

NEGOTIUM INTERNATIONAL TRADE LIMITED



**ANNUAL REPORT
2020-21**

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CORPORATE INFORMATION

BOARD OF DIRECTORS (AS ON 31.03.2021)

Raju Yadav – Whole Time Director

Chandan Mandal – Non Executive and Non Independent Director

Amar Sharma - Non Executive Independent Director

COMPLIANCE OFFICER

Mr. RAJU YADAV

STATUTORY AUDITORS

**M/s. G.P.KESHRI & ASSOCIATES,
Chartered Accountants**

BANKER TO THE COMPANY

Punjab National Bank, New Delhi

REGISTERED OFFICE

3/12, Ground Floor, Asaf Ali Road, New Delhi - 110002

Email Id: mditrade@yahoo.com

Website: www.mahadushiinternational.com

REGISTRAR & SHARE TRANSFER AGENT

M/s. MCS Share Transfer Agent Ltd

F-65, 1st Floor,

Okhla Industrial Area, Phase-I,

New Delhi -110020

Ph:- 011-4140 6149 (Hunting)

Fax:- 011-4170 9881

Email :- helpdeskdelhi@mcsregistrars.com

ANNUAL GENERAL MEETING

Date & Time : 29th September, 2021 at 09:15 A.M.

Day : Wednesday

Venue : Khasra No. 4/11, Village Malikpur Zer, Tehsil Najafgarh, Delhi-110043

NEGOTIUM INTERNATIONAL TRADE LIMITED

{FORMERLY KNOWN AS MAHADUSHI INTERNATIONAL TRADE LIMITED}

Registered office: 3/12, Ground Floor, Asaf Ali Road, New Delhi 110002,
Email Id- mditrade@yahoo.com, Website: www.mahadushiinternational.com
CIN: L74999DL1994PLC062446

NOTICE

Notice is hereby given that 27th Annual General Meeting of **Negotium International Trade Limited (Formerly Known as Mahadushi International Trade Limited)** will be held on Wednesday, 29th September, 2021 at 09:15 A.M. at **Khasra No. 4/11, Village Malikpur Zer, Tehsil Najafgarh, Delhi-110043** to transact the following businesses:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance sheet of the Company for the financial year ended on 31st March 2021, the statement of Profit & Loss Account, Cash Flow Statement for the year ended on that date and the Reports of Directors and Auditor's thereon.

2. To appoint M/s. G.P.KESHRI & ASSOCIATES, Chartered Accountants (Firm Registration number 017251N), as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till conclusion of 32th Annual General Meeting and to authorize the Board to fix their remuneration.

3. To appoint a Director in place of Mr. Chanadan Mandal, who retires by rotation and, being eligible, offer himself for re-appointment.

By Order of the Board
For NEGOTIUM INTERNATIONAL TRADE LIMITED
(Formerly Known As Mahadushi International Trade Limited)
SD/-
RAJU YADAV
WHOLE TIME DIRECTOR
DIN: 06692750

Date: 04.09.2021
Place: New Delhi

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE (ONLY ON POLL) INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE DULY COMPLETED AND SIGNED PROXY FORM SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE ANNUAL GENERAL MEETING.

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

2. The Register of Directors and Key managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
3. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
4. Members holding shares in physical form are requested to notify change in address to the Registrar and Share Transfer Agent of the company **MCS Share Transfer Agent Ltd.** at their Delhi office F-65, 1st Floor, Ma-Anandmayee Marg, Okhla Industrial Area, Phase-1, New Delhi-110020. Members holding shares in electronic form may update such details with their respective Depository Participants.
5. Pursuant to Section 91 of the Companies Act, 2013, The Share Transfer Books and Members Register of the Company will remain closed from **25th September, 2021 to 28th September, 2021** (both days inclusive).
6. All documents meant for inspection and referred in the accompanying Annual Report are open for inspection at the Registered Office of the Company during office hours between 11.00 am to 1.00 pm on all working days till the date of Annual General Meeting.
7. Members are required to bring their admission slip along-with copy of the Annual Report at the Annual General Meeting.
8. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
9. Mr. Ish Sadana, Practicing Company Secretary has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.
10. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
11. The Scrutinizer shall after the conclusion of the e-voting at the AGM will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.

12. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company i.e. www.goldlineinternationaltd.com and immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited (BSE).

By Order of the Board
For NEGOTIUM INTERNATIONAL TRADE LIMITED
(Formerly Known As Mahadushi International Trade Limited)
SD/- RAJU YADAV
WHOLE TIME DIRECTOR
DIN: 06692750

Date: 04.09.2021
Place: New Delhi

NEGOTIUM INTERNATIONAL TRADE LIMITED

{FORMERLY KNOWN AS MAHADUSHI INTERNATIONAL TRADE LIMITED}

Registered office: 3/12, Ground Floor, Asaf Ali Road, New Delhi 110002,
Email Id- mditrade@yahoo.com, Website: www.mahadushiinternational.com
CIN: L74999DL1994PLC062446

ANNEXURE I TO THE NOTICE

Details of the directors proposed to be appointed / re-appointed as per clause 1.2.5 of Secretarial Standards on General Meeting and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Name	Mr. Chandan Mandal
Age	32 Years
Qualifications	Graduation
Experience	10 Years
Terms and conditions of appointment including details of remuneration	Mr. Chandan Mandal hold the office of Non Independent Director w.e.f 26 th March, 2018. He is not entitled for remuneration as per the provisions of Companies Act, 2013. Other terms and conditions are mentioned in the letter for appointment which is available for inspection by members on all working days except holidays from 11.00 a.m to 5.00 p.m at the registered office of the company.
Last drawn remuneration	Nil
Date of first appointment by the Board of Directors of the Company	26/03/2018
Shareholding in the Company	Nil
Relationship with other directors and Key Managerial of the Company	None
Number of meetings attended during the financial year 2020-21	05
Other directorship, membership / chairmanship of committees of other board	Director/Designated partner in: 1. VERUM PROPERTIES LIMITED 2. DHOLPUR BREWERIES & BOOTTLERS LIMITED 3. KANAK KRISHI IMPLEMENTS LIMITED
Justification for appointment of Independent Director	NA
Performance evaluation report	NA

DIRECTORS' REPORT

To,
The Members,
Negotium International Trade Limited

Your Directors have pleasure in presenting the 27th Directors' Report of your Company together with Audited Statement of Accounts and the Auditors' Report of your Company for the financial year ended, 31st March, 2021.

FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY

The highlights of financial results of your Company are as follows:

Particulars	For the Financial year ended as on 31 st March, 2021	For the Financial year ended as on 31 st March, 2020
	Amount (in Rs.)	Amount (in Rs.)
Income	9,09,200.00	7,13,092.00
Less: Expenditure	8,70,236.00	7,36,078.00
Profit/(Loss) before taxation	38,964.00	(22,986.00)
Less: Current Tax	-	0.00
Deferred tax / Deferred tax adjustment	2,513.00	6,129.00
Net profit/ (Loss) after taxation	36,451.00	(29,116.00)

During the year under review, the Company's income is Rs. 9,09,200.00/- as against income of Rs. 7,13,092.00-in 2019-20. The net profit during the year has been Rs. 36,451.00 as against the net loss of Rs. 29,116.00/- in the previous year.

DIVIDEND

The Directors have not recommended any dividend for the financial year 2020-21 for growth requirement and expansion of the business.

RESERVE AND SURPLUS

As on 31st March, 2021, Rs. 36,451.00/- is being transferred to the Amount of Reserve and Surplus as the current year profit.

