

# ANUVIN INDUSTRIES LIMITED

## ACCOUNTS

**2008 – 2009**

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**NOTICE**

Notice is hereby given that the 26<sup>th</sup> Annual General Meeting of the Company will be held 30<sup>th</sup> September, 2009 on Wednesday at 11.30 a.m. at plot no.15 Phase I, G.I.D.C. Estate, Vatva, Ahmedabad-382445 to transact the following Business, with or Without Modifications.

1. To Consider and adopt the Audited Balance Sheet as on 31<sup>st</sup> March, 2009, Profit & Loss Account and cash flow statement for the year ended on that date along with Reports of Directors and Auditors thereon.
2. To appoint a Director in place of Shri. Rajen B. Mehta who was appointed as additional director during the year under report and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Shri. Dilipkumar K. Mehta who was appointed as additional director during the year under report and being eligible, offers himself for re-appointment.
4. To appoint Shri Dipak Shah as Director who retire by rotation and being eligible offer himself for re-appointment.
5. To appoint Smt. Artiben N. Shah as Director who retire by rotation and being eligible offer himself for re-appointment.
6. To appoint Auditors to hold office from the Conclusion of this Annual General Meeting till the conclusion of the next Annual Meeting and to fix their Remuneration.

**NOTE:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT MEETING AND ALSO ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THAT THE PROXY NEED NOT BE A MEMBER, THE PROXIES SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. The members are requested to notify immediately any change in their address to the Registered Office of the Company.
3. The Share Transfer Books and Register of Members will remain closed from 29.09.2008 to 30.09.2008.

**Registered Office**

301, Kamal Complex,  
C.G. Road,  
Navrangpura,  
Ahmedabad.

BY ORDER OF THE BOARD  
FOR ANUVIN INDUSTRIES LIMITED

  
ROHAN MEHTA  
DIRECTOR

Place: Ahmedabad  
Date : 25.07.2009

**DIRECTORS REPORT :**

To,  
The Member,  
Anuvin Industries Limited

Your Directors present before you the 26<sup>th</sup> Annual Report together with Audited Statement of Accounts for the year ended on 31<sup>st</sup> March, 2009.

**FINANCIAL RESULT :**

Financial Results for the year as under : (Rs. In Lakhs)

	31.3.2009	31.3.2008
Income	3.92	12.86
Expenditure	2.35	12.53
Profit before tax	1.56	0.33
Depreciation	0.01	0.01
Profit After Depreciation	1.55	0.32
Provision for Tax	0.48	0.11
Previous year balance	(0.56)	(0.78)
Balance carried to B/sheet	0.51	(0.57)

**IMPLEMENTATION OF PROJECT:**

The Company had proposed its project of terry towels in G.I.D.C., Vatva Ahmedabad. The Company was already allotted a plot of land to set up the project. However, due to environment problems the Company was not able to obtain the permission from Gujarat Pollution Control Board, in view of which the Company relinquish the right of the land and is considering alternative location for the above proposed project where various environment and other clearance can be obtained at the same time your company management is also exploring other business possibilities / opportunities also and since last two years have strengthen the Board by adding new Directors. The new Directors have good experience in reality sector and Company has invested its fund in to reality sector.

**DEPOSITS :**

The Company has not accepted any deposits in terms of Section 58-A of the Companies Act 1956.

**DIRECTOR :**

Mr. Rajen Mehta and Mr. Dilipkumar K. Mehta were appointed as additional directors with effect from 8<sup>th</sup> January, 2009 and 18<sup>th</sup> June, 2009 respectively. They hold office till the ensuing Annual General Meeting. The Company has received Notice from the Member of the Company proposing their candidature for the appointment as a Director of the Company. The Board of Directors recommends their appointment.

During the year under review, Mr. Pankaj Choksi resigned from the Board w.e.f 9<sup>th</sup> June, 2009.

**PERSONNEL :**

There were no employees who were in receipt of remuneration pursuant of Section 217 (2A) of the Companies Act, 1956 read with the rule framed there under.

