakhs. The source of income of ₹. 11.72 Lakhs is on account of dividend paid by its subsidiary company – Netesoft India Limited.

Your Company has its strategic subsidiary as Netesoft India Limited. The performance of Netesoft for the financial year 2012-2013 is as follows:

The total income of the Netesoft for the year ended March 31, 2013 stood at ₹ 417.17 Lakhs against ₹ 544.33 lakhs for the last year. The Netesoft has made a profit after tax of ₹ 96.20 Lakhs during year ended March 31, 2013 as compared to a profit after tax of ₹ 41.71 Lakhs during the previous year.

**SUBSIDIARY COMPANY**

About Netesoft India Limited:

**Netesoft India Limited** is a creative graphic design studio offering passionate and creative visual presentation metaphors using a blend of strategy, design and technology perspectives for the design of logos, corporate stationery, corporate brochures, marketing and promotional literature and a wide range of custom print and web graphics.

Netesoft serves a broad and diversified global client base in a variety of segments, including capital and financial services, professional services, advertising, entertainment, media, health and medicine, government, internet, sports, travel, aerospace, corporates, manufacturers, software, technology, institutes, real estate, communities, etc.

As at March 31, 2013, Netesoft India Limited has a total paid up capital of ₹ 1,53,21,000/- divided into 15,32,100 fully paid up equity shares of ₹ 10/- each.

Netesoft operates from its office situated at 401, Bldg-2, Sector-1, Millennium Business Park, Mahape, Navi Mumbai – 400 710.

### **DIVIDEND**

In view of the inadequate profits, your Directors do not recommend payment of Dividend for the current financial year.

### **DIRECTORS**

Shri. Rasiklal Somaiya, Director of the company retires by rotation at the ensuing Annual General Meeting and, being eligible, offers himself for re-appointment.

### **LISTING**

The Equity Shares of your Company are listed only with BSE Limited. We confirm that, your Company has paid the listing fees for the financial year 2013-2014.

### **DIRECTORS RESPONSIBILITY STATEMENT**

Pursuant to Section 217 (2AA) of the Companies Act, 1956, the Directors, based on the representations received from the operating management, confirm that: -

- I. in the preparation of the annual accounts for the Financial Year ended 31<sup>st</sup> March 2013, the applicable accounting standards had been followed along with the proper explanation relating to material departures, if any;
- II. the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit & Loss of the Company for the year ended under review;
- III. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing & detecting fraud and other irregularities; and
- IV. The Directors have prepared the Annual accounts on a going concern basis.

### **CORPORATE GOVERNANCE**

Clause 49 of the Listing Agreement does not apply to the Company in terms of provisions of circular no. SEBI/CFD/DIL/2004/12/10 dated October 29, 2004.

### **AUDITORS**

The Company's Auditors, M/s. D N Kanabar & Co., Chartered Accountants, Mumbai retire as Statutory Auditors of your Company at the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment. They have intimated their willingness to accept reappointment and have further furnished necessary Certificate in terms of Section 224 (1B) of the Companies Act, 1956. Board of Directors recommend their appointment as Statutory Auditor of the Company.

### **NOTE ON ACCOUNTS OF SUBSIDIARY COMPANY**

The Ministry of Corporate Affairs, vide its circular no: 2/2011 dated February 8, 2011, has granted general exemption under section 212(8) of the Companies Act, 1956 for not attaching the annual report of the subsidiary companies subject to certain conditions being