CHANGE IN THE SHARE CAPITAL

During the period under review, no change in share capital of the company

CHANGE IN THE NATURE OF BUSINESS

During the year, the Company has not changed its nature of business.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There have been no material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the Company and date of this report.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has a formal system of internal control testing which examines both the design effectiveness and operational effectiveness to ensure reliability of financial and operational information and all statutory / regulatory compliances. The Company has a strong monitoring and reporting process resulting in financial discipline and accountability.

RISK MANAGEMENT POLICY

The Company has devised and implemented a mechanism for risk management and has developed a Risk Management Policy.

PARTICULARS OF EMPLOYEES AND OTHER DISCLOSURE

The prescribed particulars of Employees required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given herein below:

The information required pursuant to Section 197(12) read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of Employees of the Company, will be provided on request. In terms of Section 136 of the Act, the reports and accounts are being sent to the members and others entitled thereto, excluding the information on employees particulars mentioned in rule 5(2) of the said rule which is available for inspection by the Members at the Registered Office of the Company during the business hours on working days of the Company upto the date of ensuing Annual General Meeting. If any Member is interest in inspecting the same, such Member may write to the Compliance officer in advance.

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

Sr. No.	Name of Director/KMP and Designation	Remuneration of Director/KMP for FY 2020-21(Rs. In Lakhs)	% increase in Remuneration in FY 2020-21**	Ratio of Remuneration of Director to Median Remuneration of employees	Ratio of Remuneration of Director to Median Remuneration of Employees
1.	N.A	N.A	N.A.	N.A.	N.A.

The number of permanent employees as on 31st March 2021 was 1.

Average of remuneration of employees excluding KMPs – Nil

No employee's remuneration for the year 2020-21 exceeded the remuneration of any of the Directors.

Company's performance has been provided in the Directors' Report which forms part of the Board Report.

The key parameter for the variable component of key managerial personnel(s) is linked with Company performance and Individual performance.

The remuneration of Directors, KMPs and other employees is in accordance with the Remuneration Policy of the Company.

STATEMENT CONTAINING THE PARTICULARS OF EMPLOYEES IN ACCORDANCE WITH SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 AND FORMING PART OF DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021 -NOT APPLICABLE

DEPOSITS

The Company has not accepted deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014. No amount of principal or interest was outstanding as on the date of Balance Sheet.

STATE OF COMPANY AFFAIRS:

The Company is complying with all the applicable laws and provisions and there is no adverse action against the business operations of the Company.

NAME OF THE COMPANIES WHICH HAVE BEEN BECOME OR CEASED TO BE ITS SUBSIDIARIES AND ASSOCIATE COMPANIES DURING THE YEAR

Since the Company has no subsidiaries as on 31st March, 2021, provision of section 129 of the Companies Act, 2013 is not applicable.

STATUTORY AUDITORS

The Borad has appointed M/s. G.P.KESHRI & ASSOCIATES, Chartered Accountants (Firm Registration number 017251N), as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till conclusion of 32th Annual General Meeting and to authorize the Board to fix their remuneration. M/s. G. P. KESHRI & ASSOCIATES, Chartered Accountants, Statutory Auditors of the Company, Chartered Accountants, to the effect that their appointment, if made, would be in accordance with the Act and that they are not disqualified for such appointment. The Company has received letters from Auditor to the effect that their ratification, if made, would be within the prescribed limits under Section 141(3)(g) of the Companies Act, 2013 and that they are not disqualified.

AUDITORS' REPORT

The Notes on Financial Statements referred to in the Auditors' Report are self-explanatory and therefore, in the opinion of the Directors, do not call for further comments.

EXTRACT OF THE ANNUAL RETURN

The extract of the annual return in form no. MGT - 9 has been annexed to the Report, as Annexure A.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as required under the provisions of Section 314(3)(m) of the Companies Act, 2013 read with Rule 8(3) of The Companies (Accounts) Rules, 2014 in respect of Conservation of Energy and Technology Absorption have not been furnished considering the nature of activities undertaken by the Company during the year under review.

There was no foreign exchange earning & outgo during the financial year under review.