

**MAHADUSHI  
INTERNATIONAL  
TRADE LIMITED**

**ANNUAL  
REPORT**

**2011-2012**

## **COMPANY INFORMATION**

### **Registered Office**

G-22, BASEMENT, LAJPAT NAGAR - III

NEW DELHI 110024

### **Board Of Directors**

Shri Anurag Garg	Director
Shri. Prakash Chand Agrawal	Director
Shri Munna Kumar	Director
Shri Muneshwar Ram	Director
Shri Parag Mittal	Director

### **Auditors**

Garg Agrawal & Agrawal

Chartered Accountants

H-25, Radheypuri

Delhi-110051

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# **MAHADUSHI INTERNATIONAL TRADE LIMITED**

*Regd Off:* G-22 BASEMENT, LAJPAT NAGAR - III NEW DELHI-110024

## **Notice**

Notice is hereby given that the Annual General Meeting of the Company will be held on Saturday, 29th day of September 2012 at 2.00 PM at the registered office of the Company to conduct the following business:

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the audited Balance Sheet as at 31<sup>st</sup> March, 2012, the Profit & Loss Account for the year ended on that date and the Reports of Directors and Auditors thereon.
2. Mr. Parag Mittal retire by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.
3. To appoint M/s Garg Agrawal & Agrawal, Chartered Accountants as statutory Auditors of the company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

**Place: New Delhi**  
**Date: 04/09/2012**

For and on behalf of the Board of Directors of  
MAHADUSHI INTERNATIONAL TRADE LIMITED



Parag Mittal  
(Director)

### **NOTES:-**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company. Proxies in order to be effective must be received by the company not less than 48 hours before the meeting.
2. Members are requested to intimate change in their address immediately at the Company's Registered Office.
3. Members are requested to bring their copies of the annual report to the meeting.
4. The members/proxies should bring the attendance slip duly filled in and signed for attending the meeting.
5. Members are requested to quote ledger folio number in their correspondence
6. The register of Members and share Transfer books of the company will remain closed from 25<sup>th</sup> September 2012 to 28<sup>th</sup> September 2012.



# **MAHADUSHI INTERNATIONAL TRADE LIMITED**

*Regd Off:* G-22 BASEMENT, LAJPAT NAGAR - III NEW DELHI-110024

## **Director's Report**

The Board of Directors are pleased to present the Annual Report of the Company for the financial year ended 31<sup>st</sup> March, 2012.

## **Financial Results**

During the financial year ended on March 31<sup>st</sup>, 2012 the Company has not made any profits. The Company did make sales and other income during the financial year of Rs. 185355 (Previous year was Rs. 77,160.00). The operating expenses during the year were Rs.180758 (Previous year was Rs.195,921.00). The Profit/(Loss) after tax comes out to be Rs 4597 (Previous year loss was Rs.118,761.00). There is no provision for Income tax or Fringe Benefit tax as made during the year, (previous year also Nil) that is to be adjusted. There is no amount of depreciation (previous year also Nil) and deferred tax (previous year also nil) that is to be adjusted with Profit/(Loss) before tax. The profit after tax is Rs.4597 (Previous year loss was Rs.118,761.00. Balance Carried to Balance Sheet is Rs. 8101094 (Previous Year was Rs. 8915691)

	For the year 2011-12	For the year 2010-11
Sales and other income	185355	77,160.00
Less: Operating Expenses	180758	195,921.00
Profit/(Loss) before Depreciation & Tax	4597	(118,761.00)
Less: Depreciation	0.00	0.00
Profit/(Loss) before tax	4597	(118,761.00)
Less: Current Tax & FBT	0.00	0.00
Profit/(Loss) after tax	4597	(118,761.00)
Add: Deferred tax	0.00	0.00
	4597	(118,761.00)
Less: Income tax of earlier years	0.00	0.00

	4597	(118,761.00)
Add: Profit/(Loss) brought forward	(8105691)	(7,989,930.20)
Profit/(Loss) available for appropriation	4597	(8,105,691.20)
Less: Transferred to General Reserve	0.00	0.00
Dividend	0.00	0.00
Balance carried to Balance	(8,101,094)	(8,105,691)

### **Dividend**

The Board of Directors has not declared any dividend during the Financial Year ended 31<sup>st</sup> March, 2012.

### **Fixed Deposits**

The Company has not accepted any deposits during the financial Year.

### **Statutory Auditors**

M/s Garg Agrawal & Agrawal, Chartered Accountants, Delhi, Auditors of the company retire at the conclusion of ensuing Annual General Meeting and being eligible for appointment offer themselves for appointment and are to be appointed as auditors of the Company.

### **Particulars of Employees**

There has been a co-ordial relationship between the management and staff of the company. No employee was in receipt of remuneration in excess of Rs. 60,00,000.00 p.a. if employed for the full year or Rs.5,00,000.00 p.m. if employed for part of the year. Therefore, the information as per section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of employees) rules 1975 are not being given.

### **Auditor's Report**

All statements stated in the Auditor's Report are self explanatory.

### **Corporate Governance.**

Clause 49 of the listing Agreement provides the code for corporate governance prescribed by SEBI for listed Indian Companies. Compliance of conditions of corporate governance are made by the company.



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Clause 49 of the listing Agreement provides the code for corporate governance prescribed by SEBI for listed Indian Companies. Compliance of conditions of corporate governance are made by the company.

The Company's principle of governance implies the strict adherence to the corporate and other administrative laws and practice in latter and spirit to ensure better service to the investor and provide a transparency in the working of the company.

