

ANUVIN INDUSTRIES LTD.

ANNUAL REPORT

1999-2000



NOTICE

Notice is hereby given that the 18th Annual General Meeting of the Members of the Company will be held on 30th September, 2000 at 9:30 A.M. at Plot No.15, Phase I, G.I.D.C. Estate, Vatva, Ahmedabad - 382 445 to transact the following business, with or without modifications.

1. To consider and adopt the Audited Balance Sheet as on 31st March, 2000 and Profit & Loss Account for the period ended on that date alongwith Reports of Directors and Auditors thereon.
2. To appoint a Director in place of Shri Haribhai B. Patel who retires by rotation but being eligible offers herself for re-appointment.
3. To appoint Auditors to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual Meeting and to fix their remuneration.

NOTE :

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT MEETING IS ALSO ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THAT THE PROXY NEED NOT BE A MEMBER.
2. The members are requested to notify immediately any change in their address to the Registered Office of the Company.
3. The Share Transfer Books and the Registers of Members will remain closed from 11.09.2000 to 18.09.2000 (both days inclusive for up-dating the record of Shareholders.

Registered Office :

301, Kamal Complex,
C.G.Road,
Navarangpura,
Ahmedabad.

BY ORDER OF THE BOARD.

FOR ANUVIN INDUSTRIES LIMITED.

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NITIN C. SHAH
MANAGING DIRECTOR

Place : Ahmedabad

Date : 30.06.2000.

ANUVIN INDUSTRIES LIMITED

301, Kamal Complex, C. G. Road, Navrangpura, Ahmedabad-380 009. ☎ : 402534, Fax No. 079-409348

DIRECTORS' REPORT

The Members,

Your Directors have pleasure in presenting before you the Seventeenth Annual Report together with Audited Statement of Accounts for the year ended 31st March, 2000.

FINANCIAL RESULTS :

Company has registered turnover of Rs. 75.81 lakhs during the year. Financial results for the year is as under :

Sales	7500866
Gross Profit	184067
Expenditure	484089
Net Loss	299942

Thin margin due to competitive market resulted to under recovery of overhead and hence company incurred loss of Rs. 299942/-.

IMPLEMENTATION OF PROJECT

The Company had proposed its project of Terry Towels in G.I.D.C. Vatva, Ahmedabad. The Company was already allotted a plot of land to set up the project. However, due to environment problems the company was not able to obtain the permission from Gujarat Pollution Control Board. in view of which the company relinquish the right of the land and is considering alternative location for the above proposed project where various environment and other clearance can be obtained.

TRUE COPY

For, Anuvin Industries Ltd.

[Signature]
Director

ANUVIN INDUSTRIES LIMITED

301, Kamal Complex, C. G. Road, Navrangpura, Ahmedabad-380 009. ☎ : 402534, Fax No. 079-409348

SCHEME OF AMALGAMATION

The Board of Director of the Company has prepared a Scheme of Amalgamation of Shipu Chemicals Pvt. Ltd., Purvadip Investments Pvt. Ltd. and Advance Control Systems Pvt. Ltd. with the Company w.e.f. 01.04.1998. Necessary application is being made to Hon'ble High Court of Gujarat for obtaining its sanction to the above Scheme. As a result of the Scheme it is hoped that the working of the Company will improve and will result in more benifits.

DEPOSITS :

The Company has not accepted any deposits in terms of Section 58-A of the Companies Act, 1956.

DIRECTORS

In accordance with the provisions of the Companies Act, 1956 and Company's Articles of Association Smt. Haribhai B. Patel the director of the Company retires by rotation, but being eligible offer herself for reappointment. You are requested to appoint Director in his place.

PERSONNEL

There were no employees who were in receipt of remuneration pursuant to Section 217(2A) of the Companies Act, 1956 read with the rule framed thereunder.

AUDITORS :

You are requested to appoint Auditors of the Company and fix their remuneration. M/S. Ajay Chhaya & Co., Chartered Accountants, Ahmedabad who are the retiring Auditors of the Company and are eligible for reappointment.

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PARTICULARS OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO :

Information regarding conservation of energy and technology absorption are not given as the provisions of Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the report of Board Of Directors) Rules, 1988, are not applicable since the project is in the implementation stage. During the year under review there was no Foreign Exchange earning or outgo.

ADDITIONAL INFORMATION

Information required on Balance Sheet Abstract and the Companies General Business Profit under Part IV of Schedule VI to the Companies Act, 1956, inserted by notification No. GSR 388(E), dated 15.05.1975 is given in annexure 1 to this Report.

ACKNOWLEDGMENT :

Your Company is grateful to the Bankers for their valuable support. The Company also expresses its thanks to the Members and the Staff of the Company for their continued and unstinted co-operation.

Registered Office :

301, Kamal Complex,
C. G. Road,
Navrangpura,
Ahmedabad - 380 009.

FOR AND ON BEHALF OF THE BOARD.

NITIN CHINUBHAI SHAH

MANAGING DIRECTOR

DATE : 30/06/2000.