**AUDITORS :**

M/s. Jayesh R. Shah & Co. were appointed as auditors in the last Annual General Meeting, they retire at the conclusion of this meeting. You are requested to appoint Auditors and fix their remuneration.

**PARTICULARS OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:**

Information regarding conservation of energy and technology absorption as per the provision of Section 217 (1) (e) of the Companies Act, 1956 read the Companies (Disclosure of particulars in the report of Board of Director) Rules, 1988, are not applicable since the project is in the implementation stage. During the year under review there was no Foreign Exchange Earning and Outgo.

**ADDITIONAL INFORMATION:-**

Information Required on Balance Sheet Abstract and the Companies General Business under part IV of Schedule VI to the Companies Act, 1956 inserted by Notification No. GSB 388 (E), dated 15.05.1995 is given in the Annexure to the Directors Report.

**DIRECTORS RESPONSIBILITY STATEMENT**

As Required under section 217 of the Companies act, the directors hereby confirm that:

- 1) In the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- 2) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit for.
- 3) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- 4) The Directors had prepared the Annual Accounts on a going concern basis.

**ACKNOWLEDGMENT:**

Your Company is grateful to Bankers for their valuable support. The Company also expresses its thanks to the Members and the Staff of the Company for their continued and unstinted co-operation.

**Registered Office :**

301, Kamal Complex,  
C.G. Road,  
Navrangpura,  
Ahmedabad.

Place: Ahmedabad  
Date : 25.07.2009

**FOR AND BEHALF OF THE BOARD  
FOR ANUVIN INDUSTRIES LIMITED**

  
**ROHAN MEHTA  
DIRECTOR**

**Annexure to the Directors Report :**

Additional Information as required under part IV of Schedule VI Companies Act, 1956.  
Balance Sheet Abstract and Company's Business Profile.

**1) REGISTRATION DETAILS :-**

Registration No. : 4426  
State Code : 04  
Balance Sheet date : 31<sup>st</sup> March, 2009.

**2) CAPITAL RAISED DURING THE YEAR :- (Amount Rs. In Lacks)**

Public Issue : NIL Right Issue : NIL  
Private Placement : NIL Bonus Issue : NIL

**2) POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS :- (Amount Rs. In Lacks)**

Total Liabilities		578.00	Total Assets		578.00
Sources of Funds	Amount (Rs.)		Application of funds		Amount (RS.)
Capital & Reserves	565.80		Net Fix Assets		0.11
Secured Loans	Nil		Incidental expenditure during construction period		NIL
Unsecured Loans	08.00		Advance on Capital Account		
			Net Current Assets		563.65
			Misc. Expenditure (to the extent not written off)		10.04
<b>Total</b>	<b>573.80</b>		<b>Total</b>		<b>573.80</b>

**4) PERFORMANCE OF THE COMPANY :-**

Turn Over : 3.92  
Total Expenditures : 2.36  
Profit before Tax : 1.56  
Provision for tax : 0.48  
Profit after Tax : 1.08

**5) GENERIC NAME OF PRINCIPAL PRODUCT OF THE COMPANY :-**

Item Code No. (ITC Code) : 5802  
5406-5511  
5406-5512  
Production Description : Terry Towels  
MMF Saree Cloth

**CORPORATE GOVERNANCE REPORT**

The detailed Report on Corporate Governance as per the format prescribed by SEBI and incorporated in clause 49 of the Listing Agreement is set out below to the extent applicable to the Company.

**COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE:**

The Company's philosophy on corporate Governance lays strong emphasis on transparency, accountability and integrity. The Company has initiated steps to comply the mandatory requirements of the code of Governance as mentioned in clause 49 of the Listing Agreement. The Company has already complied with most of the mandatory provisions and is taking all possible steps to comply with the balance provisions as early as possible.

**BOARD OF DIRECTORS****Composition and number of meetings held:**

There are seven members of the Board of Directors. The Board comprises of chairman cum Managing Director and three other non-executive Directors. During the financial year ended on 31<sup>st</sup> day March 2009, 6 (Six) meetings of the Board of Directors were held. The Composition of the Board, attendance at Board Meetings During the year and the last Annual General Meeting, number