An Auditor of the company certifying the Company's compliance with the requirements of Corporate Governance stipulated under Clause 49 of the Listing Agreement is attached with the Corporate Governance Report.

a) Name and address of the stock exchanges where the securities are listed.

The Delhi Stock Exchange Association Ltd.,  
DSE House, 8/1 Asaf Ali Road,  
New Delhi 110002

Listing fee paid for the previous financial Year has been paid.

### **Particulars u/s.217(1) (e)**

Company is engaged in trading activity, but there is nothing to be disclosed in report about conservation of energy. No agreement has been entered into for technology absorption. Foreign Exchange earnings are NIL and outgo are NIL.

### **Board of Directors**

Among the Board of Directors **Mr.Parag Mittal** retire by rotation at the ensuing Annual General Meeting and is not to be reappointed as director considering his term to hold office as a director in the Company.

### **Board Meetings**

The Board of directors of the Company duly met 12 times on 30th April 2011, 1st July 2011, 7th July 2011, 11th August 2011, 2nd September 2011, 4th October 2011, 10th October 2011, 7th November 2011, 14th November 2011, 20th January 2012, 6th February 2012 and 31st March 2012.

### **Management Discussion and Analysis Report**

A detailed review of operations, performance and future outlook of your Company and its businesses is given in the Management Discussion and Analysis, which forms part of this Report.

### **Internal Audit and Compliance**

The management of the Company has taken proper steps for applying internal control and measures. During the financial year ended on March 31<sup>st</sup> 2012 proper internal audit of the Company was conducted by professionals to ensure compliances of various measures, techniques and legal formalities.

### **Compliance Certificate**

The Company has appointed the Company Secretary for issuing Compliance Certificate for the financial year ended 31<sup>st</sup> March, 2012.



## Director's Responsibility Statement

- a. Pursuant to the requirements of the provisions of the Companies Act, as amended by Companies (Amendment) Act, 2000 your directors confirm:
- b. That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- c. that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period
- d. that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- e. That the Directors have prepared the annual accounts on a going concern basis.

## Acknowledgement

Your Directors wish to express their gratitude for the continuous assistance and support received from the investors, clients, bankers, regulatory and government authorities, during the year. Your Directors also wish to place on record their deep sense of appreciation for the contributions made and committed services rendered by the employees of the Company.

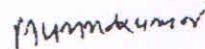
Date: 04/09/2012

Place: New Delhi

For and on behalf of Board of Directors of  
Mahadushi International Trade Limited



Parag Mittal  
Director



Munna Kumar  
Director



## MANOJ PURBEY & ASSOCIATES

*Company Secretaries*

C-14, Aruna Park, Laxmi Nagar, Delhi-110092

### SECRETARIAL COMPLIANCE CERTIFICATE

Registration No. : L74999DL1994PLC062446

Nominal Capital : 36,000,000.00 /-

The Members,

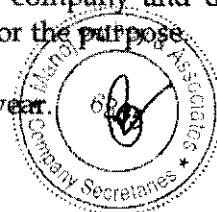
MAHADUSHI INTERNATIONAL TRADE LIMITED,

G-22 Basement, Lajpat Nagar - III

New Delhi-110024

I have examined the registers, record, books and papers of **Mahadushi International Trade Limited** having its registered office at G-22 Basement, Lajpat Nagar - III, New Delhi-110024 as required to be maintained under the Companies Act, 1956, (the Act) and the rules made there under and also the provisions contained in the Memorandum and Article of Association of the company for the financial year ended on 31st March, 2012 (Financial Year). In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that in respect of the aforesaid financial year:

1. The company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act and the rules made there under and all entries therein have been duly recorded.
2. The company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities as the case may be applicable within the time prescribed under the Act and the rules made there under.
3. The company being a public limited company the comments are not required
4. The Board of Directors duly met Twelve (12) times respectively on 30th April 2011, 1st July 2011, 7th July 2011, 11th August 2011, 2nd September 2011, 4th October 2011, 10th October 2011, 7th November 2011, 14th November 2011, 20th January 2012, , 6th February 2012 and 31st March 2012, in respect of which meetings proper notices were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.
5. The company has closed its Register of Members during the financial year.
6. The Annual General Meeting for the financial year ended on 31st March, 2011 was held on 30th September ,2011 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No extra ordinary general meeting was held during the financial year.



## MANOJ PURBEY & ASSOCIATES

### Company Secretaries

8. The company has not given any loan or provided any guarantee to any director or any concern Specified in Section 295 of the Act during the financial year.
9. The company has not entered into any contract falling within the purview of section 297 of the Act.
10. The company has not entered entries in the register maintained under section 301 of the Act.
11. As there were no instances falling within the purview of section 314 of the Act, the company has not obtained any approvals from the Board of directors, members or Central Government.
12. The company has not issued any duplicate share certificates during the financial year.
13. The Company
  - (i) was not required to deliver any certificates as there was no allotment/transfer/transmission of securities during the financial year.
  - (ii) was not required to deposit the amount of dividend in a separate Bank Account declared during the financial year.
  - (iii) was not required to post warrants to the member of the company as dividend was declared during the financial year.
  - (iv) duly complied with the requirements of section 217 of the Act.
14. The Board of directors of the company is duly constituted. There was appointment of directors during the financial year. However there was no appointment of additional directors, alternate directors and directors to fill casual vacancy during the financial year.
15. The Company has not appointed any Managing Director/Whole-time Director/Manager during the financial year.
16. The company has not appointed any sole selling agents during the financial year.
17. The company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/or such authorities prescribed under the various provisions of the Act during the financial year.
18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The company has not issued any shares, debentures or other securities during the financial year.
20. The company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures (during the financial year).

